

LOCATION: ZOOM CONFERENCE

1 669 900 6833 (US Toll)

Meeting ID: **990 1478 8186**

Join from PC, Mac, Linux, iOS or Android: <https://lacc.zoom.us/j/99014788186>

TIME: 11:00 A.M.

## MINUTES

### Attendance:

**Members Participating:** Marvin Hoffman (Chair); Edward Dilkes (Vice Chair); Bob Winters (Treasurer); Jeff Zarrinam (Member-at-Large); Danny Chan (Member); Mary Gallagher (LACC President); Mickey Hong (LACC Academic Senate President) and Robert Schwartz (Executive Director)

**Members Absent:** Julie Stromberg (Secretary)

**Guests:** Lisa Nashua, Silvia Martinez, Helen Khachatryan and Daren Lynne

### I. CALL TO ORDER

M. HOFFMAN

- a. The Meeting was called to order at 11:01 A.M.
- b. Motion to accept minutes from October 19, 2021.
  - i. Bob Winters moved to accept the minutes as published.
  - ii. Jeff Zarrinam seconded
  - iii. **Motion Passed MSP**

### II. EXECUTIVE DIRECTOR'S REPORT

R. SCHWARTZ

- a. Robert Schwartz gave a report on the following items.
  - i. SWAP MEET
    1. Robert reported that the Swap Meet is doing well, and revenue continues to increase every month. He also mentioned that he signed the district agreement to operate the swap meet for the next two years.
      - a) There is still some issues going on with the street vendors who have put together a group of 20 or more members. They are showing up on campus demanding to speak with President Gallagher.
        - 1) Jeff Zarrinam informed the Committee about a Business Community meeting that he would be hosting with the Hollywood Neighborhood Council and one of the agenda items would be the street vendors.
    2. The Swap Meet revenue was down **\$15,432.96** from last year.
      - a) The Swap Meet commission for October 2021 was \$24,127.50 for both Saturday and Sunday.
      - b) Year-to-date total is \$116,741.11.
  - ii. ALUMNI/CORPORATE AND FOUNDATION ENGAGEMENT
    1. The Committee members received the report from Kevin Brown prior to this meeting. Robert briefly spoke about the following items:
      - a) Robert informed the Committee that we finally received the money from the Abeyta planned gift for \$425,000. \$400,000 of that will go into the STEM Endowment, which will be matched for another \$400,000.
      - b) Robert also mentioned that he just signed the scholarship creation paperwork from a couple who visited with Kevin Brown and Robert last week. Rich and Margie Fond contacted us about donating to the Foundation. They're giving us an initial gift of \$25,000 for Political Science majors.
      - c) They're closing on the Mark Chatinski's planned gift. Mark Chatinski and his wife are not LACC alums and have no connection with LACC. They just heard good things about us and decided to donate some money to the Foundation. They're giving us \$300,00 for Guardian Scholars. Robert and Kevin already had a conversation with Milt and Debbie Valera about this donation since they don't want to be the only donors to this program. The Chatinski's are also thinking about giving us between one and \$2 million for students' support. However,

the funds will also be available to the other sister colleges students, but the endowment will be managed by the LACC Foundation. Robert and Kevin to work on the logistics of this donation along with the donor.

- d) Robert briefly spoke about a planned giving brochure for a planned giving campaign. Kevin to send this brochure to the Emeriti before the end of the year.
- e) Martha Pelayo has resigned and Robert and her are going over her grant contacts. They had a phone call with the Pritzker Foundation contact person to inform her about the change and in that conversation, Winnie Welcher mentioned that they will be sending more money for the Guardian Scholars.
- 1) We are posting for a new Director of Corporate and Foundation Relations person

iii. BASIC NEEDS PROGRAM

D. LYNNE

- 1. Darren Lynne was on another call with State Chancellor's office and was late in joining this meeting, but she was able to go over her report on the Basic Needs/Fresh Success Program which was sent to the Committee prior to this meeting.

iv. EXECUTIVE DIRECTOR SEARCH COMMITTEE

J. ZARRINNAM

- 1. Jeff Zarrinnam briefly reported on the process of finding Lisa Nashua. He congratulated her and welcomed her to the LACC Foundation.

III. COLLEGE ADMINISTRATIVE REPORT

M. GALLAGHER

- a. Mickey Hong mentioned that she didn't have a lot to report for this meeting.
- b. President Gallagher briefly updated the Committee members on a couple of things that are currently happening at the college.
  - 1. She spoke about the Landscape Master Plan, and the Sculpture Garden. Steve Lebowitz, who is an alum has arranged for a couple of sculptors already for the Sculpture Garden. Marlene Louchheim is another alum who has donated sculptures too.
  - a) President Gallagher mentioned that they have been working with one of the architects that are on the Bond Program, and they have brought on board a couple of landscape architects who have put together a really nice design. Carl Schlosberg was at the last meeting, and he liked the design. Now, they will need to show it to Steve Lebowitz so he can give his input on the design.
  - 2. She also spoke about the big sign she wants to put on the new Cesar Chavez building that you will be able to see from the 101 freeway.
  - 3. Dr. Gallagher also gave a brief update on the enrollment, their budget, and some other things that they're working on.

IV. TREASURE'S REPORT

R. WINTERS

- a. OCTOBER 2021 FINANCIALS AND CREDIT CARD STATEMENTS
  - i. Bob Winters reported that as of yesterday the Foundation cash and portfolio with Windward was at \$46,888,868.03.
    - 1. The October 2021 financials and credit card statements were reviewed and approved by the Committee members.
    - 2. Bob Winters moved to approve the October 2021 Financials and Credit Card Statements as presented
      - a) Jeff Zarrinnam seconded
      - b) **Motion Passed MSP**

V. BOARD CHAIR'S REPORT

M. HOFFMAN

- a. Marv Hoffman once again reminded the Committee to send their annual dues and Conflict of Interest.

VI. PUBLIC COMMENTS

- a. None

VII. ADJOURNMENT AND NEXT MEETING

- a. The meeting was adjourned at 12:20 PM
- b. Next meeting will be on December 14, 2021 at 11:00 AM

NOTE: MSP=Moved Second Passed

Approved and signed by Secretary, Julie Stromberg: \_\_\_\_\_