

LOCATION: ZOOM VIDEO CONFERENCE CALL

TIME: 12:00 P.M.

MINUTES

Attendance:

Members Present: Marvin Hoffman (Chair); Edward Dilkes (Vice Chair); Bob Winters (Treasurer); Joan Dangerfield; Alan Daniels; David Ford; Dr. Mary Gallagher (LACC President); Nick Halaris; Margaret Martin Ph.D.; Jerrod McClung; Andree Miller; DJ Moore; Michael Morgan; Robert Reeves; Lisa Nashua, Ph.D. (Executive Director); Robert Schwartz (Former Executive Director); Jessica Shaham; Alex Swart and Jeff Zarrinnam

Members Absent: Charlotte Bland; Danny Chan; Sandra Cuneo; Mike Harriel; Dean Hansell; Joanne Hoffman; Theo Kingma; Maria Reisch (Emeriti Association); Julie Stromberg (Secretary); Gerard Tamparong; Mickey Hong (President Academic Senate); James Lancaster (VP, LACC Academic Affairs); and Lara Yeretsian

Guests: Daren Lynne; Silvia Martinez and Helen Khachatryan

I. CALL TO ORDER

M. HOFFMAN

- a) The meeting was called to order at 12:02 PM

II. BRIEF FOUNDATION REPORT

R. SCHWARTZ/L. NASHUA

- a) Robert briefly reported about some of the context for this year.
 - i) He mentioned that a few days ago we had crossed the \$50 million threshold. When Robert started as the Executive Director the Foundation had a little over \$6.5 million. Now, he said they are going to work with Lisa to make sure we get up to \$100 million by the hundredth anniversary in eight years.
 - ii) Robert also reported that the Foundation received in the last quarter about \$1.1 million in gifts from different organizations and there's additional money from some other people. The Foundation received about \$100,000 just in the last few weeks from different donations to add to current endowments or set up new ones.
 - iii) Robert mentioned that the Foundation has given out over \$2 million in terms of assistance of students. He thanked Daren Lynne and the rest of the staff for the tremendous work they are doing to get the Basic Needs and Fresh Success program rolling. In the last academic year almost 20,000 disbursements were made to the students, which totaled just a little less than \$1.4 million. But at the end of the day what matters is what we have given out to the students.
- b) Lisa Nashua said she appreciates the Board's wisdom and for Robert's presence, particularly in through January to make sure that the transition goes as smoothly as possible. Lisa also mentioned that she had a couple people stop by and have been talking about some gifts in the \$30,000 and \$40,000 range. She will be meeting with Kevin Brown regularly to do several major gift work and really have a structure to that, with all the amazing alumni and Community friends.
- c) Daren Lynne also gave a summary of the Fresh Success program and Basic Needs

III. NOMINATION OF 2022 OFFICERS

E. DILKES

- a) Ed Dilkes mentioned that the nominees for the Executive Board would be the people currently on the Executive Committee which include Marvin Hoffman (Chair), Edward Dilkes (Vice Chair), Robert Winters (Treasurer), Danny Chan (Assistant Treasurer), Julie Stromberg (Secretary) and Jeff Zarrinnam (Member-at-Large).
 - i) Ed Dilkes moved to approve the appointment of those people to the forthcoming calendar year as officers.
 - (1) Margaret Martin seconded
 - (2) **Motion passed MSP**

IV. FOUNDATION CHAIR'S REPORT

M. HOFFMAN

- a) SIGNATURE AND DOCUMENT AUTHORIZATION FOR LISA C. NASHUA
 - i) A motion was made by Margaret Martin to authorize Lisa C. Nashua, Ph.D. as signatory for every Foundation account which includes City National Bank, Windward Capital, and Schwab account
 - ii) Ed Dilkes seconded
 - iii) **Motion passed MSP**
- b) 2021 BOARD DUES & CONFLICT OF INTEREST FORM
 - i) Marv reported that there are some Board members who have not paid the \$1,500 Board dues for 2021 said give or get. He said that their get is going to go to Robert and him to decide whether or not the \$1,500 year's dues

get waived. He asked those members to contact Silvia Martinez to pay with a credit card. He also mentioned that all the 2021 Conflict of Interest form need to be completed before the end of the month as per the Foundation auditors.

- c) Marv Hoffman took this opportunity to allow anyone that wanted to make a comment to do so at this time. He went on to acknowledge the great work Robert Schwartz and the Foundation staff have done throughout these years. He also thanked Ed Dilkes and Bob Winters for signing all those checks. The rest of the Board members follow along with Marv and thanked the staff and which everyone happy holidays.

V. PUBLIC COMMENTS

- a) No comments

VI. ADJOURNMENT AND NEXT MEETING

- a) The next meeting of the Board will take place on January 25, 2022 at 12PM.
- b) Meeting adjourned at 12:50 P.M.
- c) 2022 meeting calendars and the Board roster were included in the email distribution.

NOTE: MSP=Moved Second Passed

Approved and signed by: Julie Stromberg, Secretary
