

LOCATION: ZOOM VIDEO CONFERENCE CALL

TIME: 12:00 P.M.

MINUTES

Attendance:

Members Present: Marvin Hoffman (Chair); Edward Dilkes (Vice Chair); Julie Stromberg (Secretary); Bob Winters (Treasurer); Danny Chan; Selina Chi; Joan Dangerfield; Alan Daniels; Dr. Mary Gallagher (LACC President); Nick Halaris; Mike Harriel; Dean Hansell; Joanne Hoffman; Mike Kalustian (President Academic Senate); Rick Landis; Margaret Martin Ph.D.; Jerrod; DJ Moore; Robert Reeves; Robert Schwartz (Executive Director); Alex Swart; Gerard Tamparong and Jeff Zarrinam

Members Absent: Harvey Englander; David Ford; Victor Chen; Charlotte Bland; Sandra Cuneo; Theo Kingma; James Reeves (VP, LACC Admin Services); James Lancaster (VP, LACC Academic Affairs); Michael Morgan; Sunny Youngsun Park; Maria Reisch (Emeriti Association) and Lara Yeretsian

Guests: Martha Pelayo; Daren Lynne and Silvia Martinez

I. CALL TO ORDER

M. HOFFMAN

- a) The meeting was called to order at 12:00 PM
 - i) APPROVAL OF THE CONSENT AGENDA ITEMS
 - (1) Minutes of April 28, 2020
 - (2) Alumni/Individual Outreach and Corporate/Foundation Outreach
 - (3) Financials and Credit Card statements through June 2020 and Grant Activity Report
 - (4) DJ Moore made a motion to approve items on the consent agenda as submitted
 - (a) Jeff Zarrinam seconded
 - (b) **Motion passed MSP**

II. FOUNDATION REPORT

R. SCHWARTZ

- a) SWAP MEET
 - i) Robert mentioned that the swap meet is one of the principal ways in which we support ourselves with unrestricted money to run the Foundation. The swap meet has been closed since the second week of March. He also mentioned that they been having regular talks with Dr. Gallagher about getting it reopened.
 - (1) Dr. Gallagher met with the Chancellor and he is supportive of reopening as far as protocols in place that goes with the guidelines of CDC and the county
 - (2) Some neighbors have complained about the garbage and street vendors on the outside of the fence where the swap meet operates on the sidewalk and most of those things would actually be alleviated to some extent that the swap meet was there because they do a good job in maintaining the area, not just inside the parking area where they operate, but on the outside
 - (3) The good news is we initially plan on no swap meet for the entire year when we were trying to figure out, where the hole would be in our budget. Marv Hoffman asked if there were any other mechanism in place to cover salaries and all the other operating costs.
 - (a) Robert mentioned that we did get a PPP loan through City National which covers the equivalent of about three months of swap meet operations and because they extended the time in which you can justify the use of the money, we feel very confident that we're going to spend more than what we got

b) COMMITTEE & WORKING GROUPS REPORTS

- i) GOVERNANCE & NOMINATIONS

E. DILKES

 - (1) Ed Dilkes briefly spoke about Andree Miller who was recommended by David Ford. Her resume was sent to the Board for their review
 - (a) Ed Dilkes moved to appoint Andre Miller to the Board of Directors of the Los Angeles City College Foundation
 - (i) Jeff Zarrinam seconded
 - (ii) **Motion passed MSP**
- ii) EQUITY WORKING GROUP

D. FORD

 - (1) David Ford was not present at this meeting. However, Robert briefly mentioned in light of everything that's been going on that's not COVID-19 related over the past couple of months the school and actually, the District have for good reason acted to create a group that was named "Equity Working Group" to address issues of equity on the campus. Dr. Gallagher has been highly active and putting something together on the

college side and David Ford as part of that group as its representative and he will chair the group and Kevin Brown will be the staff member that will be part of the group as well. Robert asked if any of the other Board members were interested to join this group to contact so they can be added to the list.

iii) AUDIT COMMITTEE

S. CHI

(1) 2019 FINANCIAL AUDIT REPORT – FINAL APPROVAL

(a) Selina reported that she did reviewed the financial reports. Last time there were a few people that had recommendations for additions. They put a category for our designated endowment versus Donor endowments and everything else looks fine. Selina recommended to move forward to approve the 2019 Financial Audit Report with the final recommendations for additions

(i) Ed Dilkes seconded

(ii) **Motion passed MSP**

(2) DISTRICT AUDIT

R. SCHWARTZ

(a) Robert Schwartz reported that we received the findings of the District Auditor. There was really nothing when you take out the things that were accurate. Robert mentioned that one of the findings was that we were not approving receipt of items prior to paying invoices. We explained to the auditor that many of the things we buy for example, we buy a printer, we use a credit card. Now, obviously, you use the credit card to order the printer, not when you receive the printer. That is just one example of one of the findings. Selina and Robert talked about the findings and the responses and based on our responses the District said they are not changing their findings. So, they just want to know what our corrective action. Robert has a five-point plan and that is going into Arnold Blanchard at the District.

(i) Ed Dilkes moved to receive and file the District's audit

(ii) Robert Reeves seconded

(iii) **Motion passed MSP**

c) PROMISE ZONE

i) Robert Schwartz briefly spoke about the Promise Zone and for those of you don't know the promise zone has been around now for a number of years going back to the Obama Administration was run in Los Angeles and maybe 22 cities. It was run in Los Angeles by the Youth Policy Institute under Dixon Slingerland. The Youth Policy Institute basically went out of business, business terms they overextended themselves and there's been some issues of potential improprieties associated with that company or entity. President Mary Gallagher was approached by the City to have Los Angeles City College takeover elements of the Promise Zone. Some of it has already been farmed out to other groups, but the thought from the Mayor's office was that LACC Foundation should be the fiscal agent of the Promise. Robert already had multiple meeting with Dr. Gallagher, Daren Lynne and Martha Pelayo and he feels that we are not ready to move forward as of today with this.

III. TREASURER'S REPORT

R. WINTERS

a) FINANCIALS THROUGH June 2020 were approved by the Board members in the Consent Agenda

i) Bob Winters reported that as of yesterday the LACCF Portfolio was \$32.5M.

b) PROPOSED INVESTMENT POLICY

E. DILKES

i) Ed Dilkes reported that this item was not ready to be approved at this meeting and asked to be tabled to the next Board meeting

IV. COLLEGE PRESIDENT'S REPORT

M. GALLAGHER

a) President Gallagher gave a rundown on some of the things that have been happening and some of the things that they're working on.

i) When Covid-19 hit in mid-March they went to affiliate remote an online at that time they had two weeks to transition everyone over to a remote online environment. They had lots of challenges in the beginning. She thanked the Foundation for their great work that was able to get specialized laptops to students in the Cinema-TV department

ii) She reported that they did not lose a substantial number of students, over and above what typically withdraw in a semester. They were happy with the fact that the students were able to for the most part, complete their classes. Dr. Gallagher also mentioned that they are planning on a distribution of Chromebooks and textbooks for students who need them for the fall. The first distribution will be to the College Promise students

iii) President Gallagher also reported about the different initiatives, the Race Equity and Social Justice Center at LACC and the Bond program. Da Vinci is moving along and some of the fencing came down around Da Vinci. They have a contract now with EON Reality they are the largest virtual reality company in the world, and they

are substantially larger than its next competitor. The nursing curriculum will be available through virtual reality.

V. FOUNDATION CHAIR'S REPORT

M. HOFFMAN

- a) Marv Hoffman personally wanted to acknowledge the Foundation staff and Robert for the work they have been doing throughout the pandemic
- b) 2020 BOARD DUES
 - i) Marv reminded those Board members who still have not paid their \$1,500 Board dues for 2020 to contact the office staff

VI. PUBLIC COMMENTS

VII.

- a) No comments

VIII. ADJOURNMENT AND NEXT MEETING

- a) Marv asked the Board if anyone had any general comments, and hearing none, told everyone that the next meeting of the Board will take place on October 27, 2020 at 12PM.
- b) Meeting adjourned at 1:00 P.M.
- c) 2020 meeting calendars and the Board roster were included in the email distribution

NOTE: MSP=Moved Second Passed

Approved and signed by: Julie Stromberg, Secretary
