

LOCATION: LACC FOUNDATION
Student Union Building
855 N. Vermont Ave
Los Angeles, CA 90029

ZOOM CONFERENCE
1 669 900 6833 (US Toll) Meeting ID: 882 4287 2257 Passcode: 502777

TIME: 11:00 A.M.

MINUTES

Attendance:

Members Present & Conference Call: Robert Schwartz (Chairman); Marvin Hoffman (Immediate Past Chairman) by Zoom; Edward Dilkes (Vice Chairman); Bob Winters (Treasurer); Danny Chan (Assistant Treasurer); Jeff Zarrinam (Member-at-Large); Amanuel Gebru (LACC President) by Zoom; Anna Le (President, Academic Senate); Joe Dominguez (VP, Admin Services) by Zoom and Lisa C. Nashua, Ph.D. (Executive Director)

Members Absent: Julie Stromberg (Secretary)

Guests: Silvia Martinez; Shannon Cassidy; Brittany Delany; Helen Khachatryan and Daren Lynne by Zoom

I. CALL TO ORDER

R. SCHWARTZ

- a. The meeting was called to order at 11:03 A.M.
- b. Motion to accept minutes from August 22, 2023
 - i. Danny Chan motioned to accept the minutes of August 22, 2023, meeting as submitted.
 - ii. Bob Winters seconded.
 - iii. **Motion Passed MSP**

II. EXECUTIVE DIRECTOR'S REPORT

L. NASHUA

- a. Lisa Nashua reported on the following items.
 - i. SWAP MEET - UPDATE
 1. Lisa gave a brief update on the swap meet. Overall, the swap meet is still up by almost \$70,000 more than last year. The rocks have been cleared and the three stalls that previously weren't available are now available. The rocks were distributed all around the parking structure.
 - a) The Swap Meet revenue was up \$69,096.42 from last year.
 - b) The Swap Meet commission for August 2023 was \$37,353.00 for both Saturday and Sunday.
 - c) The year-to-date total is \$355,133.54.
 - ii. FOUNDATION ENGAGEMENT
 1. Brittany Delany, Director of Foundation and Government, went over the highlights of her report, which was sent to the Committee before this meeting. She went on to list the grants that came in recently. Kaiser Permanente Community Health is a new grant that was received in the amount of \$23,000 to support the Food Pop-Up Pantry in spring of 2024. The Pasadena Community Foundation supports the Guardian Scholars with a program called the Petersen Scholars. Last year they only had eight students enrolled in this program. This year they have 18 students in this program. They support these students with monthly stipends.
 2. Brittany also informed the Committee on the grants that are on deck. She's preparing an LOI for the Kirchgessner Vision Foundation for next year's cycle. They support the blind and low vision students at the

OSS department. She's also working on the Food Equity Fund from Supervisor Solis Office to support the Food for Thought program.

3. She briefly mentioned the grants that are still pending and the grant reports that are on deck. She also spoke about her Government/Community engagement.

iii. BASIC NEEDS PROGRAM

D. LYNNE

1. Daren Lynne's report was also sent to the Committee members along with all the other meeting materials.
 - a) She went on to report that they've been spending the Emergency Food and Shelter program. The Food for Thought Pop-up Pantry. They're offering the campus about \$10,000 in support over 12 weeks during the fall semester.
 - 1) They had \$350,000 from the Emergency Food and Shelter program Phase 4 to purchase grocery gift cards, which they've been spending it down. She just sent Lisa the most recent request and there's \$247,500 left. They hope they can spend that grant down in the period allotted.
 - b) She reported on the Fresh Success program. They were funded for quarter two invoice amount of \$100,594.23 with an indirect fee of \$29,204.78. They submitted quarter three for the Foundation by the end of July as required. She went on to report on other items in her report like the gift-in king produce donation from Food Forward/Salvation Army Hub for the Food for Thought program.

iv. MAJOR DONORS

L. NASHUA

1. Lisa went over the major donors' report.
 - a) She briefly updated the Committee on the project with the Catholic Charities and with the Queen of Angels Housing Alliance, regarding housing for foster and former Foster Youth at LACC. David Ambroz started the conversation on this matter.
 - b) Lisa shared the details about the Nick Beck Lecture with Rich and Marji Fond as well as the invitation to the Presidential Reception.
 - c) Sterling Franklin will be sending \$8,000 for the tie and scarf project. He is also attending the Presidential Reception.
 - d) Lisa is working with the English department on the LACC Book Program. She informed Robert Greene that they were meeting and will report back to them on what they want to do in concert with books that are multi-disciplinary across the campus. They have their original proposal, which was almost \$20,000.
 - 1) Anna Le mentioned that the proposal is for \$20,000, but knowing that, they are trying to talk to the administration to potentially fund it and make it more institutionalized. In that way they don't have the book program active and then not.
 - e) Lisa met Fariba Kalantari at her office. Fariba is the president of Famous Hollywood Dental Care. They're working to create a program to assist LACC students with extreme dental needs. She's planning on attending the Presidential Reception.
 - 1) Lisa thinks Fariba is a good prospect for the Foundation Board and she sent her resume to Ed Dilkes and Jeff Zarrinnam for consideration for the board. She's very excited and very interested in getting involved.
 - 2) Ed Dilkes asked for this to be added to the next meeting agenda and to be recommended to the Board at their next meeting in October.
 - f) Lisa went on to continue the highlights of her report. Robert had asked her for a report on funds today. Individual gifts we've received 111 totaling \$1.7 million, the largest amount from a planned gift from Rosalyn Heyman. 106 Organization gifts totaling \$1,547,774 and for Payroll Deductions we received 400 transactions totaling \$12,930.
 - g) Marvin Hoffman mentioned that there's been a project that he wanted to get going and it hasn't, but he thinks maybe the components are in place now that Lisa has been communicating with campus departments. He talked about the marketing program and the connection with fundraising and how that could work with even giving the students credit for the fundraising aspect of it. He asked if in the Marketing department they have some classes that teach how to do E-Marketing. Lisa will reach out to Britt Hasteley.

He's the department chair for Business. Marketing is in that area. She will pick his brain to find out and look for opportunities.

v. COLLEGE ENGAGEMENT

1. Lisa presented at the Faculty Senate meeting, which she got a great response, partnerships with faculty on reading scholarship applications and submission of mini-grant applications.
2. She's also working with the Psychology department on the speaker series and to increase scholarship applicants for this department.
3. Fran Morris-Rosman donated some books for the science fiction class in the English department.
4. The transfer program is doing a 5K run fundraising. 5K for \$5K to increase the original resources to support students transfer application fees.

vi. PRESIDENTIAL WELCOME RECEPTION – OCTOBER 30TH

1. Lisa mentioned that two reminders have gone out about the Presidential reception. She said that all our donors are coming up on their third or fourth reminder. She has invited everybody on her prospect list plus other individuals that are not on the prospect list.
 - a) She is hoping to get a nice showing. Their plan is to have 75 guests for the actual event. She will be speaking with Joe Dominguez, Alen Andriassian, and Vi Ly about what their plan is for a Presidential inauguration. The Foundation is holding a welcome reception, and the College should do something else.

vii. PLANNED GIVING PROGRAM

1. Shannon Cassidy is leading the Planned Giving program with Pleiades Nonprofit Advisors, LLC. They will be building out signs and materials to communicate with prospects. They met with Dean Hansell in September to go over the program outline.
2. Shannon gave a brief overview of her report. Individual fundraising this month has been focused on data, events, and outreach, planned giving, and end of year giving.
 - a) She spoke about the "Give A Credit" Campaign where we're asking donors to donate a credit for \$46 per credit.

III. COLLEGE ADMINISTRATIVE REPORT

A. GEBRU/J. DOMINGUEZ

- a. Dr. Gebru was not present at this meeting. However, Joe Dominguez gave an update on the current activities on the College.

IV. TREASURE'S REPORT

B. WINTERS/D. CHAN

- a. August 2023 Financials and Credit Card Statements
 - i. Ed Dilkes moved to approve the August 2023 financials and credit card statements as presented.
 1. Jeff Zarrinam seconded.
 2. **Motion Passed MSP**
- b. Review LACC Foundation Asset Allocation and Forward Strategy D. CHAN
 - i. Danny Chan kind of mentioned some possible scenarios about the on the LACC Foundation's asset allocation and the forward strategy. The Committee is somewhat satisfied with what Windward is doing. The market is kind of dictating the ups and downs, but not to the point where it's drastic, like last year in terms of a major drop and for us to climb back up. Right now, the Foundation is running Cash and Investments about \$47.8 million, of which 1.4 is an operating 2.2 is more observed as restricted. This topic will be discussed at next month's Investment Committee meeting.

V. BOARD CHAIR'S REPORT

R. SCHWARTZ

- i. NURSING DEPARTMENT NEEDS
 1. Robert asked Ed Dilkes to discuss the Nursing department needs. Ed mentioned that the Nursing department has been going through some difficult times since last year. Ann Hamilton is the person who was assigned to head this department and it seems that she's been effectively taking care of this program. There have been

some concerns that the licensure from the Nursing Association will be removed, and accreditation will be lifted.

2. He mentioned that there are new personnel coming in and there are new plans for redoing the technology.

There's also a desire to provide Instruction Collegial Management and dealing better with students. He thinks that when Ann Hamilton is ready. She will be able to sit down with Brittany and Lisa and go through a defined list of what she needs.

VI. PUBLIC COMMENTS

a. No comments

VII. ADJOURNMENT AND NEXT MEETING

a. The meeting was adjourned at 1:32 PM

b. Next meeting will be on October 24, 2023, at 10:00 AM

NOTE: MSP=Moved Second Passed

Approved by Julie Stromberg, Secretary