

LOCATION: ZOOM VIDEO CONFERENCE CALL

TIME: 12:00 P.M.

MINUTES

Attendance:

Members Present: Marvin Hoffman (Chair); Edward Dilkes (Vice Chair); Julie Stromberg (Secretary); Bob Winters (Treasurer); Danny Chan; Victor Chen; Selina Chi; Joan Dangerfield; Alan Daniels; Harvey Englander; David Ford; Dr. Mary Gallagher (LACC President); Nick Halaris; Mike Harriel; Dean Hansell; Joanne Hoffman; Mike Kalustian (President Academic Senate); Rick Landis; Margaret Martin Ph.D.; Jerrod; DJ Moore; James Reeves (VP, LACC Admin Services); Robert Reeves; Robert Schwartz (Executive Director); Alex Swart; Gerard Tamparong and Jeff Zarrinam

Members Absent: Charlotte Bland; Sandra Cuneo; Theo Kingma; James Lancaster (VP, LACC Academic Affairs); Michael Morgan; Sunny Youngsun Park; Maria Reisch (Emeriti Association) and Lara Yeretsian

Guests: Bill Rauch and Emily Sheldon (Eide Bailly LLP)

I. CALL TO ORDER

M. HOFFMAN

- a) The meeting was called to order at 12:03 PM
 - i) APPROVAL OF THE CONSENT AGENDA ITEMS
 - (1) Minutes of January 28, 2020 and Minutes of April 21, 2020 Special Meeting
 - (2) Alumni/Individual Outreach and Corporate/Foundation Outreach
 - (3) Financials and Credit Card statements through March 2020, LACC Swap Meet and Grant Activity Report
 - (4) Robert Winters made a motion to approve items on the consent agenda as submitted
 - (a) Dean Hansell seconded
 - (b) **Motion passed MSP**

II. FOUNDATION REPORT

R. SCHWARTZ

B. RAUCH/E. SHELDON

- a) 2019 ANNUAL AUDIT FINANCIAL REPORT – DRAFT
 - i) Bill Rauch went over the different items on the 2019 Annual Audit Financial Report. After reviewing and commenting on the auditor’s recommendations the Board approved the 2019 Annual Audit Financial Report with the modification of one sentence in the notes of the financial statements that reads that 98% of operating costs are covered by Community partnership.
 - (1) Dean Hansell moved to approve the 2019 Annual Audit Financial Report with the modification
 - (a) Julie Stromberg seconded
 - (b) **Motion passed MSP**
- b) DISTRICT AUDIT
 - i) Robert briefly spoke about the District Audit which usually happens every five years. They found four items which now Robert needs to write a response, which he will write up and share that with the audit committee.
- c) BOARD RESOLUTION – FEMA
 - i) Robert reported that we did apply for both SBA money as well as FEMA money. Martha Pelayo worked on the SBA loan with City National and Daren worked on the FEMA monies which it was already reported last week. Robert thanked the Board for participating on the Special Board meeting on a short time notice last week.
- d) GENERAL UPDATES
 - i) Robert also updated the Board on the status of the Emergency Student Stipend fund
 - (1) He mentioned that we have committed about \$252,000 to students in the last few months
 - (a) Robert reported that there were students in cinema, who are desperate need of laptops, because they did not have them, and they could not complete their classes primarily editing. So, the Foundation authorized spending about \$43,000 from the HFPA Fund to buy 30 laptops, which will go on the laptop loan program.
 - ii) Robert shared a thank you note from one the students who received the \$500.00 emergency student stipend.
 - iii) Cherry Belle Morse wrote the following: “I feel blessed, my spirit is uplifted and I feel hopeful to be a part of the LACC community and that LACC is doing an amazing job of informing, providing, and connecting us students with resources. The staff and professors are incredibly supportive, and our president is doing a phenomenal job in leading, motivating, and uniting us during these hard times. Please stay safe and thank you so much for all that you do.” Cherry is a single mom, who has experienced homelessness and she’s just phenomenal with a 4.0 GPA.

- iv) Robert Schwartz also reported on the Food Pantry and how this program has been helping our LACC students who suffer from food insecurity
- e) COMMITTEE & WORKING GROUPS REPORTS
 - i) Robert Schwartz asked if any committee and/or working group had met and to give their reports to the full board
 - ii) BASIC NEEDS WORKING GROUP D. FORD
 - (1) David Ford mentioned that they had a meeting last week and they are still putting together their strategy of engagement. Due to the COVID-19 they cannot meet in person but they're continuing to have dialogue and will be probably for the next meeting will have a lot more solid record out regarding some of the engagement and act actions and activities that they would like to present to the board.
 - (2) There was also a brief discussion about the laptop program which is a District Initiative. The Foundation has been inundated with phone calls and emails from students saying that they have not receive their laptops or that they are having issues with the laptops. This is a District issue and the LACCF has nothing to do with the Laptop Loan Program.
 - iii) SCHOLARSHIP COMMITTEE E. DILKES
 - (1) Ed Dilkes reported that the scholarship review continues underway and mentioned that when Robert was speaking, a while ago about people working their tails off to keep things together. He expressed his personal thanks to Silvia Martinez for doing just that. Silvia is been managing the scholarship process for many years and although this semester's review process is not through yet. We are getting there. He reminded those people, himself included, who have not done their due to review the scholarship applications to review them as soon as possible.
 - iv) MENTORSHIP WORKING GROUP
 - (1) Julie Stromberg gave a short report on the mentorship working group. She mentioned that co-chair Nick Halaris and she had been meeting with Kevin Brown almost weekly leading up to COVID and the quarantine. They had hoped to have a panel discussion with various alumni on mentorship and career trajectories. But obviously that is not going to happen. Kevin compiled an amazing list of alumni that they could consider for a panel. So, until we figure out when the campus is going to reopen Nick, Kevin and Julie will be looking at the list and gauging interest for potential panelists.

III. TREASURER'S REPORT

R. WINTERS

- a) FINANCIALS THROUGH March 2020 were approved by the Board members in the Consent Agenda
 - i) Bob Winters reported that as of last Friday, April 24, 2020 the LACCF Portfolio was \$28,474,729.
 - ii) Robert Winters made a motion to approve Treasurer's Report
 - (1) Ed Dilkes seconded
 - (2) **Motion passed MSP**
- b) LACCF 2020 BUDGET APPROVAL
 - i) Ed Dilkes noted that this budget will be temporary because it does not reflect some losses of revenue and some changes in spending that are currently happening. Selina Chi also commented that we need to have an approved budget and it will need to be amended, that it would note that because of COVID-19 it will have to be modified as time goes on.
 - (1) Bob Winters move acceptance of the 2020 Budget with the notation that they recognize that it is a budget subject to adjourn
 - (2) Julie Stromberg seconded
 - (3) **Motion passed MSP**

IV. COLLEGE PRESIDENT'S REPORT

M. GALLAGHER

- a) Mary Gallagher was not present at this meeting and Mike Kalustian reported on the campus activities on her behalf.
 - i) Mike Kalustian is the Academic Senate President. He is sorts of the leader of the faculty. He mentioned that these have been some trying times for LACC, and it started off tragically with the passing of their IT manager Mr. Chanda from COVID-19. It rocked the campus awfully hard as he was a sweet lovely man. He was good at his job. He mentioned that if he had been the senate president for 20 years, he would not be ready for what went on this semester. Mike spoke about the challenges of distance education; this is a different modality than teaching face to face. It is an entirely different skill set, and he is just so proud of how the faculty have risen to that challenge and pivoted and now is teaching online.

- ii) He also reported that Chancellor Rodriguez sent out a memo informing that LACCD will be teaching remotely for the summer as well as for fall

V. FOUNDATION CHAIR'S REPORT

M. HOFFMAN

a) 2020 BOARD DUES

- i) Marv reminded those Board members who still have not paid their 2020 Board dues to send their checks or pay online with their credit cards.

VI. PUBLIC COMMENTS

- a) No comments

VII. ADJOURNMENT AND NEXT MEETING

- a) Marv asked the Board if anyone had any general comments, and hearing none, told everyone that the next meeting of the Board will take place on July 28, 2020 at 12PM.
- b) Meeting adjourned at 1:34 P.M.
- c) 2020 meeting calendars and the Board roster were included in the Board books

NOTE: MSP=Moved Second Passed

Approved and signed by: **Julie Stromberg, Secretary**
