

LOCATION: LACC Foundation Conference Room
855 N Vermont Avenue
Los Angeles, CA 90029

ZOOM PHONE CONFERENCE

Dial: (669) 900-6833 Meeting ID: 859 8741 7167 Password: 290492

TIME: 4:00 P.M.

MINUTES

Attendance:

Members Present: Robert Schwartz (Chairman); Marvin Hoffman (Immediate Past Chairman) Conference Call; Edward Dilkes (Vice Chairman); Julie Stromberg (Secretary); Bob Winters (Treasurer); Danny Chan (Assistant Treasurer); Jeff Zarrinam (Member-at-Large); Sandra Cuneo (Advisory Group); Charlotte Bland (Advisory Group); Nick Halaris; Mike Harriel; Dean Hansell; Dr. Amanuel Gebru (LACC President); Margaret Martin DrPH, MPH.; DJ Moore; Robert Reeves; Jessica Shaham; Alex Swart; Berj Tashjian, MPA; Fariba Kalantari and Lisa C. Nashua (Executive Director)

Members Absent: Joan Dangerfield; Joanne Hoffman; Theo Kingma; Jerrod McClung; Michael Morgan; Maria Reisch (Emeriti Association); David Ryu; Gerard Tamparong (Advisory Group); Joe Dominguez (VP, LACC Administrative Services); and Anna Le (President Academic Senate)

Guests: Shannon Cassidy; Brittany Delany; Daren Lynne and Silvia Martinez

I. CALL TO ORDER

R. SCHWARTZ

- a) The meeting was called to order at 4:09 PM
 - i) APPROVAL OF THE CONSENT AGENDA ITEMS
 - (1) Minutes of July 25, 2023
 - (2) Alumni/Individual Outreach and Corporate/Foundation Outreach
 - (3) Financials and Credit Card statements through September 2023
 - (4) Jeff Zarrinam moved to approve the items on the consent agenda including minutes from July 25, 2023, as submitted.
 - (a) Danny Chan seconded the motion.
 - (b) **Motion passed MSP.**

II. FOUNDATION REPORT

L. NASHUA

- a) SWAP MEET
 - i) Robert Schwartz requested to have the swap meet pulled from the Consent Agenda and Lisa briefly reported that the swap meet is improving in terms of income, they could be doing even better, but they have had some challenges with the street vendors. Lisa mentioned that Hugo Soto-Martinez, our new City Councilmember, is a Pro Street vendor and he's trying to get the limitations lifted.
- b) PLANNED GIVING PROGRAM
 - i) Lisa Nashua mentioned that before talking about the Planned Giving Program she wanted to talk about Board engagement. We have a lot of things down here for committees, but beyond committees. Some of our Board members are actively involved in helping the Foundation. She gave a shout out to Julie Stromberg for reaching out and doing an introduction to the Chair of the Estelle Doheny Foundation. They have a Food Initiative for healthy communities and helping people with food. LACC fits right underneath.
 - (1) The other person that she wanted to do a quick shout out was Margaret Martin. She introduced a gentleman named David Haskell to Robert Schwartz and Lisa Nashua.
 - (a) Margaret Martin went on to mention that David Haskell's father studied music at LA City College and then went on to earn more than 130 gold and platinum records. They had a conversation to have those records and music rights donated to the LACC Foundation for the Music department and for the student to use. That was just the first meeting and probably will continue to meet to discuss the plans for this donation.

ii) Shannon Cassidy gave a quick overview of what's going on with the Planned Giving program. Planned Giving is making plans to give value of the Estate or financial plan to an organization in the future.

(1) They are working with two consultants from Pleiades. Shannon said that they're just taking steps forward to really build this program.

c) COMMITTEES & WORKING GROUPS REPORTS

i) NOMINATION COMMITTEE

E. DILKES

(1) Fariba Kalantari – Board Approval

(a) Jeff Zarrinnam briefly introduced Fariba Kalantari and she thanked the Board for inviting her to be part of the Los Angeles City College Foundation Board of Directors

(b) Danny Chan moved to approve Fariba Kalantari to the LACC Foundation Board

(c) Margaret Martin seconded.

(d) **Motion passed MSP.**

(2) Lisa Nashua went on to mention that she met with Dr. Kalantari, and they are already working together to see if she can help an honor student that needs some teeth work.

ii) FINANCE AND INVESTMENT COMMITTEE

D. CHAN

(1) Danny Chan mentioned that they had their committee meeting last week. They've got a little bit of insight from the portfolio manager about the current condition of the market and how things are turning with the economy.

(a) He went on to mention that they did talk about the allocation a little bit. Currently we have 78% fixed income remaining cash. The Committee brought the subject up with the investment manager and saw what's appropriate to adjust.

iii) GUARDIAN SCHOLARS PROGRAM

R. REEVES

(1) Robert Reeves reported that at this time there is not much going on with his program but mentioned that they just lost the Co-Chair of the Guardian Scholars working group, Joanne Hoffman. Joanne recently submitted her resignation letter to Robert Schwartz.

iv) MENTORSHIP COMMITTEE

J. STROMBERG

(1) Julie reported that Robert Schwartz, Lisa Nashua, and she met with Alen Andriassian, who is the VP of Student Services to see how they can launch this program and collaborate with the college. She mentioned that they may have to change the model of their program because the district requires live scanning and other types of screening requirements for them to interact with students.

(a) She mentioned that they still need to figure out those restrictions and if it only pertains to students that are younger than 18 years old or to all students in general.

(b) There was a Google form distributed to the board members to gather some information for them to appropriately pair a mentor with a mentee.

III. COLLEGE PRESIDENT'S REPORT

A. GEBRU

a) Dr. Gebru mentioned that this was his third month on the job. He is extremely excited to serve as the 8th President, and it's been nothing but amazing so far. Obviously, they have goals; they have things that they want to do. He's been meeting with the leadership team. The goal is for him to continue to go on his listening tour across campus. They do these things called "Coffee with the President" every month, his goal is to also do a Coffee with the President and the Foundation so that the community and the faculty know how strong the LACC Foundation is, and that's all because of all the Board members and the supporters.

i) Dr. Gebru distributed some information on the 2023-2024 Senior Staff Goals that included Enrollment Management Initiatives, Assess Institutions Academic Success Metrics using Aspen Framework, Develop Intentional Professional Development, Ensure a Safe Campus Environment, and Institutional Fiscal Wellbeing.

ii) Robert Schwartz brought up the topic on housing and Dr. Gebru mentioned that last Saturday, all seven Board of Trustees were on campus as part of this conversation, they listened to our students, our community, our faculty and our staff. He also mentioned that all the trustees are on board with the student housing and will continue to discuss further in the near future.

IV. TREASURER'S REPORT

R. WINTERS

a) Mr. Winters went on to point the attention to the balance sheet and the success in the year. Danny Chan briefly commented on the lows and highs of the portfolio for the past 12 months.

V. FOUNDATION CHAIR'S REPORT

R. SCHWARTZ

a) RESIGNATION NOTICE – JOANNE HOFFMAN

- i) Robert reported that Joanne Hoffman is retiring from the board because she's moving to Northern California. The board accepted Joanne's resignation.
- b) BOARD MEMBER ENGAGEMENT
 - i) Robert mentioned that the irony of this Board and this Foundation has been for at least 16 years has been much more kind of staff and Executive Director. What they're attempting to do now is to get the individual members of the Board more engaged, that does not necessarily mean that they're looking for everybody to go out and get pitches for money because that is not easy to do. However, it is about being engaged with the communities and the working groups.
 - (1) He asked the board members to look at the current Committee/Working Group list and consider to add their names to at least three committees.
- c) 2023 BOARD DUES & CONFLICT OF INTEREST FORM
 - i) Robert Schwartz reminded anybody that hasn't paid their board dues yet to pay them as those are due before the end of the year as well as the conflict of interest forms.

VI. PUBLIC COMMENTS

- b) Lisa mentioned that as a public comment she wanted to let the Board know that we had a student photographer to be ready to take pictures of those board members that need updated headshots to be added to the Foundation's website.

VII. ADJOURNMENT AND NEXT MEETING

- a) The next meeting of the Board will be the Annual Board meeting on December 14, 2023, at 12:00 P.M.
- b) The meeting was adjourned at 5:25 P.M.
- c) 2023 meeting calendars and the Board roster were included in the email distribution.

NOTE: MSP=Moved Second Passed

Approved by: Julie Stromberg, Secretary