

LOS ANGELES CITY COLLEGE FOUNDATION

SPECIAL MEETING OF THE FINANCE & INVESTMENT COMMITTEE

FEBRUARY 19, 2025

LOCATION: **LACC Foundation Conference Room**
Student Union Building
855 N Vermont Ave
Los Angeles, CA 90029

(669) 900-6833
Meeting ID: 854 1116 9643
Passcode: 277925

TIME: 12:00 P.M.

AGENDA

- | | | |
|------|--|--------------------|
| I. | CALL TO ORDER AND WELCOME
12:00 P.M. (5 minutes) | D. CHAN/B. WINTERS |
| II. | REVIEW OF WINDWARD CAPITAL MANAGEMENT
12:05 P.M. to 12:20 P.M. (15 minutes)
1) 2024 Portfolio Performance | |
| III. | INVESTMENT STRATEGIES
12:20 P.M. to 12:35 P.M. (15 minutes) | D. CHAN/B. WINTERS |
| IV. | INVESTMENT MANAGER DIVERSIFICATION
12:35 P.M. to 12:55 P.M. (20 minutes) | D. CHAN/B. WINTERS |
| V. | PUBLIC COMMENTS
12:55 P.M. to 12:58 P.M. (3 minutes) | |
| VI. | NEXT MEETING, & ADJOURNMENT
Next meeting will be on April 22, 2025 at 11:30 A.M. | D. CHAN/B. WINTERS |

Quarterly Performance Evaluation

Los Angeles City College Foundation

1/1/2024 to 12/31/2024

Joseph Robillard - *Account Executive*



Dear Robert,

In 2024, U.S. stock markets exhibited remarkable strength, with major indices achieving significant milestones. The S&P 500 rose by approximately 24%, marking its second consecutive year of over 20% gains—a feat not accomplished since 1998–1999. The Tech Heavy Nasdaq Composite surged by 28.6%, closing the year at 19,310.79 and surpassing the 20,000 mark on December 11. The Dow exceeded 40,000 points in August, reflecting broad-based market gains.

This robust performance was driven by several key factors. Technological advancements, most particularly the rise of artificial intelligence and related technologies boosted tech stocks. Steady U.S. economic growth persisted with GDP increasing by 2.7% year-over-year, supporting corporate earnings and investor confidence. The Federal Reserve's interest rate cuts provided a favorable environment for equities, reducing borrowing costs and encouraging investment.

However, the market's ascent was accompanied by increased concentration in a few high-performing tech stocks, often referred to as the "Magnificent 7," which accounted for a substantial portion of the S&P 500's gains.

As of January 10, 2025, 22 companies within the S&P 500 have reported Q4 earnings, with 77% exceeding their EPS estimates. On average, these companies have outperformed their estimates by 3.9%. Despite this positive trend, some downward revisions in EPS estimates have slightly offset the impact of these earnings surprises, with the overall earnings growth rate for the index ticking down by 0.2 percentage points since December 31 (from 11.9% to 11.7%). That will mark the highest year-over-year growth rate since Q4 2021.

The U.S. economy continues to exhibit strength, supported by steady consumer spending and easing inflationary pressures. Expectations for a Federal Reserve rate pause have increased with latest CPI and PPI reports.

Looking ahead, we anticipate continued opportunities as market dynamics shift toward broader participation and away from reliance on a narrow set of high-performing stocks. Sector rotations and valuation disparities may present challenges, but they also create opportunities for disciplined, strategic investors.

We believe that the risk associated with any resultant financial market volatility is potentially mitigated in Windward portfolios, especially over the long run.

Sincerely,

Joseph Robillard

CEO

Robert W. Nichols, PhD

Founder

Donald R. Bessler, CPA

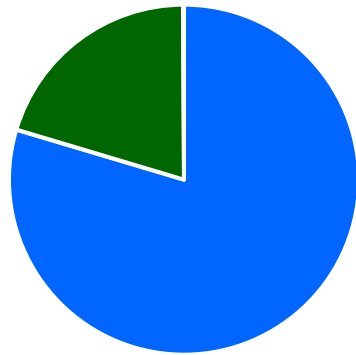
CIO

Account Summary

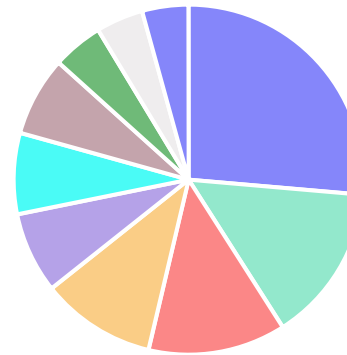
Los Angeles City College Foundation Attn: Robert Schwartz Corporation XXXX2144

Account Name	Management Strategy	Market Value	YTD Return
Los Angeles City College Foundation Attn: Robert Schwartz-Corporation	Balanced Growth (80/20)	\$22,348,563.40	14.65 %
Total:		\$22,348,563.40	14.65 %

Portfolio Valuation Composition

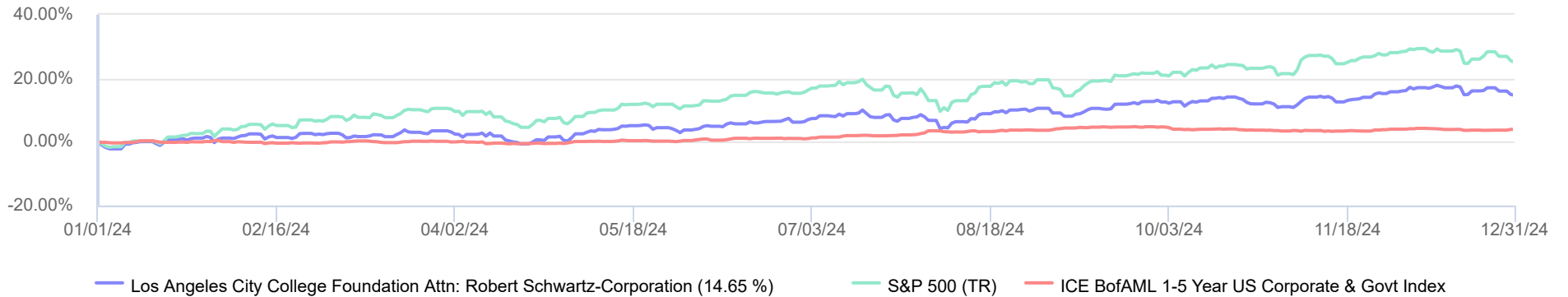


Asset Category	Allocation
Equity	79.6 %
Bond	20.3 %
Money Market	0.1 %



Top 10 Asset Class	Allocation
Information Technology	25.07 %
Consumer Discretionary	13.85 %
Corporate Bond	12.09 %
Communication Services	10.11 %
Industrials	7.12 %
Consumer Staples	7.11 %
Financial	6.98 %
Healthcare	4.45 %
Treasury Bond	4.14 %
Agency Bond	4.08 %

Performance Value vs Benchmark (YTD)



Activity Summary

	QTD (10/1/2024 - 12/31/2024)	YTD (1/1/2024 - 12/31/2024)
Beginning Market Value	\$22,098,390.18	\$19,683,492.83
Fees Paid	-\$27,622.99	-\$103,733.27
Contribution	\$50,000.00	\$289,196.06
Distribution	-\$70,674.11	-\$484,388.59
Income	\$61,429.90	\$311,144.33
Change in Market	\$287,040.42	\$2,942,048.10
Ending Market Value	\$22,348,563.40	\$22,348,563.40
Performance Return	1.36 %	14.65 %

Index Comparison

	QTD	YTD	Rolling 1-Year	Rolling 3-Year	Rolling 5-Year	Since (6/30/2015)
Los Angeles City College Foundation Attn: Robert Schwartz-Corporation	1.36 %	14.65 %	14.65 %	8.67 %	71.12 %	191.29 %
S&P 500 (TR)	2.41 %	25.02 %	25.02 %	29.29 %	97.02 %	239.29 %
ICE BofAML 1-5 Year US Corporate & Govt Index	-0.66 %	3.93 %	3.93 %	2.95 %	6.80 %	17.14 %

Portfolio Appraisal

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Equity									
Communication Services									
1/7/2016	2,668.47	Walt Disney Co - DIS	\$343,656.38	\$111.3500	\$297,134.23	1.33 %	0.85 %	-	-\$46,522.15
7/6/2015	4,176.16	Comcast Corp A - CMCSA	\$150,840.74	\$37.5300	\$156,731.28	0.70 %	3.25 %	-	\$5,890.54
7/6/2015	4,753.49	Alphabet Inc Class A - GOOGL	\$260,829.42	\$189.3000	\$899,835.51	4.03 %	0.32 %	-	\$639,006.09
7/6/2015	4,753.39	Alphabet Inc Class C - GOOG	\$260,074.31	\$190.4400	\$905,235.59	4.05 %	0.32 %	-	\$645,161.28
					\$2,258,936.61	10.11 %			\$1,243,535.76
Financial									
7/6/2015	3,442.00	Fiserv Inc - FI	\$237,073.91	\$205.4200	\$707,055.64	3.16 %	0.00 %	-	\$469,981.73
11/9/2016	1,151.56	CME Group Inc - CME	\$165,369.85	\$232.2300	\$267,427.52	1.20 %	1.98 %	-	\$102,057.67
7/6/2015	570.97	BlackRock Inc - BLK	\$264,823.82	\$1,025.1100	\$585,311.46	2.62 %	1.99 %	-	\$320,487.64
					\$1,559,794.62	6.98 %			\$892,527.05
Industrials									
9/15/2017	750.00	Boeing Co - BA	\$208,166.77	\$177.0000	\$132,750.00	0.59 %	0.00 %	-	-\$75,416.77
11/9/2016	789.55	Lockheed Martin Corp - LMT	\$263,683.92	\$485.9400	\$383,673.59	1.72 %	2.62 %	-	\$119,989.67
7/6/2015	1,981.36	RTX Corporation - RTX	\$144,444.52	\$115.7200	\$229,282.97	1.03 %	2.14 %	-	\$84,838.45
7/6/2015	915.17	Cummins Inc - CMI	\$153,080.26	\$348.6000	\$319,028.58	1.43 %	2.01 %	-	\$165,948.32
7/6/2015	2,946.00	Canadian National Railway Co - CNI	\$234,235.53	\$101.5100	\$299,048.46	1.34 %	2.42 %	-	\$64,812.93
4/3/2020	1,982.69	Carrier Global Corp - CARR	\$55,138.32	\$68.2600	\$135,338.49	0.61 %	1.16 %	-	\$80,200.17
4/3/2020	1,002.50	Otis Worldwide Corp - OTIS	\$68,291.82	\$92.6100	\$92,841.98	0.42 %	1.63 %	-	\$24,550.16
					\$1,591,964.07	7.12 %			\$464,922.92
Healthcare									
7/6/2015	356.85	Amgen Inc - AMGN	\$66,504.12	\$260.6400	\$93,008.42	0.42 %	3.45 %	-	\$26,504.30
7/6/2015	4,843.69	CVS Health Corp - CVS	\$428,732.46	\$44.8900	\$217,433.38	0.97 %	5.93 %	-	-\$211,299.08

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Equity									
Healthcare									
10/22/2020	571.55	Thermo Fisher Scientific Inc - TMO	\$274,831.55	\$520.2300	\$297,336.88	1.33 %	0.30 %	-	\$22,505.33
7/6/2015	2,378.04	Zoetis Inc - ZTS	\$253,676.02	\$162.9300	\$387,454.15	1.73 %	1.06 %	-	\$133,778.14
					\$995,232.83	4.45 %			-\$28,511.31
Utilities									
7/19/2018	5,996.92	NextEra Energy Inc - NEE	\$340,863.80	\$71.6900	\$429,919.01	1.92 %	2.87 %	-	\$89,055.21
					\$429,919.01	1.92 %			\$89,055.21
Consumer Discretionary									
7/6/2015	6,501.00	Amazon.com Inc - AMZN	\$411,050.91	\$219.3900	\$1,426,254.39	6.38 %	0.00 %	-	\$1,015,203.48
7/6/2015	5,145.72	Nike Inc Class B - NKE	\$383,626.49	\$75.6700	\$389,376.48	1.74 %	2.00 %	-	\$5,749.99
7/6/2015	3,332.01	TJX Companies Inc - TJX	\$185,512.41	\$120.8100	\$402,540.01	1.80 %	1.21 %	-	\$217,027.60
7/6/2015	1,827.78	Marriott Intl Inc Cl A - MAR	\$196,781.79	\$278.9400	\$509,842.12	2.28 %	0.86 %	-	\$313,060.33
1/11/2023	2,627.39	DR Horton Inc - DHI	\$259,237.07	\$139.8200	\$367,361.08	1.64 %	0.93 %	-	\$108,124.01
					\$3,095,374.08	13.85 %			\$1,659,165.42
Consumer Staples									
7/6/2015	1,539.24	Pepsico Incorporated - PEP	\$185,727.49	\$152.0600	\$234,056.65	1.05 %	3.51 %	-	\$48,329.16
7/6/2015	1,148.37	Costco Wholesale Corp - COST	\$266,132.39	\$916.2700	\$1,052,219.91	4.71 %	0.49 %	-	\$786,087.52
7/6/2015	1,810.19	Procter & Gamble Co - PG	\$189,862.49	\$167.6500	\$303,478.24	1.36 %	2.36 %	-	\$113,615.75
					\$1,589,754.80	7.11 %			\$948,032.43
Materials									
9/1/2017	1,287.86	DuPont de Nemours Inc - DD	\$112,837.80	\$76.2500	\$98,199.29	0.44 %	1.99 %	-	-\$14,638.51
10/31/2018	1,194.85	Linde PLC - LIN	\$256,451.46	\$418.6700	\$500,249.48	2.24 %	1.33 %	-	\$243,798.02
6/3/2019	1,283.23	Corteva Inc - CTVA	\$49,234.05	\$56.9600	\$73,092.56	0.33 %	1.16 %	-	\$23,858.51
					\$671,541.33	3.00 %			\$253,018.02

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Equity									
Information Technology									
7/6/2015	1,808.00	Accenture PLC - ACN	\$270,585.52	\$351.7900	\$636,036.32	2.85 %	1.52 %	-	\$365,450.80
7/6/2015	14,428.50	Apple Inc - AAPL	\$857,486.92	\$250.4200	\$3,613,185.70	16.17 %	0.40 %	-	\$2,755,698.78
10/22/2020	1,755.65	Teradyne Inc - TER	\$172,808.37	\$125.9200	\$221,071.22	0.99 %	0.38 %	-	\$48,262.85
2/15/2023	98.00	ASML Holding NV - ASML	\$65,528.99	\$693.0800	\$67,921.84	0.30 %	0.97 %	-	\$2,392.85
7/6/2015	3,182.75	Salesforce Inc - CRM	\$365,424.66	\$334.3300	\$1,064,087.57	4.76 %	0.48 %	-	\$698,662.91
					\$5,602,302.65	25.07 %			\$3,870,468.19
Equity Totals:			\$8,402,606.33		\$17,794,820.00	79.62 %			\$9,392,213.68
Bond									
Agency Bond									
3/23/2022	60,000.00	FHLB Bond 2.15% 3/10/2025 - 3130AQYX5	\$59,592.00	\$99.5727	\$59,743.62	0.27 %	2.16 %	3.02 %	\$151.62
4/13/2022	50,000.00	FHLB 2.00% 3/28/2025 - 3130ARBH3	\$49,089.50	\$99.4292	\$49,714.60	0.22 %	2.01 %	3.16 %	\$625.10
4/13/2022	60,000.00	FHLMC 2.25% 3/28/2025 - 3134GXNB6	\$59,478.63	\$99.4793	\$59,687.58	0.27 %	2.26 %	3.31 %	\$208.95
3/23/2022	60,000.00	FHLB Cons 2.00% 6/11/2025 - 3130AQXD0	\$59,262.00	\$98.9601	\$59,376.06	0.27 %	2.02 %	4.12 %	\$114.06
4/28/2023	160,000.00	FHLB 4.10% 8/8/2025 - 3130ASRJ0	\$157,929.60	\$99.7898	\$159,663.68	0.71 %	4.11 %	4.32 %	\$1,734.08
4/28/2023	175,000.00	FHLMC 4.05% 8/28/2025 - 3134GXS54	\$172,926.25	\$99.7541	\$174,569.68	0.78 %	4.06 %	4.30 %	\$1,643.43
5/17/2023	70,000.00	FHLB 4.00% 8/28/2025 - 3130ASYR4	\$69,081.60	\$99.7260	\$69,808.20	0.31 %	4.01 %	4.28 %	\$726.60
3/23/2022	60,000.00	FHLB 2.00% 9/24/2025 - 3130ARAC5	\$59,292.00	\$98.3166	\$58,989.96	0.26 %	2.03 %	3.73 %	-\$302.04
3/23/2022	50,000.00	FHLB 2.18% 3/16/2026 - 3130AR4Y4	\$49,410.00	\$97.5430	\$48,771.50	0.22 %	2.23 %	3.88 %	-\$638.50
3/23/2022	50,000.00	FHLB 2.00% 11/25/2026 - 3130AQUZ4	\$49,160.00	\$95.7629	\$47,881.45	0.21 %	2.09 %	4.23 %	-\$1,278.55
8/30/2024	130,000.00	Federal Home Loan Banks BD 4.125% 9-8-2034 - 3130B2KK0	\$128,941.80	\$94.7179	\$123,133.27	0.55 %	4.36 %	4.80 %	-\$5,808.53
					\$911,339.60	4.08 %			-\$2,823.79

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Bond									
Corporate Bond									
4/22/2022	20,000.00	Johnson & Johnson 2.625% 1/15/2025 - 478160CJ1	\$19,822.00	\$99.9231	\$19,984.62	0.09 %	2.63 %	2.78 %	\$162.62
2/9/2022	60,000.00	Genuine Parts CO Note Call Make Whole 1.75% 2/1/2025 - 372460AB1	\$59,640.60	\$99.7300	\$59,838.00	0.27 %	1.75 %	2.30 %	\$197.40
4/13/2022	60,000.00	Merck & Co Inc Bond 2.75% 2/10/2025 - 58933YAR6	\$59,978.40	\$99.7728	\$59,863.68	0.27 %	2.76 %	3.21 %	-\$114.72
2/28/2022	60,000.00	3M Co 2.00% 2/14/2025 - 88579YBH3	\$59,973.60	\$99.6440	\$59,786.40	0.27 %	2.01 %	2.72 %	-\$187.20
2/28/2022	60,000.00	Novartis Capital 1.75% 2/ 14/2025 - 66989HAP3	\$59,760.00	\$99.6353	\$59,781.18	0.27 %	1.76 %	2.49 %	\$21.18
2/10/2022	60,000.00	Goldman Sachs Group Inc Ser N 2.125% 2/14/ 2025 - 38150AKG9	\$60,000.00	\$99.6850	\$59,811.00	0.27 %	2.13 %	2.76 %	-\$189.00
2/28/2022	60,000.00	Amgen Inc 1.90% 2/21/ 2025 - 031162CV0	\$59,820.00	\$99.6155	\$59,769.30	0.27 %	1.91 %	2.68 %	-\$50.70
3/16/2022	70,000.00	Mastercard Inc 2.00% 3/3/ 2025 - 57636QAN4	\$69,461.70	\$99.5392	\$69,677.44	0.31 %	2.01 %	2.94 %	\$215.74
8/19/2022	70,000.00	Abbott Labs Nt 2.95% 3/ 15/2025 - 002824BB5	\$69,463.80	\$99.6267	\$69,738.69	0.31 %	2.96 %	3.71 %	\$274.89
8/19/2022	60,000.00	Cme Group Inc Bond 3.00% 3/15/2025 - 12572QAG0	\$59,436.60	\$99.5962	\$59,757.72	0.27 %	3.01 %	3.82 %	\$321.12
3/16/2022	70,000.00	Pepsico Inc Sr Lien 2.25% 3/19/2025 - 713448EQ7	\$69,993.70	\$99.4940	\$69,645.80	0.31 %	2.26 %	3.28 %	-\$347.90
8/19/2022	70,000.00	Intel Corp 3.40% 3/25/ 2025 - 458140BP4	\$69,660.50	\$99.6439	\$69,750.73	0.31 %	3.41 %	4.13 %	\$90.23
4/22/2022	60,000.00	FL Power & Light CO Bond 2.85% 4/1/2025 - 341081FZ5	\$59,148.60	\$99.5809	\$59,748.54	0.27 %	2.86 %	3.70 %	\$599.94
2/9/2022	60,000.00	Otis Worldwide Corp Ser B Note 2.06% 4/5/2025 - 68902VAH0	\$59,961.60	\$99.2608	\$59,556.48	0.27 %	2.07 %	3.56 %	-\$405.12
2/6/2023	45,000.00	Community Health Network Inc 4.237% 5/1/	\$44,451.90	\$99.6128	\$44,825.76	0.20 %	4.25 %	5.03 %	\$373.86

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Bond									
Corporate Bond									
		2025 - 20369EAA0							
8/19/2022	60,000.00	Eli Lilly & Co Bond 2.75% 6/1/2025 - 532457BH0	\$59,220.60	\$99.1511	\$59,490.66	0.27 %	2.77 %	4.49 %	\$270.06
8/19/2022	60,000.00	Precision Castparts Corp 3.25% 6/15/2025 - 740189AM7	\$59,728.20	\$99.4096	\$59,645.76	0.27 %	3.27 %	4.46 %	-\$82.44
4/22/2022	60,000.00	Chevron Corp New 3.326% 11/17/2025 - 166764BD1	\$59,947.20	\$98.8277	\$59,296.62	0.27 %	3.37 %	4.54 %	-\$650.58
4/22/2022	60,000.00	Florida Pwr & Lt Co 3.125% 12/1/2025 - 341081FM4	\$59,653.80	\$98.7500	\$59,250.00	0.27 %	3.16 %	4.42 %	-\$403.80
2/9/2022	60,000.00	Anthem Inc Sr Note 1.50% 3/15/2026 - 036752AR4	\$58,481.40	\$96.2445	\$57,746.70	0.26 %	1.56 %	4.11 %	-\$734.70
2/9/2022	60,000.00	Hewlett Packard Enterprise Co Note M/W Cibl 1.75% 4/1/2026 - 42824CBK4	\$58,493.40	\$96.3230	\$57,793.80	0.26 %	1.82 %	4.31 %	-\$699.60
3/18/2022	60,000.00	Sthn Cal Gas Co 2.60% 6/15/2026 - 842434CQ3	\$59,598.00	\$97.2496	\$58,349.76	0.26 %	2.67 %	4.52 %	-\$1,248.24
4/22/2022	50,000.00	Walmart Inc 3.05% 7/8/ 2026 - 931142EM1	\$49,720.00	\$98.0499	\$49,024.95	0.22 %	3.11 %	4.08 %	-\$695.05
3/18/2022	60,000.00	Unilever Cap Corp Gtd Fxd Rt Sr Nt 2.00% 7/28/ 2026 - 904764AU1	\$58,596.00	\$96.1753	\$57,705.18	0.26 %	2.08 %	4.01 %	-\$890.82
2/9/2022	60,000.00	Disney Walt Co Mtns Be 1.85% 7/30/2026 - 25468PDM5	\$59,238.00	\$95.8771	\$57,526.26	0.26 %	1.93 %	4.02 %	-\$1,711.74
3/16/2022	70,000.00	Apple Inc Sr Gbl Nt M-W Call 2.45% 8/4/2026 - 037833BZ2	\$69,838.30	\$97.0076	\$67,905.32	0.30 %	2.53 %	4.02 %	-\$1,932.98
3/18/2022	60,000.00	Shell International Fin Bv Note 2.50% 9/12/2026 - 822582BX9	\$59,916.00	\$96.7723	\$58,063.38	0.26 %	2.58 %	4.20 %	-\$1,852.62
3/16/2022	70,000.00	Public Service El & Gas Bnd 2.25% 9/15/2026 - 74456QBR6	\$68,550.30	\$96.3140	\$67,419.80	0.30 %	2.34 %	4.19 %	-\$1,130.50

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Bond									
Corporate Bond									
3/23/2022	60,000.00	Cisco Sys Inc 2.50% 9/20/2026 - 17275RBL5	\$59,778.60	\$97.0111	\$58,206.66	0.26 %	2.58 %	4.07 %	-\$1,571.94
3/18/2022	50,000.00	Nike Inc 2.375% 11/1/2026 - 654106AF0	\$49,715.50	\$96.4905	\$48,245.25	0.22 %	2.46 %	4.22 %	-\$1,470.25
2/9/2022	60,000.00	American Express Co 1.65% 11/4/2026 - 025816CM9	\$58,464.00	\$94.6693	\$56,801.58	0.25 %	1.74 %	4.47 %	-\$1,662.42
2/28/2022	60,000.00	Target Corp 1.95% 1/15/2027 - 87612EBM7	\$59,397.60	\$95.1223	\$57,073.38	0.26 %	2.05 %	4.02 %	-\$2,324.22
3/18/2022	50,000.00	Adobe Inc Note Call Make Whole 2.15% 2/1/2027 - 00724PAC3	\$49,120.00	\$95.2195	\$47,609.75	0.21 %	2.26 %	4.18 %	-\$1,510.25
2/28/2022	50,000.00	Procter & Gamble Co 1.90% 2/1/2027 - 742718FV6	\$49,915.00	\$94.9189	\$47,459.45	0.21 %	2.00 %	4.06 %	-\$2,455.55
2/28/2022	50,000.00	Paccar Financial Corp 2.00% 2/4/2027 - 69371RR65	\$49,664.50	\$95.0196	\$47,509.80	0.21 %	2.10 %	4.12 %	-\$2,154.70
11/8/2024	83,000.00	Ntnl Bank Of Can5.5% 34f Due 11/13/2034 - 63305L2D4	\$83,000.00	\$99.5225	\$82,603.68	0.37 %	5.53 %	5.56 %	-\$396.33
12/4/2024	215,000.00	Walmart Inc 4.875% 7/8/2040 - 931142CV3	\$214,948.35	\$95.9478	\$206,287.77	0.92 %	5.08 %	5.25 %	-\$8,660.58
10/29/2024	57,000.00	Wal-Mart Stores Inc Sr Nt 5.00% 10/25/2040 - 931142CY7	\$56,715.17	\$97.8046	\$55,748.62	0.25 %	5.11 %	5.20 %	-\$966.55
9/30/2024	120,000.00	Kraft Foods Group Inc Senior N Ote 5.00% 6/4/2042 - 50076QAE6	\$117,526.06	\$89.8662	\$107,839.44	0.48 %	5.56 %	5.94 %	-\$9,686.62
9/17/2024	114,000.00	Philip Morris Intl Inc 4.875% 11/15/2043 - 718172BD0	\$112,571.70	\$89.5409	\$102,076.63	0.46 %	5.44 %	5.79 %	-\$10,495.07
10/24/2024	148,000.00	Jpmorgan Chase &Co Note 4.95% 6/1/2045 - 46625HLL2	\$140,337.76	\$90.3372	\$133,699.06	0.60 %	5.48 %	5.76 %	-\$6,638.70
					\$2,701,914.60	12.09 %			-\$60,793.85
Treasury Bond									
8/21/2024	231,000.00	US Treasury Bond 3.50%	\$226,537.24	\$93.0625	\$214,974.38	0.96 %	3.76 %	4.49 %	-\$11,562.87

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Bond									
Treasury Bond									
		2/15/2033 - 91282CGM7							
9/21/2023	45,000.00	US Treasury Bond 4.375% 8/15/2043 - 912810TU2	\$42,883.59	\$94.1406	\$42,363.28	0.19 %	4.65 %	4.85 %	-\$520.31
12/22/2023	164,000.00	US Treasury Bond 3.75% 11/15/2043 - 912810RD2	\$153,450.20	\$86.0938	\$141,193.75	0.63 %	4.36 %	4.88 %	-\$12,256.45
5/16/2024	270,000.00	Us Treasury 4.50% Ust Bond 2/15/2044 - 912810TZ1	\$267,424.24	\$95.5000	\$257,850.00	1.15 %	4.71 %	4.86 %	-\$9,574.24
9/11/2024	27,000.00	US Treasury Bond 3.375% 5/15/2044 - 912810RG5	\$24,416.64	\$81.0313	\$21,878.44	0.10 %	4.16 %	4.89 %	-\$2,538.20
10/29/2024	54,000.00	United States Ser Bonds Of May 204 4.50% 5/15/2044 - 912810UB2	\$53,736.33	\$97.0000	\$52,380.00	0.23 %	4.64 %	4.74 %	-\$1,356.33
2/16/2024	89,000.00	Us Treasury 4.25% Ust Bond 2/15/2054 - 912810TX6	\$86,173.86	\$91.3281	\$81,282.03	0.36 %	4.65 %	4.80 %	-\$4,891.83
10/9/2024	123,000.00	US Treasury Ser Bonds 4.25% 8/15/2054 - 912810UC0	\$121,666.69	\$91.4688	\$112,506.56	0.50 %	4.65 %	4.79 %	-\$9,160.13
					\$924,428.44	4.14 %			-\$51,860.36
Bond Totals:			\$4,653,160.61		\$4,537,682.64	20.30 %			-\$115,478.00
Money Market									
Cash or Equivalent									
6/30/2015	16,060.76	Schwab Bank Sweep - SchwabCash	-	\$1.0000	\$16,060.76	0.07 %	0.05 %	-	-
					\$16,060.76	0.07 %			-
Money Market Totals:			-		\$16,060.76	0.07 %			-
Totals:			\$13,055,766.94		\$22,348,563.40	100.00 %			\$9,276,735.68

Realized Gain/Loss

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Amazon.com Inc	138.00	8/24/2015	1/9/2024	\$3,345.28	\$20,850.55	-	\$17,505.27
Boeing Co	6.00	9/15/2017	1/9/2024	\$1,490.41	\$1,358.93	-	-\$131.48
Boeing Co	8.00	1/16/2018	1/9/2024	\$2,783.61	\$1,811.90	-	-\$971.71
Amgen Inc	5.00	8/11/2015	1/9/2024	\$842.85	\$1,540.26	-	\$697.41
Walt Disney Co	67.00	11/10/2017	1/9/2024	\$7,070.93	\$6,012.19	-	-\$1,058.74
Lockheed Martin Corp	15.00	11/9/2016	1/9/2024	\$3,828.78	\$6,839.65	-	\$3,010.87
Pepsico Incorporated	38.00	7/29/2015	1/9/2024	\$3,672.70	\$6,326.76	-	\$2,654.06
Starbucks Corp	23.00	7/24/2015	1/9/2024	\$1,330.15	\$2,137.32	-	\$807.17
Costco Wholesale Corp	21.00	8/11/2015	1/9/2024	\$3,059.82	\$13,976.23	-	\$10,916.41
CVS Health Corp	92.00	8/4/2015	1/9/2024	\$9,921.78	\$7,405.92	-	-\$2,515.86
Procter & Gamble Co	46.00	7/29/2015	1/9/2024	\$3,719.56	\$6,855.32	-	\$3,135.76
Nike Inc Class B	110.00	8/11/2015	1/9/2024	\$6,269.45	\$11,280.39	-	\$5,010.94
TJX Companies Inc	75.00	7/29/2015	1/9/2024	\$2,576.61	\$6,973.56	-	\$4,396.95
Fiserv Inc	81.00	7/29/2015	1/9/2024	\$3,513.23	\$10,946.24	-	\$7,433.01
Accenture PLC	39.00	8/11/2015	1/9/2024	\$4,061.46	\$13,341.98	-	\$9,280.52
RTX Corporation	55.00	8/11/2015	1/9/2024	\$2,980.84	\$4,723.08	-	\$1,742.24
Marriott Intl Inc Cl A	41.00	8/11/2015	1/9/2024	\$2,955.28	\$9,284.17	-	\$6,328.89
Comcast Corp A	102.00	7/29/2015	1/9/2024	\$3,188.01	\$4,406.85	-	\$1,218.84
NextEra Energy Inc	126.00	8/22/2018	1/9/2024	\$5,407.03	\$7,815.91	-	\$2,408.88
Apple Inc	305.00	7/22/2015	1/9/2024	\$9,397.77	\$56,339.10	-	\$46,941.33
Teradyne Inc	43.00	10/22/2020	1/9/2024	\$3,928.26	\$4,522.05	-	\$593.79
CME Group Inc	24.00	11/9/2016	1/9/2024	\$2,703.70	\$4,735.16	-	\$2,031.46
Illumina Inc	7.00	7/22/2015	1/9/2024	\$1,487.83	\$980.14	-	-\$507.69
Cummins Inc	19.00	8/6/2015	1/9/2024	\$2,427.49	\$4,544.38	-	\$2,116.89
Alphabet Inc Class A	91.00	8/6/2015	1/9/2024	\$3,047.68	\$12,811.32	-	\$9,763.64
BlackRock Inc	10.00	7/29/2015	1/9/2024	\$3,391.76	\$7,931.29	-	\$4,539.53

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Canadian National Railway Co	61.00	8/6/2015	1/9/2024	\$3,820.67	\$7,574.25	-	\$3,753.58
Thermo Fisher Scientific Inc	9.00	10/22/2020	1/9/2024	\$4,342.93	\$4,888.82	-	\$545.89
Salesforce Inc	67.00	8/6/2015	1/9/2024	\$4,856.11	\$17,526.38	-	\$12,670.27
Zoetis Inc	55.00	7/22/2015	1/9/2024	\$2,744.70	\$10,771.05	-	\$8,026.35
Alphabet Inc Class C	100.00	8/6/2015	1/9/2024	\$3,205.90	\$14,225.52	-	\$11,019.62
DuPont de Nemours Inc	19.00	11/24/2015	1/9/2024	\$1,501.36	\$1,449.31	-	-\$52.05
Corteva Inc	3.00	8/24/2015	1/9/2024	\$68.43	\$139.57	-	\$71.14
Corteva Inc	12.00	11/24/2015	1/9/2024	\$344.00	\$558.30	-	\$214.30
Carrier Global Corp	54.00	8/11/2015	1/9/2024	\$991.47	\$3,059.61	-	\$2,068.14
Otis Worldwide Corp	17.00	8/11/2015	1/9/2024	\$873.09	\$1,475.69	-	\$602.60
FHLB 5.50% 8/14/2025	50,000.00	8/1/2023	2/14/2024	\$49,972.50	\$50,000.00	\$27.50	-
Starbucks Corp	204.00	7/24/2015	4/18/2024	\$11,797.83	\$17,721.18	-	\$5,923.35
Starbucks Corp	361.00	7/29/2015	4/18/2024	\$20,731.13	\$31,359.54	-	\$10,628.41
Starbucks Corp	112.00	11/24/2015	4/18/2024	\$6,979.56	\$9,729.28	-	\$2,749.72
Starbucks Corp	83.00	9/5/2017	4/18/2024	\$4,570.55	\$7,210.09	-	\$2,639.54
Starbucks Corp	94.00	9/13/2017	4/18/2024	\$5,128.77	\$8,165.64	-	\$3,036.87
Starbucks Corp	80.00	10/12/2017	4/18/2024	\$4,513.82	\$6,949.48	-	\$2,435.66
Starbucks Corp	29.00	12/7/2017	4/18/2024	\$1,751.11	\$2,519.19	-	\$768.08
Starbucks Corp	72.00	1/16/2018	4/18/2024	\$4,417.16	\$6,254.53	-	\$1,837.37
Starbucks Corp	27.00	3/7/2019	4/18/2024	\$1,937.70	\$2,345.45	-	\$407.75
Starbucks Corp	24.00	5/23/2019	4/18/2024	\$1,860.46	\$2,084.84	-	\$224.38
Starbucks Corp	55.00	8/1/2019	4/18/2024	\$5,352.49	\$4,777.77	-	-\$574.72
Starbucks Corp	6.00	2/6/2020	4/18/2024	\$519.46	\$521.21	-	\$1.75
Starbucks Corp	54.00	8/11/2020	4/18/2024	\$4,307.85	\$4,690.90	-	\$383.05
Starbucks Corp	38.00	12/22/2020	4/18/2024	\$3,916.97	\$3,301.00	-	-\$615.97
Starbucks Corp	15.00	3/23/2021	4/18/2024	\$1,601.70	\$1,303.03	-	-\$298.67
Starbucks Corp	14.00	4/20/2021	4/18/2024	\$1,621.34	\$1,216.16	-	-\$405.18

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Starbucks Corp	17.00	6/29/2021	4/18/2024	\$1,907.66	\$1,476.77	-	-\$430.89
Starbucks Corp	5.00	11/2/2021	4/18/2024	\$554.95	\$434.34	-	-\$120.61
Starbucks Corp	15.00	12/3/2021	4/18/2024	\$1,668.19	\$1,303.03	-	-\$365.16
Starbucks Corp	23.00	9/12/2022	4/18/2024	\$2,044.13	\$1,997.98	-	-\$46.15
Starbucks Corp	13.00	2/2/2023	4/18/2024	\$1,430.65	\$1,129.29	-	-\$301.36
Starbucks Corp	121.00	4/28/2023	4/18/2024	\$13,691.34	\$10,511.09	-\$3,180.25	-
Starbucks Corp	12.00	5/17/2023	4/18/2024	\$1,268.64	\$1,042.42	-\$226.22	-
Starbucks Corp	17.00	9/21/2023	4/18/2024	\$1,599.62	\$1,476.77	-\$122.85	-
Starbucks Corp	8.95	2/26/2024	4/18/2024	\$849.87	\$777.21	-\$72.66	-
Starbucks Corp	21.00	4/8/2024	4/18/2024	\$1,827.53	\$1,824.25	-\$3.28	-
Illumina Inc	93.00	7/22/2015	4/18/2024	\$19,766.92	\$10,984.66	-	-\$8,782.26
Illumina Inc	8.00	8/24/2015	4/18/2024	\$1,620.84	\$944.92	-	-\$675.92
Illumina Inc	24.00	11/24/2015	4/18/2024	\$4,183.90	\$2,834.75	-	-\$1,349.15
Illumina Inc	11.00	2/11/2016	4/18/2024	\$1,566.86	\$1,299.26	-	-\$267.60
Illumina Inc	20.00	9/5/2017	4/18/2024	\$4,154.87	\$2,362.29	-	-\$1,792.58
Illumina Inc	18.00	9/13/2017	4/18/2024	\$3,851.58	\$2,126.06	-	-\$1,725.52
Illumina Inc	16.00	10/12/2017	4/18/2024	\$3,389.72	\$1,889.83	-	-\$1,499.89
Illumina Inc	7.00	12/7/2017	4/18/2024	\$1,544.83	\$826.80	-	-\$718.03
Illumina Inc	13.00	1/16/2018	4/18/2024	\$3,238.26	\$1,535.49	-	-\$1,702.77
Illumina Inc	3.00	3/7/2019	4/18/2024	\$889.59	\$354.34	-	-\$535.25
Illumina Inc	6.00	5/23/2019	4/18/2024	\$1,871.77	\$708.69	-	-\$1,163.08
Illumina Inc	12.00	8/1/2019	4/18/2024	\$3,679.36	\$1,417.38	-	-\$2,261.98
Illumina Inc	10.00	8/11/2020	4/18/2024	\$3,457.85	\$1,181.15	-	-\$2,276.70
Illumina Inc	9.00	12/22/2020	4/18/2024	\$3,355.41	\$1,063.03	-	-\$2,292.38
Illumina Inc	2.00	3/23/2021	4/18/2024	\$842.82	\$236.23	-	-\$606.59
Illumina Inc	4.00	6/29/2021	4/18/2024	\$1,917.74	\$472.46	-	-\$1,445.28
Illumina Inc	3.00	11/2/2021	4/18/2024	\$1,253.26	\$354.34	-	-\$898.92

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Illumina Inc	4.00	9/12/2022	4/18/2024	\$849.80	\$472.46	-	-\$377.34
Illumina Inc	4.00	2/2/2023	4/18/2024	\$899.54	\$472.46	-	-\$427.08
Illumina Inc	25.00	4/28/2023	4/18/2024	\$5,206.13	\$2,952.87	-\$2,253.26	-
Illumina Inc	2.00	5/17/2023	4/18/2024	\$396.21	\$236.23	-\$159.98	-
Illumina Inc	3.00	9/21/2023	4/18/2024	\$405.42	\$354.34	-\$51.08	-
Illumina Inc	5.00	4/8/2024	4/18/2024	\$647.87	\$590.59	-\$57.28	-
Texas Instrs Inc 2.125% 5/15/2024	60,000.00	4/22/2022	5/15/2024	\$59,864.40	\$60,000.00	-	\$135.60
FHLB 5.65% 6/26/2026	55,000.00	6/30/2023	6/26/2024	\$54,969.75	\$55,000.00	\$30.25	-
Amazon.com Inc	45.00	8/24/2015	6/28/2024	\$1,090.85	\$8,764.63	-	\$7,673.78
Boeing Co	3.00	1/16/2018	6/28/2024	\$1,043.86	\$543.80	-	-\$500.06
Amgen Inc	2.00	8/11/2015	6/28/2024	\$337.14	\$622.91	-	\$285.77
Walt Disney Co	24.00	11/10/2017	6/28/2024	\$2,532.87	\$2,375.21	-	-\$157.66
Pepsico Incorporated	10.00	7/29/2015	6/28/2024	\$966.50	\$1,648.90	-	\$682.40
Costco Wholesale Corp	4.00	8/11/2015	6/28/2024	\$582.82	\$3,395.97	-	\$2,813.15
CVS Health Corp	38.00	8/4/2015	6/28/2024	\$4,098.13	\$2,235.96	-	-\$1,862.17
Procter & Gamble Co	26.00	7/29/2015	6/28/2024	\$2,102.36	\$4,283.80	-	\$2,181.44
Nike Inc Class B	35.00	8/11/2015	6/28/2024	\$1,994.83	\$2,621.10	-	\$626.27
TJX Companies Inc	30.00	7/29/2015	6/28/2024	\$1,030.65	\$3,301.81	-	\$2,271.16
Fiserv Inc	30.00	7/29/2015	6/28/2024	\$1,301.19	\$4,443.46	-	\$3,142.27
Accenture PLC	18.00	8/11/2015	6/28/2024	\$1,874.52	\$5,447.01	-	\$3,572.49
RTX Corporation	19.00	8/11/2015	6/28/2024	\$1,029.75	\$1,902.99	-	\$873.24
Marriott Intl Inc Cl A	18.00	8/11/2015	6/28/2024	\$1,297.44	\$4,378.65	-	\$3,081.21
Comcast Corp A	5.00	7/29/2015	6/28/2024	\$156.27	\$194.44	-	\$38.17
NextEra Energy Inc	41.00	8/22/2018	6/28/2024	\$1,759.43	\$2,881.60	-	\$1,122.17
Apple Inc	96.00	7/22/2015	6/28/2024	\$2,957.99	\$20,465.16	-	\$17,507.17
Teradyne Inc	3.00	10/22/2020	6/28/2024	\$274.06	\$442.49	-	\$168.43
DR Horton Inc	66.00	1/11/2023	6/28/2024	\$6,294.70	\$9,269.43	-	\$2,974.73

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Cummins Inc	1.00	11/24/2015	6/28/2024	\$98.90	\$274.63	-	\$175.73
Alphabet Inc Class A	32.00	8/6/2015	6/28/2024	\$1,071.71	\$5,883.67	-	\$4,811.96
BlackRock Inc	3.00	7/29/2015	6/28/2024	\$1,017.53	\$2,360.66	-	\$1,343.13
Canadian National Railway Co	29.00	8/6/2015	6/28/2024	\$1,816.38	\$3,423.58	-	\$1,607.20
ASML Holding NV	2.00	2/15/2023	6/28/2024	\$1,345.14	\$2,048.92	-	\$703.78
Thermo Fisher Scientific Inc	2.00	10/22/2020	6/28/2024	\$965.10	\$1,095.86	-	\$130.76
Salesforce Inc	23.00	8/6/2015	6/28/2024	\$1,667.02	\$5,937.51	-	\$4,270.49
Zoetis Inc	15.00	7/22/2015	6/28/2024	\$748.55	\$2,620.16	-	\$1,871.61
Alphabet Inc Class C	29.00	8/6/2015	6/28/2024	\$929.71	\$5,376.16	-	\$4,446.45
DuPont de Nemours Inc	14.00	11/24/2015	6/28/2024	\$1,106.26	\$1,123.88	-	\$17.62
Linde PLC	15.00	7/29/2015	6/28/2024	\$2,451.83	\$6,599.51	-	\$4,147.68
Corteva Inc	9.00	11/24/2015	6/28/2024	\$258.00	\$484.65	-	\$226.65
Carrier Global Corp	16.00	8/11/2015	6/28/2024	\$293.77	\$1,003.63	-	\$709.86
Unitedhealth Group Inc 2.375% 8/15/2024	60,000.00	4/13/2022	8/15/2024	\$59,784.60	\$60,000.00	-	\$215.40
Exxon Mobil Cor 2.019% 08/16/2024	80,000.00	3/16/2022	8/16/2024	\$79,834.40	\$80,000.00	-	\$165.60
Amazon.Com Inc Sr Gbl Nt 2.80% 8/22/2024	70,000.00	8/19/2022	8/22/2024	\$70,000.00	\$70,000.00	-	\$0.00
FHLB Bond 2.00% 8/28/2024	60,000.00	3/23/2022	8/28/2024	\$59,725.92	\$60,000.00	-	\$274.08
FHLB 3.75% 8/28/2024	70,000.00	8/19/2022	8/28/2024	\$69,961.50	\$70,000.00	-	\$38.50
FNMA 2.625% 9/6/2024	65,000.00	4/22/2022	9/6/2024	\$64,714.00	\$65,000.00	-	\$286.00
Simon Ppty Group LP 2.00% 9/13/2024	60,000.00	2/28/2022	9/13/2024	\$59,955.00	\$60,000.00	-	\$45.00
FHLMC MTN 2.20% 9/27/2024	60,000.00	4/13/2022	9/27/2024	\$59,759.40	\$60,000.00	-	\$240.60
Toyota Motor Credit Corp Mtn 2.00% 10/7/2024	60,000.00	3/18/2022	10/7/2024	\$60,000.00	\$60,000.00	-	\$0.00
FHLMC 2.50% 10/8/2024	50,000.00	4/14/2022	10/8/2024	\$49,879.60	\$50,000.00	-	\$120.40
Amazon.com Inc	8.00	6/29/2021	10/22/2024	\$1,373.59	\$1,522.64	-	\$149.05
Amazon.com Inc	20.00	12/16/2021	10/22/2024	\$3,436.98	\$3,806.59	-	\$369.61
Boeing Co	4.00	4/8/2024	10/22/2024	\$730.15	\$640.12	-\$90.03	-
Amgen Inc	2.00	9/6/2024	10/22/2024	\$648.11	\$637.45	-\$10.66	-

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Walt Disney Co	12.00	4/8/2024	10/22/2024	\$1,409.10	\$1,160.71	-\$248.39	-
Lockheed Martin Corp	4.00	9/27/2024	10/22/2024	\$2,316.65	\$2,302.36	-\$14.29	-
Costco Wholesale Corp	4.00	12/16/2021	10/22/2024	\$2,232.08	\$3,565.14	-	\$1,333.06
Costco Wholesale Corp	1.00	12/27/2021	10/22/2024	\$563.07	\$891.29	-	\$328.22
CVS Health Corp	21.00	4/8/2024	10/22/2024	\$1,560.53	\$1,194.98	-\$365.55	-
Procter & Gamble Co	8.00	4/28/2023	10/22/2024	\$1,253.02	\$1,361.81	-	\$108.79
TJX Companies Inc	4.23	9/21/2023	10/22/2024	\$378.32	\$487.47	-	\$109.15
TJX Companies Inc	10.77	9/5/2024	10/22/2024	\$1,259.72	\$1,242.00	-\$17.72	-
Fiserv Inc	15.00	4/20/2021	10/22/2024	\$1,866.56	\$2,989.42	-	\$1,122.86
Accenture PLC	1.00	11/2/2021	10/22/2024	\$361.51	\$371.83	-	\$10.32
Accenture PLC	5.00	12/16/2021	10/22/2024	\$2,031.01	\$1,859.15	-	-\$171.86
Accenture PLC	2.00	12/27/2021	10/22/2024	\$827.92	\$743.66	-	-\$84.26
RTX Corporation	9.00	4/28/2023	10/22/2024	\$895.59	\$1,125.33	-	\$229.74
Marriott Intl Inc Cl A	8.00	9/21/2023	10/22/2024	\$1,570.60	\$2,120.21	-	\$549.61
Comcast Corp A	18.00	1/25/2024	10/22/2024	\$826.99	\$748.78	-\$78.21	-
NextEra Energy Inc	26.00	9/16/2024	10/22/2024	\$2,215.70	\$2,184.84	-\$30.86	-
Apple Inc	39.00	12/16/2021	10/22/2024	\$6,877.88	\$9,181.23	-	\$2,303.35
Apple Inc	14.00	12/27/2021	10/22/2024	\$2,509.28	\$3,295.83	-	\$786.55
Apple Inc	7.00	9/21/2023	10/22/2024	\$1,225.74	\$1,647.91	-	\$422.17
DR Horton Inc	12.00	5/17/2023	10/22/2024	\$1,346.28	\$2,169.37	-	\$823.09
Cummins Inc	2.00	3/23/2021	10/22/2024	\$516.66	\$664.12	-	\$147.46
Cummins Inc	2.00	4/20/2021	10/22/2024	\$519.91	\$664.12	-	\$144.21
Alphabet Inc Class A	15.50	12/16/2021	10/22/2024	\$2,271.53	\$2,554.40	-	\$282.87
Alphabet Inc Class A	5.50	6/17/2024	10/22/2024	\$967.40	\$906.85	-\$60.55	-
Canadian National Railway Co	13.00	4/8/2024	10/22/2024	\$1,687.92	\$1,450.47	-\$237.45	-
ASML Holding NV	1.00	2/15/2023	10/22/2024	\$672.57	\$719.42	-	\$46.85
Zoetis Inc	3.00	12/3/2021	10/22/2024	\$664.60	\$566.23	-	-\$98.37

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Zoetis Inc	8.00	12/16/2021	10/22/2024	\$1,866.08	\$1,509.96	-	-\$356.12
Alphabet Inc Class C	15.54	12/16/2021	10/22/2024	\$2,286.66	\$2,587.60	-	\$300.94
Alphabet Inc Class C	5.46	6/17/2024	10/22/2024	\$966.80	\$908.84	-\$57.96	-
DuPont de Nemours Inc	6.00	1/16/2018	10/22/2024	\$678.72	\$507.42	-	-\$171.30
Linde PLC	6.00	9/21/2023	10/22/2024	\$2,240.49	\$2,887.52	-	\$647.03
Corteva Inc	6.00	9/12/2022	10/22/2024	\$370.17	\$354.53	-	-\$15.64
Carrier Global Corp	9.00	9/21/2023	10/22/2024	\$473.29	\$727.74	-	\$254.45
Otis Worldwide Corp	5.00	4/28/2023	10/22/2024	\$427.58	\$514.88	-	\$87.30
FFCB Bond 2.47% 10/22/2024	60,000.00	4/13/2022	10/22/2024	\$59,991.60	\$60,000.00	-	\$8.40
Bank Of New York Mellon Corp Note 2.10% 10/24/2024	80,000.00	3/16/2022	10/24/2024	\$80,000.00	\$80,000.00	-	\$0.00
FHLMC Medium Term Nts Fed 5.00% 10/28/2025	30,000.00	7/20/2023	10/28/2024	\$29,878.00	\$30,000.00	-	\$122.00
Royal Bank Of CA 2.25% 11/1/2024	80,000.00	3/16/2022	11/1/2024	\$80,000.00	\$80,000.00	-	\$0.00
Amazon.com Inc	10.00	6/29/2021	11/6/2024	\$1,716.98	\$2,047.08	-	\$330.10
Boeing Co	2.00	4/8/2024	11/6/2024	\$365.07	\$298.17	-\$66.90	-
Amgen Inc	0.52	9/21/2023	11/6/2024	\$139.66	\$166.73	-	\$27.07
Amgen Inc	0.48	9/6/2024	11/6/2024	\$156.20	\$155.15	-\$1.05	-
Walt Disney Co	5.00	4/8/2024	11/6/2024	\$587.12	\$492.01	-\$95.11	-
Lockheed Martin Corp	1.69	4/28/2023	11/6/2024	\$783.28	\$929.04	-	\$145.76
Lockheed Martin Corp	0.31	9/27/2024	11/6/2024	\$181.05	\$172.11	-\$8.94	-
Pepsico Incorporated	3.00	4/2/2024	11/6/2024	\$517.66	\$495.05	-\$22.61	-
Costco Wholesale Corp	2.00	9/21/2023	11/6/2024	\$1,114.77	\$1,787.33	-	\$672.56
Procter & Gamble Co	4.00	8/15/2024	11/6/2024	\$670.47	\$641.56	-\$28.91	-
Nike Inc Class B	9.00	1/3/2024	11/6/2024	\$944.13	\$678.72	-\$265.41	-
TJX Companies Inc	6.00	9/21/2023	11/6/2024	\$536.89	\$690.50	-	\$153.61
Fiserv Inc	2.00	4/20/2021	11/6/2024	\$248.87	\$421.29	-	\$172.42
Fiserv Inc	5.00	4/28/2023	11/6/2024	\$607.67	\$1,053.24	-	\$445.57

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Accenture PLC	4.00	11/2/2021	11/6/2024	\$1,446.02	\$1,423.18	-	-\$22.84
RTX Corporation	4.00	4/28/2023	11/6/2024	\$398.04	\$485.22	-	\$87.18
Marriott Intl Inc Cl A	4.00	9/21/2023	11/6/2024	\$785.30	\$1,100.02	-	\$314.72
NextEra Energy Inc	0.72	12/16/2021	11/6/2024	\$66.09	\$53.43	-	-\$12.66
NextEra Energy Inc	10.28	9/16/2024	11/6/2024	\$876.22	\$765.09	-\$111.13	-
Apple Inc	7.78	9/21/2023	11/6/2024	\$1,361.65	\$1,737.93	-	\$376.28
Apple Inc	16.22	8/15/2024	11/6/2024	\$3,648.06	\$3,625.92	-\$22.14	-
Teradyne Inc	0.98	12/27/2021	11/6/2024	\$164.47	\$107.00	-	-\$57.47
Teradyne Inc	1.46	6/14/2024	11/6/2024	\$212.64	\$158.96	-\$53.68	-
Teradyne Inc	1.56	9/27/2024	11/6/2024	\$212.46	\$170.20	-\$42.26	-
DR Horton Inc	0.37	5/17/2023	11/6/2024	\$41.11	\$60.84	-	\$19.73
DR Horton Inc	4.63	8/8/2024	11/6/2024	\$796.24	\$769.34	-\$26.90	-
CME Group Inc	2.00	12/16/2021	11/6/2024	\$457.74	\$440.57	-	-\$17.17
Cummins Inc	2.00	3/23/2021	11/6/2024	\$516.66	\$708.61	-	\$191.95
Alphabet Inc Class A	4.50	11/2/2021	11/6/2024	\$653.68	\$793.54	-	\$139.86
Alphabet Inc Class A	4.50	12/16/2021	11/6/2024	\$659.86	\$794.25	-	\$134.39
BlackRock Inc	1.00	11/2/2021	11/6/2024	\$947.68	\$1,028.15	-	\$80.47
Canadian National Railway Co	6.00	4/8/2024	11/6/2024	\$779.04	\$671.38	-\$107.66	-
ASML Holding NV	1.00	2/15/2023	11/6/2024	\$672.57	\$661.48	-	-\$11.09
Zoetis Inc	5.00	3/4/2024	11/6/2024	\$937.78	\$849.75	-\$88.03	-
Alphabet Inc Class C	4.54	11/2/2021	11/6/2024	\$661.56	\$809.04	-	\$147.48
Alphabet Inc Class C	4.46	12/16/2021	11/6/2024	\$656.01	\$794.28	-	\$138.27
Linde PLC	3.00	9/19/2024	11/6/2024	\$1,418.29	\$1,390.94	-\$27.35	-
Corteva Inc	3.00	9/12/2022	11/6/2024	\$185.09	\$185.30	-	\$0.21
Carrier Global Corp	4.00	9/21/2023	11/6/2024	\$210.35	\$299.79	-	\$89.44
The Estee Lauder Companies Inc Note 2.00% 12/1/2024	60,000.00	3/18/2022	12/1/2024	\$60,000.00	\$60,000.00	-	\$0.00
Amazon.com Inc	52.00	6/29/2021	12/2/2024	\$8,928.32	\$10,950.44	-	\$2,022.12

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Boeing Co	6.00	4/8/2024	12/2/2024	\$1,095.22	\$942.16	-\$153.06	-
Amgen Inc	0.38	9/21/2023	12/2/2024	\$103.67	\$106.87	-	\$3.20
Amgen Inc	2.62	6/7/2024	12/2/2024	\$802.93	\$726.97	-\$75.96	-
Lockheed Martin Corp	7.00	4/28/2023	12/2/2024	\$3,249.35	\$3,651.87	-	\$402.52
Pepsico Incorporated	7.92	4/2/2024	12/2/2024	\$1,366.45	\$1,289.56	-\$76.89	-
Pepsico Incorporated	5.08	9/30/2024	12/2/2024	\$863.48	\$827.43	-\$36.05	-
Costco Wholesale Corp	10.00	9/21/2023	12/2/2024	\$5,573.85	\$9,747.63	-	\$4,173.78
CVS Health Corp	39.00	4/8/2024	12/2/2024	\$2,898.14	\$2,305.65	-\$592.49	-
Nike Inc Class B	9.20	1/3/2024	12/2/2024	\$964.70	\$724.85	-\$239.85	-
Nike Inc Class B	20.53	4/2/2024	12/2/2024	\$1,874.86	\$1,618.47	-\$256.39	-
Nike Inc Class B	11.27	4/8/2024	12/2/2024	\$1,015.40	\$888.41	-\$126.99	-
TJX Companies Inc	27.00	9/21/2023	12/2/2024	\$2,415.99	\$3,411.90	-	\$995.91
Fiserv Inc	28.00	4/28/2023	12/2/2024	\$3,402.95	\$6,123.17	-	\$2,720.22
Accenture PLC	15.00	9/21/2023	12/2/2024	\$4,691.55	\$5,395.80	-	\$704.25
RTX Corporation	5.57	4/28/2023	12/2/2024	\$554.01	\$661.75	-	\$107.74
RTX Corporation	10.43	9/5/2024	12/2/2024	\$1,253.17	\$1,240.04	-\$13.13	-
Marriott Intl Inc Cl A	6.00	5/17/2023	12/2/2024	\$1,064.22	\$1,718.47	-	\$654.25
Marriott Intl Inc Cl A	9.00	9/21/2023	12/2/2024	\$1,766.93	\$2,577.71	-	\$810.78
Comcast Corp A	25.80	6/29/2021	12/2/2024	\$1,464.59	\$1,110.43	-	-\$354.16
Comcast Corp A	8.20	1/25/2024	12/2/2024	\$376.80	\$353.01	-\$23.79	-
NextEra Energy Inc	11.28	12/16/2021	12/2/2024	\$1,038.33	\$872.07	-	-\$166.26
NextEra Energy Inc	7.00	12/27/2021	12/2/2024	\$638.89	\$541.08	-	-\$97.81
NextEra Energy Inc	29.72	9/12/2022	12/2/2024	\$2,688.45	\$2,297.14	-	-\$391.31
Apple Inc	112.00	9/21/2023	12/2/2024	\$19,611.76	\$26,814.28	-	\$7,202.52
Teradyne Inc	6.98	6/29/2021	12/2/2024	\$939.33	\$787.97	-	-\$151.36
Teradyne Inc	5.00	11/2/2021	12/2/2024	\$690.50	\$564.34	-	-\$126.16
Teradyne Inc	2.02	12/27/2021	12/2/2024	\$338.34	\$227.85	-	-\$110.49

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
DR Horton Inc	3.37	4/28/2023	12/2/2024	\$368.20	\$566.43	-	\$198.23
DR Horton Inc	17.63	5/17/2023	12/2/2024	\$1,978.31	\$2,967.01	-	\$988.70
CME Group Inc	3.00	6/29/2021	12/2/2024	\$644.70	\$709.33	-	\$64.63
CME Group Inc	4.00	12/16/2021	12/2/2024	\$915.48	\$945.77	-	\$30.29
CME Group Inc	3.00	12/27/2021	12/2/2024	\$683.90	\$709.33	-	\$25.43
Cummins Inc	5.00	3/23/2021	12/2/2024	\$1,291.65	\$1,886.30	-	\$594.65
Cummins Inc	3.00	2/2/2023	12/2/2024	\$769.96	\$1,131.78	-	\$361.82
Alphabet Inc Class A	15.50	11/2/2021	12/2/2024	\$2,252.87	\$2,651.71	-	\$398.84
Alphabet Inc Class A	22.50	9/21/2023	12/2/2024	\$2,964.77	\$3,848.41	-	\$883.64
BlackRock Inc	2.00	6/29/2021	12/2/2024	\$1,755.11	\$2,047.50	-	\$292.39
BlackRock Inc	1.00	11/2/2021	12/2/2024	\$947.67	\$1,023.75	-	\$76.08
BlackRock Inc	2.00	12/16/2021	12/2/2024	\$1,865.67	\$2,047.50	-	\$181.83
Canadian National Railway Co	24.00	4/8/2024	12/2/2024	\$3,116.16	\$2,667.41	-\$448.75	-
ASML Holding NV	1.00	2/15/2023	12/2/2024	\$672.57	\$710.18	-	\$37.61
Thermo Fisher Scientific Inc	4.63	4/8/2024	12/2/2024	\$2,666.54	\$2,452.36	-\$214.18	-
Thermo Fisher Scientific Inc	0.37	10/15/2024	12/2/2024	\$224.71	\$196.44	-\$28.27	-
Salesforce Inc	11.00	11/2/2021	12/2/2024	\$3,315.19	\$3,647.41	-	\$332.22
Salesforce Inc	1.00	12/3/2021	12/2/2024	\$256.59	\$331.58	-	\$74.99
Salesforce Inc	10.00	12/16/2021	12/2/2024	\$2,588.55	\$3,315.82	-	\$727.27
Salesforce Inc	4.00	12/27/2021	12/2/2024	\$1,029.58	\$1,326.33	-	\$296.75
Zoetis Inc	6.86	6/29/2021	12/2/2024	\$1,285.75	\$1,208.51	-	-\$77.24
Zoetis Inc	3.00	11/2/2021	12/2/2024	\$644.10	\$528.51	-	-\$115.59
Zoetis Inc	3.00	12/3/2021	12/2/2024	\$664.59	\$528.51	-	-\$136.08
Zoetis Inc	0.47	3/4/2024	12/2/2024	\$87.36	\$82.06	-\$5.30	-
Zoetis Inc	5.67	9/4/2024	12/2/2024	\$1,037.46	\$999.64	-\$37.82	-
Alphabet Inc Class C	15.46	11/2/2021	12/2/2024	\$2,251.91	\$2,668.70	-	\$416.79
Alphabet Inc Class C	22.54	9/21/2023	12/2/2024	\$2,992.49	\$3,891.43	-	\$898.94

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
DuPont de Nemours Inc	11.00	1/16/2018	12/2/2024	\$1,244.31	\$921.00	-	-\$323.31
Linde PLC	5.82	9/21/2023	12/2/2024	\$2,172.01	\$2,667.33	-	\$495.32
Linde PLC	3.64	4/1/2024	12/2/2024	\$1,687.46	\$1,667.46	-\$20.00	-
Linde PLC	0.55	9/19/2024	12/2/2024	\$258.70	\$250.93	-\$7.77	-
Corteva Inc	11.00	9/12/2022	12/2/2024	\$678.65	\$684.84	-	\$6.19
Otis Worldwide Corp	8.00	4/28/2023	12/2/2024	\$684.12	\$814.98	-	\$130.86
TOTALS				\$1,654,108.35	\$1,927,924.34	-\$10,605.55	\$284,421.54

Contributions

Trade Date	Security	Amount	Comment
2/29/2024	Schwab Bank Sweep	\$100,115.57	WIRED FUNDS RECEIVED
4/4/2024	Schwab Bank Sweep	\$100,000.00	WIRED FUNDS RECEIVED
9/9/2024	Schwab Bank Sweep	\$37,540.49	WIRED FUNDS RECEIVED
9/9/2024	Schwab Bank Sweep	\$1,540.00	WIRED FUNDS RECEIVED
12/23/2024	Schwab Bank Sweep	\$50,000.00	WIRED FUNDS RECEIVED
		\$289,196.06	

Withdrawals

Trade Date	Security	Amount	Comment
1/11/2024	Schwab Bank Sweep	-\$293,539.00	WIRED FUNDS DISBURSED
7/1/2024	Schwab Bank Sweep	-\$118,700.50	WIRED FUNDS DISBURSED
11/7/2024	Schwab Bank Sweep	-\$29,386.00	WIRED FUNDS DISBURSED
12/30/2024	Schwab Bank Sweep	-\$40,830.46	Deposits and Withdrawals_WIRED FUNDS OUT_WIRED FUNDS DISBURSED
		-\$482,455.96	

Income Detail

Ex-Date	Description	Security	Amount
■ Bond			
1/8/2024	Interest Paid in Cash	Walmart Inc 3.05% 7/8/2026	\$762.50
1/15/2024	Interest Paid in Cash	Johnson & Johnson 2.625% 1/15/2025	\$262.50
1/15/2024	Interest Paid in Cash	Target Corp 1.95% 1/15/2027	\$585.00
1/28/2024	Interest Paid in Cash	Unilever Cap Corp Gtd Fxd Rt Sr Nt 2.00% 7/28/2026	\$600.00
1/30/2024	Interest Paid in Cash	Disney Walt Co Mtns Be 1.85% 7/30/2026	\$555.00
2/1/2024	Interest Paid in Cash	Adobe Inc Note Call Make Whole 2.15% 2/1/2027	\$537.50
2/1/2024	Interest Paid in Cash	Genuine Parts CO Note Call Make Whole 1.75% 2/1/2025	\$525.00
2/1/2024	Interest Paid in Cash	Procter & Gamble Co 1.90% 2/1/2027	\$475.00
2/4/2024	Interest Paid in Cash	Apple Inc Sr Glbl Nt M-W Call 2.45% 8/4/2026	\$857.50
2/5/2024	Interest Paid in Cash	Paccar Financial Corp 2.00% 2/4/2027	\$500.00
2/8/2024	Interest Paid in Cash	FHLB 4.10% 8/8/2025	\$3,280.00
2/10/2024	Interest Paid in Cash	Merck & Co Inc Bond 2.75% 2/10/2025	\$825.00
2/14/2024	Interest Paid in Cash	3M Co 2.00% 2/14/2025	\$600.00
2/14/2024	Interest Paid in Cash	Novartis Capital 1.75% 2/14/2025	\$525.00
2/14/2024	Interest Paid in Cash	Goldman Sachs Group Inc Ser N 2.125% 2/14/2025	\$637.50
2/14/2024	Interest Paid in Cash	FHLB 5.50% 8/14/2025	\$1,375.00
2/15/2024	Interest Paid in Cash	Unitedhealth Group Inc 2.375% 8/15/2024	\$712.50
2/15/2024	Interest Paid in Cash	US Treasury Bond 4.375% 8/15/2043	\$984.37
2/16/2024	Interest Paid in Cash	Exxon Mobil Cor 2.019% 08/16/2024	\$807.60
2/16/2024	Interest Receivable	Us Treasury 4.25% Ust Bond 2/15/2054	-\$36.20
2/21/2024	Interest Paid in Cash	Amgen Inc 1.90% 2/21/2025	\$570.00
2/22/2024	Interest Paid in Cash	Amazon.Com Inc Sr Glbl Nt 2.80% 8/22/2024	\$980.00
2/25/2024	Interest Paid in Cash	FHLB 2.00% 11/25/2026	\$500.00
2/28/2024	Interest Paid in Cash	FHLB Bond 2.00% 8/28/2024	\$600.00
2/28/2024	Interest Paid in Cash	FHLMC 4.05% 8/28/2025	\$3,543.75
2/28/2024	Interest Paid in Cash	FHLB 4.00% 8/28/2025	\$1,400.00
2/28/2024	Interest Paid in Cash	FHLB 3.75% 8/28/2024	\$1,312.50
3/3/2024	Interest Paid in Cash	Mastercard Inc 2.00% 3/3/2025	\$700.00

Ex-Date	Description	Security	Amount
Bond			
3/6/2024	Interest Paid in Cash	FNMA 2.625% 9/6/2024	\$853.13
3/10/2024	Interest Paid in Cash	FHLB Bond 2.15% 3/10/2025	\$645.00
3/11/2024	Interest Paid in Cash	FHLB Cons 2.00% 6/11/2025	\$600.00
3/12/2024	Interest Paid in Cash	Shell International Fin Bv Note 2.50% 9/12/2026	\$750.00
3/13/2024	Interest Paid in Cash	Simon Ppty Group LP 2.00% 9/13/2024	\$600.00
3/15/2024	Interest Paid in Cash	Abbott Labs Nt 2.95% 3/15/2025	\$1,032.50
3/15/2024	Interest Paid in Cash	Cme Group Inc Bond 3.00% 3/15/2025	\$900.00
3/15/2024	Interest Paid in Cash	Public Service El & Gas Bnd 2.25% 9/15/2026	\$787.50
3/15/2024	Interest Paid in Cash	Anthem Inc Sr Note 1.50% 3/15/2026	\$450.00
3/16/2024	Interest Paid in Cash	FHLB 2.18% 3/16/2026	\$545.00
3/19/2024	Interest Paid in Cash	Pepsico Inc Sr Lien 2.25% 3/19/2025	\$787.50
3/20/2024	Interest Paid in Cash	Cisco Sys Inc 2.50% 9/20/2026	\$750.00
3/24/2024	Interest Paid in Cash	FHLB 2.00% 9/24/2025	\$600.00
3/25/2024	Interest Paid in Cash	Intel Corp 3.40% 3/25/2025	\$1,190.00
3/25/2024	Interest Receivable	Us Treasury 4.25% Ust Bond 2/15/2054	-\$126.10
3/27/2024	Interest Paid in Cash	FHLMC MTN 2.20% 9/27/2024	\$660.00
3/28/2024	Interest Paid in Cash	FHLB 2.00% 3/28/2025	\$500.00
3/28/2024	Interest Paid in Cash	FHLMC 2.25% 3/28/2025	\$675.00
4/1/2024	Interest Paid in Cash	FL Power & Light CO Bond 2.85% 4/1/2025	\$855.00
4/1/2024	Interest Paid in Cash	Hewlett Packard Enterprise Co Note M/W Clbl 1.75% 4/1/2026	\$525.00
4/5/2024	Interest Paid in Cash	Otis Worldwide Corp Ser B Note 2.06% 4/5/2025	\$616.80
4/8/2024	Interest Paid in Cash	Toyota Motor Credit Corp Mtn 2.00% 10/7/2024	\$600.00
4/8/2024	Interest Paid in Cash	FHLMC 2.50% 10/8/2024	\$625.00
4/22/2024	Interest Paid in Cash	FFCB Bond 2.47% 10/22/2024	\$741.00
4/24/2024	Interest Paid in Cash	Bank Of New York Mellon Corp Note 2.10% 10/24/2024	\$840.00
4/28/2024	Interest Paid in Cash	FHLMC Medium Term Nts Fed 5.00% 10/28/2025	\$750.00
5/1/2024	Interest Paid in Cash	Nike Inc 2.375% 11/1/2026	\$593.75
5/1/2024	Interest Paid in Cash	Community Health Network Inc 4.237% 5/1/2025	\$953.33
5/1/2024	Interest Paid in Cash	Royal Bank Of CA 2.25% 11/1/2024	\$900.00

Ex-Date	Description	Security	Amount
Bond			
5/4/2024	Interest Paid in Cash	American Express Co 1.65% 11/4/2026	\$495.00
5/15/2024	Interest Paid in Cash	US Treasury Bond 3.75% 11/15/2043	\$3,075.00
5/15/2024	Interest Paid in Cash	Texas Instrs Inc 2.125% 5/15/2024	\$787.50
5/16/2024	Interest Receivable	Us Treasury 4.50% Ust Bond 2/15/2044	-\$1,251.10
5/17/2024	Interest Paid in Cash	Chevron Corp New 3.326% 11/17/2025	\$997.80
6/1/2024	Interest Paid in Cash	Eli Lilly & Co Bond 2.75% 6/1/2025	\$825.00
6/1/2024	Interest Paid in Cash	Florida Pwr & Lt Co 3.125% 12/1/2025	\$937.50
6/1/2024	Interest Paid in Cash	The Estee Lauder Companies Inc Note 2.00% 12/1/2024	\$600.00
6/15/2024	Interest Paid in Cash	Precision Castparts Corp 3.25% 6/15/2025	\$975.00
6/15/2024	Interest Paid in Cash	Sthn Cal Gas Co 2.60% 6/15/2026	\$780.00
6/20/2024	Interest Receivable	Us Treasury 4.50% Ust Bond 2/15/2044	-\$1,256.04
6/26/2024	Interest Paid in Cash	FHLB 5.65% 6/26/2026	\$1,553.75
6/27/2024	Interest Receivable	Us Treasury 4.50% Ust Bond 2/15/2044	-\$1,325.27
7/8/2024	Interest Paid in Cash	Walmart Inc 3.05% 7/8/2026	\$762.50
7/15/2024	Interest Paid in Cash	Johnson & Johnson 2.625% 1/15/2025	\$262.50
7/15/2024	Interest Paid in Cash	Target Corp 1.95% 1/15/2027	\$585.00
7/28/2024	Interest Paid in Cash	Unilever Cap Corp Gtd Fxd Rt Sr Nt 2.00% 7/28/2026	\$600.00
7/30/2024	Interest Paid in Cash	Disney Walt Co Mtns Be 1.85% 7/30/2026	\$555.00
8/1/2024	Interest Paid in Cash	Adobe Inc Note Call Make Whole 2.15% 2/1/2027	\$537.50
8/1/2024	Interest Paid in Cash	Genuine Parts CO Note Call Make Whole 1.75% 2/1/2025	\$525.00
8/1/2024	Interest Paid in Cash	Procter & Gamble Co 1.90% 2/1/2027	\$475.00
8/4/2024	Interest Paid in Cash	Apple Inc Sr Gbl Nt M-W Call 2.45% 8/4/2026	\$857.50
8/5/2024	Interest Paid in Cash	Paccar Financial Corp 2.00% 2/4/2027	\$500.00
8/8/2024	Interest Paid in Cash	FHLB 4.10% 8/8/2025	\$3,280.00
8/10/2024	Interest Paid in Cash	Merck & Co Inc Bond 2.75% 2/10/2025	\$825.00
8/14/2024	Interest Paid in Cash	3M Co 2.00% 2/14/2025	\$600.00
8/14/2024	Interest Paid in Cash	Novartis Capital 1.75% 2/14/2025	\$525.00
8/14/2024	Interest Paid in Cash	Goldman Sachs Group Inc Ser N 2.125% 2/14/2025	\$637.50
8/15/2024	Interest Paid in Cash	Unitedhealth Group Inc 2.375% 8/15/2024	\$712.50

Ex-Date	Description	Security	Amount
Bond			
8/15/2024	Interest Paid in Cash	US Treasury Bond 4.375% 8/15/2043	\$984.37
8/15/2024	Interest Paid in Cash	Us Treasury 4.25% Ust Bond 2/15/2054	\$1,891.25
8/15/2024	Interest Paid in Cash	Us Treasury 4.50% Ust Bond 2/15/2044	\$6,075.00
8/16/2024	Interest Paid in Cash	Exxon Mobil Cor 2.019% 08/16/2024	\$807.60
8/21/2024	Interest Paid in Cash	Amgen Inc 1.90% 2/21/2025	\$570.00
8/21/2024	Interest Receivable	US Treasury Bond 3.50% 2/15/2033	-\$111.85
8/22/2024	Interest Paid in Cash	Amazon.Com Inc Sr Gbl Nt 2.80% 8/22/2024	\$980.00
8/23/2024	Interest Receivable	US Treasury Bond 3.50% 2/15/2033	-\$65.91
8/25/2024	Interest Paid in Cash	FHLB 2.00% 11/25/2026	\$500.00
8/28/2024	Interest Paid in Cash	FHLB Bond 2.00% 8/28/2024	\$600.00
8/28/2024	Interest Paid in Cash	FHLMC 4.05% 8/28/2025	\$3,543.75
8/28/2024	Interest Paid in Cash	FHLB 4.00% 8/28/2025	\$1,400.00
8/28/2024	Interest Paid in Cash	FHLB 3.75% 8/28/2024	\$1,312.50
8/30/2024	Interest Receivable	Federal Home Loan Banks BD 4.125% 9-8-2034	-\$44.69
9/3/2024	Interest Paid in Cash	Mastercard Inc 2.00% 3/3/2025	\$700.00
9/6/2024	Interest Paid in Cash	FNMA 2.625% 9/6/2024	\$853.13
9/10/2024	Interest Paid in Cash	FHLB Bond 2.15% 3/10/2025	\$645.00
9/11/2024	Interest Paid in Cash	FHLB Cons 2.00% 6/11/2025	\$600.00
9/11/2024	Interest Receivable	US Treasury Bond 3.375% 5/15/2044	-\$297.15
9/12/2024	Interest Paid in Cash	Shell International Fin Bv Note 2.50% 9/12/2026	\$750.00
9/13/2024	Interest Paid in Cash	Simon Ppty Group LP 2.00% 9/13/2024	\$600.00
9/15/2024	Interest Paid in Cash	Abbott Labs Nt 2.95% 3/15/2025	\$1,032.50
9/15/2024	Interest Paid in Cash	Cme Group Inc Bond 3.00% 3/15/2025	\$900.00
9/15/2024	Interest Paid in Cash	Anthem Inc Sr Note 1.50% 3/15/2026	\$450.00
9/16/2024	Interest Paid in Cash	Public Service El & Gas Bnd 2.25% 9/15/2026	\$787.50
9/16/2024	Interest Paid in Cash	FHLB 2.18% 3/16/2026	\$545.00
9/17/2024	Interest Receivable	Philip Morris Intl Inc 4.875% 11/15/2043	-\$1,898.81
9/19/2024	Interest Paid in Cash	Pepsico Inc Sr Lien 2.25% 3/19/2025	\$787.50
9/20/2024	Interest Paid in Cash	Cisco Sys Inc 2.50% 9/20/2026	\$750.00

Ex-Date	Description	Security	Amount
Bond			
9/24/2024	Interest Paid in Cash	FHLB 2.00% 9/24/2025	\$600.00
9/25/2024	Interest Paid in Cash	Intel Corp 3.40% 3/25/2025	\$1,190.00
9/27/2024	Interest Paid in Cash	FHLMC MTN 2.20% 9/27/2024	\$660.00
9/28/2024	Interest Paid in Cash	FHLB 2.00% 3/28/2025	\$500.00
9/28/2024	Interest Paid in Cash	FHLMC 2.25% 3/28/2025	\$675.00
9/30/2024	Interest Receivable	Kraft Foods Group Inc Senior N Ote 5.00% 6/4/2042	-\$1,950.00
10/1/2024	Interest Paid in Cash	FL Power & Light CO Bond 2.85% 4/1/2025	\$855.00
10/1/2024	Interest Paid in Cash	Hewlett Packard Enterprise Co Note M/W Cibl 1.75% 4/1/2026	\$525.00
10/5/2024	Interest Paid in Cash	Otis Worldwide Corp Ser B Note 2.06% 4/5/2025	\$616.80
10/7/2024	Interest Paid in Cash	Toyota Motor Credit Corp Mtn 2.00% 10/7/2024	\$600.00
10/8/2024	Interest Paid in Cash	FHLMC 2.50% 10/8/2024	\$625.00
10/9/2024	Interest Receivable	US Treasury Ser Bonds 4.25% 8/15/2054	-\$795.49
10/22/2024	Interest Paid in Cash	FFCB Bond 2.47% 10/22/2024	\$741.00
10/24/2024	Interest Paid in Cash	Bank Of New York Mellon Corp Note 2.10% 10/24/2024	\$840.00
10/24/2024	Interest Receivable	Jpmorgan Chase &Co Note 4.95% 6/1/2045	-\$2,930.40
10/28/2024	Interest Paid in Cash	FHLMC Medium Term Nts Fed 5.00% 10/28/2025	\$750.00
10/29/2024	Interest Receivable	Wal-Mart Stores Inc Sr Nt 5.00% 10/25/2040	-\$39.58
10/29/2024	Interest Receivable	United States Ser Bonds Of May 204 4.50% 5/15/2044	-\$1,140.16
11/1/2024	Interest Paid in Cash	Nike Inc 2.375% 11/1/2026	\$593.75
11/1/2024	Interest Paid in Cash	Community Health Network Inc 4.237% 5/1/2025	\$953.33
11/1/2024	Interest Paid in Cash	Royal Bank Of CA 2.25% 11/1/2024	\$900.00
11/4/2024	Interest Paid in Cash	American Express Co 1.65% 11/4/2026	\$495.00
11/15/2024	Interest Paid in Cash	US Treasury Bond 3.75% 11/15/2043	\$3,075.00
11/15/2024	Interest Paid in Cash	US Treasury Bond 3.375% 5/15/2044	\$455.63
11/15/2024	Interest Paid in Cash	Philip Morris Intl Inc 4.875% 11/15/2043	\$2,778.75
11/15/2024	Interest Paid in Cash	United States Ser Bonds Of May 204 4.50% 5/15/2044	\$1,248.75
11/17/2024	Interest Paid in Cash	Chevron Corp New 3.326% 11/17/2025	\$997.80
12/1/2024	Interest Paid in Cash	Eli Lilly & Co Bond 2.75% 6/1/2025	\$825.00
12/1/2024	Interest Paid in Cash	Florida Pwr & Lt Co 3.125% 12/1/2025	\$937.50

Ex-Date	Description	Security	Amount
■ Bond			
12/1/2024	Interest Paid in Cash	The Estee Lauder Companies Inc Note 2.00% 12/1/2024	\$600.00
12/1/2024	Interest Paid in Cash	Jpmorgan Chase &Co Note 4.95% 6/1/2045	\$3,663.00
12/4/2024	Interest Paid in Cash	Kraft Foods Group Inc Senior N Ote 5.00% 6/4/2042	\$3,000.00
12/4/2024	Interest Receivable	Walmart Inc 4.875% 7/8/2040	-\$4,279.85
12/15/2024	Interest Paid in Cash	Precision Castparts Corp 3.25% 6/15/2025	\$975.00
12/15/2024	Interest Paid in Cash	Sthn Cal Gas Co 2.60% 6/15/2026	\$780.00
Total			\$110,578.09
■ Equity			
1/2/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$2,453.85
1/2/2024	Qualified Dividend Reinvested	Marriott Intl Inc Cl A	\$972.40
1/3/2024	Qualified Dividend Reinvested	Nike Inc Class B	\$1,908.83
1/11/2024	Qualified Dividend Reinvested	Walt Disney Co	\$815.40
1/12/2024	Dividend to Cash	Costco Wholesale Corp	\$17,445.00
1/17/2024	Qualified Dividend Reinvested	Thermo Fisher Scientific Inc	\$201.60
1/19/2024	Qualified Dividend Reinvested	CME Group Inc	\$5,853.75
1/25/2024	Qualified Dividend Reinvested	Comcast Corp A	\$1,203.79
2/2/2024	Qualified Dividend Reinvested	CVS Health Corp	\$3,094.91
2/12/2024	Qualified Dividend Reinvested	Carrier Global Corp	\$380.38
2/14/2024	Qualified Dividend Reinvested	DR Horton Inc	\$812.70
2/14/2024	Qualified Dividend to Cash	ASML Holding NV	\$160.22
2/15/2024	Qualified Dividend to Cash	Accenture PLC	\$2,360.70
2/16/2024	Qualified Dividend Reinvested	Procter & Gamble Co	\$1,670.68
2/16/2024	Qualified Dividend Reinvested	Apple Inc	\$3,462.72
2/20/2024	Qualified Dividend Reinvested	Costco Wholesale Corp	\$1,164.84
2/26/2024	Qualified Dividend Reinvested	Starbucks Corp	\$849.87
3/4/2024	Qualified Dividend Reinvested	Zoetis Inc	\$1,025.14
3/8/2024	Qualified Dividend Reinvested	Amgen Inc	\$785.25
3/8/2024	Qualified Dividend Reinvested	TJX Companies Inc	\$1,098.91
3/8/2024	Qualified Dividend Reinvested	Cummins Inc	\$1,498.56

Ex-Date	Description	Security	Amount
3/8/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$331.84
3/15/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$3,023.57
3/15/2024	Qualified Dividend Reinvested	Teradyne Inc	\$209.28
3/15/2024	Qualified Dividend Reinvested	DuPont de Nemours Inc	\$484.12
3/15/2024	Qualified Dividend Reinvested	Corteva Inc	\$202.56
3/21/2024	Qualified Dividend Reinvested	RTX Corporation	\$1,154.04
3/22/2024	Qualified Dividend Reinvested	BlackRock Inc	\$2,840.70
3/26/2024	Qualified Dividend Reinvested	CME Group Inc	\$1,288.03
3/28/2024	Qualified Dividend to Cash	Canadian National Railway Co	\$1,856.32
4/1/2024	Qualified Dividend Reinvested	Linde PLC	\$1,687.46
4/2/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$2,423.37
4/2/2024	Qualified Dividend Reinvested	Pepsico Incorporated	\$1,884.11
4/2/2024	Qualified Dividend Reinvested	Nike Inc Class B	\$1,874.86
4/2/2024	Qualified Dividend Reinvested	Marriott Intl Inc Cl A	\$953.35
4/11/2024	Qualified Dividend Reinvested	Salesforce Inc	\$1,268.40
4/15/2024	Qualified Dividend Reinvested	Thermo Fisher Scientific Inc	\$221.28
4/24/2024	Qualified Dividend Reinvested	Comcast Corp A	\$1,263.31
5/1/2024	Qualified Dividend Reinvested	CVS Health Corp	\$3,174.04
5/7/2024	Qualified Dividend to Cash	ASML Holding NV	\$192.94
5/9/2024	Qualified Dividend Reinvested	DR Horton Inc	\$814.40
5/10/2024	Qualified Dividend Reinvested	Costco Wholesale Corp	\$1,350.93
5/15/2024	Qualified Dividend Reinvested	Procter & Gamble Co	\$1,827.38
5/15/2024	Qualified Dividend to Cash	Accenture PLC	\$2,390.37
5/16/2024	Qualified Dividend Reinvested	Apple Inc	\$3,667.24
5/22/2024	Qualified Dividend Reinvested	Carrier Global Corp	\$379.02
6/4/2024	Qualified Dividend Reinvested	Zoetis Inc	\$1,041.32
6/6/2024	Qualified Dividend Reinvested	TJX Companies Inc	\$1,266.52
6/6/2024	Qualified Dividend Reinvested	Cummins Inc	\$1,536.43
6/7/2024	Qualified Dividend Reinvested	Amgen Inc	\$802.93

Ex-Date	Description	Security	Amount
Equity			
6/7/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$391.33
6/13/2024	Qualified Dividend Reinvested	RTX Corporation	\$1,257.62
6/14/2024	Qualified Dividend Reinvested	Teradyne Inc	\$212.64
6/17/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$3,091.27
6/17/2024	Qualified Dividend Reinvested	Alphabet Inc Class A	\$967.40
6/17/2024	Qualified Dividend Reinvested	Alphabet Inc Class C	\$966.80
6/17/2024	Qualified Dividend Reinvested	DuPont de Nemours Inc	\$494.23
6/18/2024	Qualified Dividend Reinvested	Corteva Inc	\$208.11
6/20/2024	Qualified Dividend Reinvested	Linde PLC	\$1,692.51
6/24/2024	Qualified Dividend Reinvested	BlackRock Inc	\$2,909.21
6/25/2024	Qualified Dividend Reinvested	CME Group Inc	\$1,316.83
6/28/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$2,481.10
6/28/2024	Qualified Dividend Reinvested	Pepsico Incorporated	\$2,087.15
6/28/2024	Qualified Dividend Reinvested	Marriott Intl Inc Cl A	\$1,171.30
6/28/2024	Qualified Dividend to Cash	Canadian National Railway Co	\$1,862.76
7/1/2024	Qualified Dividend Reinvested	Nike Inc Class B	\$1,917.98
7/15/2024	Qualified Dividend to Cash	Thermo Fisher Scientific Inc	\$225.33
7/24/2024	Qualified Dividend to Cash	Comcast Corp A	\$1,290.40
7/25/2024	Qualified Dividend to Cash	Walt Disney Co	\$1,202.47
7/25/2024	Qualified Dividend to Cash	Salesforce Inc	\$1,279.69
8/1/2024	Qualified Dividend to Cash	CVS Health Corp	\$3,187.73
8/7/2024	Qualified Dividend to Cash	ASML Holding NV	\$165.98
8/8/2024	Qualified Dividend to Cash	DR Horton Inc	\$796.24
8/8/2024	Qualified Dividend to Cash	Carrier Global Corp	\$380.13
8/9/2024	Qualified Dividend to Cash	Costco Wholesale Corp	\$1,348.29
8/15/2024	Qualified Dividend to Cash	Procter & Gamble Co	\$1,812.29
8/15/2024	Qualified Dividend to Cash	Accenture PLC	\$2,367.15
8/15/2024	Qualified Dividend to Cash	Apple Inc	\$3,648.06
9/4/2024	Qualified Dividend Reinvested	Zoetis Inc	\$1,037.46

Ex-Date	Description	Security	Amount
Equity			
9/5/2024	Qualified Dividend Reinvested	TJX Companies Inc	\$1,259.72
9/5/2024	Qualified Dividend Reinvested	RTX Corporation	\$1,253.17
9/5/2024	Qualified Dividend Reinvested	Cummins Inc	\$1,672.72
9/6/2024	Qualified Dividend Reinvested	Amgen Inc	\$804.31
9/6/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$392.86
9/16/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$3,091.92
9/16/2024	Qualified Dividend Reinvested	Alphabet Inc Class A	\$962.10
9/16/2024	Qualified Dividend Reinvested	Alphabet Inc Class C	\$962.09
9/16/2024	Qualified Dividend Reinvested	DuPont de Nemours Inc	\$491.27
9/17/2024	Qualified Dividend Reinvested	Corteva Inc	\$220.26
9/19/2024	Qualified Dividend Reinvested	Linde PLC	\$1,676.99
9/23/2024	Qualified Dividend Reinvested	BlackRock Inc	\$2,912.50
9/25/2024	Qualified Dividend Reinvested	CME Group Inc	\$1,324.61
9/27/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$2,497.70
9/27/2024	Qualified Dividend Reinvested	Teradyne Inc	\$212.46
9/27/2024	Qualified Dividend to Cash	Canadian National Railway Co	\$1,869.35
9/30/2024	Qualified Dividend Reinvested	Pepsico Incorporated	\$2,090.68
9/30/2024	Qualified Dividend Reinvested	Marriott Intl Inc Cl A	\$1,162.98
10/1/2024	Qualified Dividend Reinvested	Nike Inc Class B	\$1,914.40
10/8/2024	Qualified Dividend Reinvested	Salesforce Inc	\$1,281.71
10/15/2024	Qualified Dividend Reinvested	Thermo Fisher Scientific Inc	\$224.71
10/23/2024	Qualified Dividend Reinvested	Comcast Corp A	\$1,301.02
11/1/2024	Qualified Dividend Reinvested	CVS Health Corp	\$3,223.23
11/7/2024	Qualified Dividend to Cash	ASML Holding NV	\$164.14
11/14/2024	Qualified Dividend Reinvested	Apple Inc	\$3,631.11
11/15/2024	Qualified Dividend Reinvested	Costco Wholesale Corp	\$1,344.33
11/15/2024	Qualified Dividend Reinvested	Procter & Gamble Co	\$1,823.18
11/15/2024	Qualified Dividend to Cash	Accenture PLC	\$2,715.80
11/18/2024	Qualified Dividend Reinvested	Carrier Global Corp	\$376.51

Ex-Date	Description	Security	Amount
■ Equity			
11/19/2024	Qualified Dividend Reinvested	DR Horton Inc	\$1,056.70
12/3/2024	Qualified Dividend Reinvested	Zoetis Inc	\$1,035.16
12/5/2024	Qualified Dividend Reinvested	TJX Companies Inc	\$1,255.88
12/5/2024	Qualified Dividend Reinvested	Cummins Inc	\$1,672.14
12/6/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$392.57
12/9/2024	Qualified Dividend Reinvested	Amgen Inc	\$803.15
12/12/2024	Qualified Dividend Reinvested	RTX Corporation	\$1,251.55
12/16/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$3,091.55
12/16/2024	Qualified Dividend Reinvested	Alphabet Inc Class A	\$949.72
12/16/2024	Qualified Dividend Reinvested	Alphabet Inc Class C	\$949.70
12/16/2024	Qualified Dividend Reinvested	DuPont de Nemours Inc	\$491.26
12/16/2024	Qualified Dividend Reinvested	Corteva Inc	\$219.39
12/18/2024	Qualified Dividend Reinvested	Teradyne Inc	\$212.16
12/18/2024	Qualified Dividend Reinvested	Linde PLC	\$1,655.51
12/23/2024	Qualified Dividend Reinvested	BlackRock Inc	\$2,897.76
12/27/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$2,611.07
12/27/2024	Qualified Dividend Reinvested	CME Group Inc	\$1,317.84
12/30/2024	Qualified Dividend to Cash	Canadian National Railway Co	\$1,732.13
12/31/2024	Qualified Dividend Reinvested	Marriott Intl Inc Cl A	\$1,158.36
Total			\$200,010.51
■ Money Market			
1/15/2024	Interest Reinvested	Schwab Bank Sweep	\$60.69
1/15/2024	Interest Reinvested	Schwab Bank Sweep	\$7.66
2/15/2024	Interest Reinvested	Schwab Bank Sweep	\$42.59
3/15/2024	Interest Reinvested	Schwab Bank Sweep	\$63.55
4/15/2024	Interest Reinvested	Schwab Bank Sweep	\$4.59
4/15/2024	Interest Reinvested	Schwab Bank Sweep	\$75.33
5/15/2024	Interest Reinvested	Schwab Bank Sweep	\$0.48
5/15/2024	Interest Reinvested	Schwab Bank Sweep	\$71.44

Ex-Date	Description	Security	Amount
■ Money Market			
6/15/2024	Interest Reinvested	Schwab Bank Sweep	\$0.55
6/15/2024	Interest Reinvested	Schwab Bank Sweep	\$71.65
7/15/2024	Interest Reinvested	Schwab Bank Sweep	\$41.09
8/15/2024	Interest Reinvested	Schwab Bank Sweep	\$24.88
9/15/2024	Interest Reinvested	Schwab Bank Sweep	\$60.90
10/15/2024	Interest Reinvested	Schwab Bank Sweep	\$20.05
11/15/2024	Interest Reinvested	Schwab Bank Sweep	\$8.35
12/15/2024	Interest Reinvested	Schwab Bank Sweep	\$1.93
Total			\$555.73

Expense Detail

Ex-Date	Description	Security	Amount
Expenses			
2/14/2024	Foreign Dividend Tax	ASML Holding NV	-\$24.03
3/28/2024	Foreign Dividend Tax	Canadian National Railway Co	-\$464.08
5/7/2024	Foreign Dividend Tax	ASML Holding NV	-\$28.94
6/28/2024	Foreign Dividend Tax	Canadian National Railway Co	-\$465.69
8/7/2024	Foreign Dividend Tax	ASML Holding NV	-\$24.90
9/27/2024	Foreign Dividend Tax	Canadian National Railway Co	-\$467.34
11/7/2024	Foreign Dividend Tax	ASML Holding NV	-\$24.62
12/30/2024	Foreign Dividend Tax	Canadian National Railway Co	-\$433.03
Total			-\$1,932.63

Ex-Date	Description	Security	Amount
Advisory Fees			
Total			0.00

Ex-Date	Description	Security	Amount
Management Fees			
1/17/2024	Management Fee	Schwab Bank Sweep	-24,746.12
4/17/2024	Management Fee	Schwab Bank Sweep	-25,285.80
7/18/2024	Management Fee	Schwab Bank Sweep	-26,078.36
10/15/2024	Management Fee	Schwab Bank Sweep	-27,622.99
Total			-103,733.27

Management Fee Detail for the period January 01, 2025 - March 31, 2025

Billed Market Value as of 12/31/2024	Annual Fee	Management Fee
\$22,348,563.39	0.50 %	\$27,935.70

Management Fee Summary for the period January 01, 2025 - March 31, 2025

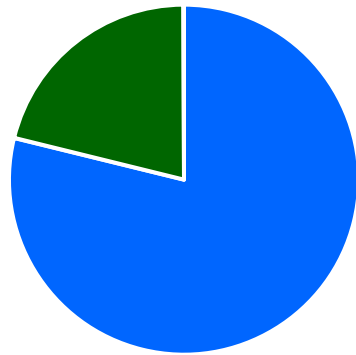
Account Name	Account Number	Billed Market Value	Totals
Los Angeles City College Foundation Attn: Robert Schwartz	XXXX2144	\$22,348,563.39	\$27,935.70
Total:			\$27,935.70
Total Due:			\$0.00

Account Summary

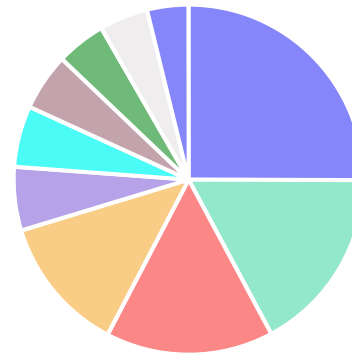
Los Angeles City College Foundation #2 Attn: Robert Schwartz Corporation XXXX1215

Account Name	Management Strategy	Market Value	YTD Return
Los Angeles City College Foundation #2 Attn: Robert Schwartz-Corporation	Balanced Equity Income (80/20)	\$6,496,581.93	10.53 %
Total:		\$6,496,581.93	10.53 %

Portfolio Valuation Composition

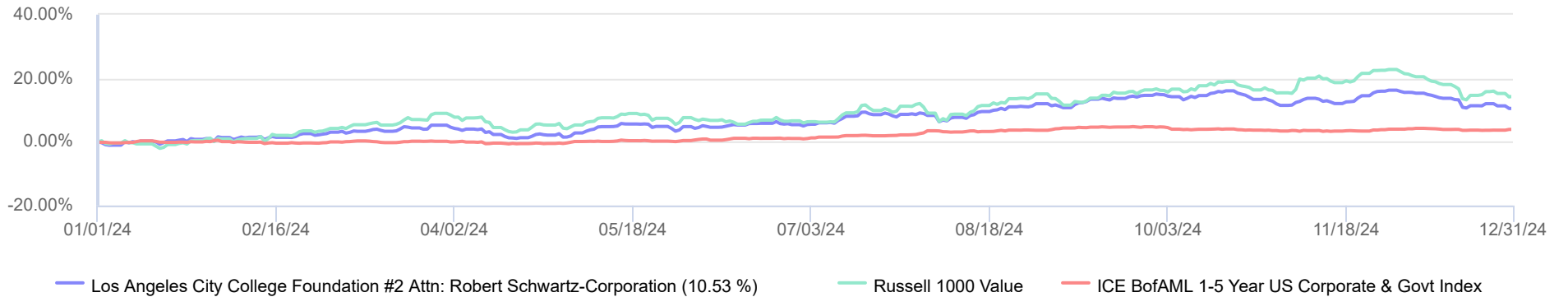


Asset Category	Allocation
Equity	78.8 %
Bond	21.1 %
Money Market	0.0 %



Top 10 Asset Class	Allocation
Information Technology	21.95 %
Industrials	15.00 %
Corporate Bond	13.59 %
Consumer Staples	11.08 %
Real Estate	5.14 %
Materials	4.95 %
Treasury Bond	4.63 %
Financial	3.99 %
Consumer Discretionary	3.93 %
Utilities	3.36 %

Performance Value vs Benchmark (YTD)



Activity Summary

	QTD (10/1/2024 - 12/31/2024)	YTD (1/1/2024 - 12/31/2024)
Beginning Market Value	\$6,771,990.96	\$6,007,681.75
Fees Paid	-\$8,464.99	-\$31,636.66
Contribution	\$0.00	\$0.00
Distribution	\$0.00	-\$126,212.08
Income	\$33,895.20	\$153,451.22
Change in Market	-\$300,839.24	\$493,297.70
Ending Market Value	\$6,496,581.93	\$6,496,581.93
Performance Return	-3.93 %	10.53 %

Index Comparison

	QTD	YTD	Rolling 1-Year	Rolling 3-Year	Rolling 5-Year	Since (7/1/2015)
Los Angeles City College Foundation #2 Attn: Robert Schwartz-Corporation	-3.93 %	10.53 %	10.53 %	9.59 %	49.07 %	133.54 %
Russell 1000 Value	-1.98 %	14.37 %	14.37 %	17.87 %	51.65 %	127.19 %
ICE BofAML 1-5 Year US Corporate & Govt Index	-0.66 %	3.93 %	3.93 %	2.95 %	6.80 %	17.16 %

Portfolio Appraisal

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Equity									
Financial									
3/30/2016	511.55	CME Group Inc - CME	\$62,717.36	\$232.2300	\$118,796.98	1.83 %	1.98 %	-	\$56,079.62
7/6/2015	137.16	BlackRock Inc - BLK	\$54,552.90	\$1,025.1100	\$140,600.19	2.16 %	1.99 %	-	\$86,047.29
					\$259,397.17	3.99 %			\$142,126.91
Industrials									
7/6/2015	284.27	Lockheed Martin Corp - LMT	\$78,380.65	\$485.9400	\$138,138.02	2.13 %	2.62 %	-	\$59,757.37
7/6/2015	446.03	Deere & Company - DE	\$51,805.13	\$423.7000	\$188,984.01	2.91 %	1.42 %	-	\$137,178.88
10/21/2020	548.26	Union Pacific Corp - UNP	\$116,544.82	\$228.0400	\$125,025.32	1.92 %	2.32 %	-	\$8,480.50
7/6/2015	584.57	RTX Corporation - RTX	\$36,039.30	\$115.7200	\$67,646.87	1.04 %	2.14 %	-	\$31,607.57
7/6/2015	866.49	Waste Management Inc - WM	\$57,028.63	\$201.7900	\$174,848.59	2.69 %	1.49 %	-	\$117,819.96
2/1/2023	510.00	Eaton Corp PLC - ETN	\$82,618.17	\$331.8700	\$169,253.70	2.61 %	1.13 %	-	\$86,635.53
4/3/2020	941.55	Carrier Global Corp - CARR	\$28,940.40	\$68.2600	\$64,270.02	0.99 %	1.16 %	-	\$35,329.62
4/3/2020	501.91	Otis Worldwide Corp - OTIS	\$34,368.41	\$92.6100	\$46,481.70	0.72 %	1.63 %	-	\$12,113.29
					\$974,648.23	15.00 %			\$488,922.73
Real Estate									
7/6/2015	1,352.46	Welltower Inc - WELL	\$86,214.53	\$126.0300	\$170,450.17	2.62 %	2.03 %	-	\$84,235.64
2/22/2016	2,940.33	Weyerhaeuser Inc - WY	\$82,630.63	\$28.1500	\$82,770.17	1.27 %	2.84 %	-	\$139.54
10/22/2020	2,063.59	PotlatchDeltic Corp - PCH	\$110,521.35	\$39.2500	\$80,995.87	1.25 %	4.59 %	-	-\$29,525.48
					\$334,216.21	5.14 %			\$54,849.70
Utilities									
1/30/2018	2,024.78	Duke Energy Corp - DUK	\$178,164.48	\$107.7400	\$218,149.71	3.36 %	3.84 %	-	\$39,985.23
					\$218,149.71	3.36 %			\$39,985.23
Communication Services									
2/1/2018	4,684.88	AT&T Inc - T	\$104,962.07	\$22.7700	\$106,674.69	1.64 %	4.87 %	-	\$1,712.62
7/6/2015	1,847.13	Verizon Communications - VZ	\$96,784.10	\$39.9900	\$73,866.66	1.14 %	6.68 %	-	-\$22,917.44

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Equity									
Communication Services									
					\$180,541.35	2.78 %			-\$21,204.82
Healthcare									
7/6/2015	2,246.05	Pfizer Inc - PFE	\$74,704.60	\$26.5300	\$59,587.73	0.92 %	6.33 %	-	-\$15,116.88
2/8/2023	811.18	Merck & Co Inc - MRK	\$86,940.07	\$99.4800	\$80,696.55	1.24 %	3.14 %	-	-\$6,243.52
					\$140,284.28	2.16 %			-\$21,360.39
Industrials									
7/6/2015	1,056.21	Emerson Electric Co - EMR	\$62,743.54	\$123.9300	\$130,895.80	2.01 %	1.70 %	-	\$68,152.26
					\$130,895.80	2.01 %			\$68,152.26
Utilities									
8/21/2018	2,242.86	NextEra Energy Inc - NEE	\$115,735.24	\$71.6900	\$160,790.73	2.48 %	2.87 %	-	\$45,055.49
					\$160,790.73	2.48 %			\$45,055.49
Consumer Discretionary									
7/6/2015	384.18	Home Depot Inc - HD	\$57,935.32	\$388.9900	\$149,444.01	2.30 %	1.74 %	-	\$91,508.69
7/31/2023	758.34	DR Horton Inc - DHI	\$87,539.29	\$139.8200	\$106,030.53	1.63 %	0.93 %	-	\$18,491.24
					\$255,474.54	3.93 %			\$109,999.92
Consumer Staples									
7/6/2015	633.97	Pepsico Incorporated - PEP	\$68,630.09	\$152.0600	\$96,400.99	1.48 %	3.51 %	-	\$27,770.90
8/8/2017	2,266.06	Walmart Inc - WMT	\$68,432.84	\$90.3500	\$204,738.68	3.15 %	0.92 %	-	\$136,305.84
7/6/2015	1,002.00	Nestle SA ADR B - NSRGY	\$90,585.84	\$81.7000	\$81,863.40	1.26 %	4.01 %	-	-\$8,722.44
7/6/2015	833.16	Procter & Gamble Co - PG	\$69,495.51	\$167.6500	\$139,678.99	2.15 %	2.36 %	-	\$70,183.48
7/6/2015	673.56	Kimberly-Clark Corp - KMB	\$77,581.25	\$131.0400	\$88,263.39	1.36 %	2.79 %	-	\$10,682.14
7/6/2015	905.69	Philip Morris International Inc - PM	\$78,799.66	\$120.3500	\$109,000.04	1.68 %	4.40 %	-	\$30,200.38
					\$719,945.49	11.08 %			\$266,420.31

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss	
Equity										
Materials										
1/25/2018	875.82	Lyondellbasell Industries N V - LYB	\$96,945.82	\$74.2700	\$65,046.95	1.00 %	7.10 %	-	-\$31,898.87	
10/31/2018	472.87	Linde PLC - LIN	\$79,807.24	\$418.6700	\$197,976.73	3.05 %	1.33 %	-	\$118,169.49	
7/6/2015	1,458.59	Dow Inc - DOW	\$83,735.31	\$40.1300	\$58,533.08	0.90 %	6.98 %	-	-\$25,202.23	
					\$321,556.76	4.95 %			\$61,068.39	
Information Technology										
7/6/2015	813.83	Microsoft Corp - MSFT	\$62,889.76	\$421.5000	\$343,029.77	5.28 %	0.73 %	-	\$280,140.01	
2/15/2018	671.74	International Business Machines - IBM	\$95,065.20	\$219.8300	\$147,669.62	2.27 %	3.03 %	-	\$52,604.42	
7/6/2015	633.55	Automatic Data Processing Inc - ADP	\$65,005.95	\$292.7300	\$185,458.80	2.85 %	1.96 %	-	\$120,452.85	
7/6/2015	462.00	Accenture PLC - ACN	\$56,509.25	\$351.7900	\$162,526.98	2.50 %	1.52 %	-	\$106,017.73	
7/6/2015	1,782.77	Apple Inc - AAPL	\$70,940.12	\$250.4200	\$446,440.06	6.87 %	0.40 %	-	\$375,499.94	
7/6/2015	1,631.00	Seagate Technology - STX	\$74,105.51	\$86.3100	\$140,771.61	2.17 %	3.27 %	-	\$66,666.10	
					\$1,425,896.84	21.95 %			\$1,001,381.04	
Equity Totals:			\$2,886,400.34			\$5,121,797.11	78.84 %			\$2,235,396.78
Bond										
Agency Bond										
3/23/2022	20,000.00	FHLB Bond 2.15% 3/10/2025 - 3130AQYX5	\$19,864.00	\$99.5727	\$19,914.54	0.31 %	2.16 %	3.02 %	\$50.54	
4/13/2022	20,000.00	FHLB 2.00% 3/28/2025 - 3130ARBH3	\$19,635.80	\$99.4292	\$19,885.84	0.31 %	2.01 %	3.16 %	\$250.04	
4/13/2022	20,000.00	FHLMC 2.25% 3/28/2025 - 3134GXNB6	\$19,826.21	\$99.4793	\$19,895.86	0.31 %	2.26 %	3.31 %	\$69.65	
3/23/2022	20,000.00	FHLB Cons 2.00% 6/11/2025 - 3130AQXD0	\$19,754.00	\$98.9601	\$19,792.02	0.30 %	2.02 %	4.12 %	\$38.02	
3/23/2022	20,000.00	FHLB 2.00% 9/24/2025 - 3130ARAC5	\$19,764.00	\$98.3166	\$19,663.32	0.30 %	2.03 %	3.73 %	-\$100.68	
3/23/2022	20,000.00	FHLB 2.18% 3/16/2026 - 3130AR4Y4	\$19,764.00	\$97.5430	\$19,508.60	0.30 %	2.23 %	3.88 %	-\$255.40	
3/23/2022	20,000.00	FHLB 2.00% 11/25/2026 - 3130AQUZ4	\$19,664.00	\$95.7629	\$19,152.58	0.29 %	2.09 %	4.23 %	-\$511.42	

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Bond									
Agency Bond									
8/30/2024	53,000.00	Federal Home Loan Banks BD 4.125% 9-8-2034 - 3130B2KK0	\$52,568.58	\$94.7179	\$50,200.49	0.77 %	4.36 %	4.80 %	-\$2,368.09
					\$188,013.25	2.89 %			-\$2,827.34
Corporate Bond									
4/22/2022	20,000.00	Johnson & Johnson 2.625% 1/15/2025 - 478160CJ1	\$19,822.00	\$99.9231	\$19,984.62	0.31 %	2.63 %	2.78 %	\$162.62
2/9/2022	20,000.00	Genuine Parts CO Note Call Make Whole 1.75% 2/1/2025 - 372460AB1	\$19,880.20	\$99.7300	\$19,946.00	0.31 %	1.75 %	2.30 %	\$65.80
4/13/2022	20,000.00	Merck & Co Inc Bond 2.75% 2/10/2025 - 58933YAR6	\$19,992.80	\$99.7728	\$19,954.56	0.31 %	2.76 %	3.21 %	-\$38.24
2/28/2022	20,000.00	3M Co 2.00% 2/14/2025 - 88579YBH3	\$19,991.20	\$99.6440	\$19,928.80	0.31 %	2.01 %	2.72 %	-\$62.40
2/28/2022	20,000.00	Novartis Capital 1.75% 2/14/2025 - 66989HAP3	\$19,920.00	\$99.6353	\$19,927.06	0.31 %	1.76 %	2.49 %	\$7.06
2/10/2022	20,000.00	Goldman Sachs Group Inc Ser N 2.125% 2/14/2025 - 38150AKG9	\$20,000.00	\$99.6850	\$19,937.00	0.31 %	2.13 %	2.76 %	-\$63.00
2/28/2022	20,000.00	Amgen Inc 1.90% 2/21/2025 - 031162CV0	\$19,940.00	\$99.6155	\$19,923.10	0.31 %	1.91 %	2.68 %	-\$16.90
3/16/2022	20,000.00	Mastercard Inc 2.00% 3/3/2025 - 57636QAN4	\$19,846.20	\$99.5392	\$19,907.84	0.31 %	2.01 %	2.94 %	\$61.64
8/19/2022	20,000.00	Abbott Labs Nt 2.95% 3/15/2025 - 002824BB5	\$19,846.80	\$99.6267	\$19,925.34	0.31 %	2.96 %	3.71 %	\$78.54
8/19/2022	20,000.00	Cme Group Inc Bond 3.00% 3/15/2025 - 12572QAG0	\$19,812.20	\$99.5962	\$19,919.24	0.31 %	3.01 %	3.82 %	\$107.04
3/16/2022	20,000.00	Pepsico Inc Sr Lien 2.25% 3/19/2025 - 713448EQ7	\$19,998.20	\$99.4940	\$19,898.80	0.31 %	2.26 %	3.28 %	-\$99.40
8/19/2022	20,000.00	Intel Corp 3.40% 3/25/2025 - 458140BP4	\$19,903.00	\$99.6439	\$19,928.78	0.31 %	3.41 %	4.13 %	\$25.78
4/22/2022	30,000.00	FL Power & Light CO Bond 2.85% 4/1/2025 - 341081FZ5	\$29,574.30	\$99.5809	\$29,874.27	0.46 %	2.86 %	3.70 %	\$299.97

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Bond									
Corporate Bond									
2/9/2022	20,000.00	Otis Worldwide Corp Ser B Note 2.06% 4/5/2025 - 68902VAH0	\$19,987.20	\$99.2608	\$19,852.16	0.31 %	2.07 %	3.56 %	-\$135.04
8/19/2022	20,000.00	Eli Lilly & Co Bond 2.75% 6/1/2025 - 532457BH0	\$19,740.20	\$99.1511	\$19,830.22	0.31 %	2.77 %	4.49 %	\$90.02
8/19/2022	20,000.00	Precision Castparts Corp 3.25% 6/15/2025 - 740189AM7	\$19,909.40	\$99.4096	\$19,881.92	0.31 %	3.27 %	4.46 %	-\$27.48
4/22/2022	30,000.00	Chevron Corp New 3.326% 11/17/2025 - 166764BD1	\$29,973.60	\$98.8277	\$29,648.31	0.46 %	3.37 %	4.54 %	-\$325.29
4/22/2022	30,000.00	Florida Pwr & Lt Co 3.125% 12/1/2025 - 341081FM4	\$29,826.90	\$98.7500	\$29,625.00	0.46 %	3.16 %	4.42 %	-\$201.90
2/9/2022	20,000.00	Anthem Inc Sr Note 1.50% 3/15/2026 - 036752AR4	\$19,493.80	\$96.2445	\$19,248.90	0.30 %	1.56 %	4.11 %	-\$244.90
2/9/2022	20,000.00	Hewlett Packard Enterprise Co Note M/W Cbl 1.75% 4/1/2026 - 42824CBK4	\$19,497.80	\$96.3230	\$19,264.60	0.30 %	1.82 %	4.31 %	-\$233.20
3/18/2022	20,000.00	Sthn Cal Gas Co 2.60% 6/15/2026 - 842434CQ3	\$19,866.00	\$97.2496	\$19,449.92	0.30 %	2.67 %	4.52 %	-\$416.08
4/22/2022	30,000.00	Walmart Inc 3.05% 7/8/2026 - 931142EM1	\$29,832.00	\$98.0499	\$29,414.97	0.45 %	3.11 %	4.08 %	-\$417.03
3/18/2022	20,000.00	Unilever Cap Corp Gtd Fxd Rt Sr Nt 2.00% 7/28/2026 - 904764AU1	\$19,532.00	\$96.1753	\$19,235.06	0.30 %	2.08 %	4.01 %	-\$296.94
2/9/2022	20,000.00	Disney Walt Co Mtns Be 1.85% 7/30/2026 - 25468PDM5	\$19,746.00	\$95.8771	\$19,175.42	0.30 %	1.93 %	4.02 %	-\$570.58
3/16/2022	10,000.00	Apple Inc Sr Gbl Nt M-W Call 2.45% 8/4/2026 - 037833BZ2	\$9,976.90	\$97.0076	\$9,700.76	0.15 %	2.53 %	4.02 %	-\$276.14
3/18/2022	20,000.00	Shell International Fin Bv Note 2.50% 9/12/2026 - 822582BX9	\$19,972.00	\$96.7723	\$19,354.46	0.30 %	2.58 %	4.20 %	-\$617.54
3/16/2022	10,000.00	Public Service El & Gas Bnd 2.25% 9/15/2026 -	\$9,792.90	\$96.3140	\$9,631.40	0.15 %	2.34 %	4.19 %	-\$161.50

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Bond									
Corporate Bond									
		74456QBR6							
3/23/2022	20,000.00	Cisco Sys Inc 2.50% 9/20/2026 - 17275RBL5	\$19,926.20	\$97.0111	\$19,402.22	0.30 %	2.58 %	4.07 %	-\$523.98
3/18/2022	20,000.00	Nike Inc 2.375% 11/1/2026 - 654106AF0	\$19,886.20	\$96.4905	\$19,298.10	0.30 %	2.46 %	4.22 %	-\$588.10
2/9/2022	20,000.00	American Express Co 1.65% 11/4/2026 - 025816CM9	\$19,488.00	\$94.6693	\$18,933.86	0.29 %	1.74 %	4.47 %	-\$554.14
2/28/2022	20,000.00	Target Corp 1.95% 1/15/2027 - 87612EBM7	\$19,799.20	\$95.1223	\$19,024.46	0.29 %	2.05 %	4.02 %	-\$774.74
3/18/2022	20,000.00	Adobe Inc Note Call Make Whole 2.15% 2/1/2027 - 00724PAC3	\$19,648.00	\$95.2195	\$19,043.90	0.29 %	2.26 %	4.18 %	-\$604.10
2/28/2022	20,000.00	Procter & Gamble Co 1.90% 2/1/2027 - 742718FV6	\$19,966.00	\$94.9189	\$18,983.78	0.29 %	2.00 %	4.06 %	-\$982.22
2/28/2022	20,000.00	Paccar Financial Corp 2.00% 2/4/2027 - 69371RR65	\$19,865.80	\$95.0196	\$19,003.92	0.29 %	2.10 %	4.12 %	-\$861.88
11/8/2024	21,000.00	Ntnl Bank Of Can5.5% 34f Due 11/13/2034 - 63305L2D4	\$21,000.00	\$99.5225	\$20,899.73	0.32 %	5.53 %	5.56 %	-\$100.28
12/4/2024	54,000.00	Walmart Inc 4.875% 7/8/2040 - 931142CV3	\$53,987.03	\$95.9478	\$51,811.81	0.80 %	5.08 %	5.25 %	-\$2,175.22
10/29/2024	11,000.00	Wal-Mart Stores Inc Sr Nt 5.00% 10/25/2040 - 931142CY7	\$10,945.03	\$97.8046	\$10,758.51	0.17 %	5.11 %	5.20 %	-\$186.52
9/30/2024	37,000.00	Kraft Foods Group Inc Senior N Ote 5.00% 6/4/2042 - 50076QAE6	\$36,237.20	\$89.8662	\$33,250.49	0.51 %	5.56 %	5.94 %	-\$2,986.71
9/17/2024	37,000.00	Philip Morris Intl Inc 4.875% 11/15/2043 - 718172BD0	\$36,536.43	\$89.5409	\$33,130.13	0.51 %	5.44 %	5.79 %	-\$3,406.30
10/24/2024	52,000.00	Jpmorgan Chase &Co Note 4.95% 6/1/2045 - 46625HLL2	\$49,307.86	\$90.3372	\$46,975.34	0.72 %	5.48 %	5.76 %	-\$2,332.52
					\$882,884.76	13.59 %			-\$19,381.79

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Bond									
Treasury Bond									
8/21/2024	118,000.00	US Treasury Bond 3.50% 2/15/2033 - 91282CGM7	\$115,706.40	\$93.0625	\$109,813.75	1.69 %	3.76 %	4.49 %	-\$5,892.65
12/22/2023	26,000.00	US Treasury Bond 3.75% 11/15/2043 - 912810RD2	\$24,311.22	\$86.0938	\$22,384.38	0.34 %	4.36 %	4.88 %	-\$1,926.85
5/16/2024	51,000.00	Us Treasury 4.50% Ust Bond 2/15/2044 - 912810TZ1	\$50,429.68	\$95.5000	\$48,705.00	0.75 %	4.71 %	4.86 %	-\$1,724.68
9/11/2024	36,000.00	US Treasury Bond 3.375% 5/15/2044 - 912810RG5	\$32,555.52	\$81.0313	\$29,171.25	0.45 %	4.16 %	4.89 %	-\$3,384.27
10/29/2024	9,000.00	United States Ser Bonds Of May 204 4.50% 5/15/2044 - 912810UB2	\$8,956.06	\$97.0000	\$8,730.00	0.13 %	4.64 %	4.74 %	-\$226.06
2/16/2024	47,000.00	Us Treasury 4.25% Ust Bond 2/15/2054 - 912810TX6	\$45,671.86	\$91.3281	\$42,924.22	0.66 %	4.65 %	4.80 %	-\$2,747.64
10/9/2024	43,000.00	US Treasury Ser Bonds 4.25% 8/15/2054 - 912810UC0	\$42,533.88	\$91.4688	\$39,331.56	0.61 %	4.65 %	4.79 %	-\$3,202.32
					\$301,060.16	4.63 %	-\$19,104.47		
Bond Totals:			\$1,413,271.76		\$1,371,958.17	21.12 %	-\$41,313.60		
Money Market									
Cash or Equivalent									
7/1/2015	2,826.65	Schwab Bank Sweep - SchwabCash	-	\$1.0000	\$2,826.65	0.04 %	0.05 %	-	-
					\$2,826.65	0.04 %	-		
Money Market Totals:			-		\$2,826.65	0.04 %	-		
Totals:			\$4,299,672.10		\$6,496,581.93	100.00 %	\$2,194,083.19		

Realized Gain/Loss

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Emerson Electric Co	27.00	7/22/2015	1/9/2024	\$1,400.26	\$2,551.35	-	\$1,151.09
Intel Corp	47.00	7/22/2015	1/9/2024	\$1,346.31	\$2,260.39	-	\$914.08
Pfizer Inc	60.00	7/29/2015	1/9/2024	\$2,036.51	\$1,765.19	-	-\$271.32
Microsoft Corp	20.00	7/22/2015	1/9/2024	\$921.69	\$7,503.35	-	\$6,581.66
AT&T Inc	123.00	2/1/2018	1/9/2024	\$3,662.00	\$2,087.27	-	-\$1,574.73
International Business Machines	19.00	2/15/2018	1/9/2024	\$2,813.32	\$3,040.56	-	\$227.24
Pepsico Incorporated	28.00	7/29/2015	1/9/2024	\$2,706.20	\$4,661.83	-	\$1,955.63
Verizon Communications	43.00	7/22/2015	1/9/2024	\$1,990.13	\$1,683.64	-	-\$306.49
Deere & Company	11.00	7/29/2015	1/9/2024	\$1,032.18	\$4,319.56	-	\$3,287.38
Automatic Data Processing Inc	15.00	7/29/2015	1/9/2024	\$1,221.79	\$3,530.52	-	\$2,308.73
Walmart Inc	21.00	8/8/2017	1/9/2024	\$1,716.22	\$3,341.70	-	\$1,625.48
Union Pacific Corp	15.00	10/21/2020	1/9/2024	\$3,001.14	\$3,554.04	-	\$552.90
Nestle SA ADR B	30.00	8/11/2015	1/9/2024	\$2,235.68	\$3,464.02	-	\$1,228.34
Procter & Gamble Co	24.00	7/29/2015	1/9/2024	\$1,940.64	\$3,576.69	-	\$1,636.05
Kimberly-Clark Corp	7.00	8/11/2015	1/9/2024	\$815.36	\$863.69	-	\$48.33
Kimberly-Clark Corp	11.00	8/20/2015	1/9/2024	\$1,266.65	\$1,357.22	-	\$90.57
Home Depot Inc	11.00	7/22/2015	1/9/2024	\$1,260.81	\$3,807.51	-	\$2,546.70
Accenture PLC	9.00	8/11/2015	1/9/2024	\$937.26	\$3,078.93	-	\$2,141.67
RTX Corporation	14.00	7/22/2015	1/9/2024	\$787.72	\$1,202.24	-	\$414.52
Waste Management Inc	22.00	7/24/2015	1/9/2024	\$1,084.05	\$3,914.87	-	\$2,830.82
Welltower Inc	35.00	7/22/2015	1/9/2024	\$2,363.24	\$3,132.64	-	\$769.40
NextEra Energy Inc	54.00	8/21/2018	1/9/2024	\$2,332.90	\$3,349.67	-	\$1,016.77
Apple Inc	4.00	7/22/2015	1/9/2024	\$125.06	\$738.87	-	\$613.81
Apple Inc	41.00	8/4/2015	1/9/2024	\$1,167.89	\$7,573.45	-	\$6,405.56
CME Group Inc	19.00	3/30/2016	1/9/2024	\$1,816.95	\$3,748.67	-	\$1,931.72
Weyerhaeuser Inc	80.00	7/29/2015	1/9/2024	\$2,035.50	\$2,697.17	-	\$661.67

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
BlackRock Inc	4.00	7/29/2015	1/9/2024	\$1,356.70	\$3,172.51	-	\$1,815.81
Seagate Technology	45.00	7/29/2015	1/9/2024	\$2,215.30	\$3,604.24	-	\$1,388.94
PotlatchDeltic Corp	48.00	10/22/2020	1/9/2024	\$2,269.52	\$2,337.81	-	\$68.29
Philip Morris International Inc	24.00	8/11/2015	1/9/2024	\$2,045.65	\$2,288.98	-	\$243.33
Linde PLC	13.00	7/22/2015	1/9/2024	\$2,124.91	\$5,273.54	-	\$3,148.63
FHLB 5.50% 8/14/2025	10,000.00	8/1/2023	2/14/2024	\$9,994.50	\$10,000.00	\$5.50	-
Emerson Electric Co	6.00	7/22/2015	3/25/2024	\$311.17	\$674.33	-	\$363.16
Intel Corp	9.00	7/22/2015	3/25/2024	\$257.81	\$378.23	-	\$120.42
Pfizer Inc	11.00	7/29/2015	3/25/2024	\$373.36	\$299.76	-	-\$73.60
Microsoft Corp	4.00	7/22/2015	3/25/2024	\$184.34	\$1,697.29	-	\$1,512.95
AT&T Inc	21.00	2/1/2018	3/25/2024	\$625.22	\$357.32	-	-\$267.90
AT&T Inc	3.00	7/25/2018	3/25/2024	\$69.48	\$51.04	-	-\$18.44
International Business Machines	3.00	2/15/2018	3/25/2024	\$444.21	\$568.26	-	\$124.05
Lockheed Martin Corp	1.00	8/11/2015	3/25/2024	\$209.24	\$445.01	-	\$235.77
Pepsico Incorporated	3.00	7/29/2015	3/25/2024	\$289.95	\$517.16	-	\$227.21
Verizon Communications	9.00	7/22/2015	3/25/2024	\$416.54	\$367.07	-	-\$49.47
Deere & Company	2.00	7/29/2015	3/25/2024	\$187.67	\$797.99	-	\$610.32
Automatic Data Processing Inc	3.00	7/29/2015	3/25/2024	\$244.36	\$733.98	-	\$489.62
Walmart Inc	12.00	8/8/2017	3/25/2024	\$326.90	\$726.53	-	\$399.63
Union Pacific Corp	3.00	10/21/2020	3/25/2024	\$600.23	\$732.38	-	\$132.15
Merck & Co Inc	4.00	2/8/2023	3/25/2024	\$428.13	\$501.54	-	\$73.41
Nestle SA ADR B	5.00	8/11/2015	3/25/2024	\$372.61	\$519.93	-	\$147.32
Procter & Gamble Co	4.00	7/29/2015	3/25/2024	\$323.44	\$640.31	-	\$316.87
Kimberly-Clark Corp	3.00	8/20/2015	3/25/2024	\$345.45	\$378.12	-	\$32.67
Home Depot Inc	2.00	7/22/2015	3/25/2024	\$229.24	\$773.34	-	\$544.10
Accenture PLC	2.00	8/11/2015	3/25/2024	\$208.28	\$662.55	-	\$454.27
RTX Corporation	3.00	7/22/2015	3/25/2024	\$168.80	\$286.50	-	\$117.70

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Waste Management Inc	4.00	7/24/2015	3/25/2024	\$197.10	\$847.67	-	\$650.57
Welltower Inc	7.00	7/22/2015	3/25/2024	\$472.65	\$642.62	-	\$169.97
NextEra Energy Inc	12.00	8/21/2018	3/25/2024	\$518.42	\$745.85	-	\$227.43
Duke Energy Corp	10.00	1/30/2018	3/25/2024	\$776.68	\$949.09	-	\$172.41
Apple Inc	9.00	8/4/2015	3/25/2024	\$256.36	\$1,531.57	-	\$1,275.21
DR Horton Inc	4.00	7/31/2023	3/25/2024	\$505.13	\$641.53	\$136.40	-
CME Group Inc	3.00	3/30/2016	3/25/2024	\$286.89	\$646.53	-	\$359.64
Weyerhaeuser Inc	15.00	7/29/2015	3/25/2024	\$381.66	\$535.88	-	\$154.22
Eaton Corp PLC	3.00	2/1/2023	3/25/2024	\$485.99	\$938.10	-	\$452.11
BlackRock Inc	1.00	7/29/2015	3/25/2024	\$339.18	\$822.64	-	\$483.46
Seagate Technology	9.00	7/29/2015	3/25/2024	\$443.06	\$794.87	-	\$351.81
PotlatchDeltic Corp	10.00	10/22/2020	3/25/2024	\$472.82	\$466.60	-	-\$6.22
Philip Morris International Inc	5.00	8/11/2015	3/25/2024	\$426.18	\$456.21	-	\$30.03
Lyondellbasell Industries N V	5.00	1/25/2018	3/25/2024	\$603.41	\$504.78	-	-\$98.63
Linde PLC	2.00	7/22/2015	3/25/2024	\$326.91	\$933.52	-	\$606.61
Dow Inc	8.00	7/29/2015	3/25/2024	\$368.91	\$459.96	-	\$91.05
Carrier Global Corp	5.00	7/22/2015	3/25/2024	\$95.31	\$286.60	-	\$191.29
Otis Worldwide Corp	3.00	7/22/2015	3/25/2024	\$159.95	\$297.41	-	\$137.46
Texas Instrs Inc 2.125% 5/15/2024	30,000.00	4/22/2022	5/15/2024	\$29,932.20	\$30,000.00	-	\$67.80
FHLB 5.65% 6/26/2026	20,000.00	6/30/2023	6/26/2024	\$19,989.00	\$20,000.00	\$11.00	-
Emerson Electric Co	4.00	7/22/2015	6/28/2024	\$207.45	\$439.10	-	\$231.65
Pfizer Inc	14.00	7/29/2015	6/28/2024	\$475.19	\$392.27	-	-\$82.92
Microsoft Corp	7.00	7/22/2015	6/28/2024	\$322.59	\$3,177.49	-	\$2,854.90
AT&T Inc	10.00	7/25/2018	6/28/2024	\$231.59	\$190.09	-	-\$41.50
International Business Machines	4.00	2/15/2018	6/28/2024	\$592.28	\$690.56	-	\$98.28
Verizon Communications	14.00	7/22/2015	6/28/2024	\$647.95	\$578.11	-	-\$69.84
Deere & Company	4.00	7/29/2015	6/28/2024	\$375.34	\$1,496.92	-	\$1,121.58

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Automatic Data Processing Inc	7.00	7/29/2015	6/28/2024	\$570.17	\$1,676.49	-	\$1,106.32
Walmart Inc	11.00	8/8/2017	6/28/2024	\$299.66	\$742.21	-	\$442.55
Merck & Co Inc	22.00	2/8/2023	6/28/2024	\$2,354.73	\$2,834.18	-	\$479.45
Nestle SA ADR B	3.00	8/11/2015	6/28/2024	\$223.57	\$299.39	-	\$75.82
Procter & Gamble Co	9.00	7/29/2015	6/28/2024	\$727.74	\$1,485.01	-	\$757.27
Kimberly-Clark Corp	5.00	8/20/2015	6/28/2024	\$575.75	\$691.26	-	\$115.51
Home Depot Inc	2.00	7/22/2015	6/28/2024	\$229.24	\$686.94	-	\$457.70
Accenture PLC	6.00	8/11/2015	6/28/2024	\$624.84	\$1,816.63	-	\$1,191.79
RTX Corporation	11.00	7/22/2015	6/28/2024	\$618.92	\$1,104.21	-	\$485.29
Welltower Inc	12.00	7/22/2015	6/28/2024	\$810.25	\$1,243.92	-	\$433.67
Apple Inc	8.00	8/4/2015	6/28/2024	\$227.88	\$1,711.39	-	\$1,483.51
Weyerhaeuser Inc	22.00	7/29/2015	6/28/2024	\$559.76	\$621.37	-	\$61.61
Eaton Corp PLC	15.00	2/1/2023	6/28/2024	\$2,429.95	\$4,691.12	-	\$2,261.17
Philip Morris International Inc	3.00	8/11/2015	6/28/2024	\$255.71	\$304.31	-	\$48.60
Lyondellbasell Industries N V	25.00	1/25/2018	6/28/2024	\$3,017.05	\$2,399.56	-	-\$617.49
Dow Inc	9.12	7/29/2015	6/28/2024	\$389.62	\$484.80	-	\$95.18
Dow Inc	39.88	7/29/2015	6/28/2024	\$1,838.99	\$2,119.96	-	\$280.97
Carrier Global Corp	36.00	7/22/2015	6/28/2024	\$686.20	\$2,267.21	-	\$1,581.01
Otis Worldwide Corp	14.00	7/22/2015	6/28/2024	\$746.46	\$1,345.78	-	\$599.32
Intel Corp	233.00	7/22/2015	8/2/2024	\$6,674.28	\$4,930.13	-	-\$1,744.15
Intel Corp	420.00	7/29/2015	8/2/2024	\$12,244.40	\$8,886.93	-	-\$3,357.47
Intel Corp	149.00	8/6/2015	8/2/2024	\$4,336.58	\$3,152.74	-	-\$1,183.84
Intel Corp	95.00	8/11/2015	8/2/2024	\$2,800.45	\$2,010.14	-	-\$790.31
Intel Corp	85.00	8/20/2015	8/2/2024	\$2,399.70	\$1,798.54	-	-\$601.16
Intel Corp	150.00	8/24/2015	8/2/2024	\$4,178.00	\$3,173.90	-	-\$1,004.10
Intel Corp	439.00	7/27/2018	8/2/2024	\$21,135.65	\$9,288.95	-	-\$11,846.70
Intel Corp	53.00	9/14/2020	8/2/2024	\$2,626.15	\$1,121.45	-	-\$1,504.70

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Intel Corp	62.00	6/29/2021	8/2/2024	\$3,512.61	\$1,311.88	-	-\$2,200.73
Intel Corp	4.78	3/4/2024	8/2/2024	\$211.88	\$101.19	-\$110.69	-
Intel Corp	0.69	6/3/2024	8/2/2024	\$21.23	\$14.81	-\$6.42	-
Intel Corp	6.22	6/3/2024	8/2/2024	\$190.12	\$131.56	-\$58.56	-
Unitedhealth Group Inc 2.375% 8/15/2024	25,000.00	4/13/2022	8/15/2024	\$24,910.25	\$25,000.00	-	\$89.75
Exxon Mobil Cor 2.019% 08/16/2024	20,000.00	3/16/2022	8/16/2024	\$19,958.60	\$20,000.00	-	\$41.40
Amazon.Com Inc Sr Gibl Nt 2.80% 8/22/2024	30,000.00	8/19/2022	8/22/2024	\$30,000.00	\$30,000.00	-	\$0.00
FHLB Bond 2.00% 8/28/2024	20,000.00	3/23/2022	8/28/2024	\$19,908.64	\$20,000.00	-	\$91.36
FHLB 3.75% 8/28/2024	30,000.00	8/19/2022	8/28/2024	\$29,983.50	\$30,000.00	-	\$16.50
FNMA 2.625% 9/6/2024	35,000.00	4/22/2022	9/6/2024	\$34,846.00	\$35,000.00	-	\$154.00
Simon Pty Group LP 2.00% 9/13/2024	30,000.00	2/28/2022	9/13/2024	\$29,977.50	\$30,000.00	-	\$22.50
Microsoft Corp	0.59	6/29/2021	9/26/2024	\$160.10	\$255.02	-	\$94.92
Microsoft Corp	1.41	6/13/2024	9/26/2024	\$621.35	\$604.79	-\$16.56	-
AT&T Inc	19.00	1/22/2020	9/26/2024	\$568.47	\$412.48	-	-\$155.99
International Business Machines	3.00	2/15/2018	9/26/2024	\$444.21	\$668.28	-	\$224.07
Lockheed Martin Corp	3.00	2/8/2023	9/26/2024	\$1,407.88	\$1,736.97	-	\$329.09
Pepsico Incorporated	3.00	4/2/2024	9/26/2024	\$517.67	\$508.61	-\$9.06	-
Deere & Company	2.00	6/29/2021	9/26/2024	\$698.27	\$823.24	-	\$124.97
Automatic Data Processing Inc	2.00	6/29/2021	9/26/2024	\$395.55	\$549.34	-	\$153.79
Walmart Inc	8.00	9/14/2020	9/26/2024	\$368.87	\$636.96	-	\$268.09
Union Pacific Corp	3.00	11/24/2021	9/26/2024	\$737.66	\$733.27	-	-\$4.39
Merck & Co Inc	3.00	4/8/2024	9/26/2024	\$379.21	\$339.97	-\$39.24	-
Nestle SA ADR B	3.00	11/24/2021	9/26/2024	\$389.01	\$294.66	-	-\$94.35
Procter & Gamble Co	3.00	9/14/2020	9/26/2024	\$416.63	\$520.51	-	\$103.88
Home Depot Inc	1.00	6/29/2021	9/26/2024	\$317.89	\$398.09	-	\$80.20
Accenture PLC	2.00	6/29/2021	9/26/2024	\$593.72	\$706.72	-	\$113.00
Waste Management Inc	3.00	3/28/2024	9/26/2024	\$637.97	\$618.72	-\$19.25	-

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Welltower Inc	7.00	6/29/2021	9/26/2024	\$584.43	\$888.77	-	\$304.34
Apple Inc	6.00	6/29/2021	9/26/2024	\$817.68	\$1,364.73	-	\$547.05
CME Group Inc	3.00	6/29/2021	9/26/2024	\$644.74	\$653.98	-	\$9.24
Eaton Corp PLC	2.00	2/1/2023	9/26/2024	\$323.99	\$665.10	-	\$341.11
BlackRock Inc	1.00	6/29/2021	9/26/2024	\$877.56	\$941.86	-	\$64.30
PotlatchDeltic Corp	9.00	1/2/2024	9/26/2024	\$448.02	\$408.52	-\$39.50	-
Philip Morris International Inc	4.00	2/5/2018	9/26/2024	\$398.20	\$482.97	-	\$84.77
Linde PLC	2.00	6/29/2021	9/26/2024	\$580.22	\$963.01	-	\$382.79
FHLMC MTN 2.20% 9/27/2024	20,000.00	4/13/2022	9/27/2024	\$19,919.80	\$20,000.00	-	\$80.20
Toyota Motor Credit Corp Mtn 2.00% 10/7/2024	20,000.00	3/18/2022	10/7/2024	\$20,000.00	\$20,000.00	-	\$0.00
FHLMC 2.50% 10/8/2024	20,000.00	4/14/2022	10/8/2024	\$19,951.84	\$20,000.00	-	\$48.16
Emerson Electric Co	5.00	6/29/2021	10/11/2024	\$474.99	\$560.08	-	\$85.09
AT&T Inc	23.00	1/22/2020	10/11/2024	\$688.14	\$489.09	-	-\$199.05
International Business Machines	3.00	2/15/2018	10/11/2024	\$444.21	\$691.91	-	\$247.70
Lockheed Martin Corp	1.00	2/8/2023	10/11/2024	\$469.29	\$601.25	-	\$131.96
Pepsico Incorporated	3.00	6/29/2021	10/11/2024	\$440.30	\$521.09	-	\$80.79
Deere & Company	2.00	6/29/2021	10/11/2024	\$698.27	\$820.37	-	\$122.10
Automatic Data Processing Inc	2.00	6/29/2021	10/11/2024	\$395.55	\$574.17	-	\$178.62
Walmart Inc	7.00	9/14/2020	10/11/2024	\$322.76	\$558.62	-	\$235.86
Nestle SA ADR B	5.00	11/24/2021	10/11/2024	\$648.34	\$482.84	-	-\$165.50
Procter & Gamble Co	3.00	9/14/2020	10/11/2024	\$416.63	\$511.04	-	\$94.41
Home Depot Inc	2.00	6/29/2021	10/11/2024	\$635.78	\$824.13	-	\$188.35
Accenture PLC	1.00	6/29/2021	10/11/2024	\$296.86	\$360.51	-	\$63.65
RTX Corporation	4.00	6/29/2021	10/11/2024	\$339.99	\$492.43	-	\$152.44
Waste Management Inc	2.94	6/29/2021	10/11/2024	\$408.96	\$619.31	-	\$210.35
Waste Management Inc	0.06	3/28/2024	10/11/2024	\$13.78	\$13.67	-\$0.11	-
Welltower Inc	4.00	6/29/2021	10/11/2024	\$333.96	\$498.22	-	\$164.26

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Apple Inc	6.00	6/29/2021	10/11/2024	\$817.68	\$1,367.16	-	\$549.48
CME Group Inc	4.00	6/29/2021	10/11/2024	\$859.65	\$883.02	-	\$23.37
Eaton Corp PLC	2.00	2/1/2023	10/11/2024	\$323.99	\$677.83	-	\$353.84
BlackRock Inc	1.00	6/29/2021	10/11/2024	\$877.55	\$982.15	-	\$104.60
Linde PLC	0.59	6/29/2021	10/11/2024	\$170.85	\$278.26	-	\$107.41
Linde PLC	1.41	9/19/2024	10/11/2024	\$667.12	\$666.76	-\$0.36	-
Carrier Global Corp	5.00	6/29/2021	10/11/2024	\$244.58	\$407.72	-	\$163.14
Emerson Electric Co	7.00	6/29/2021	10/22/2024	\$664.98	\$767.67	-	\$102.69
Pfizer Inc	13.00	6/29/2021	10/22/2024	\$507.73	\$375.11	-	-\$132.62
Microsoft Corp	5.00	6/29/2021	10/22/2024	\$1,349.50	\$2,146.28	-	\$796.78
AT&T Inc	28.00	1/22/2020	10/22/2024	\$837.74	\$601.31	-	-\$236.43
International Business Machines	4.00	2/15/2018	10/22/2024	\$592.28	\$926.99	-	\$334.71
Pepsico Incorporated	4.00	6/29/2021	10/22/2024	\$587.06	\$695.94	-	\$108.88
Verizon Communications	11.00	2/2/2024	10/22/2024	\$464.73	\$459.29	-\$5.44	-
Deere & Company	3.00	6/29/2021	10/22/2024	\$1,047.41	\$1,220.82	-	\$173.41
Walmart Inc	14.00	9/14/2020	10/22/2024	\$645.52	\$1,149.55	-	\$504.03
Nestle SA ADR B	6.00	11/24/2021	10/22/2024	\$778.01	\$583.16	-	-\$194.85
Procter & Gamble Co	5.00	9/14/2020	10/22/2024	\$694.38	\$851.14	-	\$156.76
Home Depot Inc	3.00	6/29/2021	10/22/2024	\$953.67	\$1,204.50	-	\$250.83
Accenture PLC	3.00	6/29/2021	10/22/2024	\$890.59	\$1,115.49	-	\$224.90
RTX Corporation	4.00	6/29/2021	10/22/2024	\$339.99	\$500.15	-	\$160.16
Welltower Inc	8.00	6/29/2021	10/22/2024	\$667.92	\$1,042.25	-	\$374.33
NextEra Energy Inc	13.00	9/16/2024	10/22/2024	\$1,107.85	\$1,092.42	-\$15.43	-
Duke Energy Corp	12.00	6/29/2021	10/22/2024	\$1,187.52	\$1,433.91	-	\$246.39
Apple Inc	9.00	6/29/2021	10/22/2024	\$1,226.52	\$2,118.75	-	\$892.23
DR Horton Inc	4.00	7/31/2023	10/22/2024	\$505.13	\$723.12	-	\$217.99
Weyerhaeuser Inc	1.49	2/28/2024	10/22/2024	\$49.35	\$47.25	-\$2.10	-

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Weyerhaeuser Inc	16.51	3/22/2024	10/22/2024	\$587.47	\$523.44	-\$64.03	-
Eaton Corp PLC	3.00	2/1/2023	10/22/2024	\$485.99	\$1,032.43	-	\$546.44
Seagate Technology	10.00	6/29/2021	10/22/2024	\$873.05	\$1,120.69	-	\$247.64
Lyondellbasell Industries N V	6.00	3/12/2024	10/22/2024	\$606.87	\$536.10	-\$70.77	-
Linde PLC	3.00	6/29/2021	10/22/2024	\$870.32	\$1,443.76	-	\$573.44
Dow Inc	9.00	3/8/2024	10/22/2024	\$511.55	\$466.74	-\$44.81	-
Carrier Global Corp	6.00	6/29/2021	10/22/2024	\$293.49	\$485.16	-	\$191.67
Otis Worldwide Corp	3.00	2/8/2023	10/22/2024	\$250.74	\$308.92	-	\$58.18
FFCB Bond 2.47% 10/22/2024	20,000.00	4/13/2022	10/22/2024	\$19,997.20	\$20,000.00	-	\$2.80
Bank Of New York Mellon Corp Note 2.10% 10/24/2024	20,000.00	3/16/2022	10/24/2024	\$20,000.00	\$20,000.00	-	\$0.00
Royal Bank Of CA 2.25% 11/1/2024	20,000.00	3/16/2022	11/1/2024	\$20,000.00	\$20,000.00	-	\$0.00
The Estee Lauder Companies Inc Note 2.00% 12/1/2024	20,000.00	3/18/2022	12/1/2024	\$20,000.00	\$20,000.00	-	\$0.00
Emerson Electric Co	7.00	6/29/2021	12/2/2024	\$664.98	\$937.25	-	\$272.27
Microsoft Corp	5.00	6/29/2021	12/2/2024	\$1,349.50	\$2,156.06	-	\$806.56
AT&T Inc	28.00	1/22/2020	12/2/2024	\$837.74	\$636.56	-	-\$201.18
International Business Machines	4.00	2/15/2018	12/2/2024	\$592.28	\$909.38	-	\$317.10
Lockheed Martin Corp	0.44	2/8/2023	12/2/2024	\$206.54	\$229.60	-	\$23.06
Lockheed Martin Corp	1.56	9/27/2024	12/2/2024	\$903.42	\$813.79	-\$89.63	-
Pepsico Incorporated	1.66	4/2/2024	12/2/2024	\$286.82	\$270.68	-\$16.14	-
Pepsico Incorporated	2.34	9/30/2024	12/2/2024	\$397.28	\$380.70	-\$16.58	-
Verizon Communications	11.00	1/22/2020	12/2/2024	\$666.11	\$481.63	-	-\$184.48
Deere & Company	3.00	6/29/2021	12/2/2024	\$1,047.41	\$1,386.71	-	\$339.30
Automatic Data Processing Inc	4.00	6/29/2021	12/2/2024	\$791.09	\$1,225.07	-	\$433.98
Walmart Inc	13.00	9/14/2020	12/2/2024	\$599.41	\$1,203.43	-	\$604.02
Union Pacific Corp	1.00	4/2/2024	12/2/2024	\$243.65	\$240.98	-\$2.67	-
Union Pacific Corp	3.00	9/30/2024	12/2/2024	\$735.73	\$720.81	-\$14.92	-

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Merck & Co Inc	2.05	4/8/2024	12/2/2024	\$259.36	\$206.49	-\$52.87	-
Merck & Co Inc	2.95	7/8/2024	12/2/2024	\$372.62	\$296.68	-\$75.94	-
Nestle SA ADR B	6.00	11/24/2021	12/2/2024	\$778.01	\$513.75	-	-\$264.26
Procter & Gamble Co	5.00	9/14/2020	12/2/2024	\$694.38	\$898.14	-	\$203.76
Kimberly-Clark Corp	4.00	10/2/2024	12/2/2024	\$566.69	\$558.12	-\$8.57	-
Home Depot Inc	3.00	6/29/2021	12/2/2024	\$953.67	\$1,284.52	-	\$330.85
Accenture PLC	3.00	6/29/2021	12/2/2024	\$890.59	\$1,079.16	-	\$188.57
RTX Corporation	0.90	6/29/2021	12/2/2024	\$76.84	\$107.45	-	\$30.61
RTX Corporation	3.10	9/5/2024	12/2/2024	\$371.89	\$368.00	-\$3.89	-
Waste Management Inc	5.00	6/29/2021	12/2/2024	\$696.64	\$1,127.77	-	\$431.13
NextEra Energy Inc	11.47	6/29/2021	12/2/2024	\$856.31	\$886.68	-	\$30.37
NextEra Energy Inc	0.53	9/16/2024	12/2/2024	\$45.08	\$40.89	-\$4.19	-
Duke Energy Corp	12.00	9/16/2024	12/2/2024	\$1,416.30	\$1,384.64	-\$31.66	-
Apple Inc	9.00	6/29/2021	12/2/2024	\$1,226.52	\$2,154.72	-	\$928.20
CME Group Inc	3.00	6/29/2021	12/2/2024	\$644.74	\$709.33	-	\$64.59
Weyerhaeuser Inc	6.12	2/2/2018	12/2/2024	\$218.41	\$195.56	-	-\$22.85
Weyerhaeuser Inc	10.88	2/28/2024	12/2/2024	\$360.15	\$347.25	-\$12.90	-
BlackRock Inc	1.00	9/14/2020	12/2/2024	\$549.56	\$1,023.75	-	\$474.19
Seagate Technology	10.00	6/29/2021	12/2/2024	\$873.05	\$1,027.18	-	\$154.13
PotlatchDeltic Corp	9.42	1/2/2024	12/2/2024	\$469.08	\$414.89	-\$54.19	-
PotlatchDeltic Corp	2.58	4/2/2024	12/2/2024	\$119.67	\$113.46	-\$6.21	-
Philip Morris International Inc	6.00	2/5/2018	12/2/2024	\$597.30	\$787.01	-	\$189.71
Lyondellbasell Industries N V	4.71	3/12/2024	12/2/2024	\$476.88	\$386.09	-\$90.79	-
Lyondellbasell Industries N V	0.29	9/4/2024	12/2/2024	\$27.39	\$23.36	-\$4.03	-
Linde PLC	1.57	6/29/2021	12/2/2024	\$454.11	\$717.80	-	\$263.69
Linde PLC	1.43	4/1/2024	12/2/2024	\$665.81	\$657.92	-\$7.89	-
Otis Worldwide Corp	3.00	2/8/2023	12/2/2024	\$250.74	\$305.62	-	\$54.88

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
TOTALS				\$605,631.18	\$669,744.11	-\$842.50	\$64,955.43

Withdrawals

Trade Date	Security	Amount	Comment
1/11/2024	Schwab Bank Sweep	-\$90,256.00	Deposits and Withdrawals_WIRED FUNDS OUT_WIRED FUNDS DISBURSED
7/1/2024	Schwab Bank Sweep	-\$35,452.00	Deposits and Withdrawals_WIRED FUNDS OUT_WIRED FUNDS DISBURSED Product Code
		-\$125,708.00	

Income Detail

Ex-Date	Description	Security	Amount
Bond			
1/8/2024	Interest Paid in Cash	Walmart Inc 3.05% 7/8/2026	\$457.50
1/15/2024	Interest Paid in Cash	Johnson & Johnson 2.625% 1/15/2025	\$262.50
1/15/2024	Interest Paid in Cash	Target Corp 1.95% 1/15/2027	\$195.00
1/28/2024	Interest Paid in Cash	Unilever Cap Corp Gtd Fxd Rt Sr Nt 2.00% 7/28/2026	\$200.00
1/30/2024	Interest Paid in Cash	Disney Walt Co Mtns Be 1.85% 7/30/2026	\$185.00
2/1/2024	Interest Paid in Cash	Adobe Inc Note Call Make Whole 2.15% 2/1/2027	\$215.00
2/1/2024	Interest Paid in Cash	Genuine Parts CO Note Call Make Whole 1.75% 2/1/2025	\$175.00
2/1/2024	Interest Paid in Cash	Procter & Gamble Co 1.90% 2/1/2027	\$190.00
2/4/2024	Interest Paid in Cash	Apple Inc Sr Glbl Nt M-W Call 2.45% 8/4/2026	\$122.50
2/5/2024	Interest Paid in Cash	Paccar Financial Corp 2.00% 2/4/2027	\$200.00
2/10/2024	Interest Paid in Cash	Merck & Co Inc Bond 2.75% 2/10/2025	\$275.00
2/14/2024	Interest Paid in Cash	3M Co 2.00% 2/14/2025	\$200.00
2/14/2024	Interest Paid in Cash	Novartis Capital 1.75% 2/14/2025	\$175.00
2/14/2024	Interest Paid in Cash	Goldman Sachs Group Inc Ser N 2.125% 2/14/2025	\$212.50
2/14/2024	Interest Paid in Cash	FHLB 5.50% 8/14/2025	\$275.00
2/15/2024	Interest Paid in Cash	Unitedhealth Group Inc 2.375% 8/15/2024	\$296.88
2/16/2024	Interest Paid in Cash	Exxon Mobil Cor 2.019% 08/16/2024	\$201.90
2/16/2024	Interest Receivable	Us Treasury 4.25% Ust Bond 2/15/2054	-\$12.26
2/21/2024	Interest Paid in Cash	Amgen Inc 1.90% 2/21/2025	\$190.00
2/22/2024	Interest Paid in Cash	Amazon.Com Inc Sr Glbl Nt 2.80% 8/22/2024	\$420.00
2/25/2024	Interest Paid in Cash	FHLB 2.00% 11/25/2026	\$200.00
2/28/2024	Interest Paid in Cash	FHLB Bond 2.00% 8/28/2024	\$200.00
2/28/2024	Interest Paid in Cash	FHLB 3.75% 8/28/2024	\$562.50
3/3/2024	Interest Paid in Cash	Mastercard Inc 2.00% 3/3/2025	\$200.00
3/6/2024	Interest Paid in Cash	FNMA 2.625% 9/6/2024	\$459.38
3/10/2024	Interest Paid in Cash	FHLB Bond 2.15% 3/10/2025	\$215.00
3/11/2024	Interest Paid in Cash	FHLB Cons 2.00% 6/11/2025	\$200.00
3/12/2024	Interest Paid in Cash	Shell International Fin Bv Note 2.50% 9/12/2026	\$250.00

Ex-Date	Description	Security	Amount
Bond			
3/13/2024	Interest Paid in Cash	Simon Ppty Group LP 2.00% 9/13/2024	\$300.00
3/15/2024	Interest Paid in Cash	Abbott Labs Nt 2.95% 3/15/2025	\$295.00
3/15/2024	Interest Paid in Cash	Cme Group Inc Bond 3.00% 3/15/2025	\$300.00
3/15/2024	Interest Paid in Cash	Public Service El & Gas Bnd 2.25% 9/15/2026	\$112.50
3/15/2024	Interest Paid in Cash	Anthem Inc Sr Note 1.50% 3/15/2026	\$150.00
3/16/2024	Interest Paid in Cash	FHLB 2.18% 3/16/2026	\$218.00
3/19/2024	Interest Paid in Cash	Pepsico Inc Sr Lien 2.25% 3/19/2025	\$225.00
3/20/2024	Interest Paid in Cash	Cisco Sys Inc 2.50% 9/20/2026	\$250.00
3/24/2024	Interest Paid in Cash	FHLB 2.00% 9/24/2025	\$200.00
3/25/2024	Interest Paid in Cash	Intel Corp 3.40% 3/25/2025	\$340.00
3/27/2024	Interest Paid in Cash	FHLMC MTN 2.20% 9/27/2024	\$220.00
3/27/2024	Interest Receivable	Us Treasury 4.25% Ust Bond 2/15/2054	-\$127.50
3/28/2024	Interest Paid in Cash	FHLB 2.00% 3/28/2025	\$200.00
3/28/2024	Interest Paid in Cash	FHLMC 2.25% 3/28/2025	\$225.00
4/1/2024	Interest Paid in Cash	FL Power & Light CO Bond 2.85% 4/1/2025	\$427.50
4/1/2024	Interest Paid in Cash	Hewlett Packard Enterprise Co Note M/W Cibl 1.75% 4/1/2026	\$175.00
4/5/2024	Interest Paid in Cash	Otis Worldwide Corp Ser B Note 2.06% 4/5/2025	\$205.60
4/8/2024	Interest Paid in Cash	Toyota Motor Credit Corp Mtn 2.00% 10/7/2024	\$200.00
4/8/2024	Interest Paid in Cash	FHLMC 2.50% 10/8/2024	\$250.00
4/22/2024	Interest Paid in Cash	FFCB Bond 2.47% 10/22/2024	\$247.00
4/24/2024	Interest Paid in Cash	Bank Of New York Mellon Corp Note 2.10% 10/24/2024	\$210.00
5/1/2024	Interest Paid in Cash	Nike Inc 2.375% 11/1/2026	\$237.50
5/1/2024	Interest Paid in Cash	Royal Bank Of CA 2.25% 11/1/2024	\$225.00
5/4/2024	Interest Paid in Cash	American Express Co 1.65% 11/4/2026	\$165.00
5/15/2024	Interest Paid in Cash	US Treasury Bond 3.75% 11/15/2043	\$487.50
5/15/2024	Interest Paid in Cash	Texas Instrs Inc 2.125% 5/15/2024	\$393.75
5/16/2024	Interest Receivable	Us Treasury 4.50% Ust Bond 2/15/2044	-\$352.58
5/17/2024	Interest Paid in Cash	Chevron Corp New 3.326% 11/17/2025	\$498.90
6/1/2024	Interest Paid in Cash	Eli Lilly & Co Bond 2.75% 6/1/2025	\$275.00

Ex-Date	Description	Security	Amount
■ 6/1/2024	Interest Paid in Cash	Florida Pwr & Lt Co 3.125% 12/1/2025	\$468.75
6/1/2024	Interest Paid in Cash	The Estee Lauder Companies Inc Note 2.00% 12/1/2024	\$200.00
6/15/2024	Interest Paid in Cash	Precision Castparts Corp 3.25% 6/15/2025	\$325.00
6/15/2024	Interest Paid in Cash	Sthn Cal Gas Co 2.60% 6/15/2026	\$260.00
6/26/2024	Interest Paid in Cash	FHLB 5.65% 6/26/2026	\$565.00
6/27/2024	Interest Receivable	Us Treasury 4.50% Ust Bond 2/15/2044	-\$331.32
7/8/2024	Interest Paid in Cash	Walmart Inc 3.05% 7/8/2026	\$457.50
7/15/2024	Interest Paid in Cash	Johnson & Johnson 2.625% 1/15/2025	\$262.50
7/15/2024	Interest Paid in Cash	Target Corp 1.95% 1/15/2027	\$195.00
7/28/2024	Interest Paid in Cash	Unilever Cap Corp Gtd Fxd Rt Sr Nt 2.00% 7/28/2026	\$200.00
7/30/2024	Interest Paid in Cash	Disney Walt Co Mtns Be 1.85% 7/30/2026	\$185.00
8/1/2024	Interest Paid in Cash	Adobe Inc Note Call Make Whole 2.15% 2/1/2027	\$215.00
8/1/2024	Interest Paid in Cash	Genuine Parts CO Note Call Make Whole 1.75% 2/1/2025	\$175.00
8/1/2024	Interest Paid in Cash	Procter & Gamble Co 1.90% 2/1/2027	\$190.00
8/4/2024	Interest Paid in Cash	Apple Inc Sr Gbl Nt M-W Call 2.45% 8/4/2026	\$122.50
8/5/2024	Interest Paid in Cash	Paccar Financial Corp 2.00% 2/4/2027	\$200.00
8/10/2024	Interest Paid in Cash	Merck & Co Inc Bond 2.75% 2/10/2025	\$275.00
8/14/2024	Interest Paid in Cash	3M Co 2.00% 2/14/2025	\$200.00
8/14/2024	Interest Paid in Cash	Novartis Capital 1.75% 2/14/2025	\$175.00
8/14/2024	Interest Paid in Cash	Goldman Sachs Group Inc Ser N 2.125% 2/14/2025	\$212.50
8/15/2024	Interest Paid in Cash	Unitedhealth Group Inc 2.375% 8/15/2024	\$296.88
8/15/2024	Interest Paid in Cash	Us Treasury 4.25% Ust Bond 2/15/2054	\$998.75
8/15/2024	Interest Paid in Cash	Us Treasury 4.50% Ust Bond 2/15/2044	\$1,147.50
8/16/2024	Interest Paid in Cash	Exxon Mobil Cor 2.019% 08/16/2024	\$201.90
8/21/2024	Interest Paid in Cash	Amgen Inc 1.90% 2/21/2025	\$190.00
8/21/2024	Interest Receivable	US Treasury Bond 3.50% 2/15/2033	-\$56.59
8/22/2024	Interest Paid in Cash	Amazon.Com Inc Sr Gbl Nt 2.80% 8/22/2024	\$420.00
8/23/2024	Interest Receivable	US Treasury Bond 3.50% 2/15/2033	-\$34.53
8/25/2024	Interest Paid in Cash	FHLB 2.00% 11/25/2026	\$200.00

Ex-Date	Description	Security	Amount
Bond			
8/28/2024	Interest Paid in Cash	FHLB Bond 2.00% 8/28/2024	\$200.00
8/28/2024	Interest Paid in Cash	FHLB 3.75% 8/28/2024	\$562.50
8/30/2024	Interest Receivable	Federal Home Loan Banks BD 4.125% 9-8-2034	-\$18.22
9/3/2024	Interest Paid in Cash	Mastercard Inc 2.00% 3/3/2025	\$200.00
9/6/2024	Interest Paid in Cash	FNMA 2.625% 9/6/2024	\$459.38
9/10/2024	Interest Paid in Cash	FHLB Bond 2.15% 3/10/2025	\$215.00
9/11/2024	Interest Paid in Cash	FHLB Cons 2.00% 6/11/2025	\$200.00
9/11/2024	Interest Receivable	US Treasury Bond 3.375% 5/15/2044	-\$396.20
9/12/2024	Interest Paid in Cash	Shell International Fin Bv Note 2.50% 9/12/2026	\$250.00
9/13/2024	Interest Paid in Cash	Simon Ppty Group LP 2.00% 9/13/2024	\$300.00
9/15/2024	Interest Paid in Cash	Abbott Labs Nt 2.95% 3/15/2025	\$295.00
9/15/2024	Interest Paid in Cash	Cme Group Inc Bond 3.00% 3/15/2025	\$300.00
9/15/2024	Interest Paid in Cash	Anthem Inc Sr Note 1.50% 3/15/2026	\$150.00
9/16/2024	Interest Paid in Cash	Public Service El & Gas Bnd 2.25% 9/15/2026	\$112.50
9/16/2024	Interest Paid in Cash	FHLB 2.18% 3/16/2026	\$218.00
9/17/2024	Interest Receivable	Philip Morris Intl Inc 4.875% 11/15/2043	-\$616.28
9/19/2024	Interest Paid in Cash	Pepsico Inc Sr Lien 2.25% 3/19/2025	\$225.00
9/20/2024	Interest Paid in Cash	Cisco Sys Inc 2.50% 9/20/2026	\$250.00
9/24/2024	Interest Paid in Cash	FHLB 2.00% 9/24/2025	\$200.00
9/25/2024	Interest Paid in Cash	Intel Corp 3.40% 3/25/2025	\$340.00
9/27/2024	Interest Paid in Cash	FHLMC MTN 2.20% 9/27/2024	\$220.00
9/28/2024	Interest Paid in Cash	FHLB 2.00% 3/28/2025	\$200.00
9/28/2024	Interest Paid in Cash	FHLMC 2.25% 3/28/2025	\$225.00
9/30/2024	Interest Receivable	Kraft Foods Group Inc Senior N Ote 5.00% 6/4/2042	-\$601.25
10/1/2024	Interest Paid in Cash	FL Power & Light CO Bond 2.85% 4/1/2025	\$427.50
10/1/2024	Interest Paid in Cash	Hewlett Packard Enterprise Co Note M/W Cibl 1.75% 4/1/2026	\$175.00
10/5/2024	Interest Paid in Cash	Otis Worldwide Corp Ser B Note 2.06% 4/5/2025	\$205.60
10/7/2024	Interest Paid in Cash	Toyota Motor Credit Corp Mtn 2.00% 10/7/2024	\$200.00
10/8/2024	Interest Paid in Cash	FHLMC 2.50% 10/8/2024	\$250.00

Ex-Date	Description	Security	Amount
■ Bond			
10/9/2024	Interest Receivable	US Treasury Ser Bonds 4.25% 8/15/2054	-\$278.10
10/22/2024	Interest Paid in Cash	FFCB Bond 2.47% 10/22/2024	\$247.00
10/24/2024	Interest Paid in Cash	Bank Of New York Mellon Corp Note 2.10% 10/24/2024	\$210.00
10/24/2024	Interest Receivable	Jpmorgan Chase &Co Note 4.95% 6/1/2045	-\$1,029.60
10/29/2024	Interest Receivable	Wal-Mart Stores Inc Sr Nt 5.00% 10/25/2040	-\$7.64
10/29/2024	Interest Receivable	United States Ser Bonds Of May 204 4.50% 5/15/2044	-\$190.03
11/1/2024	Interest Paid in Cash	Nike Inc 2.375% 11/1/2026	\$237.50
11/1/2024	Interest Paid in Cash	Royal Bank Of CA 2.25% 11/1/2024	\$225.00
11/4/2024	Interest Paid in Cash	American Express Co 1.65% 11/4/2026	\$165.00
11/15/2024	Interest Paid in Cash	US Treasury Bond 3.75% 11/15/2043	\$487.50
11/15/2024	Interest Paid in Cash	US Treasury Bond 3.375% 5/15/2044	\$607.50
11/15/2024	Interest Paid in Cash	Philip Morris Intl Inc 4.875% 11/15/2043	\$901.88
11/15/2024	Interest Paid in Cash	United States Ser Bonds Of May 204 4.50% 5/15/2044	\$208.13
11/17/2024	Interest Paid in Cash	Chevron Corp New 3.326% 11/17/2025	\$498.90
12/1/2024	Interest Paid in Cash	Eli Lilly & Co Bond 2.75% 6/1/2025	\$275.00
12/1/2024	Interest Paid in Cash	Florida Pwr & Lt Co 3.125% 12/1/2025	\$468.75
12/1/2024	Interest Paid in Cash	The Estee Lauder Companies Inc Note 2.00% 12/1/2024	\$200.00
12/1/2024	Interest Paid in Cash	Jpmorgan Chase &Co Note 4.95% 6/1/2045	\$1,287.00
12/4/2024	Interest Paid in Cash	Kraft Foods Group Inc Senior N Ote 5.00% 6/4/2042	\$925.00
12/4/2024	Interest Receivable	Walmart Inc 4.875% 7/8/2040	-\$1,074.94
12/15/2024	Interest Paid in Cash	Precision Castparts Corp 3.25% 6/15/2025	\$325.00
12/15/2024	Interest Paid in Cash	Sthn Cal Gas Co 2.60% 6/15/2026	\$260.00
Total			\$30,890.29
■ Equity			
1/2/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$888.30
1/2/2024	Qualified Dividend Reinvested	PotlatchDeltic Corp	\$917.10
1/3/2024	Qualified Dividend Reinvested	Automatic Data Processing Inc	\$912.80
1/3/2024	Qualified Dividend Reinvested	Walmart Inc	\$449.16
1/4/2024	Qualified Dividend Reinvested	Kimberly-Clark Corp	\$801.22

Ex-Date	Description	Security	Amount
1/9/2024	Qualified Dividend Reinvested	Merck & Co Inc	\$634.48
1/9/2024	Qualified Dividend to Cash	Seagate Technology	\$1,193.50
1/11/2024	Qualified Dividend Reinvested	Philip Morris International Inc	\$1,171.30
1/19/2024	Qualified Dividend Reinvested	CME Group Inc	\$2,724.75
2/2/2024	Qualified Dividend Reinvested	AT&T Inc	\$1,295.37
2/2/2024	Qualified Dividend Reinvested	Verizon Communications	\$1,208.31
2/9/2024	Qualified Dividend Reinvested	Deere & Company	\$685.02
2/12/2024	Qualified Dividend Reinvested	Carrier Global Corp	\$186.58
2/14/2024	Qualified Dividend Reinvested	DR Horton Inc	\$228.00
2/15/2024	Qualified Dividend to Cash	Accenture PLC	\$617.91
2/16/2024	Qualified Dividend Reinvested	Procter & Gamble Co	\$792.07
2/16/2024	Qualified Dividend Reinvested	Apple Inc	\$437.04
2/28/2024	Dividend Reinvested	Weyerhaeuser Inc	\$409.50
3/4/2024	Qualified Dividend Reinvested	Intel Corp	\$211.88
3/4/2024	Qualified Dividend Reinvested	Pfizer Inc	\$902.16
3/8/2024	Dividend Reinvested	Welltower Inc	\$828.99
3/8/2024	Qualified Dividend Reinvested	Dow Inc	\$1,010.80
3/8/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$175.78
3/11/2024	Qualified Dividend Reinvested	Emerson Electric Co	\$559.13
3/11/2024	Qualified Dividend Reinvested	International Business Machines	\$1,112.20
3/12/2024	Qualified Dividend Reinvested	Lyondellbasell Industries N V	\$1,083.75
3/14/2024	Qualified Dividend Reinvested	Microsoft Corp	\$623.25
3/15/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$1,141.24
3/18/2024	Qualified Dividend Reinvested	Duke Energy Corp	\$2,029.50
3/21/2024	Qualified Dividend Reinvested	Home Depot Inc	\$873.00
3/21/2024	Qualified Dividend Reinvested	RTX Corporation	\$352.23
3/22/2024	Dividend Reinvested	Weyerhaeuser Inc	\$587.47
3/22/2024	Qualified Dividend Reinvested	BlackRock Inc	\$703.80
3/26/2024	Qualified Dividend Reinvested	CME Group Inc	\$590.54

Ex-Date	Description	Security	Amount
3/28/2024	Qualified Dividend Reinvested	Waste Management Inc	\$651.75
3/29/2024	Qualified Dividend to Cash	Eaton Corp PLC	\$502.90
4/1/2024	Qualified Dividend Reinvested	Linde PLC	\$665.81
4/2/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$894.37
4/2/2024	Qualified Dividend Reinvested	Pepsico Incorporated	\$804.49
4/2/2024	Qualified Dividend Reinvested	Automatic Data Processing Inc	\$897.30
4/2/2024	Qualified Dividend Reinvested	Walmart Inc	\$479.21
4/2/2024	Qualified Dividend Reinvested	Union Pacific Corp	\$709.80
4/2/2024	Qualified Dividend Reinvested	Kimberly-Clark Corp	\$814.37
4/2/2024	Dividend Reinvested	PotlatchDeltic Corp	\$903.79
4/4/2024	Qualified Dividend to Cash	Seagate Technology	\$1,162.00
4/8/2024	Qualified Dividend Reinvested	Merck & Co Inc	\$638.57
4/9/2024	Qualified Dividend Reinvested	Philip Morris International Inc	\$1,156.25
5/1/2024	Qualified Dividend Reinvested	AT&T Inc	\$1,274.68
5/1/2024	Qualified Dividend Reinvested	Verizon Communications	\$1,192.74
5/8/2024	Qualified Dividend Reinvested	Deere & Company	\$668.54
5/9/2024	Qualified Dividend Reinvested	DR Horton Inc	\$227.28
5/15/2024	Qualified Dividend Reinvested	Procter & Gamble Co	\$848.50
5/15/2024	Qualified Dividend to Cash	Accenture PLC	\$615.33
5/16/2024	Qualified Dividend Reinvested	Apple Inc	\$453.60
5/22/2024	Dividend Reinvested	Welltower Inc	\$830.23
5/22/2024	Qualified Dividend Reinvested	Carrier Global Corp	\$186.27
5/24/2024	Qualified Dividend to Cash	Eaton Corp PLC	\$500.08
5/28/2024	Qualified Dividend Reinvested	Walmart Inc	\$478.40
5/31/2024	Qualified Dividend to Cash	Nestle SA ADR B	\$3,360.52
6/3/2024	Qualified Dividend Reinvested	Intel Corp	\$211.35
6/7/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$201.16
6/10/2024	Qualified Dividend Reinvested	Emerson Electric Co	\$558.66
6/10/2024	Qualified Dividend Reinvested	International Business Machines	\$1,123.58

Ex-Date	Description	Security	Amount
6/11/2024	Qualified Dividend Reinvested	Lyondellbasell Industries N V	\$1,169.44
6/13/2024	Qualified Dividend Reinvested	Microsoft Corp	\$621.35
6/13/2024	Qualified Dividend Reinvested	Home Depot Inc	\$873.47
6/13/2024	Qualified Dividend Reinvested	RTX Corporation	\$376.57
6/14/2024	Qualified Dividend Reinvested	Pfizer Inc	\$912.18
6/14/2024	Dividend Reinvested	Weyerhaeuser Inc	\$587.78
6/14/2024	Qualified Dividend Reinvested	Dow Inc	\$1,017.65
6/17/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$1,144.87
6/17/2024	Qualified Dividend Reinvested	Duke Energy Corp	\$2,041.14
6/20/2024	Qualified Dividend Reinvested	Linde PLC	\$665.02
6/21/2024	Qualified Dividend Reinvested	Waste Management Inc	\$651.05
6/24/2024	Qualified Dividend Reinvested	BlackRock Inc	\$703.04
6/25/2024	Qualified Dividend Reinvested	CME Group Inc	\$590.28
6/28/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$897.41
6/28/2024	Qualified Dividend Reinvested	Pepsico Incorporated	\$863.98
6/28/2024	Qualified Dividend Reinvested	Union Pacific Corp	\$709.70
6/28/2024	Dividend Reinvested	PotlatchDeltic Corp	\$908.05
7/1/2024	Qualified Dividend Reinvested	Automatic Data Processing Inc	\$898.16
7/2/2024	Qualified Dividend Reinvested	Kimberly-Clark Corp	\$818.41
7/5/2024	Qualified Dividend to Cash	Seagate Technology	\$1,155.70
7/8/2024	Qualified Dividend Reinvested	Merck & Co Inc	\$639.38
7/8/2024	Qualified Dividend Reinvested	Philip Morris International Inc	\$1,166.31
8/1/2024	Qualified Dividend to Cash	AT&T Inc	\$1,292.72
8/1/2024	Qualified Dividend to Cash	Verizon Communications	\$1,203.52
8/8/2024	Qualified Dividend to Cash	Deere & Company	\$670.96
8/8/2024	Qualified Dividend to Cash	DR Horton Inc	\$227.73
8/8/2024	Qualified Dividend to Cash	Carrier Global Corp	\$186.81
8/15/2024	Qualified Dividend to Cash	Procter & Gamble Co	\$844.58
8/15/2024	Qualified Dividend to Cash	Accenture PLC	\$607.59

Ex-Date	Description	Security	Amount
8/15/2024	Qualified Dividend to Cash	Apple Inc	\$452.19
8/21/2024	Dividend Reinvested	Welltower Inc	\$909.28
8/23/2024	Qualified Dividend to Cash	Eaton Corp PLC	\$485.98
9/3/2024	Qualified Dividend Reinvested	Pfizer Inc	\$920.20
9/3/2024	Qualified Dividend Reinvested	Walmart Inc	\$477.64
9/4/2024	Qualified Dividend Reinvested	Lyondellbasell Industries N V	\$1,152.39
9/5/2024	Qualified Dividend Reinvested	RTX Corporation	\$371.89
9/6/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$196.49
9/10/2024	Qualified Dividend Reinvested	Emerson Electric Co	\$559.26
9/10/2024	Qualified Dividend Reinvested	International Business Machines	\$1,127.94
9/12/2024	Qualified Dividend Reinvested	Microsoft Corp	\$617.16
9/12/2024	Qualified Dividend Reinvested	Home Depot Inc	\$874.67
9/13/2024	Dividend Reinvested	Weyerhaeuser Inc	\$587.47
9/13/2024	Qualified Dividend Reinvested	Dow Inc	\$996.33
9/16/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$1,152.93
9/16/2024	Qualified Dividend Reinvested	Duke Energy Corp	\$2,102.04
9/19/2024	Qualified Dividend Reinvested	Linde PLC	\$667.12
9/23/2024	Qualified Dividend Reinvested	BlackRock Inc	\$707.53
9/25/2024	Qualified Dividend Reinvested	CME Group Inc	\$593.76
9/27/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$903.42
9/27/2024	Qualified Dividend Reinvested	Waste Management Inc	\$653.39
9/30/2024	Qualified Dividend Reinvested	Pepsico Incorporated	\$871.05
9/30/2024	Qualified Dividend Reinvested	Union Pacific Corp	\$735.73
9/30/2024	Dividend Reinvested	PotlatchDeltic Corp	\$918.42
10/1/2024	Qualified Dividend Reinvested	Automatic Data Processing Inc	\$893.66
10/2/2024	Qualified Dividend Reinvested	Kimberly-Clark Corp	\$819.57
10/7/2024	Qualified Dividend Reinvested	Merck & Co Inc	\$626.33
10/7/2024	Qualified Dividend to Cash	Seagate Technology	\$1,155.70
10/10/2024	Qualified Dividend Reinvested	Philip Morris International Inc	\$1,222.53

Ex-Date	Description	Security	Amount
Equity			
11/1/2024	Qualified Dividend Reinvested	AT&T Inc	\$1,305.81
11/1/2024	Qualified Dividend Reinvested	Verizon Communications	\$1,246.07
11/8/2024	Qualified Dividend Reinvested	Deere & Company	\$664.98
11/14/2024	Qualified Dividend Reinvested	Apple Inc	\$447.45
11/15/2024	Qualified Dividend Reinvested	Procter & Gamble Co	\$843.61
11/15/2024	Qualified Dividend to Cash	Accenture PLC	\$694.12
11/18/2024	Qualified Dividend Reinvested	Carrier Global Corp	\$178.44
11/19/2024	Qualified Dividend Reinvested	DR Horton Inc	\$302.58
11/21/2024	Dividend Reinvested	Welltower Inc	\$901.76
11/22/2024	Qualified Dividend to Cash	Eaton Corp PLC	\$479.40
12/2/2024	Qualified Dividend Reinvested	Pfizer Inc	\$928.25
12/6/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$196.15
12/9/2024	Qualified Dividend Reinvested	Lyondellbasell Industries N V	\$1,160.42
12/10/2024	Qualified Dividend Reinvested	Emerson Electric Co	\$558.55
12/10/2024	Qualified Dividend Reinvested	International Business Machines	\$1,120.47
12/12/2024	Qualified Dividend Reinvested	Microsoft Corp	\$678.39
12/12/2024	Qualified Dividend Reinvested	Home Depot Inc	\$866.47
12/12/2024	Qualified Dividend Reinvested	RTX Corporation	\$368.80
12/13/2024	Dividend Reinvested	Weyerhaeuser Inc	\$587.56
12/13/2024	Qualified Dividend Reinvested	Dow Inc	\$1,003.76
12/16/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$1,153.20
12/16/2024	Qualified Dividend Reinvested	Duke Energy Corp	\$2,108.11
12/18/2024	Qualified Dividend Reinvested	Linde PLC	\$655.18
12/20/2024	Qualified Dividend Reinvested	Waste Management Inc	\$647.51
12/23/2024	Qualified Dividend Reinvested	BlackRock Inc	\$696.08
12/27/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$938.39
12/27/2024	Qualified Dividend Reinvested	CME Group Inc	\$585.41
12/30/2024	Qualified Dividend Reinvested	Union Pacific Corp	\$730.37
12/31/2024	Dividend Reinvested	PotlatchDeltic Corp	\$918.12

Ex-Date	Description	Security	Amount
Equity			
Total			\$122,511.99
Money Market			
1/15/2024	Interest Reinvested	Schwab Bank Sweep	\$5.76
2/15/2024	Interest Reinvested	Schwab Bank Sweep	\$3.47
3/15/2024	Interest Reinvested	Schwab Bank Sweep	\$1.80
4/15/2024	Interest Reinvested	Schwab Bank Sweep	\$2.88
5/15/2024	Interest Reinvested	Schwab Bank Sweep	\$1.21
6/15/2024	Interest Reinvested	Schwab Bank Sweep	\$2.47
7/15/2024	Interest Reinvested	Schwab Bank Sweep	\$3.74
8/15/2024	Interest Reinvested	Schwab Bank Sweep	\$6.44
9/15/2024	Interest Reinvested	Schwab Bank Sweep	\$16.12
10/15/2024	Interest Reinvested	Schwab Bank Sweep	\$2.13
11/15/2024	Interest Reinvested	Schwab Bank Sweep	\$2.34
12/15/2024	Interest Reinvested	Schwab Bank Sweep	\$0.58
Total			\$48.94

Expense Detail

Ex-Date	Description	Security	Amount
Expenses			
5/31/2024	ADR Fee	Schwab Bank Sweep	-\$28.19
5/31/2024	Foreign Dividend Tax	Nestle SA ADR B	-\$504.08
	Total		-\$532.27
Ex-Date	Description	Security	Amount
Advisory Fees			
	Total		0.00
Ex-Date	Description	Security	Amount
Management Fees			
1/17/2024	Management Fee	Schwab Bank Sweep	-7,550.77
4/17/2024	Management Fee	Schwab Bank Sweep	-7,804.26
7/18/2024	Management Fee	Schwab Bank Sweep	-7,816.64
10/15/2024	Management Fee	Schwab Bank Sweep	-8,464.99
	Total		-31,636.66

Management Fee Detail for the period January 01, 2025 - March 31, 2025

Billed Market Value as of 12/31/2024	Annual Fee	Management Fee
\$6,496,581.93	0.50 %	\$8,120.73

Management Fee Summary for the period January 01, 2025 - March 31, 2025

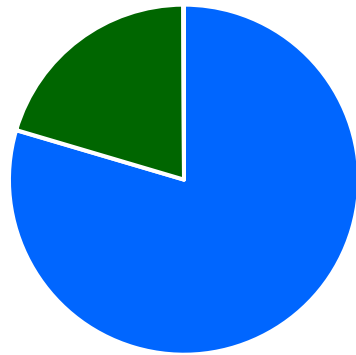
Account Name	Account Number	Billed Market Value	Totals
Los Angeles City College Foundation #2 Attn: Robert Schwartz	XXXX1215	\$6,496,581.93	\$8,120.73
Total:			\$8,120.73
Total Due:			\$0.00

Account Summary

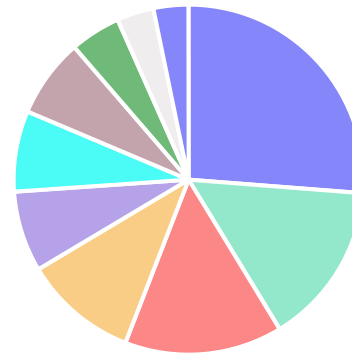
Los Angeles City College Foundation - HA1 Attn: Robert Schwartz Corporation XXXX5890

Account Name	Management Strategy	Market Value	YTD Return
Los Angeles City College Foundation - HA1 Attn: Robert Schwartz-Corporation	Balanced Growth (80/20)	\$10,409,972.16	14.83 %
Total:		\$10,409,972.16	14.83 %

Portfolio Valuation Composition

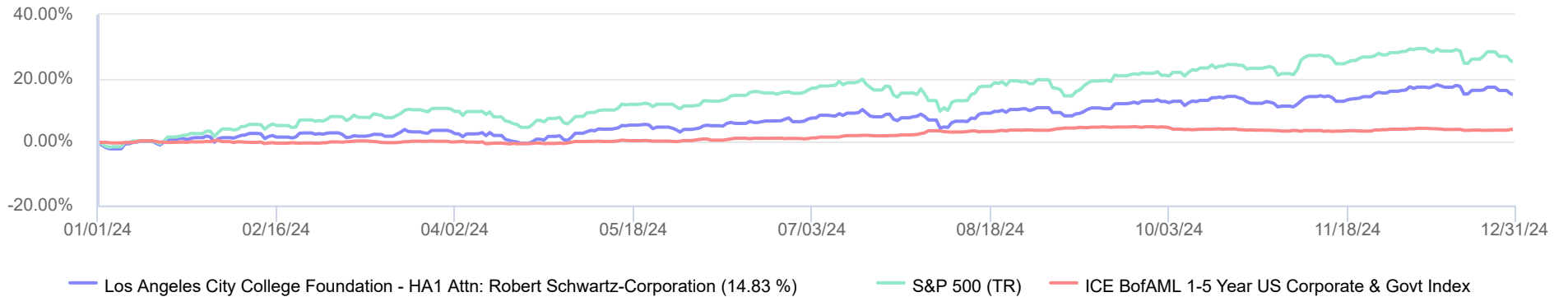


Asset Category	Allocation
Equity	79.6 %
Bond	20.4 %
Money Market	0.1 %



Top 10 Asset Class	Allocation
Information Technology	24.99 %
Corporate Bond	14.35 %
Consumer Discretionary	13.90 %
Communication Services	10.05 %
Industrials	7.11 %
Consumer Staples	7.10 %
Financial	6.96 %
Healthcare	4.45 %
Treasury Bond	3.25 %
Materials	3.08 %

Performance Value vs Benchmark (YTD)



Activity Summary

	QTD (10/1/2024 - 12/31/2024)	YTD (1/1/2024 - 12/31/2024)
Beginning Market Value	\$10,388,076.54	\$9,704,963.47
Fees Paid	-\$12,985.10	-\$49,884.88
Contribution	\$0.00	\$0.00
Distribution	-\$111,260.63	-\$665,971.19
Income	\$31,842.92	\$146,747.11
Change in Market	\$114,298.43	\$1,274,117.65
Ending Market Value	\$10,409,972.16	\$10,409,972.16
Performance Return	1.38 %	14.83 %

Index Comparison

	QTD	YTD	Rolling 1-Year	Rolling 3-Year	Rolling 5-Year	Since (12/28/2016)
Los Angeles City College Foundation - HA1 Attn: Robert Schwartz-Corporation	1.38 %	14.83 %	14.83 %	8.88 %	72.09 %	161.76 %
S&P 500 (TR)	2.41 %	25.02 %	25.02 %	29.29 %	97.02 %	197.86 %
ICE BofAML 1-5 Year US Corporate & Govt Index	-0.66 %	3.93 %	3.93 %	2.95 %	6.80 %	15.62 %

Portfolio Appraisal

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Equity									
Communication Services									
2/8/2017	1,229.83	Walt Disney Co - DIS	\$156,903.89	\$111.3500	\$136,942.00	1.32 %	0.85 %	-	-\$19,961.89
1/26/2017	1,939.42	Comcast Corp A - CMCSA	\$79,855.92	\$37.5300	\$72,786.59	0.70 %	3.25 %	-	-\$7,069.33
1/27/2017	2,201.75	Alphabet Inc Class A - GOOGL	\$99,654.68	\$189.3000	\$416,791.48	4.00 %	0.32 %	-	\$317,136.80
1/27/2017	2,202.71	Alphabet Inc Class C - GOOG	\$97,541.35	\$190.4400	\$419,483.27	4.03 %	0.32 %	-	\$321,941.92
					\$1,046,003.34	10.05 %			\$612,047.52
Financial									
1/18/2017	1,600.00	Fiserv Inc - FI	\$91,540.31	\$205.4200	\$328,672.00	3.16 %	0.00 %	-	\$237,131.69
1/18/2017	531.08	CME Group Inc - CME	\$65,202.08	\$232.2300	\$123,331.73	1.18 %	1.98 %	-	\$58,129.65
3/22/2017	266.20	BlackRock Inc - BLK	\$106,076.69	\$1,025.1100	\$272,884.90	2.62 %	1.99 %	-	\$166,808.21
					\$724,888.63	6.96 %			\$462,069.55
Industrials									
9/15/2017	350.00	Boeing Co - BA	\$103,913.45	\$177.0000	\$61,950.00	0.60 %	0.00 %	-	-\$41,963.45
1/18/2017	365.31	Lockheed Martin Corp - LMT	\$108,714.16	\$485.9400	\$177,518.69	1.71 %	2.62 %	-	\$68,804.53
1/25/2017	922.62	RTX Corporation - RTX	\$67,078.64	\$115.7200	\$106,765.85	1.03 %	2.14 %	-	\$39,687.21
1/18/2017	426.10	Cummins Inc - CMI	\$67,358.18	\$348.6000	\$148,540.13	1.43 %	2.01 %	-	\$81,181.95
1/25/2017	1,368.00	Canadian National Railway Co - CNI	\$98,952.24	\$101.5100	\$138,865.68	1.33 %	2.42 %	-	\$39,913.44
4/3/2020	923.38	Carrier Global Corp - CARR	\$23,001.91	\$68.2600	\$63,029.91	0.61 %	1.16 %	-	\$40,028.00
4/3/2020	471.36	Otis Worldwide Corp - OTIS	\$32,410.67	\$92.6100	\$43,652.86	0.42 %	1.63 %	-	\$11,242.19
					\$740,323.12	7.11 %			\$238,893.88
Healthcare									
2/6/2017	166.17	Amgen Inc - AMGN	\$28,536.59	\$260.6400	\$43,309.51	0.42 %	3.45 %	-	\$14,772.92
1/18/2017	2,267.17	CVS Health Corp - CVS	\$178,688.48	\$44.8900	\$101,773.47	0.98 %	5.93 %	-	-\$76,915.01

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Equity									
Healthcare									
10/22/2020	264.75	Thermo Fisher Scientific Inc - TMO	\$122,980.08	\$520.2300	\$137,730.68	1.32 %	0.30 %	-	\$14,750.60
1/18/2017	1,110.07	Zoetis Inc - ZTS	\$96,124.08	\$162.9300	\$180,863.61	1.74 %	1.06 %	-	\$84,739.53
					\$463,677.27	4.45 %			\$37,348.04
Utilities									
7/19/2018	2,797.59	NextEra Energy Inc - NEE	\$146,588.86	\$71.6900	\$200,559.09	1.93 %	2.87 %	-	\$53,970.23
					\$200,559.09	1.93 %			\$53,970.23
Consumer Discretionary									
2/6/2017	3,018.00	Amazon.com Inc - AMZN	\$146,583.92	\$219.3900	\$662,119.02	6.36 %	0.00 %	-	\$515,535.10
1/18/2017	2,414.42	Nike Inc Class B - NKE	\$132,805.29	\$75.6700	\$182,699.06	1.76 %	2.00 %	-	\$49,893.77
1/18/2017	1,546.98	TJX Companies Inc - TJX	\$78,273.21	\$120.8100	\$186,890.67	1.80 %	1.21 %	-	\$108,617.46
1/18/2017	863.50	Marriott Intl Inc Cl A - MAR	\$81,373.94	\$278.9400	\$240,865.86	2.31 %	0.86 %	-	\$159,491.92
1/11/2023	1,244.89	DR Horton Inc - DHI	\$121,403.45	\$139.8200	\$174,060.87	1.67 %	0.93 %	-	\$52,657.42
					\$1,446,635.48	13.90 %			\$886,195.67
Consumer Staples									
1/18/2017	725.92	Pepsico Incorporated - PEP	\$81,045.20	\$152.0600	\$110,383.03	1.06 %	3.51 %	-	\$29,337.83
3/3/2017	532.06	Costco Wholesale Corp - COST	\$91,327.03	\$916.2700	\$487,511.90	4.68 %	0.49 %	-	\$396,184.87
1/23/2017	844.76	Procter & Gamble Co - PG	\$80,086.63	\$167.6500	\$141,624.03	1.36 %	2.36 %	-	\$61,537.40
					\$739,518.96	7.10 %			\$487,060.10
Materials									
9/1/2017	601.87	DuPont de Nemours Inc - DD	\$58,231.53	\$76.2500	\$45,892.56	0.44 %	1.99 %	-	-\$12,338.97
10/31/2018	574.33	Linde PLC - LIN	\$104,932.61	\$418.6700	\$240,454.41	2.31 %	1.33 %	-	\$135,521.80
6/3/2019	598.24	Corteva Inc - CTVA	\$21,218.31	\$56.9600	\$34,075.85	0.33 %	1.16 %	-	\$12,857.54
					\$320,422.82	3.08 %			\$136,040.37

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Equity									
Information Technology									
1/18/2017	838.00	Accenture PLC - ACN	\$101,136.35	\$351.7900	\$294,800.02	2.83 %	1.52 %	-	\$193,663.67
2/1/2017	6,700.65	Apple Inc - AAPL	\$251,981.22	\$250.4200	\$1,677,976.27	16.12 %	0.40 %	-	\$1,425,995.05
10/22/2020	810.17	Teradyne Inc - TER	\$80,242.25	\$125.9200	\$102,016.81	0.98 %	0.38 %	-	\$21,774.56
2/15/2023	43.00	ASML Holding NV - ASML	\$28,920.42	\$693.0800	\$29,802.44	0.29 %	0.97 %	-	\$882.02
1/18/2017	1,487.58	Salesforce Inc - CRM	\$133,499.73	\$334.3300	\$497,342.76	4.78 %	0.48 %	-	\$363,843.03
					\$2,601,938.30	24.99 %			\$2,006,158.33
Equity Totals:			\$3,364,183.35		\$8,283,967.01	79.58 %			\$4,919,783.68
Bond									
Agency Bond									
3/23/2022	40,000.00	FHLB Bond 2.15% 3/10/2025 - 3130AQYX5	\$39,728.00	\$99.5727	\$39,829.08	0.38 %	2.16 %	3.02 %	\$101.08
4/13/2022	30,000.00	FHLB 2.00% 3/28/2025 - 3130ARBH3	\$29,453.70	\$99.4292	\$29,828.76	0.29 %	2.01 %	3.16 %	\$375.06
4/13/2022	30,000.00	FHLMC 2.25% 3/28/2025 - 3134GXNB6	\$29,739.31	\$99.4793	\$29,843.79	0.29 %	2.26 %	3.31 %	\$104.48
3/23/2022	40,000.00	FHLB Cons 2.00% 6/11/2025 - 3130AQXD0	\$39,508.00	\$98.9601	\$39,584.04	0.38 %	2.02 %	4.12 %	\$76.04
3/23/2022	40,000.00	FHLB 2.00% 9/24/2025 - 3130ARAC5	\$39,528.00	\$98.3166	\$39,326.64	0.38 %	2.03 %	3.73 %	-\$201.36
3/23/2022	40,000.00	FHLB 2.18% 3/16/2026 - 3130AR4Y4	\$39,528.00	\$97.5430	\$39,017.20	0.37 %	2.23 %	3.88 %	-\$510.80
8/30/2024	75,000.00	Federal Home Loan Banks BD 4.125% 9-8-2034 - 3130B2KK0	\$74,389.50	\$94.7179	\$71,038.43	0.68 %	4.36 %	4.80 %	-\$3,351.08
					\$288,467.94	2.77 %			-\$3,406.58
Corporate Bond									
4/22/2022	30,000.00	Johnson & Johnson 2.625% 1/15/2025 - 478160CJ1	\$29,733.00	\$99.9231	\$29,976.93	0.29 %	2.63 %	2.78 %	\$243.93
2/9/2022	50,000.00	Genuine Parts CO Note Call Make Whole 1.75% 2/1/2025 - 372460AB1	\$49,700.50	\$99.7300	\$49,865.00	0.48 %	1.75 %	2.30 %	\$164.50
4/13/2022	40,000.00	Merck & Co Inc Bond	\$39,985.60	\$99.7728	\$39,909.12	0.38 %	2.76 %	3.21 %	-\$76.48

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Bond									
Corporate Bond									
		2.75% 2/10/2025 - 58933YAR6							
2/28/2022	40,000.00	3M Co 2.00% 2/14/2025 - 88579YBH3	\$39,982.40	\$99.6440	\$39,857.60	0.38 %	2.01 %	2.72 %	-\$124.80
2/28/2022	40,000.00	Novartis Capital 1.75% 2/14/2025 - 66989HAP3	\$39,840.00	\$99.6353	\$39,854.12	0.38 %	1.76 %	2.49 %	\$14.12
2/10/2022	50,000.00	Goldman Sachs Group Inc Ser N 2.125% 2/14/2025 - 38150AKG9	\$50,000.00	\$99.6850	\$49,842.50	0.48 %	2.13 %	2.76 %	-\$157.50
2/28/2022	40,000.00	Amgen Inc 1.90% 2/21/2025 - 031162CV0	\$39,880.00	\$99.6155	\$39,846.20	0.38 %	1.91 %	2.68 %	-\$33.80
3/16/2022	40,000.00	Mastercard Inc 2.00% 3/3/2025 - 57636QAN4	\$39,692.40	\$99.5392	\$39,815.68	0.38 %	2.01 %	2.94 %	\$123.28
8/19/2022	40,000.00	Abbott Labs Nt 2.95% 3/15/2025 - 002824BB5	\$39,693.60	\$99.6267	\$39,850.68	0.38 %	2.96 %	3.71 %	\$157.08
3/16/2022	20,000.00	Pepsico Inc Sr Lien 2.25% 3/19/2025 - 713448EQ7	\$19,998.20	\$99.4940	\$19,898.80	0.19 %	2.26 %	3.28 %	-\$99.40
8/19/2022	40,000.00	Intel Corp 3.40% 3/25/2025 - 458140BP4	\$39,806.00	\$99.6439	\$39,857.56	0.38 %	3.41 %	4.13 %	\$51.56
4/22/2022	50,000.00	FL Power & Light CO Bond 2.85% 4/1/2025 - 341081FZ5	\$49,290.50	\$99.5809	\$49,790.45	0.48 %	2.86 %	3.70 %	\$499.95
2/9/2022	50,000.00	Otis Worldwide Corp Ser B Note 2.06% 4/5/2025 - 68902VAH0	\$49,968.00	\$99.2608	\$49,630.40	0.48 %	2.07 %	3.56 %	-\$337.60
8/19/2022	40,000.00	Eli Lilly & Co Bond 2.75% 6/1/2025 - 532457BH0	\$39,480.40	\$99.1511	\$39,660.44	0.38 %	2.77 %	4.49 %	\$180.04
8/19/2022	40,000.00	Precision Castparts Corp 3.25% 6/15/2025 - 740189AM7	\$39,818.80	\$99.4096	\$39,763.84	0.38 %	3.27 %	4.46 %	-\$54.96
4/22/2022	40,000.00	Chevron Corp New 3.326% 11/17/2025 - 166764BD1	\$39,964.80	\$98.8277	\$39,531.08	0.38 %	3.37 %	4.54 %	-\$433.72
4/22/2022	40,000.00	Florida Pwr & Lt Co 3.125% 12/1/2025 - 341081FM4	\$39,769.20	\$98.7500	\$39,500.00	0.38 %	3.16 %	4.42 %	-\$269.20
8/3/2023	30,000.00	Toronto Dominion Bk	\$29,542.50	\$99.9598	\$29,987.94	0.29 %	5.10 %	5.13 %	\$445.44

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Bond									
Corporate Bond									
		5.10% 1/31/2026 - 89114X5U3							
2/9/2022	50,000.00	Anthem Inc Sr Note 1.50% 3/15/2026 - 036752AR4	\$48,734.50	\$96.2445	\$48,122.25	0.46 %	1.56 %	4.11 %	-\$612.25
2/9/2022	50,000.00	Hewlett Packard Enterprise Co Note M/W Cbl 1.75% 4/1/2026 - 42824CBK4	\$48,744.50	\$96.3230	\$48,161.50	0.46 %	1.82 %	4.31 %	-\$583.00
3/18/2022	40,000.00	Sthn Cal Gas Co 2.60% 6/15/2026 - 842434CQ3	\$39,732.00	\$97.2496	\$38,899.84	0.37 %	2.67 %	4.52 %	-\$832.16
4/22/2022	50,000.00	Walmart Inc 3.05% 7/8/2026 - 931142EM1	\$49,720.00	\$98.0499	\$49,024.95	0.47 %	3.11 %	4.08 %	-\$695.05
3/18/2022	40,000.00	Unilever Cap Corp Gtd Fxd Rt Sr Nt 2.00% 7/28/2026 - 904764AU1	\$39,064.00	\$96.1753	\$38,470.12	0.37 %	2.08 %	4.01 %	-\$593.88
3/18/2022	40,000.00	Shell International Fin Bv Note 2.50% 9/12/2026 - 822582BX9	\$39,944.00	\$96.7723	\$38,708.92	0.37 %	2.58 %	4.20 %	-\$1,235.08
3/23/2022	40,000.00	Cisco Sys Inc 2.50% 9/20/2026 - 17275RBL5	\$39,852.40	\$97.0111	\$38,804.44	0.37 %	2.58 %	4.07 %	-\$1,047.96
3/18/2022	40,000.00	Nike Inc 2.375% 11/1/2026 - 654106AF0	\$39,772.40	\$96.4905	\$38,596.20	0.37 %	2.46 %	4.22 %	-\$1,176.20
2/28/2022	40,000.00	Target Corp 1.95% 1/15/2027 - 87612EBM7	\$39,598.40	\$95.1223	\$38,048.92	0.37 %	2.05 %	4.02 %	-\$1,549.48
2/28/2022	40,000.00	Procter & Gamble Co 1.90% 2/1/2027 - 742718FV6	\$39,932.00	\$94.9189	\$37,967.56	0.36 %	2.00 %	4.06 %	-\$1,964.44
11/8/2024	42,000.00	Ntnl Bank Of Can 5.5% 34f Due 11/13/2034 - 63305L2D4	\$42,000.00	\$99.5225	\$41,799.45	0.40 %	5.53 %	5.56 %	-\$200.55
12/4/2024	98,000.00	Walmart Inc 4.875% 7/8/2040 - 931142CV3	\$97,976.46	\$95.9478	\$94,028.84	0.90 %	5.08 %	5.25 %	-\$3,947.62
10/29/2024	20,000.00	Wal-Mart Stores Inc Sr Nt 5.00% 10/25/2040 - 931142CY7	\$19,900.06	\$97.8046	\$19,560.92	0.19 %	5.11 %	5.20 %	-\$339.14
9/30/2024	66,000.00	Kraft Foods Group Inc Senior N Ote 5.00% 6/4/	\$64,639.34	\$89.8662	\$59,311.69	0.57 %	5.56 %	5.94 %	-\$5,327.65

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Bond									
Corporate Bond									
		2042 - 50076QAE6							
9/17/2024	73,000.00	Philip Morris Intl Inc 4.875% 11/15/2043 - 718172BD0	\$72,085.39	\$89.5409	\$65,364.86	0.63 %	5.44 %	5.79 %	-\$6,720.53
10/24/2024	91,000.00	Jpmorgan Chase &Co Note 4.95% 6/1/2045 - 46625HLL2	\$86,288.76	\$90.3372	\$82,206.85	0.79 %	5.48 %	5.76 %	-\$4,081.91
					\$1,493,515.65	14.35 %			-\$30,614.46
Treasury Bond									
8/21/2024	79,000.00	US Treasury Bond 3.50% 2/15/2033 - 91282CGM7	\$77,457.02	\$93.0625	\$73,519.38	0.71 %	3.76 %	4.49 %	-\$3,937.65
12/22/2023	74,000.00	US Treasury Bond 3.75% 11/15/2043 - 912810RD2	\$69,170.35	\$86.0938	\$63,709.38	0.61 %	4.36 %	4.88 %	-\$5,460.98
5/16/2024	96,000.00	Us Treasury 4.50% Ust Bond 2/15/2044 - 912810TZ1	\$95,279.26	\$95.5000	\$91,680.00	0.88 %	4.71 %	4.86 %	-\$3,599.26
9/11/2024	62,000.00	US Treasury Bond 3.375% 5/15/2044 - 912810RG5	\$56,067.84	\$81.0313	\$50,239.38	0.48 %	4.16 %	4.89 %	-\$5,828.47
10/29/2024	20,000.00	United States Ser Bonds Of May 204 4.50% 5/15/ 2044 - 912810UB2	\$19,902.34	\$97.0000	\$19,400.00	0.19 %	4.64 %	4.74 %	-\$502.34
10/9/2024	44,000.00	US Treasury Ser Bonds 4.25% 8/15/2054 - 912810UC0	\$43,523.04	\$91.4688	\$40,246.25	0.39 %	4.65 %	4.79 %	-\$3,276.79
					\$338,794.39	3.25 %			-\$22,605.48
Bond Totals:			\$2,177,404.47		\$2,120,777.98	20.37 %			-\$56,626.51
Money Market									
Cash or Equivalent									
12/28/2016	5,227.17	Schwab Bank Sweep - SchwabCash	-	\$1.0000	\$5,227.17	0.05 %	0.05 %	-	-
					\$5,227.17	0.05 %			-
Money Market Totals:			-		\$5,227.17	0.05 %			-
Totals:			\$5,541,587.82		\$10,409,972.16	100.00 %			\$4,863,157.17

Realized Gain/Loss

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Amazon.com Inc	66.00	6/12/2017	1/9/2024	\$3,195.00	\$9,972.00	-	\$6,777.00
Boeing Co	10.00	9/15/2017	1/9/2024	\$2,484.01	\$2,264.88	-	-\$219.13
Amgen Inc	4.00	3/17/2017	1/9/2024	\$679.86	\$1,232.20	-	\$552.34
Walt Disney Co	33.00	11/10/2017	1/9/2024	\$3,482.69	\$2,961.23	-	-\$521.46
Lockheed Martin Corp	9.00	1/24/2017	1/9/2024	\$2,252.35	\$4,103.79	-	\$1,851.44
Pepsico Incorporated	25.00	2/15/2017	1/9/2024	\$2,646.00	\$4,162.35	-	\$1,516.35
Starbucks Corp	20.00	3/22/2017	1/9/2024	\$1,120.33	\$1,858.55	-	\$738.22
Costco Wholesale Corp	12.00	3/22/2017	1/9/2024	\$2,015.05	\$7,986.42	-	\$5,971.37
CVS Health Corp	57.00	2/9/2017	1/9/2024	\$4,335.24	\$4,588.45	-	\$253.21
Procter & Gamble Co	23.00	4/27/2017	1/9/2024	\$2,018.80	\$3,427.66	-	\$1,408.86
Nike Inc Class B	58.00	3/22/2017	1/9/2024	\$3,184.32	\$5,947.84	-	\$2,763.52
TJX Companies Inc	37.00	3/22/2017	1/9/2024	\$1,451.90	\$3,440.28	-	\$1,988.38
Fiserv Inc	37.00	2/9/2017	1/9/2024	\$2,021.08	\$5,000.13	-	\$2,979.05
Accenture PLC	19.00	3/23/2017	1/9/2024	\$2,316.23	\$6,499.95	-	\$4,183.72
RTX Corporation	26.00	6/16/2017	1/9/2024	\$1,729.95	\$2,232.73	-	\$502.78
Marriott Intl Inc Cl A	20.00	2/21/2017	1/9/2024	\$1,767.22	\$4,528.86	-	\$2,761.64
Comcast Corp A	60.00	6/16/2017	1/9/2024	\$2,472.68	\$2,592.27	-	\$119.59
NextEra Energy Inc	65.00	8/22/2018	1/9/2024	\$2,789.34	\$4,032.02	-	\$1,242.68
Apple Inc	150.00	6/12/2017	1/9/2024	\$5,435.72	\$27,707.76	-	\$22,272.04
Teradyne Inc	19.00	10/22/2020	1/9/2024	\$1,735.74	\$1,998.12	-	\$262.38
CME Group Inc	13.00	2/6/2017	1/9/2024	\$1,552.10	\$2,564.88	-	\$1,012.78
Illumina Inc	4.00	4/27/2017	1/9/2024	\$732.54	\$560.09	-	-\$172.45
Cummins Inc	11.00	2/9/2017	1/9/2024	\$1,652.80	\$2,630.96	-	\$978.16
Alphabet Inc Class A	54.00	3/22/2017	1/9/2024	\$2,309.19	\$7,602.32	-	\$5,293.13
BlackRock Inc	5.00	4/27/2017	1/9/2024	\$1,933.82	\$3,965.65	-	\$2,031.83
Canadian National Railway Co	30.00	4/27/2017	1/9/2024	\$2,170.01	\$3,725.05	-	\$1,555.04

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Thermo Fisher Scientific Inc	6.00	10/22/2020	1/9/2024	\$2,895.29	\$3,259.21	-	\$363.92
Salesforce Inc	34.00	5/19/2017	1/9/2024	\$3,032.80	\$8,893.98	-	\$5,861.18
Zoetis Inc	25.00	2/21/2017	1/9/2024	\$1,334.75	\$4,895.94	-	\$3,561.19
Alphabet Inc Class C	54.00	3/22/2017	1/9/2024	\$2,255.28	\$7,681.78	-	\$5,426.50
DuPont de Nemours Inc	12.00	4/27/2017	1/9/2024	\$1,130.74	\$915.35	-	-\$215.39
Corteva Inc	19.00	4/27/2017	1/9/2024	\$649.50	\$883.97	-	\$234.47
Carrier Global Corp	27.00	6/16/2017	1/9/2024	\$608.60	\$1,529.81	-	\$921.21
Otis Worldwide Corp	13.00	6/16/2017	1/9/2024	\$819.66	\$1,128.47	-	\$308.81
Starbucks Corp	738.00	3/22/2017	4/18/2024	\$41,340.24	\$64,108.98	-	\$22,768.74
Starbucks Corp	4.43	2/26/2024	4/18/2024	\$420.66	\$384.70	-\$35.96	-
Illumina Inc	147.00	4/27/2017	4/18/2024	\$26,920.97	\$17,362.86	-	-\$9,558.11
Amazon.com Inc	105.00	6/12/2017	4/26/2024	\$5,082.95	\$18,773.38	-	\$13,690.43
Boeing Co	8.00	9/15/2017	4/26/2024	\$1,987.21	\$1,332.91	-	-\$654.30
Amgen Inc	6.00	3/17/2017	4/26/2024	\$1,019.79	\$1,618.49	-	\$598.70
Walt Disney Co	39.00	11/10/2017	4/26/2024	\$4,115.91	\$4,366.88	-	\$250.97
Lockheed Martin Corp	9.00	1/24/2017	4/26/2024	\$2,252.35	\$4,142.67	-	\$1,890.32
Pepsico Incorporated	15.00	2/15/2017	4/26/2024	\$1,587.60	\$2,648.28	-	\$1,060.68
Costco Wholesale Corp	16.00	3/22/2017	4/26/2024	\$2,686.73	\$11,650.31	-	\$8,963.58
CVS Health Corp	64.00	2/9/2017	4/26/2024	\$4,867.64	\$4,285.22	-	-\$582.42
Procter & Gamble Co	29.00	4/27/2017	4/26/2024	\$2,545.44	\$4,666.49	-	\$2,121.05
Nike Inc Class B	75.00	3/22/2017	4/26/2024	\$4,117.66	\$7,090.06	-	\$2,972.40
TJX Companies Inc	47.00	3/22/2017	4/26/2024	\$1,844.30	\$4,548.85	-	\$2,704.55
Fiserv Inc	54.00	2/9/2017	4/26/2024	\$2,949.68	\$8,407.34	-	\$5,457.66
Accenture PLC	32.00	3/23/2017	4/26/2024	\$3,901.02	\$9,865.19	-	\$5,964.17
RTX Corporation	32.00	6/16/2017	4/26/2024	\$2,129.17	\$3,225.58	-	\$1,096.41
Marriott Intl Inc Cl A	31.00	2/21/2017	4/26/2024	\$2,739.19	\$7,518.10	-	\$4,778.91
NextEra Energy Inc	99.00	8/22/2018	4/26/2024	\$4,248.38	\$6,516.61	-	\$2,268.23

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Apple Inc	226.00	6/12/2017	4/26/2024	\$8,189.82	\$38,567.68	-	\$30,377.86
Teradyne Inc	25.00	10/22/2020	4/26/2024	\$2,283.87	\$2,825.23	-	\$541.36
CME Group Inc	15.00	2/6/2017	4/26/2024	\$1,790.88	\$3,168.35	-	\$1,377.47
Cummins Inc	12.00	2/9/2017	4/26/2024	\$1,803.05	\$3,491.73	-	\$1,688.68
Alphabet Inc Class A	71.00	3/22/2017	4/26/2024	\$3,036.16	\$12,185.27	-	\$9,149.11
BlackRock Inc	8.00	4/27/2017	4/26/2024	\$3,094.10	\$6,097.95	-	\$3,003.85
Canadian National Railway Co	49.00	4/27/2017	4/26/2024	\$3,544.34	\$6,117.30	-	\$2,572.96
Thermo Fisher Scientific Inc	8.00	10/22/2020	4/26/2024	\$3,860.38	\$4,580.28	-	\$719.90
Salesforce Inc	49.00	5/19/2017	4/26/2024	\$4,370.80	\$13,513.59	-	\$9,142.79
Zoetis Inc	40.00	2/21/2017	4/26/2024	\$2,135.60	\$6,299.34	-	\$4,163.74
Alphabet Inc Class C	69.00	3/22/2017	4/26/2024	\$2,881.74	\$11,955.87	-	\$9,074.13
Texas Instrs Inc 2.125% 5/15/2024	17,000.00	4/22/2022	4/26/2024	\$16,961.58	\$16,960.05	-	-\$1.53
DuPont de Nemours Inc	17.00	4/27/2017	4/26/2024	\$1,601.88	\$1,248.22	-	-\$353.66
Corteva Inc	18.00	4/27/2017	4/26/2024	\$615.32	\$985.88	-	\$370.56
Unitedhealth Group Inc 2.375% 8/15/2024	40,000.00	4/13/2022	4/26/2024	\$39,856.40	\$39,580.40	-	-\$276.00
Exxon Mobil Cor 2.019% 08/16/2024	18,000.00	3/16/2022	4/26/2024	\$17,962.74	\$17,797.50	-	-\$165.24
Carrier Global Corp	23.00	6/16/2017	4/26/2024	\$518.44	\$1,384.17	-	\$865.73
Otis Worldwide Corp	14.00	6/16/2017	4/26/2024	\$882.71	\$1,299.69	-	\$416.98
Amazon.com Inc	20.00	6/12/2017	6/13/2024	\$968.18	\$3,663.00	-	\$2,694.82
Boeing Co	3.00	9/15/2017	6/13/2024	\$745.21	\$542.02	-	-\$203.19
Walt Disney Co	10.00	11/10/2017	6/13/2024	\$1,055.36	\$998.47	-	-\$56.89
Lockheed Martin Corp	3.00	1/24/2017	6/13/2024	\$750.78	\$1,373.66	-	\$622.88
Costco Wholesale Corp	3.00	3/22/2017	6/13/2024	\$503.76	\$2,530.76	-	\$2,027.00
CVS Health Corp	15.00	2/9/2017	6/13/2024	\$1,140.85	\$899.41	-	-\$241.44
Procter & Gamble Co	6.00	4/27/2017	6/13/2024	\$526.64	\$997.38	-	\$470.74
Nike Inc Class B	10.00	3/22/2017	6/13/2024	\$549.02	\$939.21	-	\$390.19
Fiserv Inc	10.00	2/9/2017	6/13/2024	\$546.24	\$1,473.27	-	\$927.03

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Accenture PLC	8.00	3/23/2017	6/13/2024	\$975.26	\$2,268.98	-	\$1,293.72
Marriott Intl Inc Cl A	7.00	2/21/2017	6/13/2024	\$618.53	\$1,660.35	-	\$1,041.82
Comcast Corp A	73.00	6/16/2017	6/13/2024	\$3,008.42	\$2,752.74	-	-\$255.68
NextEra Energy Inc	15.00	8/22/2018	6/13/2024	\$643.69	\$1,100.22	-	\$456.53
Apple Inc	32.90	6/12/2017	6/13/2024	\$1,192.08	\$7,000.17	-	\$5,808.09
Apple Inc	9.10	5/16/2024	6/13/2024	\$1,733.85	\$1,937.42	\$203.57	-
Teradyne Inc	7.00	10/22/2020	6/13/2024	\$639.48	\$1,029.22	-	\$389.74
CME Group Inc	3.00	2/6/2017	6/13/2024	\$358.18	\$589.23	-	\$231.05
Alphabet Inc Class A	14.00	3/22/2017	6/13/2024	\$598.68	\$2,460.08	-	\$1,861.40
BlackRock Inc	2.00	4/27/2017	6/13/2024	\$773.53	\$1,534.11	-	\$760.58
Canadian National Railway Co	7.00	4/27/2017	6/13/2024	\$506.33	\$850.06	-	\$343.73
Thermo Fisher Scientific Inc	2.00	10/22/2020	6/13/2024	\$965.09	\$1,137.12	-	\$172.03
Salesforce Inc	11.00	5/19/2017	6/13/2024	\$981.20	\$2,529.36	-	\$1,548.16
Alphabet Inc Class C	14.00	3/22/2017	6/13/2024	\$584.70	\$2,484.51	-	\$1,899.81
FHLB 5.65% 6/26/2026	30,000.00	6/30/2023	6/26/2024	\$29,983.50	\$30,000.00	\$16.50	-
Amazon.com Inc	8.00	6/12/2017	6/28/2024	\$387.27	\$1,558.16	-	\$1,170.89
Boeing Co	3.00	9/15/2017	6/28/2024	\$745.21	\$543.80	-	-\$201.41
Amgen Inc	2.00	3/17/2017	6/28/2024	\$339.93	\$622.91	-	\$282.98
Walt Disney Co	8.00	11/10/2017	6/28/2024	\$844.29	\$791.74	-	-\$52.55
Costco Wholesale Corp	1.00	3/22/2017	6/28/2024	\$167.92	\$849.00	-	\$681.08
CVS Health Corp	14.00	2/9/2017	6/28/2024	\$1,064.80	\$823.78	-	-\$241.02
Procter & Gamble Co	6.00	4/27/2017	6/28/2024	\$526.64	\$988.57	-	\$461.93
Nike Inc Class B	6.00	3/22/2017	6/28/2024	\$329.41	\$449.33	-	\$119.92
TJX Companies Inc	16.00	3/22/2017	6/28/2024	\$627.85	\$1,760.96	-	\$1,133.11
Fiserv Inc	5.00	2/9/2017	6/28/2024	\$273.12	\$740.58	-	\$467.46
Accenture PLC	2.00	3/23/2017	6/28/2024	\$243.81	\$605.22	-	\$361.41
RTX Corporation	10.00	6/16/2017	6/28/2024	\$665.36	\$1,001.57	-	\$336.21

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
NextEra Energy Inc	6.00	8/22/2018	6/28/2024	\$257.48	\$421.70	-	\$164.22
Apple Inc	22.00	6/12/2017	6/28/2024	\$797.24	\$4,689.94	-	\$3,892.70
DR Horton Inc	38.00	1/11/2023	6/28/2024	\$3,624.22	\$5,336.94	-	\$1,712.72
Cummins Inc	2.00	2/9/2017	6/28/2024	\$300.51	\$549.27	-	\$248.76
Alphabet Inc Class A	6.00	3/22/2017	6/28/2024	\$256.58	\$1,103.19	-	\$846.61
Canadian National Railway Co	6.00	4/27/2017	6/28/2024	\$434.00	\$708.33	-	\$274.33
ASML Holding NV	4.00	2/15/2023	6/28/2024	\$2,690.27	\$4,097.86	-	\$1,407.59
Salesforce Inc	4.00	5/19/2017	6/28/2024	\$356.80	\$1,032.61	-	\$675.81
Zoetis Inc	8.00	2/21/2017	6/28/2024	\$427.12	\$1,397.41	-	\$970.29
Alphabet Inc Class C	7.00	3/22/2017	6/28/2024	\$292.35	\$1,297.69	-	\$1,005.34
DuPont de Nemours Inc	10.00	4/27/2017	6/28/2024	\$942.28	\$802.77	-	-\$139.51
Carrier Global Corp	11.00	6/16/2017	6/28/2024	\$247.95	\$690.00	-	\$442.05
Exxon Mobil Cor 2.019% 08/16/2024	22,000.00	3/16/2022	8/16/2024	\$21,954.46	\$22,000.00	-	\$45.54
Amazon.Com Inc Sr Glbl Nt 2.80% 8/22/2024	45,000.00	8/19/2022	8/22/2024	\$45,000.00	\$45,000.00	-	\$0.00
FHLB Bond 2.00% 8/28/2024	40,000.00	3/23/2022	8/28/2024	\$39,817.28	\$40,000.00	-	\$182.72
FHLB 3.75% 8/28/2024	40,000.00	8/19/2022	8/28/2024	\$39,978.00	\$40,000.00	-	\$22.00
FNMA 2.625% 9/6/2024	75,000.00	4/22/2022	9/6/2024	\$74,670.00	\$75,000.00	-	\$330.00
Simon Pty Group LP 2.00% 9/13/2024	50,000.00	2/28/2022	9/13/2024	\$49,962.50	\$50,000.00	-	\$37.50
Amazon.com Inc	5.00	7/6/2017	9/26/2024	\$243.17	\$955.72	-	\$712.55
Walt Disney Co	2.00	3/12/2021	9/26/2024	\$396.32	\$191.22	-	-\$205.10
Lockheed Martin Corp	1.00	11/7/2019	9/26/2024	\$381.51	\$578.74	-	\$197.23
Pepsico Incorporated	2.00	4/2/2024	9/26/2024	\$345.11	\$339.27	-\$5.84	-
Costco Wholesale Corp	1.00	3/22/2017	9/26/2024	\$167.92	\$903.15	-	\$735.23
CVS Health Corp	4.00	2/2/2024	9/26/2024	\$294.84	\$234.61	-\$60.23	-
Procter & Gamble Co	1.00	1/14/2021	9/26/2024	\$135.40	\$173.61	-	\$38.21
Nike Inc Class B	5.00	1/3/2024	9/26/2024	\$524.52	\$446.59	-\$77.93	-
TJX Companies Inc	3.00	8/21/2018	9/26/2024	\$159.45	\$353.53	-	\$194.08

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Fiserv Inc	3.00	5/4/2017	9/26/2024	\$180.33	\$531.56	-	\$351.23
Accenture PLC	2.00	3/23/2017	9/26/2024	\$243.81	\$709.24	-	\$465.43
RTX Corporation	2.00	9/14/2018	9/26/2024	\$151.55	\$242.09	-	\$90.54
Marriott Intl Inc Cl A	2.00	4/27/2017	9/26/2024	\$191.47	\$500.63	-	\$309.16
Comcast Corp A	5.00	1/25/2024	9/26/2024	\$229.72	\$204.17	-\$25.55	-
Apple Inc	11.00	8/7/2017	9/26/2024	\$434.29	\$2,498.36	-	\$2,064.07
Teradyne Inc	1.31	3/12/2021	9/26/2024	\$147.91	\$178.15	-	\$30.24
Teradyne Inc	0.69	6/14/2024	9/26/2024	\$100.68	\$93.88	-\$6.80	-
DR Horton Inc	8.00	2/15/2023	9/26/2024	\$793.89	\$1,502.12	-	\$708.23
CME Group Inc	2.00	3/22/2017	9/26/2024	\$239.74	\$435.47	-	\$195.73
Cummins Inc	1.00	8/1/2017	9/26/2024	\$159.51	\$324.70	-	\$165.19
Alphabet Inc Class A	2.40	7/28/2017	9/26/2024	\$115.09	\$389.91	-	\$274.82
Alphabet Inc Class A	2.60	6/17/2024	9/26/2024	\$457.20	\$422.50	-\$34.70	-
BlackRock Inc	1.00	4/27/2017	9/26/2024	\$386.76	\$941.60	-	\$554.84
Canadian National Railway Co	3.00	4/27/2017	9/26/2024	\$217.00	\$350.71	-	\$133.71
Thermo Fisher Scientific Inc	1.00	10/22/2020	9/26/2024	\$482.55	\$615.26	-	\$132.71
Salesforce Inc	1.90	5/19/2017	9/26/2024	\$169.70	\$523.10	-	\$353.40
Salesforce Inc	2.10	4/11/2024	9/26/2024	\$628.00	\$576.71	-\$51.29	-
Zoetis Inc	2.00	11/7/2019	9/26/2024	\$242.83	\$387.76	-	\$144.93
Alphabet Inc Class C	2.42	7/28/2017	9/26/2024	\$113.93	\$395.88	-	\$281.95
Alphabet Inc Class C	2.58	6/17/2024	9/26/2024	\$457.20	\$422.52	-\$34.68	-
Linde PLC	4.00	2/15/2023	9/26/2024	\$1,327.34	\$1,924.39	-	\$597.05
Carrier Global Corp	2.00	9/14/2018	9/26/2024	\$51.34	\$160.04	-	\$108.70
FHLMC MTN 2.20% 9/27/2024	45,000.00	4/13/2022	9/27/2024	\$44,819.55	\$45,000.00	-	\$180.45
Toyota Motor Credit Corp Mtn 2.00% 10/7/2024	40,000.00	3/18/2022	10/7/2024	\$40,000.00	\$40,000.00	-	\$0.00
Amazon.com Inc	10.00	7/6/2017	10/11/2024	\$486.35	\$1,890.03	-	\$1,403.68
Walt Disney Co	3.00	3/12/2021	10/11/2024	\$594.49	\$281.83	-	-\$312.66

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Costco Wholesale Corp	1.00	3/22/2017	10/11/2024	\$167.92	\$890.89	-	\$722.97
CVS Health Corp	6.00	2/2/2024	10/11/2024	\$442.26	\$399.89	-\$42.37	-
Procter & Gamble Co	2.00	1/14/2021	10/11/2024	\$270.79	\$340.69	-	\$69.90
TJX Companies Inc	5.00	9/5/2024	10/11/2024	\$584.71	\$566.66	-\$18.05	-
Fiserv Inc	5.00	5/4/2017	10/11/2024	\$300.55	\$950.62	-	\$650.07
Accenture PLC	3.00	3/23/2017	10/11/2024	\$365.72	\$1,081.52	-	\$715.80
RTX Corporation	3.00	9/14/2018	10/11/2024	\$227.33	\$369.32	-	\$141.99
Comcast Corp A	8.00	1/25/2024	10/11/2024	\$367.55	\$329.86	-\$37.69	-
Apple Inc	18.00	8/7/2017	10/11/2024	\$710.66	\$4,101.48	-	\$3,390.82
DR Horton Inc	14.00	2/15/2023	10/11/2024	\$1,389.32	\$2,573.76	-	\$1,184.44
CME Group Inc	2.00	3/22/2017	10/11/2024	\$239.74	\$441.51	-	\$201.77
Cummins Inc	1.00	8/1/2017	10/11/2024	\$159.51	\$335.28	-	\$175.77
Alphabet Inc Class A	7.00	7/28/2017	10/11/2024	\$335.72	\$1,143.78	-	\$808.06
Canadian National Railway Co	4.00	4/27/2017	10/11/2024	\$289.33	\$463.36	-	\$174.03
Thermo Fisher Scientific Inc	1.00	10/22/2020	10/11/2024	\$482.55	\$596.89	-	\$114.34
Zoetis Inc	4.00	11/7/2019	10/11/2024	\$485.66	\$763.78	-	\$278.12
Alphabet Inc Class C	7.00	7/28/2017	10/11/2024	\$329.73	\$1,153.33	-	\$823.60
Linde PLC	6.22	2/15/2023	10/11/2024	\$2,063.75	\$2,938.64	-	\$874.89
Linde PLC	1.78	9/19/2024	10/11/2024	\$841.93	\$841.45	-\$0.48	-
Corteva Inc	3.00	8/2/2018	10/11/2024	\$107.19	\$171.81	-	\$64.62
Carrier Global Corp	4.00	9/14/2018	10/11/2024	\$102.68	\$326.17	-	\$223.49
Otis Worldwide Corp	2.00	9/14/2018	10/11/2024	\$143.61	\$208.41	-	\$64.80
Amazon.com Inc	18.00	7/6/2017	10/22/2024	\$875.43	\$3,425.93	-	\$2,550.50
Boeing Co	3.00	1/17/2018	10/22/2024	\$1,036.47	\$480.10	-	-\$556.37
Walt Disney Co	8.00	3/12/2021	10/22/2024	\$1,585.30	\$773.81	-	-\$811.49
Costco Wholesale Corp	4.00	3/22/2017	10/22/2024	\$671.68	\$3,565.14	-	\$2,893.46
CVS Health Corp	10.80	2/2/2024	10/22/2024	\$795.73	\$614.31	-\$181.42	-

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
CVS Health Corp	2.20	8/1/2024	10/22/2024	\$131.67	\$125.44	-\$6.23	-
Procter & Gamble Co	5.00	1/14/2021	10/22/2024	\$676.99	\$851.14	-	\$174.15
TJX Companies Inc	8.92	8/21/2018	10/22/2024	\$474.08	\$1,028.43	-	\$554.35
TJX Companies Inc	0.08	9/5/2024	10/22/2024	\$9.38	\$9.25	-\$0.13	-
Fiserv Inc	10.00	5/4/2017	10/22/2024	\$601.10	\$1,992.94	-	\$1,391.84
Accenture PLC	5.00	3/23/2017	10/22/2024	\$609.53	\$1,859.15	-	\$1,249.62
RTX Corporation	6.00	9/14/2018	10/22/2024	\$454.66	\$750.22	-	\$295.56
Comcast Corp A	11.97	6/16/2017	10/22/2024	\$493.12	\$497.76	-	\$4.64
Comcast Corp A	0.03	1/25/2024	10/22/2024	\$1.58	\$1.43	-\$0.15	-
NextEra Energy Inc	16.00	9/16/2024	10/22/2024	\$1,363.51	\$1,344.52	-\$18.99	-
Apple Inc	37.00	8/7/2017	10/22/2024	\$1,460.81	\$8,710.39	-	\$7,249.58
DR Horton Inc	8.00	2/15/2023	10/22/2024	\$793.89	\$1,446.25	-	\$652.36
Cummins Inc	3.00	8/1/2017	10/22/2024	\$478.52	\$996.18	-	\$517.66
Alphabet Inc Class A	13.00	7/28/2017	10/22/2024	\$623.49	\$2,142.68	-	\$1,519.19
Canadian National Railway Co	8.00	4/27/2017	10/22/2024	\$578.67	\$892.60	-	\$313.93
ASML Holding NV	1.00	2/15/2023	10/22/2024	\$672.57	\$719.42	-	\$46.85
Zoetis Inc	7.00	11/7/2019	10/22/2024	\$849.91	\$1,321.21	-	\$471.30
Alphabet Inc Class C	13.00	7/28/2017	10/22/2024	\$612.36	\$2,164.47	-	\$1,552.11
Linde PLC	4.00	2/15/2023	10/22/2024	\$1,327.34	\$1,925.02	-	\$597.68
Carrier Global Corp	6.00	9/14/2018	10/22/2024	\$154.03	\$485.16	-	\$331.13
FFCB Bond 2.47% 10/22/2024	40,000.00	4/13/2022	10/22/2024	\$39,994.40	\$40,000.00	-	\$5.60
Bank Of New York Mellon Corp Note 2.10% 10/24/2024	40,000.00	3/16/2022	10/24/2024	\$40,000.00	\$40,000.00	-	\$0.00
Amazon.com Inc	17.00	7/6/2017	10/28/2024	\$826.79	\$3,213.08	-	\$2,386.29
Amgen Inc	0.84	3/17/2017	10/28/2024	\$142.09	\$264.47	-	\$122.38
Amgen Inc	1.16	9/6/2024	10/28/2024	\$377.21	\$368.23	-\$8.98	-
Walt Disney Co	7.00	3/12/2021	10/28/2024	\$1,387.14	\$675.06	-	-\$712.08
Lockheed Martin Corp	2.97	11/7/2019	10/28/2024	\$1,131.90	\$1,656.46	-	\$524.56

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Lockheed Martin Corp	2.03	9/27/2024	10/28/2024	\$1,177.49	\$1,135.11	-\$42.38	-
Costco Wholesale Corp	2.00	3/22/2017	10/28/2024	\$335.84	\$1,787.17	-	\$1,451.33
Procter & Gamble Co	3.00	1/14/2021	10/28/2024	\$406.19	\$508.04	-	\$101.85
TJX Companies Inc	9.00	8/21/2018	10/28/2024	\$478.35	\$1,028.40	-	\$550.05
Fiserv Inc	7.00	5/4/2017	10/28/2024	\$420.77	\$1,410.74	-	\$989.97
Accenture PLC	5.00	3/23/2017	10/28/2024	\$609.53	\$1,805.98	-	\$1,196.45
RTX Corporation	5.00	9/14/2018	10/28/2024	\$378.88	\$628.10	-	\$249.22
NextEra Energy Inc	28.89	1/15/2020	10/28/2024	\$1,813.19	\$2,391.61	-	\$578.42
NextEra Energy Inc	1.11	9/16/2024	10/28/2024	\$94.42	\$91.72	-\$2.70	-
Apple Inc	45.00	8/7/2017	10/28/2024	\$1,776.66	\$10,526.10	-	\$8,749.44
Teradyne Inc	9.27	3/12/2021	10/28/2024	\$1,046.38	\$1,027.13	-	-\$19.25
Teradyne Inc	0.73	9/27/2024	10/28/2024	\$99.92	\$81.37	-\$18.55	-
DR Horton Inc	28.00	2/15/2023	10/28/2024	\$2,778.63	\$5,018.02	-	\$2,239.39
CME Group Inc	4.00	3/22/2017	10/28/2024	\$479.48	\$914.11	-	\$434.63
Cummins Inc	2.00	8/1/2017	10/28/2024	\$319.01	\$669.63	-	\$350.62
Alphabet Inc Class A	17.00	7/28/2017	10/28/2024	\$815.33	\$2,841.74	-	\$2,026.41
Canadian National Railway Co	9.00	4/27/2017	10/28/2024	\$651.00	\$1,002.08	-	\$351.08
Zoetis Inc	2.71	3/4/2024	10/28/2024	\$507.60	\$493.42	-\$14.18	-
Zoetis Inc	1.29	9/4/2024	10/28/2024	\$236.52	\$235.84	-\$0.68	-
Alphabet Inc Class C	15.00	7/28/2017	10/28/2024	\$706.57	\$2,532.38	-	\$1,825.81
DuPont de Nemours Inc	10.00	8/2/2018	10/28/2024	\$984.89	\$838.48	-	-\$146.41
Linde PLC	13.00	2/15/2023	10/28/2024	\$4,313.87	\$6,182.37	-	\$1,868.50
Corteva Inc	11.00	8/2/2018	10/28/2024	\$393.03	\$671.86	-	\$278.83
Carrier Global Corp	6.00	9/14/2018	10/28/2024	\$154.03	\$453.65	-	\$299.62
Royal Bank Of CA 2.25% 11/1/2024	40,000.00	3/16/2022	11/1/2024	\$40,000.00	\$40,000.00	-	\$0.00
Amazon.com Inc	9.00	7/6/2017	11/26/2024	\$437.71	\$1,855.21	-	\$1,417.50
Boeing Co	2.00	1/17/2018	11/26/2024	\$690.98	\$304.51	-	-\$386.47

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Amgen Inc	1.00	6/7/2024	11/26/2024	\$306.98	\$270.20	-\$36.78	-
Walt Disney Co	4.00	3/12/2021	11/26/2024	\$792.65	\$464.89	-	-\$327.76
Lockheed Martin Corp	2.00	11/7/2019	11/26/2024	\$763.02	\$1,045.47	-	\$282.45
Pepsico Incorporated	3.00	4/2/2024	11/26/2024	\$517.66	\$487.03	-\$30.63	-
Costco Wholesale Corp	2.00	3/22/2017	11/26/2024	\$335.84	\$1,940.88	-	\$1,605.04
Nike Inc Class B	4.09	1/3/2024	11/26/2024	\$429.34	\$320.20	-\$109.14	-
Nike Inc Class B	2.91	4/2/2024	11/26/2024	\$265.46	\$227.46	-\$38.00	-
TJX Companies Inc	5.00	8/21/2018	11/26/2024	\$265.75	\$629.68	-	\$363.93
Fiserv Inc	5.00	5/4/2017	11/26/2024	\$300.55	\$1,114.12	-	\$813.57
Accenture PLC	3.00	3/23/2017	11/26/2024	\$365.72	\$1,089.99	-	\$724.27
RTX Corporation	3.00	9/14/2018	11/26/2024	\$227.33	\$361.41	-	\$134.08
Marriott Intl Inc Cl A	3.00	4/27/2017	11/26/2024	\$287.20	\$864.76	-	\$577.56
Comcast Corp A	6.00	6/16/2017	11/26/2024	\$247.27	\$255.59	-	\$8.32
NextEra Energy Inc	8.00	1/15/2020	11/26/2024	\$502.06	\$618.30	-	\$116.24
Apple Inc	20.00	8/7/2017	11/26/2024	\$789.62	\$4,691.47	-	\$3,901.85
Teradyne Inc	3.00	3/12/2021	11/26/2024	\$338.78	\$326.18	-	-\$12.60
CME Group Inc	2.00	3/22/2017	11/26/2024	\$239.74	\$464.77	-	\$225.03
Cummins Inc	2.00	8/1/2017	11/26/2024	\$319.01	\$751.38	-	\$432.37
Alphabet Inc Class A	7.00	7/28/2017	11/26/2024	\$335.72	\$1,186.02	-	\$850.30
BlackRock Inc	1.00	4/27/2017	11/26/2024	\$386.76	\$1,023.41	-	\$636.65
Canadian National Railway Co	4.00	4/27/2017	11/26/2024	\$289.33	\$435.17	-	\$145.84
ASML Holding NV	1.00	2/15/2023	11/26/2024	\$672.57	\$670.16	-	-\$2.41
Thermo Fisher Scientific Inc	0.25	10/22/2020	11/26/2024	\$120.83	\$127.81	-	\$6.98
Thermo Fisher Scientific Inc	0.19	1/17/2024	11/26/2024	\$100.80	\$95.24	-\$5.56	-
Thermo Fisher Scientific Inc	0.20	4/15/2024	11/26/2024	\$109.66	\$99.63	-\$10.03	-
Thermo Fisher Scientific Inc	0.19	7/15/2024	11/26/2024	\$105.84	\$98.56	-\$7.28	-
Thermo Fisher Scientific Inc	0.17	10/15/2024	11/26/2024	\$105.91	\$89.17	-\$16.74	-

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Salesforce Inc	5.00	5/19/2017	11/26/2024	\$446.00	\$1,712.20	-	\$1,266.20
Zoetis Inc	2.62	11/7/2019	11/26/2024	\$317.79	\$459.29	-	\$141.50
Zoetis Inc	1.38	9/4/2024	11/26/2024	\$252.79	\$242.61	-\$10.18	-
Alphabet Inc Class C	7.00	7/28/2017	11/26/2024	\$329.73	\$1,197.81	-	\$868.08
Linde PLC	0.20	2/15/2023	11/26/2024	\$65.34	\$89.73	-	\$24.39
Linde PLC	1.80	4/1/2024	11/26/2024	\$836.78	\$821.70	-\$15.08	-
The Estee Lauder Companies Inc Note 2.00% 12/1/2024	40,000.00	3/18/2022	12/1/2024	\$40,000.00	\$40,000.00	-	\$0.00
Amazon.com Inc	18.00	7/6/2017	12/2/2024	\$875.43	\$3,790.54	-	\$2,915.11
Boeing Co	2.00	1/17/2018	12/2/2024	\$690.98	\$314.05	-	-\$376.93
Amgen Inc	0.77	3/17/2017	12/2/2024	\$130.13	\$212.79	-	\$82.66
Amgen Inc	0.23	6/7/2024	12/2/2024	\$71.96	\$65.15	-\$6.81	-
Walt Disney Co	7.00	3/12/2021	12/2/2024	\$1,387.14	\$818.71	-	-\$568.43
Lockheed Martin Corp	3.00	11/7/2019	12/2/2024	\$1,144.53	\$1,565.09	-	\$420.56
Pepsico Incorporated	0.40	4/2/2024	12/2/2024	\$69.18	\$65.28	-\$3.90	-
Pepsico Incorporated	4.60	9/30/2024	12/2/2024	\$781.57	\$748.95	-\$32.62	-
Costco Wholesale Corp	4.00	3/22/2017	12/2/2024	\$671.68	\$3,899.05	-	\$3,227.37
CVS Health Corp	13.00	8/1/2024	12/2/2024	\$776.45	\$768.55	-\$7.90	-
Nike Inc Class B	7.26	4/2/2024	12/2/2024	\$662.90	\$572.25	-\$90.65	-
Nike Inc Class B	6.74	10/1/2024	12/2/2024	\$595.76	\$531.27	-\$64.49	-
TJX Companies Inc	9.00	8/21/2018	12/2/2024	\$478.35	\$1,137.30	-	\$658.95
Fiserv Inc	10.00	5/4/2017	12/2/2024	\$601.10	\$2,186.85	-	\$1,585.75
Accenture PLC	5.00	3/23/2017	12/2/2024	\$609.53	\$1,798.60	-	\$1,189.07
RTX Corporation	1.08	9/14/2018	12/2/2024	\$82.00	\$128.62	-	\$46.62
RTX Corporation	4.92	9/5/2024	12/2/2024	\$590.74	\$584.55	-\$6.19	-
Marriott Intl Inc Cl A	5.00	4/27/2017	12/2/2024	\$478.67	\$1,432.06	-	\$953.39
Comcast Corp A	12.00	6/16/2017	12/2/2024	\$494.54	\$516.52	-	\$21.98
NextEra Energy Inc	16.00	1/15/2020	12/2/2024	\$1,004.12	\$1,236.77	-	\$232.65

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Apple Inc	38.00	8/7/2017	12/2/2024	\$1,500.29	\$9,097.70	-	\$7,597.41
Teradyne Inc	5.00	3/12/2021	12/2/2024	\$564.64	\$564.34	-	-\$0.30
CME Group Inc	4.00	3/22/2017	12/2/2024	\$479.48	\$945.77	-	\$466.29
Cummins Inc	3.00	8/1/2017	12/2/2024	\$478.52	\$1,131.78	-	\$653.26
Alphabet Inc Class A	13.00	7/28/2017	12/2/2024	\$623.49	\$2,223.73	-	\$1,600.24
BlackRock Inc	2.00	4/27/2017	12/2/2024	\$773.53	\$2,047.50	-	\$1,273.97
Canadian National Railway Co	8.00	4/27/2017	12/2/2024	\$578.67	\$889.14	-	\$310.47
ASML Holding NV	1.00	2/15/2023	12/2/2024	\$672.57	\$710.18	-	\$37.61
Thermo Fisher Scientific Inc	2.00	10/22/2020	12/2/2024	\$965.09	\$1,059.52	-	\$94.43
Salesforce Inc	9.00	5/19/2017	12/2/2024	\$802.80	\$2,984.25	-	\$2,181.45
Zoetis Inc	7.00	11/7/2019	12/2/2024	\$849.91	\$1,233.19	-	\$383.28
Alphabet Inc Class C	13.00	7/28/2017	12/2/2024	\$612.36	\$2,244.26	-	\$1,631.90
DuPont de Nemours Inc	4.00	8/2/2018	12/2/2024	\$393.96	\$334.91	-	-\$59.05
Linde PLC	4.00	2/15/2023	12/2/2024	\$1,327.34	\$1,834.29	-	\$506.95
Corteva Inc	4.00	8/2/2018	12/2/2024	\$142.92	\$249.03	-	\$106.11
Otis Worldwide Corp	3.00	9/14/2018	12/2/2024	\$215.42	\$305.62	-	\$90.20
Amazon.com Inc	13.00	7/6/2017	12/20/2024	\$632.25	\$2,930.59	-	\$2,298.34
Boeing Co	2.00	1/17/2018	12/20/2024	\$690.98	\$361.09	-	-\$329.89
Walt Disney Co	5.00	3/12/2021	12/20/2024	\$990.81	\$561.69	-	-\$429.12
Lockheed Martin Corp	2.00	11/7/2019	12/20/2024	\$763.02	\$972.26	-	\$209.24
Pepsico Incorporated	1.75	1/8/2024	12/20/2024	\$294.69	\$268.28	-\$26.41	-
Pepsico Incorporated	1.25	9/30/2024	12/20/2024	\$211.74	\$190.58	-\$21.16	-
Costco Wholesale Corp	3.00	3/22/2017	12/20/2024	\$503.76	\$2,877.16	-	\$2,373.40
CVS Health Corp	9.97	8/1/2024	12/20/2024	\$595.68	\$444.54	-\$151.14	-
CVS Health Corp	0.03	11/1/2024	12/20/2024	\$1.52	\$1.19	-\$0.33	-
Procter & Gamble Co	3.00	1/14/2021	12/20/2024	\$406.19	\$508.52	-	\$102.33
Nike Inc Class B	6.53	3/22/2017	12/20/2024	\$358.26	\$500.16	-	\$141.90

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Nike Inc Class B	3.47	10/1/2024	12/20/2024	\$307.12	\$266.32	-\$40.80	-
TJX Companies Inc	2.34	8/21/2018	12/20/2024	\$124.33	\$287.36	-	\$163.03
TJX Companies Inc	4.66	12/5/2024	12/20/2024	\$586.24	\$572.56	-\$13.68	-
Fiserv Inc	7.00	5/4/2017	12/20/2024	\$420.77	\$1,443.99	-	\$1,023.22
Accenture PLC	4.00	3/23/2017	12/20/2024	\$487.63	\$1,483.37	-	\$995.74
Marriott Intl Inc Cl A	4.00	4/27/2017	12/20/2024	\$382.94	\$1,140.57	-	\$757.63
Comcast Corp A	9.00	10/23/2024	12/20/2024	\$373.98	\$343.34	-\$30.64	-
Apple Inc	26.00	8/7/2017	12/20/2024	\$1,026.51	\$6,597.06	-	\$5,570.55
Teradyne Inc	3.25	3/12/2021	12/20/2024	\$367.15	\$416.54	-	\$49.39
Teradyne Inc	0.75	12/18/2024	12/20/2024	\$98.57	\$95.93	-\$2.64	-
DR Horton Inc	0.59	5/9/2024	12/20/2024	\$88.71	\$83.28	-\$5.43	-
DR Horton Inc	2.28	8/8/2024	12/20/2024	\$391.05	\$318.67	-\$72.38	-
DR Horton Inc	3.13	11/19/2024	12/20/2024	\$499.11	\$438.24	-\$60.87	-
CME Group Inc	3.00	3/22/2017	12/20/2024	\$359.61	\$720.28	-	\$360.67
Alphabet Inc Class A	7.73	7/28/2017	12/20/2024	\$370.56	\$1,487.85	-	\$1,117.29
Alphabet Inc Class A	2.27	12/16/2024	12/20/2024	\$441.90	\$437.85	-\$4.05	-
BlackRock Inc	2.00	4/27/2017	12/20/2024	\$773.53	\$2,067.45	-	\$1,293.92
Canadian National Railway Co	6.00	4/27/2017	12/20/2024	\$434.00	\$611.44	-	\$177.44
ASML Holding NV	1.00	2/15/2023	12/20/2024	\$672.57	\$716.32	-	\$43.75
Thermo Fisher Scientific Inc	2.00	10/22/2020	12/20/2024	\$965.09	\$1,050.32	-	\$85.23
Salesforce Inc	7.00	5/19/2017	12/20/2024	\$624.40	\$2,416.05	-	\$1,791.65
Alphabet Inc Class C	7.73	7/28/2017	12/20/2024	\$364.27	\$1,498.73	-	\$1,134.46
Alphabet Inc Class C	2.27	12/16/2024	12/20/2024	\$442.09	\$439.34	-\$2.75	-
TOTALS				\$1,003,705.41	\$1,391,412.97	-\$1,430.15	\$389,137.71

Withdrawals

Trade Date	Security	Amount	Comment
1/11/2024	Schwab Bank Sweep	-\$144,896.00	Deposits and Withdrawals_WIRED FUNDS OUT_WIRED FUNDS DISBURSED
4/30/2024	Schwab Bank Sweep	-\$286,865.00	Deposits and Withdrawals_WIRED FUNDS OUT_WIRED FUNDS DISBURSED
5/15/2024	Schwab Bank Sweep	-\$27,048.00	Deposits and Withdrawals_WIRED FUNDS OUT_WIRED FUNDS DISBURSED Product Code
6/14/2024	Schwab Bank Sweep	-\$50,000.00	Deposits and Withdrawals_WIRED FUNDS OUT_WIRED FUNDS DISBURSED Product Code
7/1/2024	Schwab Bank Sweep	-\$33,194.00	Deposits and Withdrawals_WIRED FUNDS OUT_WIRED FUNDS DISBURSED Product Code
8/30/2024	Schwab Bank Sweep	-\$12,000.00	Deposits and Withdrawals_WIRED FUNDS OUT_WIRED FUNDS DISBURSED Product Code
10/29/2024	Schwab Bank Sweep	-\$50,000.00	WIRED FUNDS OUT_WIRED FUNDS DISBURSED P
11/27/2024	Schwab Bank Sweep	-\$27,002.00	WIRED FUNDS DISBURSED
12/23/2024	Schwab Bank Sweep	-\$34,045.33	WIRED FUNDS DISBURSED
		-\$665,050.33	

Income Detail

Ex-Date	Description	Security	Amount
■ Bond			
1/8/2024	Interest Paid in Cash	Walmart Inc 3.05% 7/8/2026	\$762.50
1/15/2024	Interest Paid in Cash	Johnson & Johnson 2.625% 1/15/2025	\$393.75
1/15/2024	Interest Paid in Cash	Target Corp 1.95% 1/15/2027	\$390.00
1/28/2024	Interest Paid in Cash	Unilever Cap Corp Gtd Fxd Rt Sr Nt 2.00% 7/28/2026	\$400.00
1/31/2024	Interest Paid in Cash	Toronto Dominion Bk 5.10% 1/31/2026	\$382.50
2/1/2024	Interest Paid in Cash	Genuine Parts CO Note Call Make Whole 1.75% 2/1/2025	\$437.50
2/1/2024	Interest Paid in Cash	Procter & Gamble Co 1.90% 2/1/2027	\$380.00
2/10/2024	Interest Paid in Cash	Merck & Co Inc Bond 2.75% 2/10/2025	\$550.00
2/14/2024	Interest Paid in Cash	3M Co 2.00% 2/14/2025	\$400.00
2/14/2024	Interest Paid in Cash	Novartis Capital 1.75% 2/14/2025	\$350.00
2/14/2024	Interest Paid in Cash	Goldman Sachs Group Inc Ser N 2.125% 2/14/2025	\$531.25
2/15/2024	Interest Paid in Cash	Unitedhealth Group Inc 2.375% 8/15/2024	\$475.00
2/16/2024	Interest Paid in Cash	Exxon Mobil Cor 2.019% 08/16/2024	\$403.80
2/21/2024	Interest Paid in Cash	Amgen Inc 1.90% 2/21/2025	\$380.00
2/22/2024	Interest Paid in Cash	Amazon.Com Inc Sr Glbl Nt 2.80% 8/22/2024	\$630.00
2/28/2024	Interest Paid in Cash	FHLB Bond 2.00% 8/28/2024	\$400.00
2/28/2024	Interest Paid in Cash	FHLB 3.75% 8/28/2024	\$750.00
3/3/2024	Interest Paid in Cash	Mastercard Inc 2.00% 3/3/2025	\$400.00
3/6/2024	Interest Paid in Cash	FNMA 2.625% 9/6/2024	\$984.38
3/10/2024	Interest Paid in Cash	FHLB Bond 2.15% 3/10/2025	\$430.00
3/11/2024	Interest Paid in Cash	FHLB Cons 2.00% 6/11/2025	\$400.00
3/12/2024	Interest Paid in Cash	Shell International Fin Bv Note 2.50% 9/12/2026	\$500.00
3/13/2024	Interest Paid in Cash	Simon Ppty Group LP 2.00% 9/13/2024	\$500.00
3/15/2024	Interest Paid in Cash	Abbott Labs Nt 2.95% 3/15/2025	\$590.00
3/15/2024	Interest Paid in Cash	Anthem Inc Sr Note 1.50% 3/15/2026	\$375.00
3/16/2024	Interest Paid in Cash	FHLB 2.18% 3/16/2026	\$436.00
3/19/2024	Interest Paid in Cash	Pepsico Inc Sr Lien 2.25% 3/19/2025	\$225.00
3/20/2024	Interest Paid in Cash	Cisco Sys Inc 2.50% 9/20/2026	\$500.00

Ex-Date	Description	Security	Amount
Bond			
3/24/2024	Interest Paid in Cash	FHLB 2.00% 9/24/2025	\$400.00
3/25/2024	Interest Paid in Cash	Intel Corp 3.40% 3/25/2025	\$680.00
3/27/2024	Interest Paid in Cash	FHLMC MTN 2.20% 9/27/2024	\$495.00
3/28/2024	Interest Paid in Cash	FHLB 2.00% 3/28/2025	\$300.00
3/28/2024	Interest Paid in Cash	FHLMC 2.25% 3/28/2025	\$337.50
4/1/2024	Interest Paid in Cash	FL Power & Light CO Bond 2.85% 4/1/2025	\$712.50
4/1/2024	Interest Paid in Cash	Hewlett Packard Enterprise Co Note M/W Clbl 1.75% 4/1/2026	\$437.50
4/5/2024	Interest Paid in Cash	Otis Worldwide Corp Ser B Note 2.06% 4/5/2025	\$514.00
4/8/2024	Interest Paid in Cash	Toyota Motor Credit Corp Mtn 2.00% 10/7/2024	\$400.00
4/22/2024	Interest Paid in Cash	FFCB Bond 2.47% 10/22/2024	\$494.00
4/24/2024	Interest Paid in Cash	Bank Of New York Mellon Corp Note 2.10% 10/24/2024	\$420.00
4/26/2024	Interest Paid in Cash	Texas Instrs Inc 2.125% 5/15/2024	\$204.53
4/26/2024	Interest Paid in Cash	Unitedhealth Group Inc 2.375% 8/15/2024	\$197.92
4/26/2024	Interest Paid in Cash	Exxon Mobil Cor 2.019% 08/16/2024	\$74.70
4/30/2024	Interest Paid in Cash	Toronto Dominion Bk 5.10% 1/31/2026	\$382.50
5/1/2024	Interest Paid in Cash	Nike Inc 2.375% 11/1/2026	\$475.00
5/1/2024	Interest Paid in Cash	Royal Bank Of CA 2.25% 11/1/2024	\$450.00
5/15/2024	Interest Paid in Cash	US Treasury Bond 3.75% 11/15/2043	\$1,387.50
5/16/2024	Interest Receivable	Us Treasury 4.50% Ust Bond 2/15/2044	-\$238.85
5/17/2024	Interest Paid in Cash	Chevron Corp New 3.326% 11/17/2025	\$665.20
6/1/2024	Interest Paid in Cash	Eli Lilly & Co Bond 2.75% 6/1/2025	\$550.00
6/1/2024	Interest Paid in Cash	Florida Pwr & Lt Co 3.125% 12/1/2025	\$625.00
6/1/2024	Interest Paid in Cash	The Estee Lauder Companies Inc Note 2.00% 12/1/2024	\$400.00
6/15/2024	Interest Paid in Cash	Precision Castparts Corp 3.25% 6/15/2025	\$650.00
6/15/2024	Interest Paid in Cash	Sthn Cal Gas Co 2.60% 6/15/2026	\$520.00
6/26/2024	Interest Paid in Cash	FHLB 5.65% 6/26/2026	\$847.50
6/27/2024	Interest Receivable	Us Treasury 4.50% Ust Bond 2/15/2044	-\$1,242.45
7/8/2024	Interest Paid in Cash	Walmart Inc 3.05% 7/8/2026	\$762.50
7/15/2024	Interest Paid in Cash	Johnson & Johnson 2.625% 1/15/2025	\$393.75

Ex-Date	Description	Security	Amount
Bond			
7/15/2024	Interest Paid in Cash	Target Corp 1.95% 1/15/2027	\$390.00
7/28/2024	Interest Paid in Cash	Unilever Cap Corp Gtd Fxd Rt Sr Nt 2.00% 7/28/2026	\$400.00
7/31/2024	Interest Paid in Cash	Toronto Dominion Bk 5.10% 1/31/2026	\$382.50
8/1/2024	Interest Paid in Cash	Genuine Parts CO Note Call Make Whole 1.75% 2/1/2025	\$437.50
8/1/2024	Interest Paid in Cash	Procter & Gamble Co 1.90% 2/1/2027	\$380.00
8/10/2024	Interest Paid in Cash	Merck & Co Inc Bond 2.75% 2/10/2025	\$550.00
8/14/2024	Interest Paid in Cash	3M Co 2.00% 2/14/2025	\$400.00
8/14/2024	Interest Paid in Cash	Novartis Capital 1.75% 2/14/2025	\$350.00
8/14/2024	Interest Paid in Cash	Goldman Sachs Group Inc Ser N 2.125% 2/14/2025	\$531.25
8/15/2024	Interest Paid in Cash	Us Treasury 4.50% Ust Bond 2/15/2044	\$2,160.00
8/16/2024	Interest Paid in Cash	Exxon Mobil Cor 2.019% 08/16/2024	\$222.09
8/21/2024	Interest Paid in Cash	Amgen Inc 1.90% 2/21/2025	\$380.00
8/21/2024	Interest Receivable	US Treasury Bond 3.50% 2/15/2033	-\$23.97
8/22/2024	Interest Paid in Cash	Amazon.Com Inc Sr Gbl Nt 2.80% 8/22/2024	\$630.00
8/23/2024	Interest Receivable	US Treasury Bond 3.50% 2/15/2033	-\$44.99
8/28/2024	Interest Paid in Cash	FHLB Bond 2.00% 8/28/2024	\$400.00
8/28/2024	Interest Paid in Cash	FHLB 3.75% 8/28/2024	\$750.00
8/30/2024	Interest Receivable	Federal Home Loan Banks BD 4.125% 9-8-2034	-\$25.78
9/3/2024	Interest Paid in Cash	Mastercard Inc 2.00% 3/3/2025	\$400.00
9/6/2024	Interest Paid in Cash	FNMA 2.625% 9/6/2024	\$984.38
9/10/2024	Interest Paid in Cash	FHLB Bond 2.15% 3/10/2025	\$430.00
9/11/2024	Interest Paid in Cash	FHLB Cons 2.00% 6/11/2025	\$400.00
9/11/2024	Interest Receivable	US Treasury Bond 3.375% 5/15/2044	-\$682.34
9/12/2024	Interest Paid in Cash	Shell International Fin Bv Note 2.50% 9/12/2026	\$500.00
9/13/2024	Interest Paid in Cash	Simon Ppty Group LP 2.00% 9/13/2024	\$500.00
9/15/2024	Interest Paid in Cash	Abbott Labs Nt 2.95% 3/15/2025	\$590.00
9/15/2024	Interest Paid in Cash	Anthem Inc Sr Note 1.50% 3/15/2026	\$375.00
9/16/2024	Interest Paid in Cash	FHLB 2.18% 3/16/2026	\$436.00
9/17/2024	Interest Receivable	Philip Morris Intl Inc 4.875% 11/15/2043	-\$1,215.91

Ex-Date	Description	Security	Amount
Bond			
9/19/2024	Interest Paid in Cash	Pepsico Inc Sr Lien 2.25% 3/19/2025	\$225.00
9/20/2024	Interest Paid in Cash	Cisco Sys Inc 2.50% 9/20/2026	\$500.00
9/24/2024	Interest Paid in Cash	FHLB 2.00% 9/24/2025	\$400.00
9/25/2024	Interest Paid in Cash	Intel Corp 3.40% 3/25/2025	\$680.00
9/27/2024	Interest Paid in Cash	FHLMC MTN 2.20% 9/27/2024	\$495.00
9/28/2024	Interest Paid in Cash	FHLB 2.00% 3/28/2025	\$300.00
9/28/2024	Interest Paid in Cash	FHLMC 2.25% 3/28/2025	\$337.50
9/30/2024	Interest Receivable	Kraft Foods Group Inc Senior N Ote 5.00% 6/4/2042	-\$1,072.50
10/1/2024	Interest Paid in Cash	FL Power & Light CO Bond 2.85% 4/1/2025	\$712.50
10/1/2024	Interest Paid in Cash	Hewlett Packard Enterprise Co Note M/W Clbl 1.75% 4/1/2026	\$437.50
10/5/2024	Interest Paid in Cash	Otis Worldwide Corp Ser B Note 2.06% 4/5/2025	\$514.00
10/7/2024	Interest Paid in Cash	Toyota Motor Credit Corp Mtn 2.00% 10/7/2024	\$400.00
10/9/2024	Interest Receivable	US Treasury Ser Bonds 4.25% 8/15/2054	-\$284.57
10/22/2024	Interest Paid in Cash	FFCB Bond 2.47% 10/22/2024	\$494.00
10/24/2024	Interest Paid in Cash	Bank Of New York Mellon Corp Note 2.10% 10/24/2024	\$420.00
10/24/2024	Interest Receivable	Jpmorgan Chase &Co Note 4.95% 6/1/2045	-\$1,801.80
10/29/2024	Interest Receivable	Wal-Mart Stores Inc Sr Nt 5.00% 10/25/2040	-\$13.89
10/29/2024	Interest Receivable	United States Ser Bonds Of May 204 4.50% 5/15/2044	-\$422.28
10/31/2024	Interest Paid in Cash	Toronto Dominion Bk 5.10% 1/31/2026	\$382.50
11/1/2024	Interest Paid in Cash	Nike Inc 2.375% 11/1/2026	\$475.00
11/1/2024	Interest Paid in Cash	Royal Bank Of CA 2.25% 11/1/2024	\$450.00
11/15/2024	Interest Paid in Cash	US Treasury Bond 3.75% 11/15/2043	\$1,387.50
11/15/2024	Interest Paid in Cash	US Treasury Bond 3.375% 5/15/2044	\$1,046.25
11/15/2024	Interest Paid in Cash	Philip Morris Intl Inc 4.875% 11/15/2043	\$1,779.38
11/15/2024	Interest Paid in Cash	United States Ser Bonds Of May 204 4.50% 5/15/2044	\$462.50
11/17/2024	Interest Paid in Cash	Chevron Corp New 3.326% 11/17/2025	\$665.20
12/1/2024	Interest Paid in Cash	Eli Lilly & Co Bond 2.75% 6/1/2025	\$550.00
12/1/2024	Interest Paid in Cash	Florida Pwr & Lt Co 3.125% 12/1/2025	\$625.00
12/1/2024	Interest Paid in Cash	The Estee Lauder Companies Inc Note 2.00% 12/1/2024	\$400.00

Ex-Date	Description	Security	Amount
■ Bond			
12/1/2024	Interest Paid in Cash	Jpmorgan Chase &Co Note 4.95% 6/1/2045	\$2,252.25
12/4/2024	Interest Paid in Cash	Kraft Foods Group Inc Senior N Ote 5.00% 6/4/2042	\$1,650.00
12/4/2024	Interest Receivable	Walmart Inc 4.875% 7/8/2040	-\$1,950.81
12/15/2024	Interest Paid in Cash	Precision Castparts Corp 3.25% 6/15/2025	\$650.00
12/15/2024	Interest Paid in Cash	Sthn Cal Gas Co 2.60% 6/15/2026	\$520.00
Total			\$50,302.94
■ Equity			
1/2/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$1,228.50
1/2/2024	Qualified Dividend Reinvested	Marriott Intl Inc Cl A	\$484.64
1/3/2024	Qualified Dividend Reinvested	Nike Inc Class B	\$953.86
1/11/2024	Qualified Dividend Reinvested	Walt Disney Co	\$405.90
1/12/2024	Dividend to Cash	Costco Wholesale Corp	\$8,670.00
1/17/2024	Qualified Dividend Reinvested	Thermo Fisher Scientific Inc	\$100.80
1/19/2024	Qualified Dividend Reinvested	CME Group Inc	\$2,903.25
1/25/2024	Qualified Dividend Reinvested	Comcast Corp A	\$598.85
2/2/2024	Qualified Dividend Reinvested	CVS Health Corp	\$1,532.83
2/12/2024	Qualified Dividend Reinvested	Carrier Global Corp	\$190.76
2/14/2024	Qualified Dividend Reinvested	DR Horton Inc	\$400.80
2/14/2024	Qualified Dividend to Cash	ASML Holding NV	\$79.33
2/15/2024	Qualified Dividend to Cash	Accenture PLC	\$1,170.03
2/16/2024	Qualified Dividend Reinvested	Procter & Gamble Co	\$826.88
2/16/2024	Qualified Dividend Reinvested	Apple Inc	\$1,716.48
2/20/2024	Qualified Dividend Reinvested	Costco Wholesale Corp	\$577.32
2/26/2024	Qualified Dividend Reinvested	Starbucks Corp	\$420.66
3/4/2024	Qualified Dividend Reinvested	Zoetis Inc	\$507.60
3/8/2024	Qualified Dividend Reinvested	Amgen Inc	\$389.25
3/8/2024	Qualified Dividend Reinvested	TJX Companies Inc	\$543.97
3/8/2024	Qualified Dividend Reinvested	Cummins Inc	\$742.56
3/8/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$164.22

Ex-Date	Description	Security	Amount
Equity			
3/15/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$1,496.59
3/15/2024	Qualified Dividend Reinvested	Teradyne Inc	\$103.56
3/15/2024	Qualified Dividend Reinvested	DuPont de Nemours Inc	\$239.78
3/15/2024	Qualified Dividend Reinvested	Corteva Inc	\$100.32
3/21/2024	Qualified Dividend Reinvested	RTX Corporation	\$571.12
3/22/2024	Qualified Dividend Reinvested	BlackRock Inc	\$1,407.60
3/26/2024	Qualified Dividend Reinvested	CME Group Inc	\$637.56
3/28/2024	Qualified Dividend to Cash	Canadian National Railway Co	\$918.80
4/1/2024	Qualified Dividend Reinvested	Linde PLC	\$836.78
4/2/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$1,199.10
4/2/2024	Qualified Dividend Reinvested	Pepsico Incorporated	\$931.95
4/2/2024	Qualified Dividend Reinvested	Nike Inc Class B	\$928.36
4/2/2024	Qualified Dividend Reinvested	Marriott Intl Inc Cl A	\$471.73
4/11/2024	Qualified Dividend Reinvested	Salesforce Inc	\$628.00
4/15/2024	Qualified Dividend Reinvested	Thermo Fisher Scientific Inc	\$109.66
4/24/2024	Qualified Dividend Reinvested	Comcast Corp A	\$625.59
5/1/2024	Qualified Dividend Reinvested	CVS Health Corp	\$1,546.65
5/7/2024	Qualified Dividend to Cash	ASML Holding NV	\$95.53
5/9/2024	Qualified Dividend Reinvested	DR Horton Inc	\$401.64
5/10/2024	Qualified Dividend Reinvested	Costco Wholesale Corp	\$657.48
5/15/2024	Qualified Dividend Reinvested	Procter & Gamble Co	\$889.98
5/15/2024	Qualified Dividend to Cash	Accenture PLC	\$1,170.03
5/16/2024	Qualified Dividend Reinvested	Apple Inc	\$1,733.85
5/22/2024	Qualified Dividend Reinvested	Carrier Global Corp	\$179.44
6/4/2024	Qualified Dividend Reinvested	Zoetis Inc	\$508.77
6/6/2024	Qualified Dividend Reinvested	TJX Companies Inc	\$597.99
6/6/2024	Qualified Dividend Reinvested	Cummins Inc	\$727.01
6/7/2024	Qualified Dividend Reinvested	Amgen Inc	\$378.94
6/7/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$183.57

Ex-Date	Description	Security	Amount
Equity			
6/13/2024	Qualified Dividend Reinvested	RTX Corporation	\$593.49
6/14/2024	Qualified Dividend Reinvested	Teradyne Inc	\$100.68
6/17/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$1,458.47
6/17/2024	Qualified Dividend Reinvested	Alphabet Inc Class A	\$457.20
6/17/2024	Qualified Dividend Reinvested	Alphabet Inc Class C	\$457.20
6/17/2024	Qualified Dividend Reinvested	DuPont de Nemours Inc	\$234.56
6/18/2024	Qualified Dividend Reinvested	Corteva Inc	\$97.73
6/20/2024	Qualified Dividend Reinvested	Linde PLC	\$839.29
6/24/2024	Qualified Dividend Reinvested	BlackRock Inc	\$1,375.48
6/25/2024	Qualified Dividend Reinvested	CME Group Inc	\$623.75
6/28/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$1,179.05
6/28/2024	Qualified Dividend Reinvested	Pepsico Incorporated	\$985.25
6/28/2024	Qualified Dividend Reinvested	Marriott Intl Inc Cl A	\$553.19
6/28/2024	Qualified Dividend to Cash	Canadian National Railway Co	\$878.30
7/1/2024	Qualified Dividend Reinvested	Nike Inc Class B	\$904.38
7/15/2024	Qualified Dividend to Cash	Thermo Fisher Scientific Inc	\$105.84
7/24/2024	Qualified Dividend to Cash	Comcast Corp A	\$607.78
7/25/2024	Qualified Dividend to Cash	Walt Disney Co	\$566.80
7/25/2024	Qualified Dividend to Cash	Salesforce Inc	\$603.24
8/1/2024	Qualified Dividend to Cash	CVS Health Corp	\$1,503.80
8/7/2024	Qualified Dividend to Cash	ASML Holding NV	\$77.24
8/8/2024	Qualified Dividend to Cash	DR Horton Inc	\$391.05
8/8/2024	Qualified Dividend to Cash	Carrier Global Corp	\$179.97
8/9/2024	Qualified Dividend to Cash	Costco Wholesale Corp	\$635.25
8/15/2024	Qualified Dividend to Cash	Procter & Gamble Co	\$854.11
8/15/2024	Qualified Dividend to Cash	Accenture PLC	\$1,115.85
8/15/2024	Qualified Dividend to Cash	Apple Inc	\$1,720.13
9/4/2024	Qualified Dividend Reinvested	Zoetis Inc	\$489.31
9/5/2024	Qualified Dividend Reinvested	TJX Companies Inc	\$594.09

Ex-Date	Description	Security	Amount
Equity			
9/5/2024	Qualified Dividend Reinvested	RTX Corporation	\$590.74
9/5/2024	Qualified Dividend Reinvested	Cummins Inc	\$788.72
9/6/2024	Qualified Dividend Reinvested	Amgen Inc	\$377.21
9/6/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$184.29
9/16/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$1,457.93
9/16/2024	Qualified Dividend Reinvested	Alphabet Inc Class A	\$453.72
9/16/2024	Qualified Dividend Reinvested	Alphabet Inc Class C	\$453.52
9/16/2024	Qualified Dividend Reinvested	DuPont de Nemours Inc	\$231.88
9/17/2024	Qualified Dividend Reinvested	Corteva Inc	\$104.16
9/19/2024	Qualified Dividend Reinvested	Linde PLC	\$841.93
9/23/2024	Qualified Dividend Reinvested	BlackRock Inc	\$1,374.07
9/25/2024	Qualified Dividend Reinvested	CME Group Inc	\$623.98
9/27/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$1,177.49
9/27/2024	Qualified Dividend Reinvested	Teradyne Inc	\$99.92
9/27/2024	Qualified Dividend to Cash	Canadian National Railway Co	\$881.83
9/30/2024	Qualified Dividend Reinvested	Pepsico Incorporated	\$993.31
9/30/2024	Qualified Dividend Reinvested	Marriott Intl Inc Cl A	\$550.21
10/1/2024	Qualified Dividend Reinvested	Nike Inc Class B	\$902.88
10/8/2024	Qualified Dividend Reinvested	Salesforce Inc	\$604.19
10/15/2024	Qualified Dividend Reinvested	Thermo Fisher Scientific Inc	\$105.91
10/23/2024	Qualified Dividend Reinvested	Comcast Corp A	\$611.23
11/1/2024	Qualified Dividend Reinvested	CVS Health Corp	\$1,513.89
11/7/2024	Qualified Dividend to Cash	ASML Holding NV	\$75.50
11/14/2024	Qualified Dividend Reinvested	Apple Inc	\$1,694.29
11/15/2024	Qualified Dividend Reinvested	Costco Wholesale Corp	\$626.84
11/15/2024	Qualified Dividend Reinvested	Procter & Gamble Co	\$856.22
11/15/2024	Qualified Dividend to Cash	Accenture PLC	\$1,277.24
11/18/2024	Qualified Dividend Reinvested	Carrier Global Corp	\$176.13
11/19/2024	Qualified Dividend Reinvested	DR Horton Inc	\$499.11

Ex-Date	Description	Security	Amount
■ Equity			
12/3/2024	Qualified Dividend Reinvested	Zoetis Inc	\$483.13
12/5/2024	Qualified Dividend Reinvested	TJX Companies Inc	\$586.24
12/5/2024	Qualified Dividend Reinvested	Cummins Inc	\$780.86
12/6/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$184.28
12/9/2024	Qualified Dividend Reinvested	Amgen Inc	\$375.33
12/12/2024	Qualified Dividend Reinvested	RTX Corporation	\$583.76
12/16/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$1,443.05
12/16/2024	Qualified Dividend Reinvested	Alphabet Inc Class A	\$441.90
12/16/2024	Qualified Dividend Reinvested	Alphabet Inc Class C	\$442.09
12/16/2024	Qualified Dividend Reinvested	DuPont de Nemours Inc	\$229.15
12/16/2024	Qualified Dividend Reinvested	Corteva Inc	\$102.09
12/18/2024	Qualified Dividend Reinvested	Teradyne Inc	\$98.57
12/18/2024	Qualified Dividend Reinvested	Linde PLC	\$795.75
12/23/2024	Qualified Dividend Reinvested	BlackRock Inc	\$1,361.15
12/27/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$1,213.87
12/27/2024	Qualified Dividend Reinvested	CME Group Inc	\$611.19
12/30/2024	Qualified Dividend to Cash	Canadian National Railway Co	\$807.86
12/31/2024	Qualified Dividend Reinvested	Marriott Intl Inc Cl A	\$550.33
Total			\$96,287.29
■ Money Market			
1/15/2024	Interest Reinvested	Schwab Bank Sweep	\$15.87
2/15/2024	Interest Reinvested	Schwab Bank Sweep	\$8.76
3/15/2024	Interest Reinvested	Schwab Bank Sweep	\$10.31
4/15/2024	Interest Reinvested	Schwab Bank Sweep	\$13.95
5/15/2024	Interest Reinvested	Schwab Bank Sweep	\$35.00
6/15/2024	Interest Reinvested	Schwab Bank Sweep	\$26.49
7/15/2024	Interest Reinvested	Schwab Bank Sweep	\$14.61
8/15/2024	Interest Reinvested	Schwab Bank Sweep	\$4.20
9/15/2024	Interest Reinvested	Schwab Bank Sweep	\$19.03

Ex-Date	Description	Security	Amount
■ Money Market			
10/15/2024	Interest Reinvested	Schwab Bank Sweep	\$3.36
11/15/2024	Interest Reinvested	Schwab Bank Sweep	\$4.34
12/15/2024	Interest Reinvested	Schwab Bank Sweep	\$0.96
	Total		\$156.88

Expense Detail			
Ex-Date	Description	Security	Amount
Expenses			
2/14/2024	Foreign Dividend Tax	ASML Holding NV	-\$11.90
3/28/2024	Foreign Dividend Tax	Canadian National Railway Co	-\$229.70
5/7/2024	Foreign Dividend Tax	ASML Holding NV	-\$14.33
6/28/2024	Foreign Dividend Tax	Canadian National Railway Co	-\$219.58
8/7/2024	Foreign Dividend Tax	ASML Holding NV	-\$11.59
9/27/2024	Foreign Dividend Tax	Canadian National Railway Co	-\$220.46
11/7/2024	Foreign Dividend Tax	ASML Holding NV	-\$11.33
12/30/2024	Foreign Dividend Tax	Canadian National Railway Co	-\$201.97
	Total		-\$920.86
Ex-Date	Description	Security	Amount
Advisory Fees			
	Total		0.00
Ex-Date	Description	Security	Amount
Management Fees			
1/17/2024	Management Fee	Schwab Bank Sweep	-12,211.12
4/17/2024	Management Fee	Schwab Bank Sweep	-12,417.92
7/18/2024	Management Fee	Schwab Bank Sweep	-12,270.74
10/15/2024	Management Fee	Schwab Bank Sweep	-12,985.10
	Total		-49,884.88

Management Fee Detail for the period January 01, 2025 - March 31, 2025

Billed Market Value as of 12/31/2024	Annual Fee	Management Fee
\$10,409,972.16	0.50 %	\$13,012.47

Management Fee Summary for the period January 01, 2025 - March 31, 2025

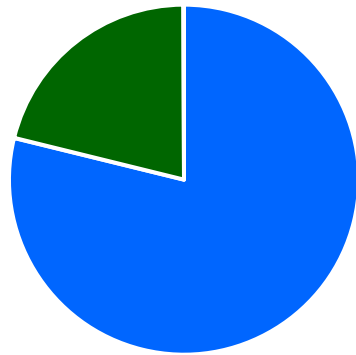
Account Name	Account Number	Billed Market Value	Totals
Los Angeles City College Foundation - HA1 Attn: Robert Schwartz	XXXX5890	\$10,409,972.16	\$13,012.47
Total:			\$13,012.47
Total Due:			\$0.00

Account Summary

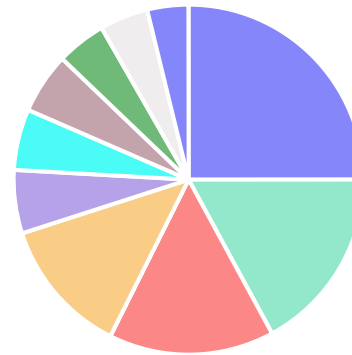
Los Angeles City College Foundation - HA2 Attn: Robert Schwartz Corporation XXXX4154

Account Name	Management Strategy	Market Value	YTD Return
Los Angeles City College Foundation - HA2 Attn: Robert Schwartz-Corporation	Balanced Equity Income (80/20)	\$6,815,373.25	10.48 %
Total:		\$6,815,373.25	10.48 %

Portfolio Valuation Composition

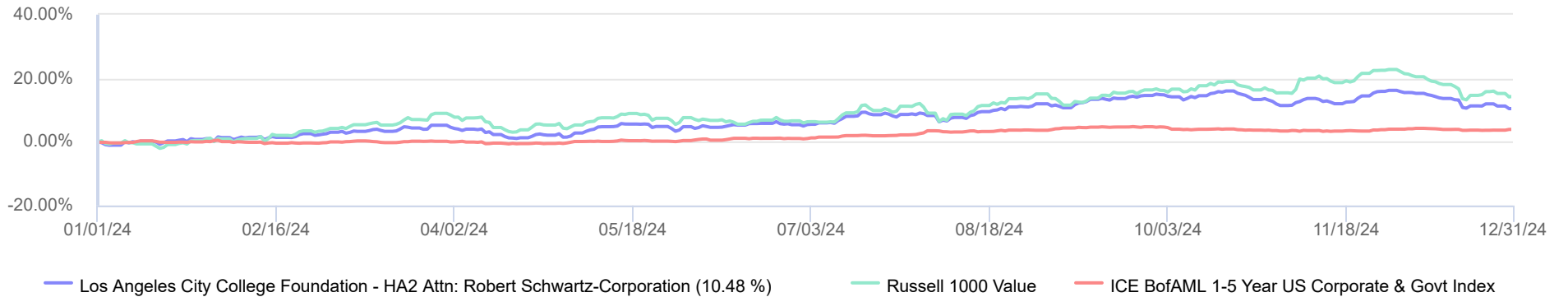


Asset Category	Allocation
Equity	78.8 %
Bond	21.1 %
Money Market	0.0 %



Top 10 Asset Class	Allocation
Information Technology	21.95 %
Industrials	15.00 %
Corporate Bond	13.44 %
Consumer Staples	11.10 %
Real Estate	5.15 %
Materials	4.95 %
Treasury Bond	4.94 %
Financial	4.00 %
Consumer Discretionary	3.92 %
Utilities	3.35 %

Performance Value vs Benchmark (YTD)



Activity Summary

	QTD (10/1/2024 - 12/31/2024)	YTD (1/1/2024 - 12/31/2024)
Beginning Market Value	\$7,127,223.68	\$6,310,278.17
Fees Paid	-\$8,909.03	-\$33,243.95
Contribution	\$0.00	\$0.00
Distribution	-\$21,692.18	-\$139,138.85
Income	\$35,614.26	\$160,795.01
Change in Market	-\$316,863.48	\$516,682.87
Ending Market Value	\$6,815,373.25	\$6,815,373.25
Performance Return	-3.95 %	10.48 %

Index Comparison

	QTD	YTD	Rolling 1-Year	Rolling 3-Year	Rolling 5-Year	Since (12/28/2016)
Los Angeles City College Foundation - HA2 Attn: Robert Schwartz-Corporation	-3.95 %	10.48 %	10.48 %	9.52 %	49.00 %	102.73 %
Russell 1000 Value	-1.98 %	14.37 %	14.37 %	17.87 %	51.65 %	97.78 %
ICE BofAML 1-5 Year US Corporate & Govt Index	-0.66 %	3.93 %	3.93 %	2.95 %	6.80 %	15.62 %

Portfolio Appraisal

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Equity									
Financial									
12/28/2016	533.82	CME Group Inc - CME	\$65,425.59	\$232.2300	\$123,968.30	1.82 %	1.98 %	-	\$58,542.71
12/28/2016	145.32	BlackRock Inc - BLK	\$57,076.19	\$1,025.1100	\$148,971.86	2.19 %	1.99 %	-	\$91,895.67
					\$272,940.16	4.00 %			\$150,438.37
Industrials									
12/28/2016	297.71	Lockheed Martin Corp - LMT	\$82,246.88	\$485.9400	\$144,670.70	2.12 %	2.62 %	-	\$62,423.82
12/28/2016	466.38	Deere & Company - DE	\$53,587.34	\$423.7000	\$197,606.94	2.90 %	1.42 %	-	\$144,019.60
10/21/2020	577.92	Union Pacific Corp - UNP	\$122,728.97	\$228.0400	\$131,788.08	1.93 %	2.32 %	-	\$9,059.11
12/28/2016	612.25	RTX Corporation - RTX	\$38,948.35	\$115.7200	\$70,849.50	1.04 %	2.14 %	-	\$31,901.15
12/28/2016	909.11	Waste Management Inc - WM	\$67,679.10	\$201.7900	\$183,449.29	2.69 %	1.49 %	-	\$115,770.19
2/1/2023	534.00	Eaton Corp PLC - ETN	\$86,506.08	\$331.8700	\$177,218.58	2.60 %	1.13 %	-	\$90,712.50
4/3/2020	987.12	Carrier Global Corp - CARR	\$30,381.53	\$68.2600	\$67,380.51	0.99 %	1.16 %	-	\$36,998.98
4/3/2020	529.32	Otis Worldwide Corp - OTIS	\$37,151.62	\$92.6100	\$49,020.53	0.72 %	1.63 %	-	\$11,868.91
					\$1,021,984.13	15.00 %			\$502,754.26
Real Estate									
12/28/2016	1,420.07	Welltower Inc - WELL	\$92,342.08	\$126.0300	\$178,971.16	2.63 %	2.03 %	-	\$86,629.08
12/28/2016	3,084.79	Weyerhaeuser Inc - WY	\$91,544.66	\$28.1500	\$86,836.97	1.27 %	2.84 %	-	-\$4,707.69
10/22/2020	2,163.70	PotlatchDeltic Corp - PCH	\$116,284.20	\$39.2500	\$84,925.28	1.25 %	4.59 %	-	-\$31,358.92
					\$350,733.41	5.15 %			\$50,562.46
Utilities									
1/30/2018	2,116.59	Duke Energy Corp - DUK	\$183,468.82	\$107.7400	\$228,041.83	3.35 %	3.84 %	-	\$44,573.01
					\$228,041.83	3.35 %			\$44,573.01
Communication Services									
2/1/2018	4,918.97	AT&T Inc - T	\$112,979.20	\$22.7700	\$112,004.95	1.64 %	4.87 %	-	-\$974.25
12/28/2016	1,937.23	Verizon Communications - VZ	\$99,395.45	\$39.9900	\$77,469.79	1.14 %	6.68 %	-	-\$21,925.66

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Equity									
Communication Services									
					\$189,474.74	2.78 %			-\$22,899.91
Healthcare									
12/28/2016	2,365.30	Pfizer Inc - PFE	\$71,741.56	\$26.5300	\$62,751.54	0.92 %	6.33 %	-	-\$8,990.02
2/8/2023	853.25	Merck & Co Inc - MRK	\$91,436.52	\$99.4800	\$84,881.22	1.25 %	3.14 %	-	-\$6,555.30
					\$147,632.76	2.17 %			-\$15,545.32
Industrials									
12/28/2016	1,105.22	Emerson Electric Co - EMR	\$64,171.66	\$123.9300	\$136,969.99	2.01 %	1.70 %	-	\$72,798.33
					\$136,969.99	2.01 %			\$72,798.33
Utilities									
8/21/2018	2,348.08	NextEra Energy Inc - NEE	\$116,320.65	\$71.6900	\$168,334.06	2.47 %	2.87 %	-	\$52,013.41
					\$168,334.06	2.47 %			\$52,013.41
Consumer Discretionary									
12/28/2016	402.66	Home Depot Inc - HD	\$63,754.61	\$388.9900	\$156,629.97	2.30 %	1.74 %	-	\$92,875.36
7/31/2023	792.65	DR Horton Inc - DHI	\$91,432.61	\$139.8200	\$110,828.66	1.63 %	0.93 %	-	\$19,396.05
					\$267,458.63	3.92 %			\$112,271.41
Consumer Staples									
12/28/2016	673.96	Pepsico Incorporated - PEP	\$71,830.88	\$152.0600	\$102,482.72	1.50 %	3.51 %	-	\$30,651.84
8/8/2017	2,371.63	Walmart Inc - WMT	\$65,727.70	\$90.3500	\$214,276.38	3.14 %	0.92 %	-	\$148,548.68
12/28/2016	1,048.00	Nestle SA ADR B - NSRGY	\$87,362.19	\$81.7000	\$85,621.60	1.26 %	4.01 %	-	-\$1,740.59
12/28/2016	872.16	Procter & Gamble Co - PG	\$77,932.21	\$167.6500	\$146,217.98	2.15 %	2.36 %	-	\$68,285.77
12/28/2016	709.82	Kimberly-Clark Corp - KMB	\$84,810.13	\$131.0400	\$93,014.76	1.36 %	2.79 %	-	\$8,204.63
12/28/2016	953.12	Philip Morris International Inc - PM	\$90,113.53	\$120.3500	\$114,707.58	1.68 %	4.40 %	-	\$24,594.05
					\$756,321.02	11.10 %			\$278,544.38

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss	
Equity										
Materials										
1/25/2018	913.23	Lyondellbasell Industries N V - LYB	\$104,208.74	\$74.2700	\$67,825.96	1.00 %	7.10 %	-	-\$36,382.78	
10/31/2018	493.16	Linde PLC - LIN	\$81,473.37	\$418.6700	\$206,470.21	3.03 %	1.33 %	-	\$124,996.84	
12/28/2016	1,571.24	Dow Inc - DOW	\$95,483.54	\$40.1300	\$63,053.95	0.93 %	6.98 %	-	-\$32,429.59	
					\$337,350.12	4.95 %			\$56,184.46	
Information Technology										
12/28/2016	855.12	Microsoft Corp - MSFT	\$56,764.39	\$421.5000	\$360,432.41	5.29 %	0.73 %	-	\$303,668.02	
2/15/2018	703.89	International Business Machines - IBM	\$101,307.77	\$219.8300	\$154,735.30	2.27 %	3.03 %	-	\$53,427.53	
12/28/2016	668.26	Automatic Data Processing Inc - ADP	\$67,436.71	\$292.7300	\$195,619.46	2.87 %	1.96 %	-	\$128,182.75	
12/28/2016	483.00	Accenture PLC - ACN	\$57,546.35	\$351.7900	\$169,914.57	2.49 %	1.52 %	-	\$112,368.22	
12/28/2016	1,869.21	Apple Inc - AAPL	\$61,487.27	\$250.4200	\$468,088.39	6.87 %	0.40 %	-	\$406,601.12	
12/28/2016	1,707.00	Seagate Technology - STX	\$76,013.73	\$86.3100	\$147,331.17	2.16 %	3.27 %	-	\$71,317.44	
					\$1,496,121.30	21.95 %			\$1,075,565.08	
Equity Totals:			\$3,016,102.18			\$5,373,362.15	78.84 %			\$2,357,259.96
Bond										
Agency Bond										
3/23/2022	20,000.00	FHLB Bond 2.15% 3/10/2025 - 3130AQYX5	\$19,864.00	\$99.5727	\$19,914.54	0.29 %	2.16 %	3.02 %	\$50.54	
4/13/2022	20,000.00	FHLB 2.00% 3/28/2025 - 3130ARBH3	\$19,635.80	\$99.4292	\$19,885.84	0.29 %	2.01 %	3.16 %	\$250.04	
4/13/2022	20,000.00	FHLMC 2.25% 3/28/2025 - 3134GXNB6	\$19,826.21	\$99.4793	\$19,895.86	0.29 %	2.26 %	3.31 %	\$69.65	
3/23/2022	20,000.00	FHLB Cons 2.00% 6/11/2025 - 3130AQXD0	\$19,754.00	\$98.9601	\$19,792.02	0.29 %	2.02 %	4.12 %	\$38.02	
3/23/2022	20,000.00	FHLB 2.00% 9/24/2025 - 3130ARAC5	\$19,764.00	\$98.3166	\$19,663.32	0.29 %	2.03 %	3.73 %	-\$100.68	
3/23/2022	20,000.00	FHLB 2.18% 3/16/2026 - 3130AR4Y4	\$19,764.00	\$97.5430	\$19,508.60	0.29 %	2.23 %	3.88 %	-\$255.40	
3/23/2022	20,000.00	FHLB 2.00% 11/25/2026 - 3130AQUZ4	\$19,664.00	\$95.7629	\$19,152.58	0.28 %	2.09 %	4.23 %	-\$511.42	

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Bond									
Agency Bond									
8/30/2024	52,000.00	Federal Home Loan Banks BD 4.125% 9-8-2034 - 3130B2KK0	\$51,576.72	\$94.7179	\$49,253.31	0.72 %	4.36 %	4.80 %	-\$2,323.41
					\$187,066.07	2.74 %			-\$2,782.66
Corporate Bond									
4/22/2022	30,000.00	Johnson & Johnson 2.625% 1/15/2025 - 478160CJ1	\$29,733.00	\$99.9231	\$29,976.93	0.44 %	2.63 %	2.78 %	\$243.93
2/9/2022	30,000.00	Genuine Parts CO Note Call Make Whole 1.75% 2/1/2025 - 372460AB1	\$29,820.30	\$99.7300	\$29,919.00	0.44 %	1.75 %	2.30 %	\$98.70
4/13/2022	20,000.00	Merck & Co Inc Bond 2.75% 2/10/2025 - 58933YAR6	\$19,992.80	\$99.7728	\$19,954.56	0.29 %	2.76 %	3.21 %	-\$38.24
2/28/2022	20,000.00	3M Co 2.00% 2/14/2025 - 88579YBH3	\$19,991.20	\$99.6440	\$19,928.80	0.29 %	2.01 %	2.72 %	-\$62.40
2/28/2022	20,000.00	Novartis Capital 1.75% 2/ 14/2025 - 66989HAP3	\$19,920.00	\$99.6353	\$19,927.06	0.29 %	1.76 %	2.49 %	\$7.06
2/10/2022	20,000.00	Goldman Sachs Group Inc Ser N 2.125% 2/14/ 2025 - 38150AKG9	\$20,000.00	\$99.6850	\$19,937.00	0.29 %	2.13 %	2.76 %	-\$63.00
2/28/2022	20,000.00	Amgen Inc 1.90% 2/21/ 2025 - 031162CV0	\$19,940.00	\$99.6155	\$19,923.10	0.29 %	1.91 %	2.68 %	-\$16.90
3/16/2022	20,000.00	Mastercard Inc 2.00% 3/3/ 2025 - 57636QAN4	\$19,846.20	\$99.5392	\$19,907.84	0.29 %	2.01 %	2.94 %	\$61.64
8/19/2022	20,000.00	Abbott Labs Nt 2.95% 3/ 15/2025 - 002824BB5	\$19,846.80	\$99.6267	\$19,925.34	0.29 %	2.96 %	3.71 %	\$78.54
8/19/2022	10,000.00	Cme Group Inc Bond 3.00% 3/15/2025 - 12572QAG0	\$9,906.10	\$99.5962	\$9,959.62	0.15 %	3.01 %	3.82 %	\$53.52
3/16/2022	20,000.00	Pepsico Inc Sr Lien 2.25% 3/19/2025 - 713448EQ7	\$19,998.20	\$99.4940	\$19,898.80	0.29 %	2.26 %	3.28 %	-\$99.40
8/19/2022	20,000.00	Intel Corp 3.40% 3/25/ 2025 - 458140BP4	\$19,903.00	\$99.6439	\$19,928.78	0.29 %	3.41 %	4.13 %	\$25.78
4/22/2022	30,000.00	FL Power & Light CO Bond 2.85% 4/1/2025 - 341081FZ5	\$29,574.30	\$99.5809	\$29,874.27	0.44 %	2.86 %	3.70 %	\$299.97

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Bond									
Corporate Bond									
2/9/2022	20,000.00	Otis Worldwide Corp Ser B Note 2.06% 4/5/2025 - 68902VAH0	\$19,987.20	\$99.2608	\$19,852.16	0.29 %	2.07 %	3.56 %	-\$135.04
8/19/2022	20,000.00	Eli Lilly & Co Bond 2.75% 6/1/2025 - 532457BH0	\$19,740.20	\$99.1511	\$19,830.22	0.29 %	2.77 %	4.49 %	\$90.02
8/19/2022	20,000.00	Precision Castparts Corp 3.25% 6/15/2025 - 740189AM7	\$19,909.40	\$99.4096	\$19,881.92	0.29 %	3.27 %	4.46 %	-\$27.48
4/22/2022	30,000.00	Chevron Corp New 3.326% 11/17/2025 - 166764BD1	\$29,973.60	\$98.8277	\$29,648.31	0.44 %	3.37 %	4.54 %	-\$325.29
4/22/2022	30,000.00	Florida Pwr & Lt Co 3.125% 12/1/2025 - 341081FM4	\$29,826.90	\$98.7500	\$29,625.00	0.43 %	3.16 %	4.42 %	-\$201.90
2/9/2022	20,000.00	Anthem Inc Sr Note 1.50% 3/15/2026 - 036752AR4	\$19,493.80	\$96.2445	\$19,248.90	0.28 %	1.56 %	4.11 %	-\$244.90
2/9/2022	20,000.00	Hewlett Packard Enterprise Co Note M/W Cbl 1.75% 4/1/2026 - 42824CBK4	\$19,497.80	\$96.3230	\$19,264.60	0.28 %	1.82 %	4.31 %	-\$233.20
3/18/2022	20,000.00	Sthn Cal Gas Co 2.60% 6/15/2026 - 842434CQ3	\$19,866.00	\$97.2496	\$19,449.92	0.29 %	2.67 %	4.52 %	-\$416.08
4/22/2022	30,000.00	Walmart Inc 3.05% 7/8/2026 - 931142EM1	\$29,832.00	\$98.0499	\$29,414.97	0.43 %	3.11 %	4.08 %	-\$417.03
3/18/2022	20,000.00	Unilever Cap Corp Gtd Fxd Rt Sr Nt 2.00% 7/28/2026 - 904764AU1	\$19,532.00	\$96.1753	\$19,235.06	0.28 %	2.08 %	4.01 %	-\$296.94
2/9/2022	20,000.00	Disney Walt Co Mtns Be 1.85% 7/30/2026 - 25468PDM5	\$19,746.00	\$95.8771	\$19,175.42	0.28 %	1.93 %	4.02 %	-\$570.58
3/16/2022	20,000.00	Apple Inc Sr Gbl Nt M-W Call 2.45% 8/4/2026 - 037833BZ2	\$19,953.80	\$97.0076	\$19,401.52	0.28 %	2.53 %	4.02 %	-\$552.28
3/18/2022	20,000.00	Shell International Fin Bv Note 2.50% 9/12/2026 - 822582BX9	\$19,972.00	\$96.7723	\$19,354.46	0.28 %	2.58 %	4.20 %	-\$617.54
3/16/2022	20,000.00	Public Service El & Gas Bnd 2.25% 9/15/2026 -	\$19,585.80	\$96.3140	\$19,262.80	0.28 %	2.34 %	4.19 %	-\$323.00

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Bond									
Corporate Bond									
		74456QBR6							
3/23/2022	20,000.00	Cisco Sys Inc 2.50% 9/20/2026 - 17275RBL5	\$19,926.20	\$97.0111	\$19,402.22	0.28 %	2.58 %	4.07 %	-\$523.98
3/18/2022	20,000.00	Nike Inc 2.375% 11/1/2026 - 654106AF0	\$19,886.20	\$96.4905	\$19,298.10	0.28 %	2.46 %	4.22 %	-\$588.10
2/9/2022	20,000.00	American Express Co 1.65% 11/4/2026 - 025816CM9	\$19,488.00	\$94.6693	\$18,933.86	0.28 %	1.74 %	4.47 %	-\$554.14
2/28/2022	20,000.00	Target Corp 1.95% 1/15/2027 - 87612EBM7	\$19,799.20	\$95.1223	\$19,024.46	0.28 %	2.05 %	4.02 %	-\$774.74
3/18/2022	20,000.00	Adobe Inc Note Call Make Whole 2.15% 2/1/2027 - 00724PAC3	\$19,648.00	\$95.2195	\$19,043.90	0.28 %	2.26 %	4.18 %	-\$604.10
2/28/2022	20,000.00	Procter & Gamble Co 1.90% 2/1/2027 - 742718FV6	\$19,966.00	\$94.9189	\$18,983.78	0.28 %	2.00 %	4.06 %	-\$982.22
2/28/2022	20,000.00	Paccar Financial Corp 2.00% 2/4/2027 - 69371RR65	\$19,865.80	\$95.0196	\$19,003.92	0.28 %	2.10 %	4.12 %	-\$861.88
11/8/2024	20,000.00	Ntnl Bank Of Can5.5% 34f Due 11/13/2034 - 63305L2D4	\$20,000.00	\$99.5225	\$19,904.50	0.29 %	5.53 %	5.56 %	-\$95.50
12/4/2024	56,000.00	Walmart Inc 4.875% 7/8/2040 - 931142CV3	\$55,986.55	\$95.9478	\$53,730.77	0.79 %	5.08 %	5.25 %	-\$2,255.78
10/29/2024	11,000.00	Wal-Mart Stores Inc Sr Nt 5.00% 10/25/2040 - 931142CY7	\$10,945.03	\$97.8046	\$10,758.51	0.16 %	5.11 %	5.20 %	-\$186.52
9/30/2024	45,000.00	Kraft Foods Group Inc Senior N Ote 5.00% 6/4/2042 - 50076QAE6	\$44,072.27	\$89.8662	\$40,439.79	0.59 %	5.56 %	5.94 %	-\$3,632.48
9/17/2024	33,000.00	Philip Morris Intl Inc 4.875% 11/15/2043 - 718172BD0	\$32,586.55	\$89.5409	\$29,548.50	0.43 %	5.44 %	5.79 %	-\$3,038.05
10/24/2024	51,000.00	Jpmorgan Chase &Co Note 4.95% 6/1/2045 - 46625HLL2	\$48,359.63	\$90.3372	\$46,071.97	0.68 %	5.48 %	5.76 %	-\$2,287.66
					\$915,850.64	13.44 %			-\$20,067.20

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Bond									
Treasury Bond									
8/21/2024	135,000.00	US Treasury Bond 3.50% 2/15/2033 - 91282CGM7	\$132,394.10	\$93.0625	\$125,634.38	1.84 %	3.76 %	4.49 %	-\$6,759.73
12/22/2023	27,000.00	US Treasury Bond 3.75% 11/15/2043 - 912810RD2	\$25,233.61	\$86.0938	\$23,245.31	0.34 %	4.36 %	4.88 %	-\$1,988.30
5/16/2024	45,000.00	Us Treasury 4.50% Ust Bond 2/15/2044 - 912810TZ1	\$44,467.65	\$95.5000	\$42,975.00	0.63 %	4.71 %	4.86 %	-\$1,492.65
9/11/2024	48,000.00	US Treasury Bond 3.375% 5/15/2044 - 912810RG5	\$43,407.36	\$81.0313	\$38,895.00	0.57 %	4.16 %	4.89 %	-\$4,512.36
10/29/2024	9,000.00	United States Ser Bonds Of May 204 4.50% 5/15/2044 - 912810UB2	\$8,956.06	\$97.0000	\$8,730.00	0.13 %	4.64 %	4.74 %	-\$226.06
2/16/2024	52,000.00	Us Treasury 4.25% Ust Bond 2/15/2054 - 912810TX6	\$50,548.44	\$91.3281	\$47,490.62	0.70 %	4.65 %	4.80 %	-\$3,057.82
10/9/2024	54,000.00	US Treasury Ser Bonds 4.25% 8/15/2054 - 912810UC0	\$53,414.64	\$91.4688	\$49,393.13	0.72 %	4.65 %	4.79 %	-\$4,021.52
					\$336,363.44	4.94 %			-\$22,058.43
Bond Totals:			\$1,484,188.42		\$1,439,280.15	21.12 %			-\$44,908.28
Money Market									
Cash or Equivalent									
12/28/2016	2,730.95	Schwab Bank Sweep - SchwabCash	-	\$1.0000	\$2,730.95	0.04 %	0.05 %	-	-
					\$2,730.95	0.04 %			-
Money Market Totals:			-		\$2,730.95	0.04 %			-
Totals:			\$4,500,290.60		\$6,815,373.25	100.00 %			\$2,312,351.67

Realized Gain/Loss

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Emerson Electric Co	26.00	12/28/2016	1/9/2024	\$1,479.82	\$2,456.85	-	\$977.03
Intel Corp	48.00	1/27/2017	1/9/2024	\$1,844.16	\$2,308.48	-	\$464.32
Pfizer Inc	60.00	12/28/2016	1/9/2024	\$1,857.10	\$1,765.19	-	-\$91.91
Microsoft Corp	24.00	12/28/2016	1/9/2024	\$1,518.62	\$9,004.02	-	\$7,485.40
AT&T Inc	123.00	2/1/2018	1/9/2024	\$3,662.00	\$2,087.27	-	-\$1,574.73
International Business Machines	20.00	2/15/2018	1/9/2024	\$2,961.39	\$3,200.58	-	\$239.19
Pepsico Incorporated	29.00	12/28/2016	1/9/2024	\$3,049.26	\$4,828.32	-	\$1,779.06
Verizon Communications	43.00	1/24/2017	1/9/2024	\$2,167.72	\$1,683.64	-	-\$484.08
Deere & Company	12.00	12/28/2016	1/9/2024	\$1,247.96	\$4,712.24	-	\$3,464.28
Automatic Data Processing Inc	19.00	12/28/2016	1/9/2024	\$1,962.84	\$4,471.99	-	\$2,509.15
Walmart Inc	20.00	8/8/2017	1/9/2024	\$1,634.49	\$3,182.57	-	\$1,548.08
Union Pacific Corp	15.00	10/21/2020	1/9/2024	\$3,001.14	\$3,554.04	-	\$552.90
Nestle SA ADR B	32.00	12/28/2016	1/9/2024	\$2,274.05	\$3,695.41	-	\$1,421.36
Procter & Gamble Co	28.00	12/28/2016	1/9/2024	\$2,369.61	\$4,172.81	-	\$1,803.20
Kimberly-Clark Corp	18.00	12/28/2016	1/9/2024	\$2,073.99	\$2,220.91	-	\$146.92
Home Depot Inc	11.00	12/28/2016	1/9/2024	\$1,488.00	\$3,807.51	-	\$2,319.51
Accenture PLC	10.00	1/18/2017	1/9/2024	\$1,163.75	\$3,421.02	-	\$2,257.27
RTX Corporation	15.00	12/28/2016	1/9/2024	\$916.14	\$1,288.12	-	\$371.98
Waste Management Inc	23.00	12/28/2016	1/9/2024	\$1,642.11	\$4,092.82	-	\$2,450.71
Welltower Inc	36.00	12/28/2016	1/9/2024	\$2,343.57	\$3,222.14	-	\$878.57
NextEra Energy Inc	53.00	8/21/2018	1/9/2024	\$2,289.69	\$3,287.64	-	\$997.95
Apple Inc	45.00	12/28/2016	1/9/2024	\$1,317.31	\$8,312.32	-	\$6,995.01
CME Group Inc	4.00	12/28/2016	1/9/2024	\$464.89	\$789.19	-	\$324.30
CME Group Inc	18.00	1/18/2017	1/9/2024	\$2,103.53	\$3,551.38	-	\$1,447.85
Weyerhaeuser Inc	80.00	12/28/2016	1/9/2024	\$2,421.28	\$2,697.17	-	\$275.89
BlackRock Inc	4.00	3/22/2017	1/9/2024	\$1,496.01	\$3,172.51	-	\$1,676.50

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Seagate Technology	47.00	12/28/2016	1/9/2024	\$1,844.09	\$3,764.43	-	\$1,920.34
PotlatchDeltic Corp	49.00	10/22/2020	1/9/2024	\$2,316.80	\$2,386.52	-	\$69.72
Philip Morris International Inc	23.00	12/28/2016	1/9/2024	\$2,098.95	\$2,193.61	-	\$94.66
Linde PLC	12.00	1/18/2017	1/9/2024	\$1,961.46	\$4,867.88	-	\$2,906.42
FHLB 5.50% 8/14/2025	10,000.00	8/1/2023	2/14/2024	\$9,994.50	\$10,000.00	\$5.50	-
Emerson Electric Co	6.00	12/28/2016	3/25/2024	\$341.50	\$674.33	-	\$332.83
Intel Corp	10.00	1/27/2017	3/25/2024	\$384.20	\$420.25	-	\$36.05
Pfizer Inc	13.00	12/28/2016	3/25/2024	\$402.37	\$354.27	-	-\$48.10
Microsoft Corp	5.00	12/28/2016	3/25/2024	\$316.38	\$2,121.61	-	\$1,805.23
AT&T Inc	28.00	2/1/2018	3/25/2024	\$833.62	\$476.42	-	-\$357.20
International Business Machines	4.00	2/15/2018	3/25/2024	\$592.28	\$757.67	-	\$165.39
Lockheed Martin Corp	2.00	12/28/2016	3/25/2024	\$498.73	\$890.02	-	\$391.29
Pepsico Incorporated	4.00	12/28/2016	3/25/2024	\$420.59	\$689.53	-	\$268.94
Verizon Communications	11.00	1/24/2017	3/25/2024	\$554.53	\$448.64	-	-\$105.89
Deere & Company	3.00	12/28/2016	3/25/2024	\$311.99	\$1,196.99	-	\$885.00
Automatic Data Processing Inc	4.00	12/28/2016	3/25/2024	\$413.23	\$978.64	-	\$565.41
Walmart Inc	14.00	8/8/2017	3/25/2024	\$381.38	\$847.62	-	\$466.24
Union Pacific Corp	3.00	10/21/2020	3/25/2024	\$600.23	\$732.38	-	\$132.15
Merck & Co Inc	5.00	2/8/2023	3/25/2024	\$535.17	\$626.92	-	\$91.75
Nestle SA ADR B	6.00	12/28/2016	3/25/2024	\$426.39	\$625.29	-	\$198.90
Procter & Gamble Co	5.00	12/28/2016	3/25/2024	\$423.14	\$800.39	-	\$377.25
Kimberly-Clark Corp	4.00	12/28/2016	3/25/2024	\$460.89	\$504.16	-	\$43.27
Home Depot Inc	2.00	12/28/2016	3/25/2024	\$270.55	\$773.34	-	\$502.79
Accenture PLC	3.00	1/18/2017	3/25/2024	\$349.12	\$993.83	-	\$644.71
RTX Corporation	4.00	12/28/2016	3/25/2024	\$244.30	\$382.00	-	\$137.70
Waste Management Inc	5.00	12/28/2016	3/25/2024	\$356.98	\$1,059.59	-	\$702.61
Welltower Inc	8.00	12/28/2016	3/25/2024	\$520.79	\$734.42	-	\$213.63

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
NextEra Energy Inc	14.00	8/21/2018	3/25/2024	\$604.83	\$870.16	-	\$265.33
Duke Energy Corp	12.00	1/30/2018	3/25/2024	\$932.01	\$1,138.91	-	\$206.90
Apple Inc	11.00	12/28/2016	3/25/2024	\$322.01	\$1,871.92	-	\$1,549.91
DR Horton Inc	5.00	7/31/2023	3/25/2024	\$631.42	\$801.92	\$170.50	-
CME Group Inc	3.00	1/18/2017	3/25/2024	\$350.59	\$646.53	-	\$295.94
Weyerhaeuser Inc	18.00	12/28/2016	3/25/2024	\$544.79	\$643.04	-	\$98.25
Eaton Corp PLC	3.00	2/1/2023	3/25/2024	\$485.99	\$938.10	-	\$452.11
BlackRock Inc	1.00	3/22/2017	3/25/2024	\$374.00	\$822.64	-	\$448.64
Seagate Technology	10.00	12/28/2016	3/25/2024	\$392.36	\$883.19	-	\$490.83
PotlatchDeltic Corp	12.00	10/22/2020	3/25/2024	\$567.38	\$559.92	-	-\$7.46
Philip Morris International Inc	5.00	12/28/2016	3/25/2024	\$456.29	\$456.21	-	-\$0.08
Lyondellbasell Industries N V	5.00	1/25/2018	3/25/2024	\$603.41	\$504.78	-	-\$98.63
Linde PLC	3.00	1/18/2017	3/25/2024	\$490.37	\$1,400.29	-	\$909.92
Dow Inc	9.00	1/24/2017	3/25/2024	\$510.52	\$517.46	-	\$6.94
Carrier Global Corp	6.00	12/28/2016	3/25/2024	\$124.14	\$343.92	-	\$219.78
Otis Worldwide Corp	3.00	12/28/2016	3/25/2024	\$173.63	\$297.41	-	\$123.78
Texas Instrs Inc 2.125% 5/15/2024	30,000.00	4/22/2022	5/15/2024	\$29,932.20	\$30,000.00	-	\$67.80
FHLB 5.65% 6/26/2026	10,000.00	6/30/2023	6/26/2024	\$9,994.50	\$10,000.00	\$5.50	-
Verizon Communications	10.00	1/24/2017	6/28/2024	\$504.12	\$412.94	-	-\$91.18
Deere & Company	3.00	12/28/2016	6/28/2024	\$311.99	\$1,122.69	-	\$810.70
Walmart Inc	10.00	8/8/2017	6/28/2024	\$272.42	\$674.73	-	\$402.31
Merck & Co Inc	20.00	2/8/2023	6/28/2024	\$2,140.66	\$2,576.53	-	\$435.87
Procter & Gamble Co	4.00	12/28/2016	6/28/2024	\$338.52	\$660.00	-	\$321.48
Kimberly-Clark Corp	3.00	12/28/2016	6/28/2024	\$345.66	\$414.76	-	\$69.10
Home Depot Inc	1.00	12/28/2016	6/28/2024	\$135.27	\$343.47	-	\$208.20
Accenture PLC	4.00	1/18/2017	6/28/2024	\$465.50	\$1,211.09	-	\$745.59
RTX Corporation	9.00	12/28/2016	6/28/2024	\$549.68	\$903.44	-	\$353.76

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Welltower Inc	8.00	12/28/2016	6/28/2024	\$520.80	\$829.28	-	\$308.48
Apple Inc	3.00	12/28/2016	6/28/2024	\$87.82	\$641.77	-	\$553.95
CME Group Inc	8.00	1/18/2017	6/28/2024	\$934.90	\$1,570.56	-	\$635.66
Weyerhaeuser Inc	16.00	12/28/2016	6/28/2024	\$484.26	\$451.91	-	-\$32.35
Eaton Corp PLC	14.00	2/1/2023	6/28/2024	\$2,267.95	\$4,378.38	-	\$2,110.43
Philip Morris International Inc	3.00	12/28/2016	6/28/2024	\$273.78	\$304.31	-	\$30.53
Lyondellbasell Industries N V	23.00	1/25/2018	6/28/2024	\$2,775.69	\$2,207.60	-	-\$568.09
Carrier Global Corp	34.00	12/28/2016	6/28/2024	\$703.49	\$2,141.25	-	\$1,437.76
Otis Worldwide Corp	13.00	12/28/2016	6/28/2024	\$752.40	\$1,249.66	-	\$497.26
Emerson Electric Co	6.00	12/28/2016	7/11/2024	\$341.49	\$683.91	-	\$342.42
Microsoft Corp	1.00	12/28/2016	7/11/2024	\$63.28	\$454.33	-	\$391.05
AT&T Inc	22.00	2/1/2018	7/11/2024	\$654.99	\$413.26	-	-\$241.73
International Business Machines	2.00	2/15/2018	7/11/2024	\$296.14	\$357.49	-	\$61.35
Walmart Inc	6.00	8/8/2017	7/11/2024	\$163.45	\$417.02	-	\$253.57
Apple Inc	2.00	12/28/2016	7/11/2024	\$58.55	\$455.75	-	\$397.20
PotlatchDeltic Corp	14.00	10/22/2020	7/11/2024	\$661.94	\$553.23	-	-\$108.71
Intel Corp	693.00	1/27/2017	8/2/2024	\$26,625.06	\$14,663.43	-	-\$11,961.63
Intel Corp	1,079.00	3/22/2017	8/2/2024	\$38,052.12	\$22,830.93	-	-\$15,221.19
Intel Corp	5.03	3/4/2024	8/2/2024	\$222.75	\$106.38	-\$116.37	-
Intel Corp	0.29	6/3/2024	8/2/2024	\$8.93	\$6.23	-\$2.70	-
Intel Corp	6.97	6/3/2024	8/2/2024	\$213.20	\$147.53	-\$65.67	-
Unitedhealth Group Inc 2.375% 8/15/2024	30,000.00	4/13/2022	8/15/2024	\$29,892.30	\$30,000.00	-	\$107.70
Exxon Mobil Cor 2.019% 08/16/2024	30,000.00	3/16/2022	8/16/2024	\$29,937.90	\$30,000.00	-	\$62.10
Amazon.Com Inc Sr Gbl Nt 2.80% 8/22/2024	30,000.00	8/19/2022	8/22/2024	\$30,000.00	\$30,000.00	-	\$0.00
FHLB Bond 2.00% 8/28/2024	30,000.00	3/23/2022	8/28/2024	\$29,862.96	\$30,000.00	-	\$137.04
FHLB 3.75% 8/28/2024	20,000.00	8/19/2022	8/28/2024	\$19,989.00	\$20,000.00	-	\$11.00
FNMA 2.625% 9/6/2024	40,000.00	4/22/2022	9/6/2024	\$39,824.00	\$40,000.00	-	\$176.00

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Simon Pty Group LP 2.00% 9/13/2024	30,000.00	2/28/2022	9/13/2024	\$29,977.50	\$30,000.00	-	\$22.50
International Business Machines	3.00	2/15/2018	9/26/2024	\$444.21	\$667.59	-	\$223.38
Lockheed Martin Corp	1.00	2/8/2023	9/26/2024	\$469.29	\$579.62	-	\$110.33
Pepsico Incorporated	2.00	4/2/2024	9/26/2024	\$345.11	\$339.38	-\$5.73	-
Deere & Company	2.00	8/18/2017	9/26/2024	\$228.36	\$821.77	-	\$593.41
Automatic Data Processing Inc	2.00	12/28/2016	9/26/2024	\$206.61	\$549.67	-	\$343.06
Walmart Inc	9.00	8/8/2017	9/26/2024	\$245.17	\$716.16	-	\$470.99
Union Pacific Corp	3.00	11/24/2021	9/26/2024	\$737.66	\$731.16	-	-\$6.50
Merck & Co Inc	4.00	4/8/2024	9/26/2024	\$505.61	\$453.43	-\$52.18	-
Nestle SA ADR B	4.00	11/24/2021	9/26/2024	\$518.67	\$394.66	-	-\$124.01
Procter & Gamble Co	4.00	1/23/2018	9/26/2024	\$355.26	\$694.63	-	\$339.37
Home Depot Inc	2.00	6/30/2017	9/26/2024	\$307.68	\$794.49	-	\$486.81
Accenture PLC	1.00	3/23/2017	9/26/2024	\$121.91	\$351.83	-	\$229.92
Waste Management Inc	3.22	3/28/2024	9/26/2024	\$684.75	\$665.03	-\$19.72	-
Waste Management Inc	0.78	6/21/2024	9/26/2024	\$162.97	\$161.09	-\$1.88	-
Welltower Inc	6.00	2/22/2017	9/26/2024	\$405.17	\$760.96	-	\$355.79
Apple Inc	6.00	1/14/2021	9/26/2024	\$773.50	\$1,362.11	-	\$588.61
CME Group Inc	2.00	3/22/2017	9/26/2024	\$240.31	\$437.37	-	\$197.06
Eaton Corp PLC	2.00	2/1/2023	9/26/2024	\$323.99	\$663.89	-	\$339.90
BlackRock Inc	1.00	4/27/2017	9/26/2024	\$386.76	\$941.08	-	\$554.32
Philip Morris International Inc	5.00	4/27/2017	9/26/2024	\$553.52	\$605.99	-	\$52.47
Linde PLC	2.00	3/22/2017	9/26/2024	\$326.91	\$962.28	-	\$635.37
Carrier Global Corp	5.00	2/8/2023	9/26/2024	\$226.20	\$399.33	-	\$173.13
FHLMC MTN 2.20% 9/27/2024	30,000.00	4/13/2022	9/27/2024	\$29,879.70	\$30,000.00	-	\$120.30
Toyota Motor Credit Corp Mtn 2.00% 10/7/2024	30,000.00	3/18/2022	10/7/2024	\$30,000.00	\$30,000.00	-	\$0.00
FHLMC 2.50% 10/8/2024	20,000.00	4/14/2022	10/8/2024	\$19,951.84	\$20,000.00	-	\$48.16
Emerson Electric Co	5.00	6/6/2017	10/11/2024	\$293.50	\$560.08	-	\$266.58

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
AT&T Inc	19.00	1/22/2020	10/11/2024	\$568.47	\$404.03	-	-\$164.44
International Business Machines	3.00	2/15/2018	10/11/2024	\$444.21	\$691.91	-	\$247.70
Lockheed Martin Corp	3.00	2/8/2023	10/11/2024	\$1,407.88	\$1,803.75	-	\$395.87
Deere & Company	2.00	8/18/2017	10/11/2024	\$228.36	\$820.37	-	\$592.01
Automatic Data Processing Inc	3.00	12/28/2016	10/11/2024	\$309.92	\$861.26	-	\$551.34
Walmart Inc	7.00	8/8/2017	10/11/2024	\$190.69	\$558.62	-	\$367.93
Nestle SA ADR B	6.00	11/24/2021	10/11/2024	\$778.01	\$580.79	-	-\$197.22
Procter & Gamble Co	3.00	1/23/2018	10/11/2024	\$266.45	\$511.04	-	\$244.59
Home Depot Inc	2.00	6/30/2017	10/11/2024	\$307.68	\$824.13	-	\$516.45
Accenture PLC	3.00	3/23/2017	10/11/2024	\$365.72	\$1,081.52	-	\$715.80
RTX Corporation	1.00	6/16/2017	10/11/2024	\$66.54	\$123.11	-	\$56.57
RTX Corporation	4.00	1/24/2018	10/11/2024	\$301.63	\$492.42	-	\$190.79
Waste Management Inc	3.00	4/27/2017	10/11/2024	\$219.68	\$632.98	-	\$413.30
Welltower Inc	5.00	2/22/2017	10/11/2024	\$337.64	\$622.77	-	\$285.13
Apple Inc	7.00	1/14/2021	10/11/2024	\$902.41	\$1,595.02	-	\$692.61
CME Group Inc	2.00	3/22/2017	10/11/2024	\$240.31	\$441.51	-	\$201.20
Eaton Corp PLC	2.00	2/1/2023	10/11/2024	\$323.99	\$677.83	-	\$353.84
Lyondellbasell Industries N V	6.00	3/12/2024	10/11/2024	\$606.87	\$566.02	-\$40.85	-
Linde PLC	1.52	3/22/2017	10/11/2024	\$248.11	\$717.23	-	\$469.12
Linde PLC	1.48	9/19/2024	10/11/2024	\$700.69	\$700.31	-\$0.38	-
Emerson Electric Co	6.00	6/6/2017	10/18/2024	\$352.20	\$661.59	-	\$309.39
Pfizer Inc	11.00	5/2/2017	10/18/2024	\$347.63	\$321.35	-	-\$26.28
Microsoft Corp	0.45	6/12/2017	10/18/2024	\$31.13	\$187.95	-	\$156.82
Microsoft Corp	1.54	3/14/2024	10/18/2024	\$652.50	\$641.53	-\$10.97	-
Microsoft Corp	1.47	6/13/2024	10/18/2024	\$649.90	\$614.63	-\$35.27	-
Microsoft Corp	1.54	9/12/2024	10/18/2024	\$650.26	\$644.33	-\$5.93	-
AT&T Inc	24.00	1/22/2020	10/18/2024	\$718.06	\$522.57	-	-\$195.49

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
International Business Machines	4.00	2/15/2018	10/18/2024	\$592.28	\$925.53	-	\$333.25
Verizon Communications	9.00	1/22/2020	10/18/2024	\$544.99	\$395.14	-	-\$149.85
Deere & Company	3.00	8/18/2017	10/18/2024	\$342.54	\$1,224.91	-	\$882.37
Walmart Inc	12.00	8/8/2017	10/18/2024	\$326.90	\$974.55	-	\$647.65
Nestle SA ADR B	5.00	11/24/2021	10/18/2024	\$648.34	\$488.48	-	-\$159.86
Procter & Gamble Co	5.00	1/23/2018	10/18/2024	\$444.08	\$853.27	-	\$409.19
Home Depot Inc	2.00	6/30/2017	10/18/2024	\$307.68	\$829.98	-	\$522.30
Accenture PLC	3.00	3/23/2017	10/18/2024	\$365.72	\$1,128.30	-	\$762.58
RTX Corporation	3.00	6/16/2017	10/18/2024	\$199.61	\$377.93	-	\$178.32
Welltower Inc	7.00	2/22/2017	10/18/2024	\$472.70	\$920.72	-	\$448.02
NextEra Energy Inc	11.00	9/16/2024	10/18/2024	\$937.41	\$925.42	-\$11.99	-
Duke Energy Corp	10.00	2/22/2023	10/18/2024	\$979.38	\$1,203.87	-	\$224.49
Apple Inc	1.00	1/31/2018	10/18/2024	\$42.05	\$235.10	-	\$193.05
Apple Inc	6.00	1/14/2021	10/18/2024	\$773.50	\$1,410.59	-	\$637.09
DR Horton Inc	5.00	7/31/2023	10/18/2024	\$631.42	\$973.52	-	\$342.10
Weyerhaeuser Inc	15.00	3/22/2024	10/18/2024	\$533.75	\$493.57	-\$40.18	-
Eaton Corp PLC	3.00	2/1/2023	10/18/2024	\$485.99	\$1,044.38	-	\$558.39
Seagate Technology	9.00	2/22/2019	10/18/2024	\$413.69	\$1,007.09	-	\$593.40
Lyondellbasell Industries N V	5.00	3/12/2024	10/18/2024	\$505.73	\$457.45	-\$48.28	-
Linde PLC	3.00	3/22/2017	10/18/2024	\$490.37	\$1,454.12	-	\$963.75
Dow Inc	8.00	3/8/2024	10/18/2024	\$454.71	\$424.58	-\$30.13	-
Carrier Global Corp	5.00	2/8/2023	10/18/2024	\$226.20	\$407.75	-	\$181.55
Emerson Electric Co	6.00	6/6/2017	10/22/2024	\$352.20	\$658.00	-	\$305.80
Pfizer Inc	13.00	5/2/2017	10/22/2024	\$410.84	\$375.11	-	-\$35.73
Microsoft Corp	5.00	6/12/2017	10/22/2024	\$345.85	\$2,146.28	-	\$1,800.43
AT&T Inc	26.00	1/22/2020	10/22/2024	\$777.90	\$558.36	-	-\$219.54
International Business Machines	4.00	2/15/2018	10/22/2024	\$592.28	\$926.99	-	\$334.71

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Verizon Communications	11.00	2/2/2024	10/22/2024	\$464.73	\$459.29	-\$5.44	-
Deere & Company	3.00	8/18/2017	10/22/2024	\$342.54	\$1,220.82	-	\$878.28
Walmart Inc	12.00	8/8/2017	10/22/2024	\$326.90	\$985.33	-	\$658.43
Nestle SA ADR B	6.00	11/24/2021	10/22/2024	\$778.01	\$583.16	-	-\$194.85
Procter & Gamble Co	5.00	1/23/2018	10/22/2024	\$444.07	\$851.14	-	\$407.07
Home Depot Inc	3.00	6/30/2017	10/22/2024	\$461.52	\$1,204.50	-	\$742.98
Accenture PLC	3.00	3/23/2017	10/22/2024	\$365.72	\$1,115.49	-	\$749.77
RTX Corporation	4.00	6/16/2017	10/22/2024	\$266.15	\$500.15	-	\$234.00
Welltower Inc	7.00	2/22/2017	10/22/2024	\$472.70	\$911.97	-	\$439.27
NextEra Energy Inc	8.78	1/22/2020	10/22/2024	\$571.59	\$737.58	-	\$165.99
NextEra Energy Inc	3.22	9/16/2024	10/22/2024	\$274.64	\$270.81	-\$3.83	-
Duke Energy Corp	11.00	2/22/2023	10/22/2024	\$1,077.32	\$1,314.41	-	\$237.09
Apple Inc	8.00	1/31/2018	10/22/2024	\$336.41	\$1,883.33	-	\$1,546.92
DR Horton Inc	4.00	7/31/2023	10/22/2024	\$505.13	\$723.12	-	\$217.99
Weyerhaeuser Inc	13.00	2/28/2024	10/22/2024	\$430.64	\$412.30	-\$18.34	-
Weyerhaeuser Inc	2.36	3/22/2024	10/22/2024	\$84.05	\$74.89	-\$9.16	-
Weyerhaeuser Inc	1.63	9/13/2024	10/22/2024	\$52.04	\$51.80	-\$0.24	-
Eaton Corp PLC	3.00	2/1/2023	10/22/2024	\$485.99	\$1,032.43	-	\$546.44
Seagate Technology	9.00	2/22/2019	10/22/2024	\$413.69	\$1,008.61	-	\$594.92
Lyondellbasell Industries N V	0.25	3/12/2024	10/22/2024	\$24.90	\$22.00	-\$2.90	-
Lyondellbasell Industries N V	4.75	9/4/2024	10/22/2024	\$456.56	\$424.75	-\$31.81	-
Linde PLC	3.00	3/22/2017	10/22/2024	\$490.36	\$1,443.76	-	\$953.40
Dow Inc	8.00	3/8/2024	10/22/2024	\$454.71	\$414.88	-\$39.83	-
Carrier Global Corp	6.00	2/8/2023	10/22/2024	\$271.44	\$485.16	-	\$213.72
Otis Worldwide Corp	3.00	2/8/2023	10/22/2024	\$250.74	\$308.92	-	\$58.18
FFCB Bond 2.47% 10/22/2024	20,000.00	4/13/2022	10/22/2024	\$19,997.20	\$20,000.00	-	\$2.80
Bank Of New York Mellon Corp Note 2.10% 10/24/2024	20,000.00	3/16/2022	10/24/2024	\$20,000.00	\$20,000.00	-	\$0.00

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Royal Bank Of CA 2.25% 11/1/2024	20,000.00	3/16/2022	11/1/2024	\$20,000.00	\$20,000.00	-	\$0.00
The Estee Lauder Companies Inc Note 2.00% 12/1/2024	20,000.00	3/18/2022	12/1/2024	\$20,000.00	\$20,000.00	-	\$0.00
Emerson Electric Co	7.00	6/6/2017	12/2/2024	\$410.90	\$937.25	-	\$526.35
Microsoft Corp	5.00	6/12/2017	12/2/2024	\$345.85	\$2,156.06	-	\$1,810.21
AT&T Inc	28.00	1/22/2020	12/2/2024	\$837.74	\$636.56	-	-\$201.18
International Business Machines	4.00	2/15/2018	12/2/2024	\$592.28	\$909.38	-	\$317.10
Lockheed Martin Corp	0.37	2/8/2023	12/2/2024	\$172.65	\$191.93	-	\$19.28
Lockheed Martin Corp	1.63	9/27/2024	12/2/2024	\$945.25	\$851.46	-\$93.79	-
Pepsico Incorporated	2.90	4/2/2024	12/2/2024	\$500.18	\$472.04	-\$28.14	-
Pepsico Incorporated	1.10	9/30/2024	12/2/2024	\$187.15	\$179.34	-\$7.81	-
Verizon Communications	11.00	1/22/2020	12/2/2024	\$666.11	\$481.63	-	-\$184.48
Deere & Company	3.00	8/18/2017	12/2/2024	\$342.54	\$1,386.71	-	\$1,044.17
Automatic Data Processing Inc	4.00	12/28/2016	12/2/2024	\$413.23	\$1,225.07	-	\$811.84
Walmart Inc	14.00	8/8/2017	12/2/2024	\$381.38	\$1,296.00	-	\$914.62
Union Pacific Corp	0.84	4/2/2024	12/2/2024	\$204.73	\$202.48	-\$2.25	-
Union Pacific Corp	3.16	9/30/2024	12/2/2024	\$775.02	\$759.31	-\$15.71	-
Merck & Co Inc	1.30	4/8/2024	12/2/2024	\$164.73	\$131.15	-\$33.58	-
Merck & Co Inc	3.70	7/8/2024	12/2/2024	\$467.25	\$372.02	-\$95.23	-
Nestle SA ADR B	6.00	11/24/2021	12/2/2024	\$778.01	\$513.75	-	-\$264.26
Procter & Gamble Co	5.00	1/23/2018	12/2/2024	\$444.08	\$898.14	-	\$454.06
Kimberly-Clark Corp	4.00	10/2/2024	12/2/2024	\$566.68	\$558.12	-\$8.56	-
Home Depot Inc	3.00	6/30/2017	12/2/2024	\$461.52	\$1,284.52	-	\$823.00
Accenture PLC	3.00	3/23/2017	12/2/2024	\$365.72	\$1,079.16	-	\$713.44
RTX Corporation	0.74	6/16/2017	12/2/2024	\$49.20	\$87.90	-	\$38.70
RTX Corporation	3.26	9/5/2024	12/2/2024	\$391.65	\$387.55	-\$4.10	-
Waste Management Inc	5.00	4/27/2017	12/2/2024	\$366.13	\$1,127.77	-	\$761.64
NextEra Energy Inc	13.00	1/22/2020	12/2/2024	\$846.58	\$1,004.87	-	\$158.29

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Duke Energy Corp	12.00	9/16/2024	12/2/2024	\$1,416.30	\$1,384.64	-\$31.66	-
Apple Inc	11.00	1/31/2018	12/2/2024	\$462.56	\$2,633.55	-	\$2,170.99
CME Group Inc	3.00	3/22/2017	12/2/2024	\$360.46	\$709.33	-	\$348.87
Weyerhaeuser Inc	17.00	2/2/2018	12/2/2024	\$606.22	\$542.81	-	-\$63.41
BlackRock Inc	1.00	4/27/2017	12/2/2024	\$386.76	\$1,023.75	-	\$636.99
Seagate Technology	9.00	2/22/2019	12/2/2024	\$413.69	\$924.46	-	\$510.77
PotlatchDeltic Corp	12.00	1/2/2024	12/2/2024	\$597.36	\$528.35	-\$69.01	-
Philip Morris International Inc	6.00	4/27/2017	12/2/2024	\$664.22	\$787.01	-	\$122.79
Lyondellbasell Industries N V	5.00	9/4/2024	12/2/2024	\$480.21	\$409.45	-\$70.76	-
Linde PLC	1.49	3/22/2017	12/2/2024	\$243.61	\$683.46	-	\$439.85
Linde PLC	1.51	4/1/2024	12/2/2024	\$700.56	\$692.26	-\$8.30	-
Dow Inc	2.71	3/8/2024	12/2/2024	\$153.88	\$119.99	-\$33.89	-
Dow Inc	6.29	6/14/2024	12/2/2024	\$345.27	\$278.92	-\$66.35	-
Otis Worldwide Corp	3.00	2/8/2023	12/2/2024	\$250.74	\$305.62	-	\$54.88
TOTALS				\$639,773.36	\$721,496.68	-\$987.42	\$82,710.74

Withdrawals

Trade Date	Security	Amount	Comment
1/11/2024	Schwab Bank Sweep	-\$94,788.00	Deposits and Withdrawals_WIRED FUNDS OUT_WIRED FUNDS DISBURSED
7/1/2024	Schwab Bank Sweep	-\$22,130.00	Deposits and Withdrawals_WIRED FUNDS OUT_WIRED FUNDS DISBURSED Product Code
10/21/2024	Schwab Bank Sweep	-\$21,692.18	WIRED FUNDS OUT_WIRED FUNDS DISBURSED
		-\$138,610.18	

Income Detail

Ex-Date	Description	Security	Amount
Bond			
1/8/2024	Interest Paid in Cash	Walmart Inc 3.05% 7/8/2026	\$457.50
1/15/2024	Interest Paid in Cash	Johnson & Johnson 2.625% 1/15/2025	\$393.75
1/15/2024	Interest Paid in Cash	Target Corp 1.95% 1/15/2027	\$195.00
1/28/2024	Interest Paid in Cash	Unilever Cap Corp Gtd Fxd Rt Sr Nt 2.00% 7/28/2026	\$200.00
1/30/2024	Interest Paid in Cash	Disney Walt Co Mtns Be 1.85% 7/30/2026	\$185.00
2/1/2024	Interest Paid in Cash	Adobe Inc Note Call Make Whole 2.15% 2/1/2027	\$215.00
2/1/2024	Interest Paid in Cash	Genuine Parts CO Note Call Make Whole 1.75% 2/1/2025	\$262.50
2/1/2024	Interest Paid in Cash	Procter & Gamble Co 1.90% 2/1/2027	\$190.00
2/4/2024	Interest Paid in Cash	Apple Inc Sr Glbl Nt M-W Call 2.45% 8/4/2026	\$245.00
2/5/2024	Interest Paid in Cash	Paccar Financial Corp 2.00% 2/4/2027	\$200.00
2/10/2024	Interest Paid in Cash	Merck & Co Inc Bond 2.75% 2/10/2025	\$275.00
2/14/2024	Interest Paid in Cash	3M Co 2.00% 2/14/2025	\$200.00
2/14/2024	Interest Paid in Cash	Novartis Capital 1.75% 2/14/2025	\$175.00
2/14/2024	Interest Paid in Cash	Goldman Sachs Group Inc Ser N 2.125% 2/14/2025	\$212.50
2/14/2024	Interest Paid in Cash	FHLB 5.50% 8/14/2025	\$275.00
2/15/2024	Interest Paid in Cash	Unitedhealth Group Inc 2.375% 8/15/2024	\$356.25
2/16/2024	Interest Paid in Cash	Exxon Mobil Cor 2.019% 08/16/2024	\$302.85
2/16/2024	Interest Receivable	Us Treasury 4.25% Ust Bond 2/15/2054	-\$12.26
2/21/2024	Interest Paid in Cash	Amgen Inc 1.90% 2/21/2025	\$190.00
2/22/2024	Interest Paid in Cash	Amazon.Com Inc Sr Glbl Nt 2.80% 8/22/2024	\$420.00
2/25/2024	Interest Paid in Cash	FHLB 2.00% 11/25/2026	\$200.00
2/28/2024	Interest Paid in Cash	FHLB Bond 2.00% 8/28/2024	\$300.00
2/28/2024	Interest Paid in Cash	FHLB 3.75% 8/28/2024	\$375.00
3/3/2024	Interest Paid in Cash	Mastercard Inc 2.00% 3/3/2025	\$200.00
3/6/2024	Interest Paid in Cash	FNMA 2.625% 9/6/2024	\$525.00
3/10/2024	Interest Paid in Cash	FHLB Bond 2.15% 3/10/2025	\$215.00
3/11/2024	Interest Paid in Cash	FHLB Cons 2.00% 6/11/2025	\$200.00
3/12/2024	Interest Paid in Cash	Shell International Fin Bv Note 2.50% 9/12/2026	\$250.00

Ex-Date	Description	Security	Amount
Bond			
3/13/2024	Interest Paid in Cash	Simon Ppty Group LP 2.00% 9/13/2024	\$300.00
3/15/2024	Interest Paid in Cash	Abbott Labs Nt 2.95% 3/15/2025	\$295.00
3/15/2024	Interest Paid in Cash	Cme Group Inc Bond 3.00% 3/15/2025	\$150.00
3/15/2024	Interest Paid in Cash	Public Service El & Gas Bnd 2.25% 9/15/2026	\$225.00
3/15/2024	Interest Paid in Cash	Anthem Inc Sr Note 1.50% 3/15/2026	\$150.00
3/16/2024	Interest Paid in Cash	FHLB 2.18% 3/16/2026	\$218.00
3/19/2024	Interest Paid in Cash	Pepsico Inc Sr Lien 2.25% 3/19/2025	\$225.00
3/20/2024	Interest Paid in Cash	Cisco Sys Inc 2.50% 9/20/2026	\$250.00
3/24/2024	Interest Paid in Cash	FHLB 2.00% 9/24/2025	\$200.00
3/25/2024	Interest Paid in Cash	Intel Corp 3.40% 3/25/2025	\$340.00
3/27/2024	Interest Paid in Cash	FHLMC MTN 2.20% 9/27/2024	\$330.00
3/27/2024	Interest Receivable	Us Treasury 4.25% Ust Bond 2/15/2054	-\$152.02
3/28/2024	Interest Paid in Cash	FHLB 2.00% 3/28/2025	\$200.00
3/28/2024	Interest Paid in Cash	FHLMC 2.25% 3/28/2025	\$225.00
4/1/2024	Interest Paid in Cash	FL Power & Light CO Bond 2.85% 4/1/2025	\$427.50
4/1/2024	Interest Paid in Cash	Hewlett Packard Enterprise Co Note M/W Cibl 1.75% 4/1/2026	\$175.00
4/5/2024	Interest Paid in Cash	Otis Worldwide Corp Ser B Note 2.06% 4/5/2025	\$205.60
4/8/2024	Interest Paid in Cash	Toyota Motor Credit Corp Mtn 2.00% 10/7/2024	\$300.00
4/8/2024	Interest Paid in Cash	FHLMC 2.50% 10/8/2024	\$250.00
4/22/2024	Interest Paid in Cash	FFCB Bond 2.47% 10/22/2024	\$247.00
4/24/2024	Interest Paid in Cash	Bank Of New York Mellon Corp Note 2.10% 10/24/2024	\$210.00
5/1/2024	Interest Paid in Cash	Nike Inc 2.375% 11/1/2026	\$237.50
5/1/2024	Interest Paid in Cash	Royal Bank Of CA 2.25% 11/1/2024	\$225.00
5/4/2024	Interest Paid in Cash	American Express Co 1.65% 11/4/2026	\$165.00
5/15/2024	Interest Paid in Cash	US Treasury Bond 3.75% 11/15/2043	\$506.25
5/15/2024	Interest Paid in Cash	Texas Instrs Inc 2.125% 5/15/2024	\$393.75
5/16/2024	Interest Receivable	Us Treasury 4.50% Ust Bond 2/15/2044	-\$352.58
5/17/2024	Interest Paid in Cash	Chevron Corp New 3.326% 11/17/2025	\$498.90
6/1/2024	Interest Paid in Cash	Eli Lilly & Co Bond 2.75% 6/1/2025	\$275.00

Ex-Date	Description	Security	Amount
 Bond			
6/1/2024	Interest Paid in Cash	Florida Pwr & Lt Co 3.125% 12/1/2025	\$468.75
6/1/2024	Interest Paid in Cash	The Estee Lauder Companies Inc Note 2.00% 12/1/2024	\$200.00
6/15/2024	Interest Paid in Cash	Precision Castparts Corp 3.25% 6/15/2025	\$325.00
6/15/2024	Interest Paid in Cash	Sthn Cal Gas Co 2.60% 6/15/2026	\$260.00
6/26/2024	Interest Paid in Cash	FHLB 5.65% 6/26/2026	\$282.50
6/27/2024	Interest Receivable	Us Treasury 4.50% Ust Bond 2/15/2044	-\$231.92
7/8/2024	Interest Paid in Cash	Walmart Inc 3.05% 7/8/2026	\$457.50
7/15/2024	Interest Paid in Cash	Johnson & Johnson 2.625% 1/15/2025	\$393.75
7/15/2024	Interest Paid in Cash	Target Corp 1.95% 1/15/2027	\$195.00
7/28/2024	Interest Paid in Cash	Unilever Cap Corp Gtd Fxd Rt Sr Nt 2.00% 7/28/2026	\$200.00
7/30/2024	Interest Paid in Cash	Disney Walt Co Mtns Be 1.85% 7/30/2026	\$185.00
8/1/2024	Interest Paid in Cash	Adobe Inc Note Call Make Whole 2.15% 2/1/2027	\$215.00
8/1/2024	Interest Paid in Cash	Genuine Parts CO Note Call Make Whole 1.75% 2/1/2025	\$262.50
8/1/2024	Interest Paid in Cash	Procter & Gamble Co 1.90% 2/1/2027	\$190.00
8/4/2024	Interest Paid in Cash	Apple Inc Sr Gbl Nt M-W Call 2.45% 8/4/2026	\$245.00
8/5/2024	Interest Paid in Cash	Paccar Financial Corp 2.00% 2/4/2027	\$200.00
8/10/2024	Interest Paid in Cash	Merck & Co Inc Bond 2.75% 2/10/2025	\$275.00
8/14/2024	Interest Paid in Cash	3M Co 2.00% 2/14/2025	\$200.00
8/14/2024	Interest Paid in Cash	Novartis Capital 1.75% 2/14/2025	\$175.00
8/14/2024	Interest Paid in Cash	Goldman Sachs Group Inc Ser N 2.125% 2/14/2025	\$212.50
8/15/2024	Interest Paid in Cash	Unitedhealth Group Inc 2.375% 8/15/2024	\$356.25
8/15/2024	Interest Paid in Cash	Us Treasury 4.25% Ust Bond 2/15/2054	\$1,105.00
8/15/2024	Interest Paid in Cash	Us Treasury 4.50% Ust Bond 2/15/2044	\$1,012.50
8/16/2024	Interest Paid in Cash	Exxon Mobil Cor 2.019% 08/16/2024	\$302.85
8/21/2024	Interest Paid in Cash	Amgen Inc 1.90% 2/21/2025	\$190.00
8/21/2024	Interest Receivable	US Treasury Bond 3.50% 2/15/2033	-\$67.24
8/22/2024	Interest Paid in Cash	Amazon.Com Inc Sr Gbl Nt 2.80% 8/22/2024	\$420.00
8/23/2024	Interest Receivable	US Treasury Bond 3.50% 2/15/2033	-\$35.57
8/25/2024	Interest Paid in Cash	FHLB 2.00% 11/25/2026	\$200.00

Ex-Date	Description	Security	Amount
Bond			
8/28/2024	Interest Paid in Cash	FHLB Bond 2.00% 8/28/2024	\$300.00
8/28/2024	Interest Paid in Cash	FHLB 3.75% 8/28/2024	\$375.00
8/30/2024	Interest Receivable	Federal Home Loan Banks BD 4.125% 9-8-2034	-\$17.88
9/3/2024	Interest Paid in Cash	Mastercard Inc 2.00% 3/3/2025	\$200.00
9/6/2024	Interest Paid in Cash	FNMA 2.625% 9/6/2024	\$525.00
9/10/2024	Interest Paid in Cash	FHLB Bond 2.15% 3/10/2025	\$215.00
9/11/2024	Interest Paid in Cash	FHLB Cons 2.00% 6/11/2025	\$200.00
9/11/2024	Interest Receivable	US Treasury Bond 3.375% 5/15/2044	-\$528.26
9/12/2024	Interest Paid in Cash	Shell International Fin Bv Note 2.50% 9/12/2026	\$250.00
9/13/2024	Interest Paid in Cash	Simon Ppty Group LP 2.00% 9/13/2024	\$300.00
9/15/2024	Interest Paid in Cash	Abbott Labs Nt 2.95% 3/15/2025	\$295.00
9/15/2024	Interest Paid in Cash	Cme Group Inc Bond 3.00% 3/15/2025	\$150.00
9/15/2024	Interest Paid in Cash	Anthem Inc Sr Note 1.50% 3/15/2026	\$150.00
9/16/2024	Interest Paid in Cash	Public Service El & Gas Bnd 2.25% 9/15/2026	\$225.00
9/16/2024	Interest Paid in Cash	FHLB 2.18% 3/16/2026	\$218.00
9/17/2024	Interest Receivable	Philip Morris Intl Inc 4.875% 11/15/2043	-\$549.66
9/19/2024	Interest Paid in Cash	Pepsico Inc Sr Lien 2.25% 3/19/2025	\$225.00
9/20/2024	Interest Paid in Cash	Cisco Sys Inc 2.50% 9/20/2026	\$250.00
9/24/2024	Interest Paid in Cash	FHLB 2.00% 9/24/2025	\$200.00
9/25/2024	Interest Paid in Cash	Intel Corp 3.40% 3/25/2025	\$340.00
9/27/2024	Interest Paid in Cash	FHLMC MTN 2.20% 9/27/2024	\$330.00
9/28/2024	Interest Paid in Cash	FHLB 2.00% 3/28/2025	\$200.00
9/28/2024	Interest Paid in Cash	FHLMC 2.25% 3/28/2025	\$225.00
9/30/2024	Interest Receivable	Kraft Foods Group Inc Senior N Ote 5.00% 6/4/2042	-\$731.25
10/1/2024	Interest Paid in Cash	FL Power & Light CO Bond 2.85% 4/1/2025	\$427.50
10/1/2024	Interest Paid in Cash	Hewlett Packard Enterprise Co Note M/W Cibl 1.75% 4/1/2026	\$175.00
10/5/2024	Interest Paid in Cash	Otis Worldwide Corp Ser B Note 2.06% 4/5/2025	\$205.60
10/7/2024	Interest Paid in Cash	Toyota Motor Credit Corp Mtn 2.00% 10/7/2024	\$300.00
10/8/2024	Interest Paid in Cash	FHLMC 2.50% 10/8/2024	\$250.00

Ex-Date	Description	Security	Amount
■ Bond			
10/9/2024	Interest Receivable	US Treasury Ser Bonds 4.25% 8/15/2054	-\$349.24
10/22/2024	Interest Paid in Cash	FFCB Bond 2.47% 10/22/2024	\$247.00
10/24/2024	Interest Paid in Cash	Bank Of New York Mellon Corp Note 2.10% 10/24/2024	\$210.00
10/24/2024	Interest Receivable	Jpmorgan Chase &Co Note 4.95% 6/1/2045	-\$1,009.80
10/29/2024	Interest Receivable	Wal-Mart Stores Inc Sr Nt 5.00% 10/25/2040	-\$7.64
10/29/2024	Interest Receivable	United States Ser Bonds Of May 204 4.50% 5/15/2044	-\$190.03
11/1/2024	Interest Paid in Cash	Nike Inc 2.375% 11/1/2026	\$237.50
11/1/2024	Interest Paid in Cash	Royal Bank Of CA 2.25% 11/1/2024	\$225.00
11/4/2024	Interest Paid in Cash	American Express Co 1.65% 11/4/2026	\$165.00
11/15/2024	Interest Paid in Cash	US Treasury Bond 3.75% 11/15/2043	\$506.25
11/15/2024	Interest Paid in Cash	US Treasury Bond 3.375% 5/15/2044	\$810.00
11/15/2024	Interest Paid in Cash	Philip Morris Intl Inc 4.875% 11/15/2043	\$804.38
11/15/2024	Interest Paid in Cash	United States Ser Bonds Of May 204 4.50% 5/15/2044	\$208.13
11/17/2024	Interest Paid in Cash	Chevron Corp New 3.326% 11/17/2025	\$498.90
12/1/2024	Interest Paid in Cash	Eli Lilly & Co Bond 2.75% 6/1/2025	\$275.00
12/1/2024	Interest Paid in Cash	Florida Pwr & Lt Co 3.125% 12/1/2025	\$468.75
12/1/2024	Interest Paid in Cash	The Estee Lauder Companies Inc Note 2.00% 12/1/2024	\$200.00
12/1/2024	Interest Paid in Cash	Jpmorgan Chase &Co Note 4.95% 6/1/2045	\$1,262.25
12/4/2024	Interest Paid in Cash	Kraft Foods Group Inc Senior N Ote 5.00% 6/4/2042	\$1,125.00
12/4/2024	Interest Receivable	Walmart Inc 4.875% 7/8/2040	-\$1,114.75
12/15/2024	Interest Paid in Cash	Precision Castparts Corp 3.25% 6/15/2025	\$325.00
12/15/2024	Interest Paid in Cash	Sthn Cal Gas Co 2.60% 6/15/2026	\$260.00
Total			\$31,978.11
■ Equity			
1/2/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$932.40
1/2/2024	Qualified Dividend Reinvested	PotlatchDeltic Corp	\$963.45
1/3/2024	Qualified Dividend Reinvested	Automatic Data Processing Inc	\$959.00
1/3/2024	Qualified Dividend Reinvested	Walmart Inc	\$471.96
1/4/2024	Qualified Dividend Reinvested	Kimberly-Clark Corp	\$841.34

Ex-Date	Description	Security	Amount
1/9/2024	Qualified Dividend Reinvested	Merck & Co Inc	\$666.05
1/9/2024	Qualified Dividend to Cash	Seagate Technology	\$1,253.70
1/11/2024	Qualified Dividend Reinvested	Philip Morris International Inc	\$1,229.80
1/19/2024	Qualified Dividend Reinvested	CME Group Inc	\$2,877.00
2/2/2024	Qualified Dividend Reinvested	AT&T Inc	\$1,360.58
2/2/2024	Qualified Dividend Reinvested	Verizon Communications	\$1,268.82
2/9/2024	Qualified Dividend Reinvested	Deere & Company	\$720.30
2/12/2024	Qualified Dividend Reinvested	Carrier Global Corp	\$195.89
2/14/2024	Qualified Dividend Reinvested	DR Horton Inc	\$240.00
2/15/2024	Qualified Dividend to Cash	Accenture PLC	\$648.87
2/16/2024	Qualified Dividend Reinvested	Procter & Gamble Co	\$829.70
2/16/2024	Qualified Dividend Reinvested	Apple Inc	\$459.60
2/28/2024	Dividend Reinvested	Weyerhaeuser Inc	\$430.64
3/4/2024	Qualified Dividend Reinvested	Intel Corp	\$222.75
3/4/2024	Qualified Dividend Reinvested	Pfizer Inc	\$948.78
3/8/2024	Dividend Reinvested	Welltower Inc	\$871.08
3/8/2024	Qualified Dividend Reinvested	Dow Inc	\$1,063.30
3/8/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$184.62
3/11/2024	Qualified Dividend Reinvested	Emerson Electric Co	\$588.00
3/11/2024	Qualified Dividend Reinvested	International Business Machines	\$1,168.64
3/12/2024	Qualified Dividend Reinvested	Lyondellbasell Industries N V	\$1,137.50
3/14/2024	Qualified Dividend Reinvested	Microsoft Corp	\$652.50
3/15/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$1,200.47
3/18/2024	Qualified Dividend Reinvested	Duke Energy Corp	\$2,130.98
3/21/2024	Qualified Dividend Reinvested	Home Depot Inc	\$918.00
3/21/2024	Qualified Dividend Reinvested	RTX Corporation	\$369.93
3/22/2024	Dividend Reinvested	Weyerhaeuser Inc	\$617.80
3/22/2024	Qualified Dividend Reinvested	BlackRock Inc	\$739.50
3/26/2024	Qualified Dividend Reinvested	CME Group Inc	\$621.31

Ex-Date	Description	Security	Amount
3/28/2024	Qualified Dividend Reinvested	Waste Management Inc	\$684.75
3/29/2024	Qualified Dividend to Cash	Eaton Corp PLC	\$527.34
4/1/2024	Qualified Dividend Reinvested	Linde PLC	\$700.56
4/2/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$938.77
4/2/2024	Qualified Dividend Reinvested	Pepsico Incorporated	\$845.29
4/2/2024	Qualified Dividend Reinvested	Automatic Data Processing Inc	\$938.17
4/2/2024	Qualified Dividend Reinvested	Walmart Inc	\$504.82
4/2/2024	Qualified Dividend Reinvested	Union Pacific Corp	\$747.50
4/2/2024	Qualified Dividend Reinvested	Kimberly-Clark Corp	\$856.25
4/2/2024	Dividend Reinvested	PotlatchDeltic Corp	\$950.11
4/4/2024	Qualified Dividend to Cash	Seagate Technology	\$1,220.80
4/8/2024	Qualified Dividend Reinvested	Merck & Co Inc	\$670.34
4/9/2024	Qualified Dividend Reinvested	Philip Morris International Inc	\$1,216.85
5/1/2024	Qualified Dividend Reinvested	AT&T Inc	\$1,339.80
5/1/2024	Qualified Dividend Reinvested	Verizon Communications	\$1,252.88
5/8/2024	Qualified Dividend Reinvested	Deere & Company	\$701.02
5/9/2024	Qualified Dividend Reinvested	DR Horton Inc	\$239.00
5/15/2024	Qualified Dividend Reinvested	Procter & Gamble Co	\$887.99
5/15/2024	Qualified Dividend to Cash	Accenture PLC	\$645.00
5/16/2024	Qualified Dividend Reinvested	Apple Inc	\$476.63
5/22/2024	Dividend Reinvested	Welltower Inc	\$871.99
5/22/2024	Qualified Dividend Reinvested	Carrier Global Corp	\$195.42
5/24/2024	Qualified Dividend to Cash	Eaton Corp PLC	\$524.52
5/28/2024	Qualified Dividend Reinvested	Walmart Inc	\$503.68
5/31/2024	Qualified Dividend to Cash	Nestle SA ADR B	\$3,524.45
6/3/2024	Qualified Dividend Reinvested	Intel Corp	\$222.13
6/7/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$211.34
6/10/2024	Qualified Dividend Reinvested	Emerson Electric Co	\$587.67
6/10/2024	Qualified Dividend Reinvested	International Business Machines	\$1,179.18

Ex-Date	Description	Security	Amount
6/11/2024	Qualified Dividend Reinvested	Lyondellbasell Industries N V	\$1,227.77
6/13/2024	Qualified Dividend Reinvested	Microsoft Corp	\$649.90
6/13/2024	Qualified Dividend Reinvested	Home Depot Inc	\$918.73
6/13/2024	Qualified Dividend Reinvested	RTX Corporation	\$394.96
6/14/2024	Qualified Dividend Reinvested	Pfizer Inc	\$958.71
6/14/2024	Dividend Reinvested	Weyerhaeuser Inc	\$617.67
6/14/2024	Qualified Dividend Reinvested	Dow Inc	\$1,070.10
6/17/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$1,203.58
6/17/2024	Qualified Dividend Reinvested	Duke Energy Corp	\$2,141.66
6/20/2024	Qualified Dividend Reinvested	Linde PLC	\$698.49
6/21/2024	Qualified Dividend Reinvested	Waste Management Inc	\$683.42
6/24/2024	Qualified Dividend Reinvested	BlackRock Inc	\$738.96
6/25/2024	Qualified Dividend Reinvested	CME Group Inc	\$621.21
6/28/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$938.97
6/28/2024	Qualified Dividend Reinvested	Pepsico Incorporated	\$906.64
6/28/2024	Qualified Dividend Reinvested	Union Pacific Corp	\$747.60
6/28/2024	Dividend Reinvested	PotlatchDeltic Corp	\$953.92
7/1/2024	Qualified Dividend Reinvested	Automatic Data Processing Inc	\$937.86
7/2/2024	Qualified Dividend Reinvested	Kimberly-Clark Corp	\$859.47
7/5/2024	Qualified Dividend to Cash	Seagate Technology	\$1,213.80
7/8/2024	Qualified Dividend Reinvested	Merck & Co Inc	\$670.58
7/8/2024	Qualified Dividend Reinvested	Philip Morris International Inc	\$1,227.78
8/1/2024	Qualified Dividend to Cash	AT&T Inc	\$1,361.68
8/1/2024	Qualified Dividend to Cash	Verizon Communications	\$1,267.33
8/8/2024	Qualified Dividend to Cash	Deere & Company	\$703.55
8/8/2024	Qualified Dividend to Cash	DR Horton Inc	\$239.48
8/8/2024	Qualified Dividend to Cash	Carrier Global Corp	\$195.99
8/15/2024	Qualified Dividend to Cash	Procter & Gamble Co	\$889.35
8/15/2024	Qualified Dividend to Cash	Accenture PLC	\$639.84

Ex-Date	Description	Security	Amount
Equity			
8/15/2024	Qualified Dividend to Cash	Apple Inc	\$476.01
8/21/2024	Dividend Reinvested	Welltower Inc	\$958.10
8/23/2024	Qualified Dividend to Cash	Eaton Corp PLC	\$511.36
9/3/2024	Qualified Dividend Reinvested	Pfizer Inc	\$973.33
9/3/2024	Qualified Dividend Reinvested	Walmart Inc	\$501.97
9/4/2024	Qualified Dividend Reinvested	Lyondellbasell Industries N V	\$1,214.22
9/5/2024	Qualified Dividend Reinvested	RTX Corporation	\$391.65
9/6/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$207.10
9/10/2024	Qualified Dividend Reinvested	Emerson Electric Co	\$587.36
9/10/2024	Qualified Dividend Reinvested	International Business Machines	\$1,187.43
9/12/2024	Qualified Dividend Reinvested	Microsoft Corp	\$650.26
9/12/2024	Qualified Dividend Reinvested	Home Depot Inc	\$922.48
9/13/2024	Dividend Reinvested	Weyerhaeuser Inc	\$618.77
9/13/2024	Qualified Dividend Reinvested	Dow Inc	\$1,083.75
9/16/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$1,212.05
9/16/2024	Qualified Dividend Reinvested	Duke Energy Corp	\$2,205.56
9/19/2024	Qualified Dividend Reinvested	Linde PLC	\$700.69
9/23/2024	Qualified Dividend Reinvested	BlackRock Inc	\$743.68
9/25/2024	Qualified Dividend Reinvested	CME Group Inc	\$615.68
9/27/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$945.25
9/27/2024	Qualified Dividend Reinvested	Waste Management Inc	\$685.87
9/30/2024	Qualified Dividend Reinvested	Pepsico Incorporated	\$914.06
9/30/2024	Qualified Dividend Reinvested	Union Pacific Corp	\$775.02
9/30/2024	Dividend Reinvested	PotlatchDeltic Corp	\$958.52
10/1/2024	Qualified Dividend Reinvested	Automatic Data Processing Inc	\$943.41
10/2/2024	Qualified Dividend Reinvested	Kimberly-Clark Corp	\$863.42
10/7/2024	Qualified Dividend Reinvested	Merck & Co Inc	\$659.26
10/7/2024	Qualified Dividend to Cash	Seagate Technology	\$1,213.80
10/10/2024	Qualified Dividend Reinvested	Philip Morris International Inc	\$1,287.18

Ex-Date	Description	Security	Amount
Equity			
11/1/2024	Qualified Dividend Reinvested	AT&T Inc	\$1,374.91
11/1/2024	Qualified Dividend Reinvested	Verizon Communications	\$1,312.14
11/8/2024	Qualified Dividend Reinvested	Deere & Company	\$699.18
11/14/2024	Qualified Dividend Reinvested	Apple Inc	\$469.53
11/15/2024	Qualified Dividend Reinvested	Procter & Gamble Co	\$887.64
11/15/2024	Qualified Dividend to Cash	Accenture PLC	\$732.60
11/18/2024	Qualified Dividend Reinvested	Carrier Global Corp	\$187.07
11/19/2024	Qualified Dividend Reinvested	DR Horton Inc	\$316.27
11/21/2024	Dividend Reinvested	Welltower Inc	\$946.84
11/22/2024	Qualified Dividend to Cash	Eaton Corp PLC	\$501.96
12/2/2024	Qualified Dividend Reinvested	Pfizer Inc	\$977.53
12/6/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$206.80
12/9/2024	Qualified Dividend Reinvested	Lyondellbasell Industries N V	\$1,209.72
12/10/2024	Qualified Dividend Reinvested	Emerson Electric Co	\$584.30
12/10/2024	Qualified Dividend Reinvested	International Business Machines	\$1,173.76
12/12/2024	Qualified Dividend Reinvested	Microsoft Corp	\$712.60
12/12/2024	Qualified Dividend Reinvested	Home Depot Inc	\$907.81
12/12/2024	Qualified Dividend Reinvested	RTX Corporation	\$386.14
12/13/2024	Dividend Reinvested	Weyerhaeuser Inc	\$616.26
12/13/2024	Qualified Dividend Reinvested	Dow Inc	\$1,087.48
12/16/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$1,207.53
12/16/2024	Qualified Dividend Reinvested	Duke Energy Corp	\$2,203.14
12/18/2024	Qualified Dividend Reinvested	Linde PLC	\$683.29
12/20/2024	Qualified Dividend Reinvested	Waste Management Inc	\$679.36
12/23/2024	Qualified Dividend Reinvested	BlackRock Inc	\$737.53
12/27/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$982.45
12/27/2024	Qualified Dividend Reinvested	CME Group Inc	\$610.89
12/30/2024	Qualified Dividend Reinvested	Union Pacific Corp	\$769.87
12/31/2024	Dividend Reinvested	PotlatchDeltic Corp	\$962.66

Ex-Date	Description	Security	Amount
Equity			
Total			\$128,762.01
Money Market			
1/15/2024	Interest Reinvested	Schwab Bank Sweep	\$6.44
2/15/2024	Interest Reinvested	Schwab Bank Sweep	\$3.99
3/15/2024	Interest Reinvested	Schwab Bank Sweep	\$2.38
4/15/2024	Interest Reinvested	Schwab Bank Sweep	\$3.66
5/15/2024	Interest Reinvested	Schwab Bank Sweep	\$1.86
6/15/2024	Interest Reinvested	Schwab Bank Sweep	\$3.20
7/15/2024	Interest Reinvested	Schwab Bank Sweep	\$3.44
8/15/2024	Interest Reinvested	Schwab Bank Sweep	\$7.04
9/15/2024	Interest Reinvested	Schwab Bank Sweep	\$17.75
10/15/2024	Interest Reinvested	Schwab Bank Sweep	\$2.19
11/15/2024	Interest Reinvested	Schwab Bank Sweep	\$2.32
12/15/2024	Interest Reinvested	Schwab Bank Sweep	\$0.62
Total			\$54.89

Expense Detail

Ex-Date	Description	Security	Amount
Expenses			
5/31/2024	ADR Fee	Schwab Bank Sweep	-\$29.56
5/31/2024	Foreign Dividend Tax	Nestle SA ADR B	-\$528.67
	Total		-\$558.23
Ex-Date	Description	Security	Amount
Advisory Fees			
	Total		0.00
Ex-Date	Description	Security	Amount
Management Fees			
1/17/2024	Management Fee	Schwab Bank Sweep	-7,929.97
4/17/2024	Management Fee	Schwab Bank Sweep	-8,196.02
7/18/2024	Management Fee	Schwab Bank Sweep	-8,208.93
10/15/2024	Management Fee	Schwab Bank Sweep	-8,909.03
	Total		-33,243.95

Management Fee Detail for the period January 01, 2025 - March 31, 2025

Billed Market Value as of 12/31/2024	Annual Fee	Management Fee
\$6,815,373.25	0.50 %	\$8,519.22

Management Fee Summary for the period January 01, 2025 - March 31, 2025

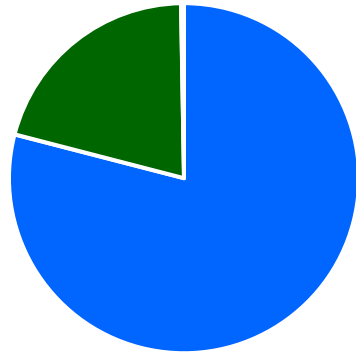
Account Name	Account Number	Billed Market Value	Totals
Los Angeles City College Foundation - HA2 Attn: Robert Schwartz	XXXX4154	\$6,815,373.25	\$8,519.22
Total:			\$8,519.22
Total Due:			\$0.00

Account Summary

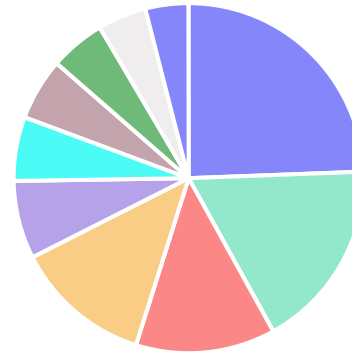
Los Angeles City College Foundation Nick Beck Journalism Lecture Attn: Robert Schwartz Corporation XXXX0172

Account Name	Management Strategy	Market Value	YTD Return
Los Angeles City College Foundation Nick Beck Journalism Lecture Attn: Robert Schwartz-Corporation	Balanced Equity Income (80/20)	\$595,867.28	9.66 %
Total:		\$595,867.28	9.66 %

Portfolio Valuation Composition

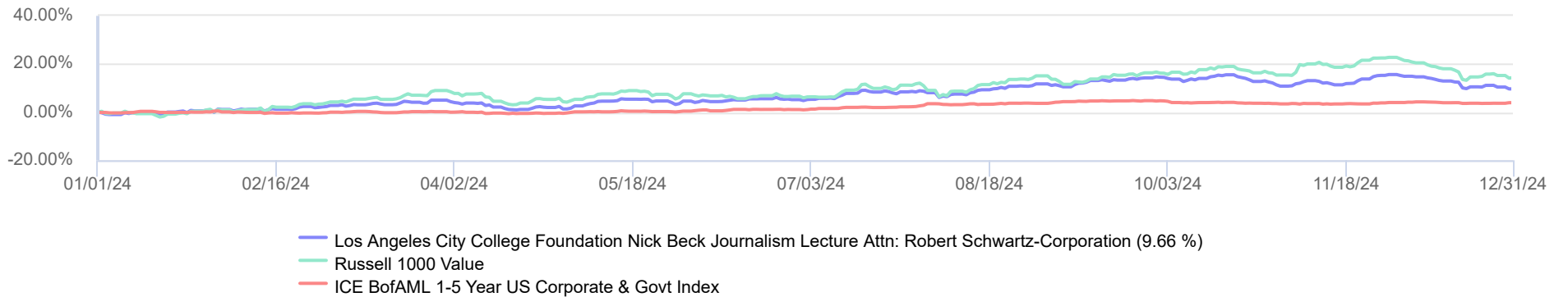


Asset Category	Allocation
Equity	79.0 %
Bond	20.7 %
Money Market	0.3 %



Top 10 Asset Class	Allocation
Information Technology	21.26 %
Industrials	15.30 %
Corporate Bond	11.24 %
Consumer Staples	11.04 %
Treasury Bond	6.27 %
Real Estate	5.16 %
Materials	4.98 %
Financial	4.47 %
Consumer Discretionary	3.91 %
Utilities	3.47 %

Performance Value vs Benchmark (YTD)



Activity Summary

	QTD (10/1/2024 - 12/31/2024)	YTD (1/1/2024 - 12/31/2024)
Beginning Market Value	\$623,809.90	\$593,208.63
Fees Paid	-\$779.76	-\$3,061.84
Contribution	\$0.00	\$0.00
Distribution	\$0.00	-\$51,182.65
Income	\$3,462.44	\$14,809.45
Change in Market	-\$30,625.30	\$42,093.69
Ending Market Value	\$595,867.28	\$595,867.28
Performance Return	-4.36 %	9.66 %

Index Comparison

	QTD	YTD	Rolling 1-Year	Rolling 3-Year	Rolling 5-Year	Since (11/7/2018)
Los Angeles City College Foundation Nick Beck Journalism Lecture Attn: Robert Schwartz-Corporation	-4.36 %	9.66 %	9.66 %	9.23 %	48.37 %	74.13 %
Russell 1000 Value	-1.98 %	14.37 %	14.37 %	17.87 %	51.65 %	74.72 %
ICE BofAML 1-5 Year US Corporate & Govt Index	-0.66 %	3.93 %	3.93 %	2.95 %	6.80 %	13.89 %

Portfolio Appraisal

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Equity									
Financial									
11/8/2018	51.42	CME Group Inc - CME	\$9,747.29	\$232.2300	\$11,941.06	2.00 %	1.98 %	-	\$2,193.77
11/8/2018	14.32	BlackRock Inc - BLK	\$6,136.58	\$1,025.1100	\$14,683.06	2.46 %	1.99 %	-	\$8,546.48
					\$26,624.12	4.47 %			\$10,740.25
Industrials									
11/8/2018	27.92	Lockheed Martin Corp - LMT	\$9,154.92	\$485.9400	\$13,566.62	2.28 %	2.62 %	-	\$4,411.70
11/8/2018	39.67	Deere & Company - DE	\$6,087.39	\$423.7000	\$16,809.58	2.82 %	1.42 %	-	\$10,722.19
10/21/2020	55.22	Union Pacific Corp - UNP	\$11,778.73	\$228.0400	\$12,592.76	2.11 %	2.32 %	-	\$814.03
11/8/2018	52.30	RTX Corporation - RTX	\$3,739.85	\$115.7200	\$6,052.33	1.02 %	2.14 %	-	\$2,312.48
11/8/2018	86.23	Waste Management Inc - WM	\$7,996.60	\$201.7900	\$17,401.02	2.92 %	1.49 %	-	\$9,404.42
2/1/2023	45.00	Eaton Corp PLC - ETN	\$7,289.84	\$331.8700	\$14,934.15	2.51 %	1.13 %	-	\$7,644.31
4/3/2020	83.11	Carrier Global Corp - CARR	\$2,796.18	\$68.2600	\$5,673.25	0.95 %	1.16 %	-	\$2,877.07
4/3/2020	44.74	Otis Worldwide Corp - OTIS	\$3,346.15	\$92.6100	\$4,143.30	0.70 %	1.63 %	-	\$797.15
					\$91,173.01	15.30 %			\$38,983.34
Real Estate									
11/8/2018	121.96	Welltower Inc - WELL	\$8,686.36	\$126.0300	\$15,370.22	2.58 %	2.03 %	-	\$6,683.86
11/8/2018	263.21	Weyerhaeuser Inc - WY	\$7,001.12	\$28.1500	\$7,409.32	1.24 %	2.84 %	-	\$408.20
10/22/2020	203.25	PotlatchDeltic Corp - PCH	\$10,863.49	\$39.2500	\$7,977.59	1.34 %	4.59 %	-	-\$2,885.90
					\$30,757.13	5.16 %			\$4,206.16
Utilities									
11/8/2018	191.67	Duke Energy Corp - DUK	\$17,425.65	\$107.7400	\$20,650.88	3.47 %	3.84 %	-	\$3,225.23
					\$20,650.88	3.47 %			\$3,225.23
Communication Services									
11/8/2018	423.59	AT&T Inc - T	\$9,474.42	\$22.7700	\$9,645.19	1.62 %	4.87 %	-	\$170.77
11/8/2018	165.17	Verizon Communications - VZ	\$9,558.34	\$39.9900	\$6,605.16	1.11 %	6.68 %	-	-\$2,953.18

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Equity									
Communication Services									
					\$16,250.35	2.73 %			-\$2,782.41
Healthcare									
11/8/2018	199.90	Pfizer Inc - PFE	\$8,190.14	\$26.5300	\$5,303.22	0.89 %	6.33 %	-	-\$2,886.92
2/8/2023	73.03	Merck & Co Inc - MRK	\$7,842.71	\$99.4800	\$7,264.61	1.22 %	3.14 %	-	-\$578.10
					\$12,567.83	2.11 %			-\$3,465.02
Industrials									
11/8/2018	94.88	Emerson Electric Co - EMR	\$6,570.77	\$123.9300	\$11,758.73	1.97 %	1.70 %	-	\$5,187.96
					\$11,758.73	1.97 %			\$5,187.96
Utilities									
11/8/2018	219.23	NextEra Energy Inc - NEE	\$10,986.37	\$71.6900	\$15,716.73	2.64 %	2.87 %	-	\$4,730.37
					\$15,716.73	2.64 %			\$4,730.37
Consumer Discretionary									
11/8/2018	33.87	Home Depot Inc - HD	\$6,422.26	\$388.9900	\$13,174.55	2.21 %	1.74 %	-	\$6,752.29
7/31/2023	72.61	DR Horton Inc - DHI	\$8,353.09	\$139.8200	\$10,152.89	1.70 %	0.93 %	-	\$1,799.80
					\$23,327.44	3.91 %			\$8,552.09
Consumer Staples									
11/8/2018	63.97	Pepsico Incorporated - PEP	\$7,576.47	\$152.0600	\$9,727.05	1.63 %	3.51 %	-	\$2,150.58
11/8/2018	205.91	Walmart Inc - WMT	\$7,123.13	\$90.3500	\$18,604.35	3.12 %	0.92 %	-	\$11,481.22
11/8/2018	91.00	Nestle SA ADR B - NSRGY	\$8,707.45	\$81.7000	\$7,434.70	1.25 %	4.01 %	-	-\$1,272.75
11/8/2018	74.87	Procter & Gamble Co - PG	\$7,072.10	\$167.6500	\$12,551.96	2.11 %	2.36 %	-	\$5,479.86
11/8/2018	59.33	Kimberly-Clark Corp - KMB	\$6,607.09	\$131.0400	\$7,774.67	1.30 %	2.79 %	-	\$1,167.58
11/8/2018	80.49	Philip Morris International Inc - PM	\$7,128.60	\$120.3500	\$9,687.30	1.63 %	4.40 %	-	\$2,558.70
					\$65,780.03	11.04 %			\$21,565.18

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Equity									
Materials									
11/8/2018	78.66	Lyondellbasell Industries N V - LYB	\$7,505.10	\$74.2700	\$5,842.20	0.98 %	7.10 %	-	-\$1,662.90
11/8/2018	44.57	Linde PLC - LIN	\$7,422.84	\$418.6700	\$18,660.71	3.13 %	1.33 %	-	\$11,237.87
4/2/2019	129.49	Dow Inc - DOW	\$7,735.69	\$40.1300	\$5,196.35	0.87 %	6.98 %	-	-\$2,539.34
					\$29,699.26	4.98 %			\$7,035.63
Information Technology									
11/8/2018	72.54	Microsoft Corp - MSFT	\$8,225.04	\$421.5000	\$30,577.13	5.13 %	0.73 %	-	\$22,352.09
11/8/2018	59.12	International Business Machines - IBM	\$7,483.66	\$219.8300	\$12,996.53	2.18 %	3.03 %	-	\$5,512.87
11/8/2018	55.40	Automatic Data Processing Inc - ADP	\$8,243.13	\$292.7300	\$16,216.10	2.72 %	1.96 %	-	\$7,972.97
11/8/2018	41.00	Accenture PLC - ACN	\$6,723.91	\$351.7900	\$14,423.39	2.42 %	1.52 %	-	\$7,699.48
11/8/2018	158.82	Apple Inc - AAPL	\$8,216.91	\$250.4200	\$39,772.38	6.67 %	0.40 %	-	\$31,555.47
11/8/2018	147.00	Seagate Technology - STX	\$6,532.49	\$86.3100	\$12,687.57	2.13 %	3.27 %	-	\$6,155.08
					\$126,673.10	21.26 %			\$81,247.95
Equity Totals:			\$291,751.86		\$470,978.61	79.04 %			\$179,226.72
Bond									
Agency Bond									
8/30/2024	20,000.00	Federal Home Loan Banks BD 4.125% 9-8-2034 - 3130B2KK0	\$19,837.20	\$94.7179	\$18,943.58	3.18 %	4.36 %	4.80 %	-\$893.62
					\$18,943.58	3.18 %			-\$893.62
Corporate Bond									
2/10/2022	15,000.00	Goldman Sachs Group Inc Ser N 2.125% 2/14/2025 - 38150AKG9	\$15,000.00	\$99.6850	\$14,952.75	2.51 %	2.13 %	2.76 %	-\$47.25
4/22/2022	10,000.00	FL Power & Light CO Bond 2.85% 4/1/2025 - 341081FZ5	\$9,858.10	\$99.5809	\$9,958.09	1.67 %	2.86 %	3.70 %	\$99.99
3/23/2022	3,000.00	Cisco Sys Inc 2.50% 9/20/2026 - 17275RBL5	\$2,988.93	\$97.0111	\$2,910.33	0.49 %	2.58 %	4.07 %	-\$78.60
11/8/2024	10,000.00	Ntnl Bank Of Can5.5%	\$10,000.00	\$99.5225	\$9,952.25	1.67 %	5.53 %	5.56 %	-\$47.75

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Bond									
Corporate Bond									
		34f Due 11/13/2034 - 63305L2D4							
12/4/2024	8,000.00	Walmart Inc 4.875% 7/8/2040 - 931142CV3	\$7,998.08	\$95.9478	\$7,675.82	1.29 %	5.08 %	5.25 %	-\$322.26
9/30/2024	10,000.00	Kraft Foods Group Inc Senior N Ote 5.00% 6/4/2042 - 50076QAE6	\$9,793.84	\$89.8662	\$8,986.62	1.51 %	5.56 %	5.94 %	-\$807.22
9/17/2024	11,000.00	Philip Morris Intl Inc 4.875% 11/15/2043 - 718172BD0	\$10,862.18	\$89.5409	\$9,849.50	1.65 %	5.44 %	5.79 %	-\$1,012.68
10/24/2024	3,000.00	Jpmorgan Chase &Co Note 4.95% 6/1/2045 - 46625HLL2	\$2,844.68	\$90.3372	\$2,710.12	0.45 %	5.48 %	5.76 %	-\$134.56
					\$66,995.48	11.24 %			-\$2,350.33
Treasury Bond									
8/21/2024	18,000.00	US Treasury Bond 3.50% 2/15/2033 - 91282CGM7	\$17,648.28	\$93.0625	\$16,751.25	2.81 %	3.76 %	4.49 %	-\$897.03
12/22/2023	2,000.00	US Treasury Bond 3.75% 11/15/2043 - 912810RD2	\$1,868.84	\$86.0938	\$1,721.88	0.29 %	4.36 %	4.88 %	-\$146.97
2/28/2024	1,000.00	Us Treasury 4.50% Ust Bond 2/15/2044 - 912810TZ1	\$992.80	\$95.5000	\$955.00	0.16 %	4.71 %	4.86 %	-\$37.80
9/11/2024	12,000.00	US Treasury Bond 3.375% 5/15/2044 - 912810RG5	\$10,851.84	\$81.0313	\$9,723.75	1.63 %	4.16 %	4.89 %	-\$1,128.09
3/27/2024	3,000.00	Us Treasury 4.25% Ust Bond 2/15/2054 - 912810TX6	\$2,929.42	\$91.3281	\$2,739.84	0.46 %	4.65 %	4.80 %	-\$189.58
10/9/2024	6,000.00	US Treasury Ser Bonds 4.25% 8/15/2054 - 912810UC0	\$5,934.96	\$91.4688	\$5,488.13	0.92 %	4.65 %	4.79 %	-\$446.84
					\$37,379.85	6.27 %			-\$2,846.30
Bond Totals:			\$129,409.15		\$123,318.91	20.70 %			-\$6,090.24
Money Market									
Cash or Equivalent									
11/7/2018	1,569.76	Schwab Bank Sweep -	-	\$1.0000	\$1,569.76	0.26 %	0.05 %	-	-

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Money Market									
Cash or Equivalent									
		SchwabCash							
					\$1,569.76	0.26 %			-
Money Market Totals:			-		\$1,569.76	0.26 %			-
Totals:			\$421,161.01		\$595,867.28	100.00 %			\$173,136.47

Realized Gain/Loss

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Emerson Electric Co	3.00	11/8/2018	1/9/2024	\$209.55	\$283.49	-	\$73.94
Intel Corp	7.00	11/8/2018	1/9/2024	\$342.64	\$336.66	-	-\$5.98
Microsoft Corp	3.00	11/8/2018	1/9/2024	\$335.10	\$1,125.50	-	\$790.40
AT&T Inc	19.00	11/8/2018	1/9/2024	\$450.85	\$322.43	-	-\$128.42
International Business Machines	2.00	11/8/2018	1/9/2024	\$236.77	\$320.06	-	\$83.29
Pepsico Incorporated	3.00	11/8/2018	1/9/2024	\$347.75	\$499.49	-	\$151.74
Deere & Company	2.00	11/8/2018	1/9/2024	\$293.47	\$785.37	-	\$491.90
Walmart Inc	2.00	11/8/2018	1/9/2024	\$209.93	\$318.26	-	\$108.33
Procter & Gamble Co	2.00	11/8/2018	1/9/2024	\$182.54	\$298.06	-	\$115.52
Kimberly-Clark Corp	3.00	11/8/2018	1/9/2024	\$321.09	\$370.16	-	\$49.07
Home Depot Inc	1.00	11/8/2018	1/9/2024	\$187.89	\$346.14	-	\$158.25
Accenture PLC	1.00	11/8/2018	1/9/2024	\$164.53	\$342.11	-	\$177.58
Welltower Inc	4.00	11/8/2018	1/9/2024	\$274.21	\$358.02	-	\$83.81
NextEra Energy Inc	5.00	11/8/2018	1/9/2024	\$217.34	\$310.16	-	\$92.82
Apple Inc	5.00	11/8/2018	1/9/2024	\$260.17	\$923.59	-	\$663.42
CME Group Inc	2.00	11/8/2018	1/9/2024	\$377.97	\$394.60	-	\$16.63
Weyerhaeuser Inc	11.00	11/8/2018	1/9/2024	\$300.11	\$370.87	-	\$70.76
Seagate Technology	6.00	11/8/2018	1/9/2024	\$272.17	\$480.57	-	\$208.40
PotlatchDeltic Corp	6.00	10/22/2020	1/9/2024	\$283.69	\$292.23	-	\$8.54
Philip Morris International Inc	4.00	11/8/2018	1/9/2024	\$358.31	\$381.50	-	\$23.19
Linde PLC	2.00	11/8/2018	1/9/2024	\$332.52	\$811.31	-	\$478.79
Emerson Electric Co	1.00	11/8/2018	3/25/2024	\$69.85	\$112.39	-	\$42.54
Intel Corp	1.00	11/8/2018	3/25/2024	\$48.95	\$42.03	-	-\$6.92
Pfizer Inc	2.00	11/8/2018	3/25/2024	\$83.12	\$54.50	-	-\$28.62
Microsoft Corp	1.00	11/8/2018	3/25/2024	\$111.70	\$424.33	-	\$312.63
AT&T Inc	4.00	11/8/2018	3/25/2024	\$94.92	\$68.06	-	-\$26.86

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
International Business Machines	1.00	11/8/2018	3/25/2024	\$118.38	\$189.42	-	\$71.04
Verizon Communications	1.00	11/8/2018	3/25/2024	\$58.34	\$40.79	-	-\$17.55
Walmart Inc	2.00	11/8/2018	3/25/2024	\$69.98	\$121.09	-	\$51.11
Merck & Co Inc	1.00	2/8/2023	3/25/2024	\$107.03	\$125.39	-	\$18.36
Nestle SA ADR B	1.00	11/8/2018	3/25/2024	\$84.53	\$98.43	-	\$13.90
Procter & Gamble Co	1.00	11/8/2018	3/25/2024	\$91.27	\$160.08	-	\$68.81
Kimberly-Clark Corp	1.00	11/8/2018	3/25/2024	\$107.03	\$126.04	-	\$19.01
Waste Management Inc	1.00	11/8/2018	3/25/2024	\$89.94	\$211.92	-	\$121.98
Welltower Inc	1.00	11/8/2018	3/25/2024	\$68.55	\$91.80	-	\$23.25
NextEra Energy Inc	2.00	11/8/2018	3/25/2024	\$86.94	\$124.31	-	\$37.37
Duke Energy Corp	2.00	11/8/2018	3/25/2024	\$168.67	\$189.82	-	\$21.15
Apple Inc	1.00	11/8/2018	3/25/2024	\$52.03	\$170.18	-	\$118.15
DR Horton Inc	1.00	7/31/2023	3/25/2024	\$126.28	\$160.39	\$34.11	-
Weyerhaeuser Inc	2.00	11/8/2018	3/25/2024	\$54.57	\$71.45	-	\$16.88
Seagate Technology	1.00	11/8/2018	3/25/2024	\$45.36	\$88.32	-	\$42.96
PotlatchDeltic Corp	2.00	10/22/2020	3/25/2024	\$94.56	\$93.32	-	-\$1.24
Philip Morris International Inc	1.00	11/8/2018	3/25/2024	\$89.58	\$91.24	-	\$1.66
Lyondellbasell Industries N V	1.00	11/8/2018	3/25/2024	\$96.52	\$100.96	-	\$4.44
Dow Inc	1.00	11/8/2018	3/25/2024	\$57.91	\$57.50	-	-\$0.41
Carrier Global Corp	1.00	11/8/2018	3/25/2024	\$24.56	\$57.32	-	\$32.76
Emerson Electric Co	10.00	11/8/2018	6/28/2024	\$698.48	\$1,097.75	-	\$399.27
Intel Corp	16.00	11/8/2018	6/28/2024	\$783.19	\$497.27	-	-\$285.92
Pfizer Inc	28.00	11/8/2018	6/28/2024	\$1,163.65	\$784.54	-	-\$379.11
Microsoft Corp	7.00	11/8/2018	6/28/2024	\$781.89	\$3,177.49	-	\$2,395.60
AT&T Inc	44.00	11/8/2018	6/28/2024	\$1,044.06	\$836.41	-	-\$207.65
International Business Machines	7.00	11/8/2018	6/28/2024	\$828.68	\$1,208.49	-	\$379.81
Verizon Communications	26.00	11/8/2018	6/28/2024	\$1,516.92	\$1,073.64	-	-\$443.28

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Deere & Company	4.00	11/8/2018	6/28/2024	\$586.94	\$1,496.92	-	\$909.98
Automatic Data Processing Inc	8.00	11/8/2018	6/28/2024	\$1,181.54	\$1,915.99	-	\$734.45
Walmart Inc	23.00	11/8/2018	6/28/2024	\$804.74	\$1,551.89	-	\$747.15
Merck & Co Inc	9.00	2/8/2023	6/28/2024	\$963.30	\$1,159.44	-	\$196.14
Nestle SA ADR B	12.00	11/8/2018	6/28/2024	\$1,014.35	\$1,218.40	-	\$204.05
Procter & Gamble Co	8.00	11/8/2018	6/28/2024	\$730.15	\$1,320.00	-	\$589.85
Kimberly-Clark Corp	6.00	11/8/2018	6/28/2024	\$642.18	\$829.51	-	\$187.33
Home Depot Inc	3.00	11/8/2018	6/28/2024	\$563.65	\$1,030.40	-	\$466.75
Accenture PLC	5.00	11/8/2018	6/28/2024	\$822.66	\$1,513.86	-	\$691.20
RTX Corporation	10.00	11/8/2018	6/28/2024	\$724.94	\$1,003.82	-	\$278.88
Welltower Inc	13.00	11/8/2018	6/28/2024	\$891.18	\$1,347.57	-	\$456.39
Apple Inc	16.00	11/8/2018	6/28/2024	\$832.54	\$3,422.78	-	\$2,590.24
DR Horton Inc	2.00	7/31/2023	6/28/2024	\$252.57	\$280.85	\$28.28	-
Weyerhaeuser Inc	30.00	11/8/2018	6/28/2024	\$818.48	\$847.33	-	\$28.85
Eaton Corp PLC	7.00	2/1/2023	6/28/2024	\$1,133.97	\$2,189.19	-	\$1,055.22
Seagate Technology	15.00	11/8/2018	6/28/2024	\$680.42	\$1,560.86	-	\$880.44
Philip Morris International Inc	9.00	11/8/2018	6/28/2024	\$806.20	\$912.93	-	\$106.73
Lyondellbasell Industries N V	11.00	11/8/2018	6/28/2024	\$1,061.68	\$1,055.81	-	-\$5.87
Cisco Sys Inc 2.50% 9/20/2026	7,000.00	3/23/2022	6/28/2024	\$6,974.17	\$6,644.41	-	-\$329.76
Dow Inc	19.00	11/8/2018	6/28/2024	\$1,100.31	\$1,010.01	-	-\$90.30
Carrier Global Corp	14.00	11/8/2018	6/28/2024	\$343.82	\$881.70	-	\$537.88
Otis Worldwide Corp	7.00	11/8/2018	6/28/2024	\$480.87	\$672.89	-	\$192.02
Intel Corp	101.00	11/8/2018	8/2/2024	\$4,943.87	\$2,137.10	-	-\$2,806.77
Intel Corp	23.00	12/4/2018	8/2/2024	\$1,135.87	\$486.67	-	-\$649.20
Intel Corp	25.00	12/13/2018	8/2/2024	\$1,225.40	\$528.99	-	-\$696.41
Intel Corp	0.47	3/4/2024	8/2/2024	\$20.75	\$9.91	-\$10.84	-
Intel Corp	0.14	6/3/2024	8/2/2024	\$4.42	\$3.08	-\$1.34	-

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Intel Corp	0.53	6/3/2024	8/2/2024	\$16.26	\$11.24	-\$5.02	-
Exxon Mobil Cor 2.019% 08/16/2024	5,000.00	3/16/2022	8/16/2024	\$4,989.65	\$5,000.00	-	\$10.35
Amazon.Com Inc Sr Gbl Nt 2.80% 8/22/2024	10,000.00	8/19/2022	8/22/2024	\$10,000.00	\$10,000.00	-	\$0.00
FHLB Bond 2.00% 8/28/2024	10,000.00	3/23/2022	8/28/2024	\$9,954.32	\$10,000.00	-	\$45.68
FHLB 3.75% 8/28/2024	10,000.00	8/19/2022	8/28/2024	\$9,994.50	\$10,000.00	-	\$5.50
FNMA 2.625% 9/6/2024	10,000.00	4/22/2022	9/6/2024	\$9,956.00	\$10,000.00	-	\$44.00
Simon Pty Group LP 2.00% 9/13/2024	10,000.00	2/28/2022	9/13/2024	\$9,992.50	\$10,000.00	-	\$7.50
FHLMC MTN 2.20% 9/27/2024	10,000.00	4/13/2022	9/27/2024	\$9,959.90	\$10,000.00	-	\$40.10
Toyota Motor Credit Corp Mtn 2.00% 10/7/2024	5,000.00	3/18/2022	10/7/2024	\$5,000.00	\$5,000.00	-	\$0.00
Lockheed Martin Corp	1.00	2/8/2023	10/11/2024	\$469.30	\$601.25	-	\$131.95
Duke Energy Corp	3.26	2/22/2023	10/11/2024	\$318.79	\$370.63	-	\$51.84
Duke Energy Corp	1.75	9/16/2024	10/11/2024	\$205.95	\$198.70	-\$7.25	-
Linde PLC	0.86	11/8/2018	10/11/2024	\$143.15	\$406.84	-	\$263.69
Linde PLC	0.14	9/19/2024	10/11/2024	\$65.73	\$65.68	-\$0.05	-
International Business Machines	1.00	2/22/2019	10/22/2024	\$133.19	\$231.74	-	\$98.55
Deere & Company	1.00	7/31/2023	10/22/2024	\$428.76	\$406.94	-	-\$21.82
Home Depot Inc	1.00	11/8/2018	10/22/2024	\$187.89	\$401.50	-	\$213.61
Accenture PLC	1.00	12/4/2018	10/22/2024	\$165.28	\$371.83	-	\$206.55
NextEra Energy Inc	0.68	1/22/2020	10/22/2024	\$44.30	\$57.16	-	\$12.86
NextEra Energy Inc	1.32	9/16/2024	10/22/2024	\$112.47	\$110.91	-\$1.56	-
Duke Energy Corp	2.00	2/22/2023	10/22/2024	\$195.88	\$238.98	-	\$43.10
Apple Inc	2.00	1/14/2021	10/22/2024	\$257.83	\$470.84	-	\$213.01
Eaton Corp PLC	1.00	2/1/2023	10/22/2024	\$162.00	\$344.14	-	\$182.14
Linde PLC	1.00	11/8/2018	10/22/2024	\$166.26	\$481.26	-	\$315.00
Bank Of New York Mellon Corp Note 2.10% 10/24/2024	10,000.00	3/16/2022	10/24/2024	\$10,000.00	\$10,000.00	-	\$0.00
The Estee Lauder Companies Inc Note 2.00% 12/1/2024	5,000.00	3/18/2022	12/1/2024	\$5,000.00	\$5,000.00	-	\$0.00

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Microsoft Corp	0.86	11/8/2018	12/2/2024	\$96.50	\$372.52	-	\$276.02
Microsoft Corp	0.14	6/13/2024	12/2/2024	\$60.11	\$58.69	-\$1.42	-
Automatic Data Processing Inc	1.00	11/8/2018	12/2/2024	\$147.69	\$306.27	-	\$158.58
Home Depot Inc	1.00	11/8/2018	12/2/2024	\$187.88	\$428.18	-	\$240.30
Duke Energy Corp	2.00	2/22/2023	12/2/2024	\$195.87	\$230.77	-	\$34.90
Apple Inc	1.00	1/14/2021	12/2/2024	\$128.92	\$239.41	-	\$110.49
Linde PLC	0.86	11/8/2018	12/2/2024	\$142.85	\$394.01	-	\$251.16
Linde PLC	0.14	4/1/2024	12/2/2024	\$65.33	\$64.57	-\$0.76	-
TOTALS				\$134,562.07	\$150,313.62	\$34.15	\$15,717.40

Withdrawals

Trade Date	Security	Amount	Comment
1/11/2024	Schwab Bank Sweep	-\$8,886.00	Deposits and Withdrawals_WIRED FUNDS OUT_WIRED FUNDS DISBURSED
7/1/2024	Schwab Bank Sweep	-\$42,246.00	Deposits and Withdrawals_WIRED FUNDS OUT_WIRED FUNDS DISBURSED Product Code
		-\$51,132.00	

Income Detail

Ex-Date	Description	Security	Amount
Bond			
2/14/2024	Interest Paid in Cash	Goldman Sachs Group Inc Ser N 2.125% 2/14/2025	\$159.38
2/16/2024	Interest Paid in Cash	Exxon Mobil Cor 2.019% 08/16/2024	\$50.48
2/22/2024	Interest Paid in Cash	Amazon.Com Inc Sr Gbl Nt 2.80% 8/22/2024	\$140.00
2/28/2024	Interest Paid in Cash	FHLB Bond 2.00% 8/28/2024	\$100.00
2/28/2024	Interest Paid in Cash	FHLB 3.75% 8/28/2024	\$187.50
2/28/2024	Interest Receivable	Us Treasury 4.50% Ust Bond 2/15/2044	-\$1.73
3/6/2024	Interest Paid in Cash	FNMA 2.625% 9/6/2024	\$131.25
3/13/2024	Interest Paid in Cash	Simon Ppty Group LP 2.00% 9/13/2024	\$100.00
3/20/2024	Interest Paid in Cash	Cisco Sys Inc 2.50% 9/20/2026	\$125.00
3/27/2024	Interest Paid in Cash	FHLMC MTN 2.20% 9/27/2024	\$110.00
3/27/2024	Interest Receivable	Us Treasury 4.25% Ust Bond 2/15/2054	-\$14.71
4/1/2024	Interest Paid in Cash	FL Power & Light CO Bond 2.85% 4/1/2025	\$142.50
4/8/2024	Interest Paid in Cash	Toyota Motor Credit Corp Mtn 2.00% 10/7/2024	\$50.00
4/24/2024	Interest Paid in Cash	Bank Of New York Mellon Corp Note 2.10% 10/24/2024	\$105.00
5/15/2024	Interest Paid in Cash	US Treasury Bond 3.75% 11/15/2043	\$37.50
6/1/2024	Interest Paid in Cash	The Estee Lauder Companies Inc Note 2.00% 12/1/2024	\$50.00
6/28/2024	Interest Paid in Cash	Cisco Sys Inc 2.50% 9/20/2026	\$49.10
8/14/2024	Interest Paid in Cash	Goldman Sachs Group Inc Ser N 2.125% 2/14/2025	\$159.38
8/15/2024	Interest Paid in Cash	Us Treasury 4.50% Ust Bond 2/15/2044	\$22.50
8/15/2024	Interest Paid in Cash	Us Treasury 4.25% Ust Bond 2/15/2054	\$63.75
8/16/2024	Interest Paid in Cash	Exxon Mobil Cor 2.019% 08/16/2024	\$50.48
8/21/2024	Interest Receivable	US Treasury Bond 3.50% 2/15/2033	-\$5.33
8/22/2024	Interest Paid in Cash	Amazon.Com Inc Sr Gbl Nt 2.80% 8/22/2024	\$140.00
8/23/2024	Interest Receivable	US Treasury Bond 3.50% 2/15/2033	-\$10.46
8/28/2024	Interest Paid in Cash	FHLB Bond 2.00% 8/28/2024	\$100.00
8/28/2024	Interest Paid in Cash	FHLB 3.75% 8/28/2024	\$187.50
8/30/2024	Interest Receivable	Federal Home Loan Banks BD 4.125% 9-8-2034	-\$6.88
9/6/2024	Interest Paid in Cash	FNMA 2.625% 9/6/2024	\$131.25

Ex-Date	Description	Security	Amount
■ Bond			
9/11/2024	Interest Receivable	US Treasury Bond 3.375% 5/15/2044	-\$132.07
9/13/2024	Interest Paid in Cash	Simon Ppty Group LP 2.00% 9/13/2024	\$100.00
9/17/2024	Interest Receivable	Philip Morris Intl Inc 4.875% 11/15/2043	-\$183.22
9/20/2024	Interest Paid in Cash	Cisco Sys Inc 2.50% 9/20/2026	\$37.50
9/27/2024	Interest Paid in Cash	FHLMC MTN 2.20% 9/27/2024	\$110.00
9/30/2024	Interest Receivable	Kraft Foods Group Inc Senior N Ote 5.00% 6/4/2042	-\$162.50
10/1/2024	Interest Paid in Cash	FL Power & Light CO Bond 2.85% 4/1/2025	\$142.50
10/7/2024	Interest Paid in Cash	Toyota Motor Credit Corp Mtn 2.00% 10/7/2024	\$50.00
10/9/2024	Interest Receivable	US Treasury Ser Bonds 4.25% 8/15/2054	-\$38.80
10/24/2024	Interest Paid in Cash	Bank Of New York Mellon Corp Note 2.10% 10/24/2024	\$105.00
10/24/2024	Interest Receivable	Jpmorgan Chase &Co Note 4.95% 6/1/2045	-\$59.40
11/15/2024	Interest Paid in Cash	US Treasury Bond 3.75% 11/15/2043	\$37.50
11/15/2024	Interest Paid in Cash	US Treasury Bond 3.375% 5/15/2044	\$202.50
11/15/2024	Interest Paid in Cash	Philip Morris Intl Inc 4.875% 11/15/2043	\$268.13
12/1/2024	Interest Paid in Cash	The Estee Lauder Companies Inc Note 2.00% 12/1/2024	\$50.00
12/1/2024	Interest Paid in Cash	Jpmorgan Chase &Co Note 4.95% 6/1/2045	\$74.25
12/4/2024	Interest Paid in Cash	Kraft Foods Group Inc Senior N Ote 5.00% 6/4/2042	\$250.00
12/4/2024	Interest Receivable	Walmart Inc 4.875% 7/8/2040	-\$159.25
Total			\$3,045.60
■ Equity			
1/2/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$88.20
1/2/2024	Qualified Dividend Reinvested	PotlatchDeltic Corp	\$90.45
1/3/2024	Qualified Dividend Reinvested	Automatic Data Processing Inc	\$88.20
1/3/2024	Qualified Dividend Reinvested	Walmart Inc	\$44.46
1/4/2024	Qualified Dividend Reinvested	Kimberly-Clark Corp	\$79.06
1/9/2024	Qualified Dividend Reinvested	Merck & Co Inc	\$62.37
1/9/2024	Qualified Dividend to Cash	Seagate Technology	\$118.30
1/11/2024	Qualified Dividend Reinvested	Philip Morris International Inc	\$117.00
1/19/2024	Qualified Dividend Reinvested	CME Group Inc	\$267.75

Ex-Date	Description	Security	Amount
Equity			
2/2/2024	Qualified Dividend Reinvested	AT&T Inc	\$129.04
2/2/2024	Qualified Dividend Reinvested	Verizon Communications	\$120.37
2/9/2024	Qualified Dividend Reinvested	Deere & Company	\$67.62
2/12/2024	Qualified Dividend Reinvested	Carrier Global Corp	\$18.43
2/14/2024	Qualified Dividend Reinvested	DR Horton Inc	\$22.50
2/15/2024	Qualified Dividend to Cash	Accenture PLC	\$60.63
2/16/2024	Qualified Dividend Reinvested	Procter & Gamble Co	\$77.14
2/16/2024	Qualified Dividend Reinvested	Apple Inc	\$42.72
2/28/2024	Dividend Reinvested	Weyerhaeuser Inc	\$40.18
3/4/2024	Qualified Dividend Reinvested	Intel Corp	\$20.75
3/4/2024	Qualified Dividend Reinvested	Pfizer Inc	\$91.14
3/8/2024	Dividend Reinvested	Welltower Inc	\$81.13
3/8/2024	Qualified Dividend Reinvested	Dow Inc	\$99.40
3/8/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$17.34
3/11/2024	Qualified Dividend Reinvested	Emerson Electric Co	\$54.60
3/11/2024	Qualified Dividend Reinvested	International Business Machines	\$109.56
3/12/2024	Qualified Dividend Reinvested	Lyondellbasell Industries N V	\$107.50
3/14/2024	Qualified Dividend Reinvested	Microsoft Corp	\$60.75
3/15/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$111.76
3/18/2024	Qualified Dividend Reinvested	Duke Energy Corp	\$199.88
3/21/2024	Qualified Dividend Reinvested	Home Depot Inc	\$85.50
3/21/2024	Qualified Dividend Reinvested	RTX Corporation	\$35.99
3/22/2024	Dividend Reinvested	Weyerhaeuser Inc	\$57.64
3/22/2024	Qualified Dividend Reinvested	BlackRock Inc	\$71.40
3/26/2024	Qualified Dividend Reinvested	CME Group Inc	\$57.88
3/28/2024	Qualified Dividend Reinvested	Waste Management Inc	\$64.50
3/29/2024	Qualified Dividend to Cash	Eaton Corp PLC	\$49.82
4/1/2024	Qualified Dividend Reinvested	Linde PLC	\$65.33
4/2/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$88.80

Ex-Date	Description	Security	Amount
4/2/2024	Qualified Dividend Reinvested	Pepsico Incorporated	\$79.05
4/2/2024	Qualified Dividend Reinvested	Automatic Data Processing Inc	\$88.73
4/2/2024	Qualified Dividend Reinvested	Walmart Inc	\$47.48
4/2/2024	Qualified Dividend Reinvested	Union Pacific Corp	\$70.20
4/2/2024	Qualified Dividend Reinvested	Kimberly-Clark Corp	\$78.86
4/2/2024	Dividend Reinvested	PotlatchDeltic Corp	\$88.57
4/4/2024	Qualified Dividend to Cash	Seagate Technology	\$114.10
4/8/2024	Qualified Dividend Reinvested	Merck & Co Inc	\$62.77
4/9/2024	Qualified Dividend Reinvested	Philip Morris International Inc	\$113.41
5/1/2024	Qualified Dividend Reinvested	AT&T Inc	\$124.66
5/1/2024	Qualified Dividend Reinvested	Verizon Communications	\$121.59
5/8/2024	Qualified Dividend Reinvested	Deere & Company	\$64.94
5/9/2024	Qualified Dividend Reinvested	DR Horton Inc	\$22.25
5/15/2024	Qualified Dividend Reinvested	Procter & Gamble Co	\$82.02
5/15/2024	Qualified Dividend to Cash	Accenture PLC	\$60.63
5/16/2024	Qualified Dividend Reinvested	Apple Inc	\$44.31
5/22/2024	Dividend Reinvested	Welltower Inc	\$81.06
5/22/2024	Qualified Dividend Reinvested	Carrier Global Corp	\$18.30
5/24/2024	Qualified Dividend to Cash	Eaton Corp PLC	\$49.82
5/28/2024	Qualified Dividend Reinvested	Walmart Inc	\$47.23
5/31/2024	Qualified Dividend to Cash	Nestle SA ADR B	\$337.69
6/3/2024	Qualified Dividend Reinvested	Intel Corp	\$20.68
6/7/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$19.96
6/10/2024	Qualified Dividend Reinvested	Emerson Electric Co	\$54.34
6/10/2024	Qualified Dividend Reinvested	International Business Machines	\$109.50
6/11/2024	Qualified Dividend Reinvested	Lyondellbasell Industries N V	\$115.32
6/13/2024	Qualified Dividend Reinvested	Microsoft Corp	\$60.11
6/13/2024	Qualified Dividend Reinvested	Home Depot Inc	\$85.99
6/13/2024	Qualified Dividend Reinvested	RTX Corporation	\$38.67

Ex-Date	Description	Security	Amount
Equity			
6/14/2024	Qualified Dividend Reinvested	Pfizer Inc	\$91.78
6/14/2024	Dividend Reinvested	Weyerhaeuser Inc	\$57.57
6/14/2024	Qualified Dividend Reinvested	Dow Inc	\$99.92
6/17/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$111.69
6/17/2024	Qualified Dividend Reinvested	Duke Energy Corp	\$199.98
6/20/2024	Qualified Dividend Reinvested	Linde PLC	\$65.53
6/21/2024	Qualified Dividend Reinvested	Waste Management Inc	\$63.98
6/24/2024	Qualified Dividend Reinvested	BlackRock Inc	\$71.84
6/25/2024	Qualified Dividend Reinvested	CME Group Inc	\$58.19
6/28/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$89.42
6/28/2024	Qualified Dividend Reinvested	Pepsico Incorporated	\$85.29
6/28/2024	Qualified Dividend Reinvested	Union Pacific Corp	\$70.58
6/28/2024	Dividend Reinvested	PotlatchDeltic Corp	\$88.53
7/1/2024	Qualified Dividend Reinvested	Automatic Data Processing Inc	\$89.23
7/2/2024	Qualified Dividend Reinvested	Kimberly-Clark Corp	\$78.39
7/5/2024	Qualified Dividend to Cash	Seagate Technology	\$113.40
7/8/2024	Qualified Dividend Reinvested	Merck & Co Inc	\$62.38
7/8/2024	Qualified Dividend Reinvested	Philip Morris International Inc	\$113.74
8/1/2024	Qualified Dividend to Cash	AT&T Inc	\$114.48
8/1/2024	Qualified Dividend to Cash	Verizon Communications	\$106.35
8/8/2024	Qualified Dividend to Cash	Deere & Company	\$65.17
8/8/2024	Qualified Dividend to Cash	DR Horton Inc	\$21.69
8/8/2024	Qualified Dividend to Cash	Carrier Global Corp	\$18.36
8/15/2024	Qualified Dividend to Cash	Procter & Gamble Co	\$74.46
8/15/2024	Qualified Dividend to Cash	Accenture PLC	\$54.18
8/15/2024	Qualified Dividend to Cash	Apple Inc	\$40.37
8/21/2024	Dividend Reinvested	Welltower Inc	\$80.85
8/23/2024	Qualified Dividend to Cash	Eaton Corp PLC	\$43.24
9/3/2024	Qualified Dividend Reinvested	Pfizer Inc	\$81.42

Ex-Date	Description	Security	Amount
9/3/2024	Qualified Dividend Reinvested	Walmart Inc	\$42.61
9/4/2024	Qualified Dividend Reinvested	Lyondellbasell Industries N V	\$102.21
9/5/2024	Qualified Dividend Reinvested	RTX Corporation	\$32.60
9/6/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$17.31
9/10/2024	Qualified Dividend Reinvested	Emerson Electric Co	\$49.35
9/10/2024	Qualified Dividend Reinvested	International Business Machines	\$98.89
9/12/2024	Qualified Dividend Reinvested	Microsoft Corp	\$54.96
9/12/2024	Qualified Dividend Reinvested	Home Depot Inc	\$79.80
9/13/2024	Dividend Reinvested	Weyerhaeuser Inc	\$51.97
9/13/2024	Qualified Dividend Reinvested	Dow Inc	\$87.90
9/16/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$112.47
9/16/2024	Qualified Dividend Reinvested	Duke Energy Corp	\$205.95
9/19/2024	Qualified Dividend Reinvested	Linde PLC	\$65.73
9/23/2024	Qualified Dividend Reinvested	BlackRock Inc	\$72.30
9/25/2024	Qualified Dividend Reinvested	CME Group Inc	\$58.53
9/27/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$90.02
9/27/2024	Qualified Dividend Reinvested	Waste Management Inc	\$64.21
9/30/2024	Qualified Dividend Reinvested	Pepsico Incorporated	\$85.99
9/30/2024	Qualified Dividend Reinvested	Union Pacific Corp	\$73.16
9/30/2024	Dividend Reinvested	PotlatchDeltic Corp	\$89.54
10/1/2024	Qualified Dividend Reinvested	Automatic Data Processing Inc	\$78.56
10/2/2024	Qualified Dividend Reinvested	Kimberly-Clark Corp	\$71.77
10/7/2024	Qualified Dividend Reinvested	Merck & Co Inc	\$55.83
10/7/2024	Qualified Dividend to Cash	Seagate Technology	\$102.90
10/10/2024	Qualified Dividend Reinvested	Philip Morris International Inc	\$107.46
11/1/2024	Qualified Dividend Reinvested	AT&T Inc	\$116.11
11/1/2024	Qualified Dividend Reinvested	Verizon Communications	\$110.11
11/8/2024	Qualified Dividend Reinvested	Deere & Company	\$59.57
11/14/2024	Qualified Dividend Reinvested	Apple Inc	\$39.91

Ex-Date	Description	Security	Amount
■ Equity			
11/15/2024	Qualified Dividend Reinvested	Procter & Gamble Co	\$74.91
11/15/2024	Qualified Dividend to Cash	Accenture PLC	\$62.16
11/18/2024	Qualified Dividend Reinvested	Carrier Global Corp	\$15.75
11/19/2024	Qualified Dividend Reinvested	DR Horton Inc	\$28.97
11/21/2024	Dividend Reinvested	Welltower Inc	\$81.32
11/22/2024	Qualified Dividend to Cash	Eaton Corp PLC	\$42.30
12/2/2024	Qualified Dividend Reinvested	Pfizer Inc	\$82.61
12/6/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$17.38
12/9/2024	Qualified Dividend Reinvested	Lyondellbasell Industries N V	\$103.63
12/10/2024	Qualified Dividend Reinvested	Emerson Electric Co	\$49.85
12/10/2024	Qualified Dividend Reinvested	International Business Machines	\$98.03
12/12/2024	Qualified Dividend Reinvested	Microsoft Corp	\$60.93
12/12/2024	Qualified Dividend Reinvested	Home Depot Inc	\$78.03
12/12/2024	Qualified Dividend Reinvested	RTX Corporation	\$32.77
12/13/2024	Dividend Reinvested	Weyerhaeuser Inc	\$52.29
12/13/2024	Qualified Dividend Reinvested	Dow Inc	\$89.11
12/16/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$112.12
12/16/2024	Qualified Dividend Reinvested	Duke Energy Corp	\$200.46
12/18/2024	Qualified Dividend Reinvested	Linde PLC	\$61.76
12/20/2024	Qualified Dividend Reinvested	Waste Management Inc	\$64.44
12/23/2024	Qualified Dividend Reinvested	BlackRock Inc	\$72.69
12/27/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$91.52
12/27/2024	Qualified Dividend Reinvested	CME Group Inc	\$58.84
12/30/2024	Qualified Dividend Reinvested	Union Pacific Corp	\$73.56
12/31/2024	Dividend Reinvested	PotlatchDeltic Corp	\$90.43
Total			\$11,752.92
■ Money Market			
1/15/2024	Interest Reinvested	Schwab Bank Sweep	\$0.70
2/15/2024	Interest Reinvested	Schwab Bank Sweep	\$0.44

Ex-Date	Description	Security	Amount
■ Money Market			
3/15/2024	Interest Reinvested	Schwab Bank Sweep	\$0.40
4/15/2024	Interest Reinvested	Schwab Bank Sweep	\$0.58
5/15/2024	Interest Reinvested	Schwab Bank Sweep	\$0.41
6/15/2024	Interest Reinvested	Schwab Bank Sweep	\$0.53
7/15/2024	Interest Reinvested	Schwab Bank Sweep	\$0.65
8/15/2024	Interest Reinvested	Schwab Bank Sweep	\$0.94
9/15/2024	Interest Reinvested	Schwab Bank Sweep	\$4.35
10/15/2024	Interest Reinvested	Schwab Bank Sweep	\$0.57
11/15/2024	Interest Reinvested	Schwab Bank Sweep	\$1.16
12/15/2024	Interest Reinvested	Schwab Bank Sweep	\$0.20
Total			\$10.93

Expense Detail

Ex-Date	Description	Security	Amount
Expenses			
5/31/2024	ADR Fee	Schwab Bank Sweep	-\$2.83
5/31/2024	Foreign Dividend Tax	Nestle SA ADR B	-\$50.65
	Total		-\$53.48
Ex-Date	Description	Security	Amount
Advisory Fees			
	Total		0.00
Ex-Date	Description	Security	Amount
Management Fees			
1/17/2024	Management Fee	Schwab Bank Sweep	-743.27
4/17/2024	Management Fee	Schwab Bank Sweep	-768.65
7/18/2024	Management Fee	Schwab Bank Sweep	-770.16
10/15/2024	Management Fee	Schwab Bank Sweep	-779.76
	Total		-3,061.84

Management Fee Detail for the period January 01, 2025 - March 31, 2025

Billed Market Value as of 12/31/2024	Annual Fee	Management Fee
\$595,867.28	0.50 %	\$744.83

Management Fee Summary for the period January 01, 2025 - March 31, 2025

Account Name	Account Number	Billed Market Value	Totals
Los Angeles City College Foundation Nick Beck Journalism Lecture Attn: Robert Schwartz	XXXX0172	\$595,867.28	\$744.83

Total: \$744.83

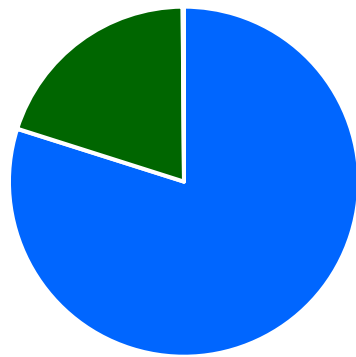
Total Due: \$0.00

Account Summary

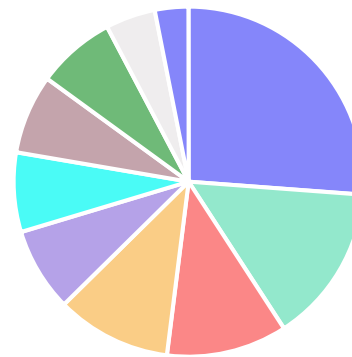
Los Angeles City College Foundation Operating Endowment Attn: Robert Schwartz Corporation XXXX1480

Account Name	Management Strategy	Market Value	YTD Return
Los Angeles City College Foundation Operating Endowment Attn: Robert Schwartz-Corporation	Balanced Growth (80/20)	\$1,031,283.26	13.97 %
Total:		\$1,031,283.26	13.97 %

Portfolio Valuation Composition

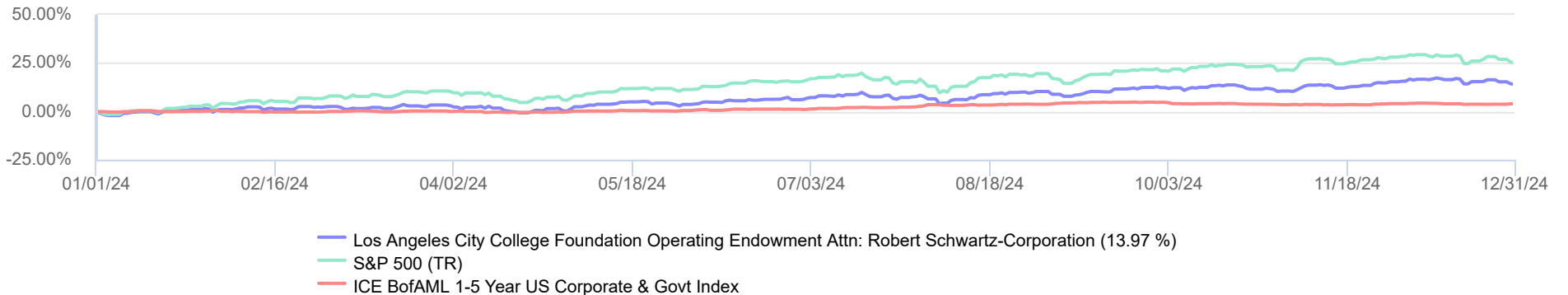


Asset Category	Allocation
Equity	79.9 %
Bond	20.0 %
Money Market	0.1 %



Top 10 Asset Class	Allocation
Information Technology	25.17 %
Consumer Discretionary	14.07 %
Corporate Bond	10.71 %
Communication Services	10.21 %
Treasury Bond	7.44 %
Consumer Staples	7.05 %
Industrials	7.03 %
Financial	6.99 %
Healthcare	4.41 %
Materials	2.99 %

Performance Value vs Benchmark (YTD)



Activity Summary

	QTD (10/1/2024 - 12/31/2024)	YTD (1/1/2024 - 12/31/2024)
Beginning Market Value	\$1,022,236.65	\$918,816.88
Fees Paid	-\$1,277.80	-\$4,804.53
Contribution	\$0.00	\$0.00
Distribution	-\$20.98	-\$13,755.66
Income	\$2,962.20	\$14,277.26
Change in Market	\$7,383.19	\$116,749.31
Ending Market Value	\$1,031,283.26	\$1,031,283.26
Performance Return	1.03 %	13.97 %

Index Comparison

	QTD	YTD	Rolling 1-Year	Rolling 3-Year	Rolling 5-Year	Since (11/26/2018)
Los Angeles City College Foundation Operating Endowment Attn: Robert Schwartz-Corporation	1.03 %	13.97 %	13.97 %	8.80 %	70.54 %	112.99 %
S&P 500 (TR)	2.41 %	25.02 %	25.02 %	29.29 %	97.02 %	147.24 %
ICE BofAML 1-5 Year US Corporate & Govt Index	-0.66 %	3.93 %	3.93 %	2.95 %	6.80 %	13.45 %

Portfolio Appraisal

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Equity									
Communication Services									
11/28/2018	124.04	Walt Disney Co - DIS	\$17,075.84	\$111.3500	\$13,812.17	1.34 %	0.85 %	-	-\$3,263.67
11/28/2018	194.71	Comcast Corp A - CMCSA	\$8,026.41	\$37.5300	\$7,307.43	0.71 %	3.25 %	-	-\$718.98
11/28/2018	221.76	Alphabet Inc Class A - GOOGL	\$18,185.02	\$189.3000	\$41,980.08	4.07 %	0.32 %	-	\$23,795.06
11/28/2018	221.76	Alphabet Inc Class C - GOOG	\$18,190.57	\$190.4400	\$42,232.03	4.10 %	0.32 %	-	\$24,041.46
					\$105,331.71	10.21 %			\$43,853.87
Financial									
11/28/2018	159.00	Fiserv Inc - FI	\$13,595.55	\$205.4200	\$32,661.78	3.17 %	0.00 %	-	\$19,066.23
11/28/2018	52.47	CME Group Inc - CME	\$10,420.41	\$232.2300	\$12,184.48	1.18 %	1.98 %	-	\$1,764.07
11/28/2018	26.60	BlackRock Inc - BLK	\$15,120.41	\$1,025.1100	\$27,268.64	2.64 %	1.99 %	-	\$12,148.23
					\$72,114.90	6.99 %			\$32,978.53
Industrials									
11/28/2018	34.00	Boeing Co - BA	\$8,390.83	\$177.0000	\$6,018.00	0.58 %	0.00 %	-	-\$2,372.83
11/28/2018	36.19	Lockheed Martin Corp - LMT	\$11,785.22	\$485.9400	\$17,585.73	1.71 %	2.62 %	-	\$5,800.51
11/28/2018	93.10	RTX Corporation - RTX	\$6,716.95	\$115.7200	\$10,773.67	1.04 %	2.14 %	-	\$4,056.72
11/28/2018	39.98	Cummins Inc - CMI	\$6,633.38	\$348.6000	\$13,935.42	1.35 %	2.01 %	-	\$7,302.04
11/28/2018	136.00	Canadian National Railway Co - CNI	\$12,891.26	\$101.5100	\$13,805.36	1.34 %	2.42 %	-	\$914.10
4/3/2020	91.08	Carrier Global Corp - CARR	\$2,624.91	\$68.2600	\$6,217.14	0.60 %	1.16 %	-	\$3,592.23
4/3/2020	44.69	Otis Worldwide Corp - OTIS	\$3,026.76	\$92.6100	\$4,138.45	0.40 %	1.63 %	-	\$1,111.69
					\$72,473.77	7.03 %			\$20,404.47
Healthcare									
11/28/2018	14.46	Amgen Inc - AMGN	\$2,931.33	\$260.6400	\$3,767.68	0.37 %	3.45 %	-	\$836.35
11/28/2018	227.78	CVS Health Corp - CVS	\$18,693.21	\$44.8900	\$10,225.13	0.99 %	5.93 %	-	-\$8,468.09

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Equity									
Healthcare									
10/22/2020	26.07	Thermo Fisher Scientific Inc - TMO	\$13,245.27	\$520.2300	\$13,563.90	1.32 %	0.30 %	-	\$318.63
11/28/2018	110.07	Zoetis Inc - ZTS	\$15,023.15	\$162.9300	\$17,933.13	1.74 %	1.06 %	-	\$2,909.98
					\$45,489.84	4.41 %			-\$4,403.11
Utilities									
11/28/2018	282.97	NextEra Energy Inc - NEE	\$19,066.67	\$71.6900	\$20,285.86	1.97 %	2.87 %	-	\$1,219.19
					\$20,285.86	1.97 %			\$1,219.19
Consumer Discretionary									
11/28/2018	302.00	Amazon.com Inc - AMZN	\$32,088.59	\$219.3900	\$66,255.78	6.42 %	0.00 %	-	\$34,167.19
11/28/2018	240.99	Nike Inc Class B - NKE	\$24,259.00	\$75.6700	\$18,235.36	1.77 %	2.00 %	-	-\$6,023.64
11/28/2018	156.03	TJX Companies Inc - TJX	\$8,567.57	\$120.8100	\$18,850.54	1.83 %	1.21 %	-	\$10,282.97
11/28/2018	87.02	Marriott Intl Inc Cl A - MAR	\$11,224.83	\$278.9400	\$24,273.94	2.35 %	0.86 %	-	\$13,049.11
1/11/2023	125.05	DR Horton Inc - DHI	\$12,283.50	\$139.8200	\$17,484.67	1.70 %	0.93 %	-	\$5,201.17
					\$145,100.29	14.07 %			\$56,676.81
Consumer Staples									
11/28/2018	70.16	Pepsico Incorporated - PEP	\$9,386.89	\$152.0600	\$10,668.07	1.03 %	3.51 %	-	\$1,281.18
11/28/2018	52.30	Costco Wholesale Corp - COST	\$16,605.85	\$916.2700	\$47,917.99	4.65 %	0.49 %	-	\$31,312.14
11/28/2018	83.98	Procter & Gamble Co - PG	\$9,376.86	\$167.6500	\$14,079.95	1.37 %	2.36 %	-	\$4,703.09
					\$72,666.01	7.05 %			\$37,296.41
Materials									
11/28/2018	60.15	DuPont de Nemours Inc - DD	\$4,786.87	\$76.2500	\$4,586.10	0.44 %	1.99 %	-	-\$200.77
11/28/2018	54.69	Linde PLC - LIN	\$12,536.34	\$418.6700	\$22,895.35	2.22 %	1.33 %	-	\$10,359.01
6/3/2019	59.70	Corteva Inc - CTVA	\$2,225.05	\$56.9600	\$3,400.54	0.33 %	1.16 %	-	\$1,175.49
					\$30,881.99	2.99 %			\$11,333.73

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Equity									
Information Technology									
11/28/2018	83.00	Accenture PLC - ACN	\$18,040.32	\$351.7900	\$29,198.57	2.83 %	1.52 %	-	\$11,158.25
11/28/2018	672.28	Apple Inc - AAPL	\$54,852.55	\$250.4200	\$168,351.46	16.32 %	0.40 %	-	\$113,498.91
10/22/2020	81.31	Teradyne Inc - TER	\$9,212.76	\$125.9200	\$10,238.06	0.99 %	0.38 %	-	\$1,025.30
2/15/2023	3.00	ASML Holding NV - ASML	\$2,017.70	\$693.0800	\$2,079.24	0.20 %	0.97 %	-	\$61.54
11/28/2018	148.64	Salesforce Inc - CRM	\$25,305.99	\$334.3300	\$49,695.68	4.82 %	0.48 %	-	\$24,389.69
					\$259,563.01	25.17 %			\$150,133.69
Equity Totals:			\$474,413.82		\$823,907.38	79.89 %			\$349,493.59
Bond									
Agency Bond									
8/30/2024	20,000.00	Federal Home Loan Banks BD 4.125% 9-8-2034 - 3130B2KK0	\$19,837.20	\$94.7179	\$18,943.58	1.84 %	4.36 %	4.80 %	-\$893.62
					\$18,943.58	1.84 %			-\$893.62
Corporate Bond									
2/10/2022	25,000.00	Goldman Sachs Group Inc Ser N 2.125% 2/14/ 2025 - 38150AKG9	\$25,000.00	\$99.6850	\$24,921.25	2.42 %	2.13 %	2.76 %	-\$78.75
8/19/2022	10,000.00	Abbott Labs Nt 2.95% 3/ 15/2025 - 002824BB5	\$9,923.40	\$99.6267	\$9,962.67	0.97 %	2.96 %	3.71 %	\$39.27
4/22/2022	15,000.00	FL Power & Light CO Bond 2.85% 4/1/2025 - 341081FZ5	\$14,787.15	\$99.5809	\$14,937.14	1.45 %	2.86 %	3.70 %	\$149.99
8/3/2023	5,000.00	Toronto Dominion Bk 5.10% 1/31/2026 - 89114X5U3	\$4,923.75	\$99.9598	\$4,997.99	0.48 %	5.10 %	5.13 %	\$74.24
3/23/2022	15,000.00	Cisco Sys Inc 2.50% 9/20/ 2026 - 17275RBL5	\$14,944.65	\$97.0111	\$14,551.67	1.41 %	2.58 %	4.07 %	-\$392.99
12/4/2024	17,000.00	Walmart Inc 4.875% 7/8/ 2040 - 931142CV3	\$16,995.92	\$95.9478	\$16,311.13	1.58 %	5.08 %	5.25 %	-\$684.79
10/29/2024	6,000.00	Wal-Mart Stores Inc Sr Nt 5.00% 10/25/2040 - 931142CY7	\$5,970.02	\$97.8046	\$5,868.28	0.57 %	5.11 %	5.20 %	-\$101.74
9/30/2024	16,000.00	Kraft Foods Group Inc Senior N Ote 5.00% 6/4/	\$15,670.14	\$89.8662	\$14,378.59	1.39 %	5.56 %	5.94 %	-\$1,291.55

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Bond									
Corporate Bond									
		2042 - 50076QAE6							
10/24/2024	5,000.00	Jpmorgan Chase &Co Note 4.95% 6/1/2045 - 46625HLL2	\$4,741.14	\$90.3372	\$4,516.86	0.44 %	5.48 %	5.76 %	-\$224.28
					\$110,445.58	10.71 %			-\$2,510.61
Treasury Bond									
8/21/2024	27,000.00	US Treasury Bond 3.50% 2/15/2033 - 91282CGM7	\$26,478.98	\$93.0625	\$25,126.88	2.44 %	3.76 %	4.49 %	-\$1,352.11
12/22/2023	7,000.00	US Treasury Bond 3.75% 11/15/2043 - 912810RD2	\$6,540.95	\$86.0938	\$6,026.56	0.58 %	4.36 %	4.88 %	-\$514.39
5/16/2024	12,000.00	Us Treasury 4.50% Ust Bond 2/15/2044 - 912810TZ1	\$11,924.88	\$95.5000	\$11,460.00	1.11 %	4.71 %	4.86 %	-\$464.88
9/11/2024	16,000.00	US Treasury Bond 3.375% 5/15/2044 - 912810RG5	\$14,469.12	\$81.0313	\$12,965.00	1.26 %	4.16 %	4.89 %	-\$1,504.12
10/29/2024	4,000.00	United States Ser Bonds Of May 204 4.50% 5/15/2044 - 912810UB2	\$3,980.47	\$97.0000	\$3,880.00	0.38 %	4.64 %	4.74 %	-\$100.47
9/4/2024	12,000.00	United States Treas bond 4.125% 8/18/2044 - 912810UD8	\$11,945.08	\$90.5625	\$10,867.50	1.05 %	4.55 %	4.87 %	-\$1,077.58
3/25/2024	1,000.00	Us Treasury 4.25% Ust Bond 2/15/2054 - 912810TX6	\$973.38	\$91.3281	\$913.28	0.09 %	4.65 %	4.80 %	-\$60.10
10/9/2024	6,000.00	US Treasury Ser Bonds 4.25% 8/15/2054 - 912810UC0	\$5,934.96	\$91.4688	\$5,488.13	0.53 %	4.65 %	4.79 %	-\$446.84
					\$76,727.35	7.44 %			-\$5,520.48
Bond Totals:			\$215,041.19		\$206,116.51	19.99 %			-\$8,924.70
Money Market									
Cash or Equivalent									
11/26/2018	1,259.37	Schwab Bank Sweep - SchwabCash	-	\$1.0000	\$1,259.37	0.12 %	0.05 %	-	-
					\$1,259.37	0.12 %			-

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Money Market									
Money Market Totals:			-		\$1,259.37	0.12 %			-
Totals:			\$689,455.01		\$1,031,283.26	100.00 %			\$340,568.89

Realized Gain/Loss

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Amazon.com Inc	6.00	11/28/2018	1/9/2024	\$482.63	\$906.54	-	\$423.91
Boeing Co	2.00	12/4/2018	1/9/2024	\$696.27	\$452.98	-	-\$243.29
Amgen Inc	2.00	11/28/2018	1/9/2024	\$397.26	\$616.11	-	\$218.85
Walt Disney Co	4.00	11/28/2018	1/9/2024	\$459.81	\$358.94	-	-\$100.87
Pepsico Incorporated	3.00	11/28/2018	1/9/2024	\$351.13	\$499.49	-	\$148.36
Starbucks Corp	2.00	11/28/2018	1/9/2024	\$132.51	\$185.86	-	\$53.35
Costco Wholesale Corp	1.00	11/28/2018	1/9/2024	\$226.26	\$665.53	-	\$439.27
CVS Health Corp	5.00	11/28/2018	1/9/2024	\$402.01	\$402.50	-	\$0.49
Procter & Gamble Co	3.00	11/28/2018	1/9/2024	\$279.70	\$447.09	-	\$167.39
Nike Inc Class B	4.00	11/28/2018	1/9/2024	\$290.30	\$410.20	-	\$119.90
TJX Companies Inc	4.00	11/28/2018	1/9/2024	\$185.16	\$371.93	-	\$186.77
Fiserv Inc	4.00	11/28/2018	1/9/2024	\$313.72	\$540.56	-	\$226.84
Accenture PLC	1.00	11/28/2018	1/9/2024	\$159.89	\$342.11	-	\$182.22
RTX Corporation	3.00	11/28/2018	1/9/2024	\$199.22	\$257.63	-	\$58.41
Marriott Intl Inc Cl A	2.00	11/28/2018	1/9/2024	\$237.58	\$452.89	-	\$215.31
Comcast Corp A	5.00	11/28/2018	1/9/2024	\$192.54	\$216.03	-	\$23.49
NextEra Energy Inc	6.00	12/4/2018	1/9/2024	\$276.47	\$372.19	-	\$95.72
Apple Inc	14.00	11/28/2018	1/9/2024	\$616.08	\$2,586.06	-	\$1,969.98
Teradyne Inc	3.00	10/22/2020	1/9/2024	\$274.07	\$315.50	-	\$41.43
CME Group Inc	2.00	11/28/2018	1/9/2024	\$380.12	\$394.60	-	\$14.48
Cummins Inc	1.00	11/28/2018	1/9/2024	\$144.27	\$239.18	-	\$94.91
Alphabet Inc Class A	5.00	11/28/2018	1/9/2024	\$261.63	\$703.92	-	\$442.29
BlackRock Inc	1.00	11/28/2018	1/9/2024	\$415.42	\$793.13	-	\$377.71
Canadian National Railway Co	3.00	11/28/2018	1/9/2024	\$249.90	\$372.51	-	\$122.61
Salesforce Inc	2.00	11/28/2018	1/9/2024	\$267.51	\$523.18	-	\$255.67
Zoetis Inc	3.00	11/28/2018	1/9/2024	\$273.90	\$587.52	-	\$313.62

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Alphabet Inc Class C	5.00	11/28/2018	1/9/2024	\$259.63	\$711.27	-	\$451.64
Carrier Global Corp	2.00	11/28/2018	1/9/2024	\$44.99	\$113.32	-	\$68.33
Otis Worldwide Corp	3.00	11/28/2018	1/9/2024	\$188.78	\$260.42	-	\$71.64
Starbucks Corp	24.00	11/28/2018	4/18/2024	\$1,590.18	\$2,084.84	-	\$494.66
Starbucks Corp	12.00	12/4/2018	4/18/2024	\$810.38	\$1,042.42	-	\$232.04
Starbucks Corp	12.00	12/13/2018	4/18/2024	\$802.98	\$1,042.42	-	\$239.44
Starbucks Corp	17.00	12/3/2021	4/18/2024	\$1,890.62	\$1,476.76	-	-\$413.86
Starbucks Corp	4.00	9/12/2022	4/18/2024	\$355.50	\$347.47	-	-\$8.03
Starbucks Corp	0.41	2/26/2024	4/18/2024	\$39.33	\$35.98	-\$3.35	-
Illumina Inc	5.00	11/28/2018	4/18/2024	\$1,617.72	\$590.58	-	-\$1,027.14
Illumina Inc	3.00	12/4/2018	4/18/2024	\$1,036.52	\$354.35	-	-\$682.17
Illumina Inc	2.00	12/13/2018	4/18/2024	\$674.38	\$236.23	-	-\$438.15
Illumina Inc	4.00	12/3/2021	4/18/2024	\$1,375.62	\$472.45	-	-\$903.17
FHLB 5.65% 6/26/2026	5,000.00	6/30/2023	6/26/2024	\$4,997.25	\$5,000.00	\$2.75	-
Unitedhealth Group Inc 2.375% 8/15/2024	15,000.00	4/13/2022	8/15/2024	\$14,946.15	\$15,000.00	-	\$53.85
Amazon.Com Inc Sr Gbl Nt 2.80% 8/22/2024	10,000.00	8/19/2022	8/22/2024	\$10,000.00	\$10,000.00	-	\$0.00
FHLB Bond 2.00% 8/28/2024	10,000.00	3/23/2022	8/28/2024	\$9,954.32	\$10,000.00	-	\$45.68
FHLB 3.75% 8/28/2024	10,000.00	8/19/2022	8/28/2024	\$9,994.50	\$10,000.00	-	\$5.50
Southern CA Gas Co 3.15% 9/15/2024	10,000.00	9/12/2022	8/30/2024	\$9,997.49	\$10,000.00	-	\$2.51
FNMA 2.625% 9/6/2024	20,000.00	4/22/2022	9/6/2024	\$19,912.00	\$20,000.00	-	\$88.00
FHLMC MTN 2.20% 9/27/2024	10,000.00	4/13/2022	9/27/2024	\$9,959.90	\$10,000.00	-	\$40.10
Toyota Motor Credit Corp Mtn 2.00% 10/7/2024	5,000.00	3/18/2022	10/7/2024	\$5,000.00	\$5,000.00	-	\$0.00
Amazon.com Inc	2.00	12/3/2021	10/11/2024	\$336.89	\$378.01	-	\$41.12
Fiserv Inc	2.00	9/12/2022	10/11/2024	\$217.42	\$380.25	-	\$162.83
Accenture PLC	1.00	12/3/2021	10/11/2024	\$360.54	\$360.51	-	-\$0.03
Apple Inc	2.00	9/12/2022	10/11/2024	\$325.18	\$455.72	-	\$130.54
DR Horton Inc	2.00	2/15/2023	10/11/2024	\$198.47	\$367.68	-	\$169.21

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Cummins Inc	1.00	9/12/2022	10/11/2024	\$219.61	\$335.28	-	\$115.67
Canadian National Railway Co	3.00	12/3/2021	10/11/2024	\$384.51	\$347.52	-	-\$36.99
Zoetis Inc	1.00	12/3/2021	10/11/2024	\$221.53	\$190.94	-	-\$30.59
Amazon.com Inc	1.00	12/3/2021	10/22/2024	\$168.44	\$190.33	-	\$21.89
Amgen Inc	0.89	9/12/2022	10/22/2024	\$213.40	\$285.01	-	\$71.61
Amgen Inc	0.11	9/6/2024	10/22/2024	\$34.28	\$33.72	-\$0.56	-
Costco Wholesale Corp	1.00	9/12/2022	10/22/2024	\$541.01	\$891.29	-	\$350.28
Fiserv Inc	1.00	9/12/2022	10/22/2024	\$108.71	\$199.29	-	\$90.58
Accenture PLC	1.00	12/3/2021	10/22/2024	\$360.55	\$371.83	-	\$11.28
Apple Inc	2.00	9/12/2022	10/22/2024	\$325.18	\$470.84	-	\$145.66
Cummins Inc	1.00	9/12/2022	10/22/2024	\$219.61	\$332.06	-	\$112.45
ASML Holding NV	1.00	2/15/2023	10/22/2024	\$672.57	\$719.42	-	\$46.85
Zoetis Inc	1.00	12/3/2021	10/22/2024	\$221.53	\$188.74	-	-\$32.79
Linde PLC	1.00	2/15/2023	10/22/2024	\$331.84	\$481.26	-	\$149.42
Bank Of New York Mellon Corp Note 2.10% 10/24/2024	10,000.00	3/16/2022	10/24/2024	\$10,000.00	\$10,000.00	-	\$0.00
The Estee Lauder Companies Inc Note 2.00% 12/1/2024	10,000.00	3/18/2022	12/1/2024	\$10,000.00	\$10,000.00	-	\$0.00
Amazon.com Inc	2.00	12/3/2021	12/2/2024	\$336.89	\$421.17	-	\$84.28
Lockheed Martin Corp	0.80	9/12/2022	12/2/2024	\$335.12	\$417.46	-	\$82.34
Lockheed Martin Corp	0.20	9/27/2024	12/2/2024	\$115.73	\$104.24	-\$11.49	-
Costco Wholesale Corp	1.00	9/12/2022	12/2/2024	\$541.01	\$974.76	-	\$433.75
Accenture PLC	1.00	12/3/2021	12/2/2024	\$360.54	\$359.72	-	-\$0.82
Apple Inc	3.00	9/12/2022	12/2/2024	\$487.77	\$718.24	-	\$230.47
Cummins Inc	1.00	9/12/2022	12/2/2024	\$219.61	\$377.26	-	\$157.65
Alphabet Inc Class A	1.75	12/3/2021	12/2/2024	\$246.03	\$298.71	-	\$52.68
Alphabet Inc Class A	0.25	6/17/2024	12/2/2024	\$44.60	\$43.40	-\$1.20	-
ASML Holding NV	1.00	2/15/2023	12/2/2024	\$672.57	\$710.18	-	\$37.61

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Thermo Fisher Scientific Inc	0.93	12/3/2021	12/2/2024	\$578.78	\$491.14	-	-\$87.64
Thermo Fisher Scientific Inc	0.02	1/17/2024	12/2/2024	\$9.45	\$9.27	-\$0.18	-
Thermo Fisher Scientific Inc	0.02	4/15/2024	12/2/2024	\$10.54	\$9.96	-\$0.58	-
Thermo Fisher Scientific Inc	0.02	7/15/2024	12/2/2024	\$10.54	\$10.17	-\$0.37	-
Thermo Fisher Scientific Inc	0.02	10/15/2024	12/2/2024	\$10.55	\$9.22	-\$1.33	-
Salesforce Inc	1.00	12/3/2021	12/2/2024	\$256.59	\$331.58	-	\$74.99
Alphabet Inc Class C	1.75	12/3/2021	12/2/2024	\$247.90	\$301.80	-	\$53.90
Alphabet Inc Class C	0.25	6/17/2024	12/2/2024	\$44.60	\$43.47	-\$1.13	-
Linde PLC	0.67	2/15/2023	12/2/2024	\$221.20	\$305.69	-	\$84.49
Linde PLC	0.17	4/1/2024	12/2/2024	\$77.84	\$76.90	-\$0.94	-
Linde PLC	0.17	9/19/2024	12/2/2024	\$78.32	\$75.99	-\$2.33	-
TOTALS				\$143,981.05	\$150,852.72	-\$20.71	\$6,892.38

Withdrawals

Trade Date	Security	Amount	Comment
1/11/2024	Schwab Bank Sweep	-\$13,666.00	Deposits and Withdrawals_WIRED FUNDS OUT_WIRED FUNDS DISBURSED
		-\$13,666.00	

Income Detail

Ex-Date	Description	Security	Amount
Bond			
1/31/2024	Interest Paid in Cash	Toronto Dominion Bk 5.10% 1/31/2026	\$63.75
2/14/2024	Interest Paid in Cash	Goldman Sachs Group Inc Ser N 2.125% 2/14/2025	\$265.63
2/15/2024	Interest Paid in Cash	Unitedhealth Group Inc 2.375% 8/15/2024	\$178.13
2/22/2024	Interest Paid in Cash	Amazon.Com Inc Sr Gbl Nt 2.80% 8/22/2024	\$140.00
2/28/2024	Interest Paid in Cash	FHLB Bond 2.00% 8/28/2024	\$100.00
2/28/2024	Interest Paid in Cash	FHLB 3.75% 8/28/2024	\$187.50
3/6/2024	Interest Paid in Cash	FNMA 2.625% 9/6/2024	\$262.50
3/15/2024	Interest Paid in Cash	Abbott Labs Nt 2.95% 3/15/2025	\$147.50
3/15/2024	Interest Paid in Cash	Southern CA Gas Co 3.15% 9/15/2024	\$157.50
3/20/2024	Interest Paid in Cash	Cisco Sys Inc 2.50% 9/20/2026	\$187.50
3/25/2024	Interest Receivable	Us Treasury 4.25% Ust Bond 2/15/2054	-\$4.67
3/27/2024	Interest Paid in Cash	FHLMC MTN 2.20% 9/27/2024	\$110.00
4/1/2024	Interest Paid in Cash	FL Power & Light CO Bond 2.85% 4/1/2025	\$213.75
4/8/2024	Interest Paid in Cash	Toyota Motor Credit Corp Mtn 2.00% 10/7/2024	\$50.00
4/24/2024	Interest Paid in Cash	Bank Of New York Mellon Corp Note 2.10% 10/24/2024	\$105.00
4/30/2024	Interest Paid in Cash	Toronto Dominion Bk 5.10% 1/31/2026	\$63.75
5/15/2024	Interest Paid in Cash	US Treasury Bond 3.75% 11/15/2043	\$131.25
5/16/2024	Interest Receivable	Us Treasury 4.50% Ust Bond 2/15/2044	-\$11.37
6/1/2024	Interest Paid in Cash	The Estee Lauder Companies Inc Note 2.00% 12/1/2024	\$100.00
6/20/2024	Interest Receivable	Us Treasury 4.50% Ust Bond 2/15/2044	-\$78.50
6/26/2024	Interest Paid in Cash	FHLB 5.65% 6/26/2026	\$141.25
6/27/2024	Interest Receivable	Us Treasury 4.50% Ust Bond 2/15/2044	-\$99.40
7/31/2024	Interest Paid in Cash	Toronto Dominion Bk 5.10% 1/31/2026	\$63.75
8/14/2024	Interest Paid in Cash	Goldman Sachs Group Inc Ser N 2.125% 2/14/2025	\$265.63
8/15/2024	Interest Paid in Cash	Unitedhealth Group Inc 2.375% 8/15/2024	\$178.13
8/15/2024	Interest Paid in Cash	Us Treasury 4.25% Ust Bond 2/15/2054	\$21.25
8/15/2024	Interest Paid in Cash	Us Treasury 4.50% Ust Bond 2/15/2044	\$270.00
8/21/2024	Interest Receivable	US Treasury Bond 3.50% 2/15/2033	-\$11.32

Ex-Date	Description	Security	Amount
Bond			
8/22/2024	Interest Paid in Cash	Amazon.Com Inc Sr Gbl Nt 2.80% 8/22/2024	\$140.00
8/23/2024	Interest Receivable	US Treasury Bond 3.50% 2/15/2033	-\$10.46
8/28/2024	Interest Paid in Cash	FHLB Bond 2.00% 8/28/2024	\$100.00
8/28/2024	Interest Paid in Cash	FHLB 3.75% 8/28/2024	\$187.50
8/30/2024	Interest Paid in Cash	Southern CA Gas Co 3.15% 9/15/2024	\$144.38
8/30/2024	Interest Receivable	Federal Home Loan Banks BD 4.125% 9-8-2034	-\$6.88
9/4/2024	Interest Receivable	United States Treas bond 4.125% 8/18/2044	-\$28.25
9/6/2024	Interest Paid in Cash	FNMA 2.625% 9/6/2024	\$262.50
9/11/2024	Interest Receivable	US Treasury Bond 3.375% 5/15/2044	-\$176.09
9/15/2024	Interest Paid in Cash	Abbott Labs Nt 2.95% 3/15/2025	\$147.50
9/20/2024	Interest Paid in Cash	Cisco Sys Inc 2.50% 9/20/2026	\$187.50
9/27/2024	Interest Paid in Cash	FHLMC MTN 2.20% 9/27/2024	\$110.00
9/30/2024	Interest Receivable	Kraft Foods Group Inc Senior N Ote 5.00% 6/4/2042	-\$260.00
10/1/2024	Interest Paid in Cash	FL Power & Light CO Bond 2.85% 4/1/2025	\$213.75
10/7/2024	Interest Paid in Cash	Toyota Motor Credit Corp Mtn 2.00% 10/7/2024	\$50.00
10/9/2024	Interest Receivable	US Treasury Ser Bonds 4.25% 8/15/2054	-\$38.80
10/24/2024	Interest Paid in Cash	Bank Of New York Mellon Corp Note 2.10% 10/24/2024	\$105.00
10/24/2024	Interest Receivable	Jpmorgan Chase &Co Note 4.95% 6/1/2045	-\$99.00
10/29/2024	Interest Receivable	Wal-Mart Stores Inc Sr Nt 5.00% 10/25/2040	-\$4.17
10/29/2024	Interest Receivable	United States Ser Bonds Of May 204 4.50% 5/15/2044	-\$84.46
10/31/2024	Interest Paid in Cash	Toronto Dominion Bk 5.10% 1/31/2026	\$63.75
11/15/2024	Interest Paid in Cash	US Treasury Bond 3.75% 11/15/2043	\$131.25
11/15/2024	Interest Paid in Cash	US Treasury Bond 3.375% 5/15/2044	\$270.00
11/15/2024	Interest Paid in Cash	United States Ser Bonds Of May 204 4.50% 5/15/2044	\$92.50
12/1/2024	Interest Paid in Cash	The Estee Lauder Companies Inc Note 2.00% 12/1/2024	\$100.00
12/1/2024	Interest Paid in Cash	Jpmorgan Chase &Co Note 4.95% 6/1/2045	\$123.75
12/4/2024	Interest Paid in Cash	Kraft Foods Group Inc Senior N Ote 5.00% 6/4/2042	\$400.00
12/4/2024	Interest Receivable	Walmart Inc 4.875% 7/8/2040	-\$338.41
Total			\$4,981.37

Ex-Date	Description	Security	Amount
Equity			
1/2/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$113.40
1/2/2024	Qualified Dividend Reinvested	Marriott Intl Inc Cl A	\$45.76
1/3/2024	Qualified Dividend Reinvested	Nike Inc Class B	\$89.17
1/11/2024	Qualified Dividend Reinvested	Walt Disney Co	\$38.10
1/12/2024	Dividend to Cash	Costco Wholesale Corp	\$825.00
1/17/2024	Qualified Dividend Reinvested	Thermo Fisher Scientific Inc	\$9.45
1/19/2024	Qualified Dividend Reinvested	CME Group Inc	\$273.00
1/25/2024	Qualified Dividend Reinvested	Comcast Corp A	\$56.26
2/2/2024	Qualified Dividend Reinvested	CVS Health Corp	\$144.97
2/12/2024	Qualified Dividend Reinvested	Carrier Global Corp	\$17.48
2/14/2024	Qualified Dividend Reinvested	DR Horton Inc	\$37.80
2/14/2024	Qualified Dividend to Cash	ASML Holding NV	\$7.78
2/15/2024	Qualified Dividend to Cash	Accenture PLC	\$110.94
2/16/2024	Qualified Dividend Reinvested	Procter & Gamble Co	\$77.14
2/16/2024	Qualified Dividend Reinvested	Apple Inc	\$162.24
2/20/2024	Qualified Dividend Reinvested	Costco Wholesale Corp	\$55.08
2/26/2024	Qualified Dividend Reinvested	Starbucks Corp	\$39.33
3/4/2024	Qualified Dividend Reinvested	Zoetis Inc	\$47.95
3/8/2024	Qualified Dividend Reinvested	Amgen Inc	\$33.75
3/8/2024	Qualified Dividend Reinvested	TJX Companies Inc	\$51.21
3/8/2024	Qualified Dividend Reinvested	Cummins Inc	\$70.56
3/8/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$14.96
3/15/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$141.63
3/15/2024	Qualified Dividend Reinvested	Teradyne Inc	\$9.72
3/15/2024	Qualified Dividend Reinvested	DuPont de Nemours Inc	\$22.42
3/15/2024	Qualified Dividend Reinvested	Corteva Inc	\$9.44
3/21/2024	Qualified Dividend Reinvested	RTX Corporation	\$53.69
3/22/2024	Qualified Dividend Reinvested	BlackRock Inc	\$132.60
3/26/2024	Qualified Dividend Reinvested	CME Group Inc	\$59.06

Ex-Date	Description	Security	Amount
3/28/2024	Qualified Dividend to Cash	Canadian National Railway Co	\$86.76
4/1/2024	Qualified Dividend Reinvested	Linde PLC	\$77.84
4/2/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$114.17
4/2/2024	Qualified Dividend Reinvested	Pepsico Incorporated	\$86.70
4/2/2024	Qualified Dividend Reinvested	Nike Inc Class B	\$88.00
4/2/2024	Qualified Dividend Reinvested	Marriott Intl Inc Cl A	\$44.83
4/11/2024	Qualified Dividend Reinvested	Salesforce Inc	\$59.60
4/15/2024	Qualified Dividend Reinvested	Thermo Fisher Scientific Inc	\$10.54
4/24/2024	Qualified Dividend Reinvested	Comcast Corp A	\$58.97
5/1/2024	Qualified Dividend Reinvested	CVS Health Corp	\$146.28
5/7/2024	Qualified Dividend to Cash	ASML Holding NV	\$9.37
5/9/2024	Qualified Dividend Reinvested	DR Horton Inc	\$37.88
5/10/2024	Qualified Dividend Reinvested	Costco Wholesale Corp	\$62.73
5/15/2024	Qualified Dividend Reinvested	Procter & Gamble Co	\$83.02
5/15/2024	Qualified Dividend to Cash	Accenture PLC	\$110.94
5/16/2024	Qualified Dividend Reinvested	Apple Inc	\$169.22
5/22/2024	Qualified Dividend Reinvested	Carrier Global Corp	\$17.16
6/4/2024	Qualified Dividend Reinvested	Zoetis Inc	\$48.06
6/6/2024	Qualified Dividend Reinvested	TJX Companies Inc	\$57.95
6/6/2024	Qualified Dividend Reinvested	Cummins Inc	\$71.00
6/7/2024	Qualified Dividend Reinvested	Amgen Inc	\$34.03
6/7/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$17.22
6/13/2024	Qualified Dividend Reinvested	RTX Corporation	\$57.69
6/14/2024	Qualified Dividend Reinvested	Teradyne Inc	\$9.73
6/17/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$142.84
6/17/2024	Qualified Dividend Reinvested	Alphabet Inc Class A	\$44.60
6/17/2024	Qualified Dividend Reinvested	Alphabet Inc Class C	\$44.60
6/17/2024	Qualified Dividend Reinvested	DuPont de Nemours Inc	\$22.54
6/18/2024	Qualified Dividend Reinvested	Corteva Inc	\$9.47

Ex-Date	Description	Security	Amount
Equity			
6/20/2024	Qualified Dividend Reinvested	Linde PLC	\$78.07
6/24/2024	Qualified Dividend Reinvested	BlackRock Inc	\$133.42
6/25/2024	Qualified Dividend Reinvested	CME Group Inc	\$59.38
6/28/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$114.97
6/28/2024	Qualified Dividend Reinvested	Pepsico Incorporated	\$93.55
6/28/2024	Qualified Dividend Reinvested	Marriott Intl Inc Cl A	\$54.42
6/28/2024	Qualified Dividend to Cash	Canadian National Railway Co	\$85.79
7/1/2024	Qualified Dividend Reinvested	Nike Inc Class B	\$88.36
7/15/2024	Qualified Dividend to Cash	Thermo Fisher Scientific Inc	\$10.54
7/24/2024	Qualified Dividend to Cash	Comcast Corp A	\$59.42
7/25/2024	Qualified Dividend to Cash	Walt Disney Co	\$55.54
7/25/2024	Qualified Dividend to Cash	Salesforce Inc	\$59.68
8/1/2024	Qualified Dividend to Cash	CVS Health Corp	\$148.07
8/7/2024	Qualified Dividend to Cash	ASML Holding NV	\$8.22
8/8/2024	Qualified Dividend to Cash	DR Horton Inc	\$37.96
8/8/2024	Qualified Dividend to Cash	Carrier Global Corp	\$17.21
8/9/2024	Qualified Dividend to Cash	Costco Wholesale Corp	\$62.82
8/15/2024	Qualified Dividend to Cash	Procter & Gamble Co	\$83.53
8/15/2024	Qualified Dividend to Cash	Accenture PLC	\$110.94
8/15/2024	Qualified Dividend to Cash	Apple Inc	\$169.44
9/4/2024	Qualified Dividend Reinvested	Zoetis Inc	\$48.18
9/5/2024	Qualified Dividend Reinvested	TJX Companies Inc	\$58.15
9/5/2024	Qualified Dividend Reinvested	RTX Corporation	\$58.03
9/5/2024	Qualified Dividend Reinvested	Cummins Inc	\$77.38
9/6/2024	Qualified Dividend Reinvested	Amgen Inc	\$34.28
9/6/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$17.29
9/16/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$143.85
9/16/2024	Qualified Dividend Reinvested	Alphabet Inc Class A	\$44.65
9/16/2024	Qualified Dividend Reinvested	Alphabet Inc Class C	\$44.65

Ex-Date	Description	Security	Amount
Equity			
9/16/2024	Qualified Dividend Reinvested	DuPont de Nemours Inc	\$22.64
9/17/2024	Qualified Dividend Reinvested	Corteva Inc	\$10.09
9/19/2024	Qualified Dividend Reinvested	Linde PLC	\$78.32
9/23/2024	Qualified Dividend Reinvested	BlackRock Inc	\$134.27
9/25/2024	Qualified Dividend Reinvested	CME Group Inc	\$59.73
9/27/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$115.73
9/27/2024	Qualified Dividend Reinvested	Teradyne Inc	\$9.74
9/27/2024	Qualified Dividend to Cash	Canadian National Railway Co	\$86.93
9/30/2024	Qualified Dividend Reinvested	Pepsico Incorporated	\$94.31
9/30/2024	Qualified Dividend Reinvested	Marriott Intl Inc Cl A	\$54.56
10/1/2024	Qualified Dividend Reinvested	Nike Inc Class B	\$88.79
10/8/2024	Qualified Dividend Reinvested	Salesforce Inc	\$59.77
10/15/2024	Qualified Dividend Reinvested	Thermo Fisher Scientific Inc	\$10.55
10/23/2024	Qualified Dividend Reinvested	Comcast Corp A	\$59.91
11/1/2024	Qualified Dividend Reinvested	CVS Health Corp	\$149.72
11/7/2024	Qualified Dividend to Cash	ASML Holding NV	\$6.57
11/14/2024	Qualified Dividend Reinvested	Apple Inc	\$168.63
11/15/2024	Qualified Dividend Reinvested	Costco Wholesale Corp	\$61.75
11/15/2024	Qualified Dividend Reinvested	Procter & Gamble Co	\$84.03
11/15/2024	Qualified Dividend to Cash	Accenture PLC	\$127.28
11/18/2024	Qualified Dividend Reinvested	Carrier Global Corp	\$17.26
11/19/2024	Qualified Dividend Reinvested	DR Horton Inc	\$49.90
12/3/2024	Qualified Dividend Reinvested	Zoetis Inc	\$47.43
12/5/2024	Qualified Dividend Reinvested	TJX Companies Inc	\$58.34
12/5/2024	Qualified Dividend Reinvested	Cummins Inc	\$74.22
12/6/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$17.36
12/9/2024	Qualified Dividend Reinvested	Amgen Inc	\$32.26
12/12/2024	Qualified Dividend Reinvested	RTX Corporation	\$58.34
12/16/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$144.72

Ex-Date	Description	Security	Amount
■ Equity			
12/16/2024	Qualified Dividend Reinvested	Alphabet Inc Class A	\$44.31
12/16/2024	Qualified Dividend Reinvested	Alphabet Inc Class C	\$44.31
12/16/2024	Qualified Dividend Reinvested	DuPont de Nemours Inc	\$22.75
12/16/2024	Qualified Dividend Reinvested	Corteva Inc	\$10.12
12/18/2024	Qualified Dividend Reinvested	Teradyne Inc	\$9.75
12/18/2024	Qualified Dividend Reinvested	Linde PLC	\$75.77
12/23/2024	Qualified Dividend Reinvested	BlackRock Inc	\$135.00
12/27/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$121.90
12/27/2024	Qualified Dividend Reinvested	CME Group Inc	\$60.04
12/30/2024	Qualified Dividend to Cash	Canadian National Railway Co	\$79.96
12/31/2024	Qualified Dividend Reinvested	Marriott Intl Inc Cl A	\$54.70
Total			\$9,273.18
■ Money Market			
1/15/2024	Interest Reinvested	Schwab Bank Sweep	\$1.47
2/15/2024	Interest Reinvested	Schwab Bank Sweep	\$0.93
3/15/2024	Interest Reinvested	Schwab Bank Sweep	\$1.18
4/15/2024	Interest Reinvested	Schwab Bank Sweep	\$1.38
5/15/2024	Interest Reinvested	Schwab Bank Sweep	\$3.23
6/15/2024	Interest Reinvested	Schwab Bank Sweep	\$3.66
7/15/2024	Interest Reinvested	Schwab Bank Sweep	\$1.94
8/15/2024	Interest Reinvested	Schwab Bank Sweep	\$1.02
9/15/2024	Interest Reinvested	Schwab Bank Sweep	\$6.30
10/15/2024	Interest Reinvested	Schwab Bank Sweep	\$0.86
11/15/2024	Interest Reinvested	Schwab Bank Sweep	\$0.52
12/15/2024	Interest Reinvested	Schwab Bank Sweep	\$0.22
Total			\$22.71

Expense Detail

Ex-Date	Description	Security	Amount
Expenses			
2/14/2024	Foreign Dividend Tax	ASML Holding NV	-\$1.17
3/28/2024	Foreign Dividend Tax	Canadian National Railway Co	-\$21.69
5/7/2024	Foreign Dividend Tax	ASML Holding NV	-\$1.41
6/28/2024	Foreign Dividend Tax	Canadian National Railway Co	-\$21.45
8/7/2024	Foreign Dividend Tax	ASML Holding NV	-\$1.23
9/27/2024	Foreign Dividend Tax	Canadian National Railway Co	-\$21.73
11/7/2024	Foreign Dividend Tax	ASML Holding NV	-\$0.99
12/30/2024	Foreign Dividend Tax	Canadian National Railway Co	-\$19.99
	Total		-\$89.66

Ex-Date	Description	Security	Amount
Advisory Fees			
	Total		0.00

Ex-Date	Description	Security	Amount
Management Fees			
1/17/2024	Management Fee	Schwab Bank Sweep	-1,151.73
4/17/2024	Management Fee	Schwab Bank Sweep	-1,171.99
7/18/2024	Management Fee	Schwab Bank Sweep	-1,203.01
10/15/2024	Management Fee	Schwab Bank Sweep	-1,277.80
	Total		-4,804.53

Management Fee Detail for the period January 01, 2025 - March 31, 2025

Billed Market Value as of 12/31/2024	Annual Fee	Management Fee
\$1,031,283.25	0.50 %	\$1,289.10

Management Fee Summary for the period January 01, 2025 - March 31, 2025

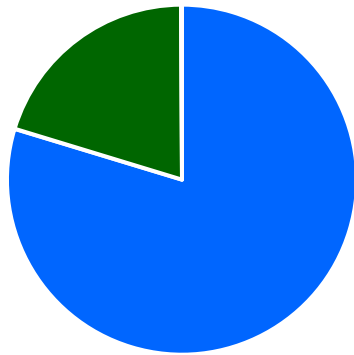
Account Name	Account Number	Billed Market Value	Totals
Los Angeles City College Foundation Operating Endowment Attn: Robert Schwartz	XXXX1480	\$1,031,283.25	\$1,289.10
Total:			\$1,289.10
Total Due:			\$0.00

Account Summary

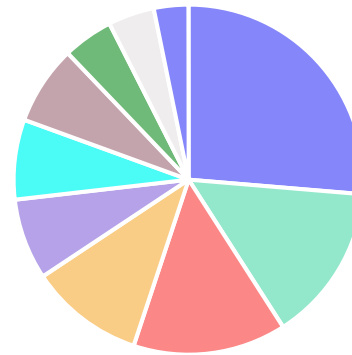
Los Angeles City College Foundation STEM Attn: Robert Schwartz Corporation XXXX9538

Account Name	Management Strategy	Market Value	YTD Return
Los Angeles City College Foundation STEM Attn: Robert Schwartz-Corporation	Balanced Growth (80/20)	\$3,301,787.71	14.67 %
Total:		\$3,301,787.71	14.67 %

Portfolio Valuation Composition

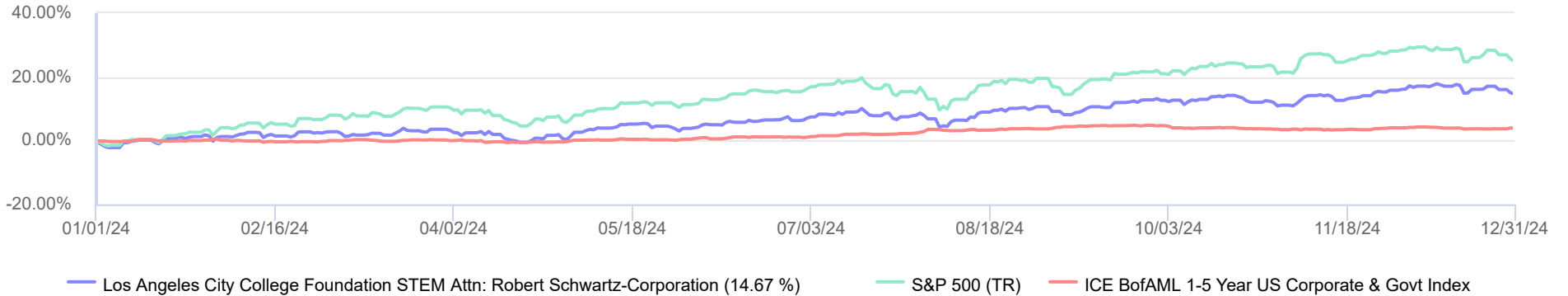


Asset Category	Allocation
Equity	79.7 %
Bond	20.2 %
Money Market	0.1 %



Top 10 Asset Class	Allocation
Information Technology	25.11 %
Consumer Discretionary	13.92 %
Corporate Bond	13.49 %
Communication Services	10.10 %
Industrials	7.13 %
Consumer Staples	7.04 %
Financial	6.97 %
Healthcare	4.45 %
Treasury Bond	4.07 %
Materials	3.05 %

Performance Value vs Benchmark (YTD)



Activity Summary

	QTD (10/1/2024 - 12/31/2024)	YTD (1/1/2024 - 12/31/2024)
Beginning Market Value	\$3,262,365.60	\$2,922,906.47
Fees Paid	-\$4,077.96	-\$15,325.63
Contribution	\$0.00	\$0.00
Distribution	-\$67.83	-\$43,894.47
Income	\$9,472.40	\$44,991.30
Change in Market	\$34,095.50	\$393,110.04
Ending Market Value	\$3,301,787.71	\$3,301,787.71
Performance Return	1.32 %	14.67 %

Index Comparison

	QTD	YTD	Rolling 1-Year	Rolling 3-Year	Rolling 5-Year	Since (10/16/2018)
Los Angeles City College Foundation STEM Attn: Robert Schwartz-Corporation	1.32 %	14.67 %	14.67 %	8.82 %	71.22 %	108.69 %
S&P 500 (TR)	2.41 %	25.02 %	25.02 %	29.29 %	97.02 %	137.15 %
ICE BofAML 1-5 Year US Corporate & Govt Index	-0.66 %	3.93 %	3.93 %	2.95 %	6.80 %	13.90 %

Portfolio Appraisal

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Equity									
Communication Services									
10/16/2018	701.42	Alphabet Inc Class C - GOOG	\$59,523.24	\$190.4400	\$133,578.12	4.05 %	0.32 %	-	\$74,054.88
10/16/2018	393.35	Walt Disney Co - DIS	\$58,709.95	\$111.3500	\$43,799.64	1.33 %	0.85 %	-	-\$14,910.31
10/16/2018	622.25	Comcast Corp A - CMCSA	\$27,191.84	\$37.5300	\$23,352.87	0.71 %	3.25 %	-	-\$3,838.97
10/16/2018	701.43	Alphabet Inc Class A - GOOGL	\$59,598.56	\$189.3000	\$132,781.17	4.02 %	0.32 %	-	\$73,182.61
					\$333,511.80	10.10 %			\$128,488.22
Financial									
10/16/2018	511.00	Fiserv Inc - FI	\$46,220.24	\$205.4200	\$104,969.62	3.18 %	0.00 %	-	\$58,749.38
10/16/2018	168.97	CME Group Inc - CME	\$33,221.33	\$232.2300	\$39,239.11	1.19 %	1.98 %	-	\$6,017.78
10/16/2018	83.91	BlackRock Inc - BLK	\$50,111.72	\$1,025.1100	\$86,019.44	2.61 %	1.99 %	-	\$35,907.72
					\$230,228.17	6.97 %			\$100,674.88
Industrials									
4/3/2020	294.50	Carrier Global Corp - CARR	\$10,135.92	\$68.2600	\$20,102.42	0.61 %	1.16 %	-	\$9,966.50
4/3/2020	151.33	Otis Worldwide Corp - OTIS	\$11,009.33	\$92.6100	\$14,014.27	0.42 %	1.63 %	-	\$3,004.94
10/16/2018	111.00	Boeing Co - BA	\$29,777.05	\$177.0000	\$19,647.00	0.60 %	0.00 %	-	-\$10,130.05
10/16/2018	115.78	Lockheed Martin Corp - LMT	\$38,754.75	\$485.9400	\$56,262.18	1.70 %	2.62 %	-	\$17,507.43
10/16/2018	296.74	RTX Corporation - RTX	\$23,024.85	\$115.7200	\$34,339.03	1.04 %	2.14 %	-	\$11,314.18
10/16/2018	134.11	Cummins Inc - CMI	\$24,776.25	\$348.6000	\$46,752.28	1.42 %	2.01 %	-	\$21,976.03
10/16/2018	438.00	Canadian National Railway Co - CNI	\$44,031.54	\$101.5100	\$44,461.38	1.35 %	2.42 %	-	\$429.84
					\$235,578.56	7.13 %			\$54,068.88
Healthcare									
10/16/2018	52.63	Amgen Inc - AMGN	\$10,389.29	\$260.6400	\$13,717.51	0.42 %	3.45 %	-	\$3,328.22
10/16/2018	716.14	CVS Health Corp - CVS	\$54,722.03	\$44.8900	\$32,147.54	0.97 %	5.93 %	-	-\$22,574.49

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Equity									
Healthcare									
10/22/2020	84.23	Thermo Fisher Scientific Inc - TMO	\$44,240.28	\$520.2300	\$43,818.97	1.33 %	0.30 %	-	-\$421.31
10/16/2018	350.41	Zoetis Inc - ZTS	\$50,554.37	\$162.9300	\$57,091.85	1.73 %	1.06 %	-	\$6,537.48
					\$146,775.87	4.45 %			-\$13,130.10
Utilities									
10/16/2018	891.37	NextEra Energy Inc - NEE	\$57,723.94	\$71.6900	\$63,902.37	1.94 %	2.87 %	-	\$6,178.43
					\$63,902.37	1.94 %			\$6,178.43
Consumer Discretionary									
10/16/2018	961.00	Amazon.com Inc - AMZN	\$110,074.51	\$219.3900	\$210,833.79	6.39 %	0.00 %	-	\$100,759.28
10/18/2018	760.68	Nike Inc Class B - NKE	\$81,883.63	\$75.6700	\$57,561.01	1.74 %	2.00 %	-	-\$24,322.62
10/16/2018	492.50	TJX Companies Inc - TJX	\$28,145.68	\$120.8100	\$59,499.44	1.80 %	1.21 %	-	\$31,353.76
10/16/2018	273.24	Marriott Intl Inc Cl A - MAR	\$36,659.49	\$278.9400	\$76,216.67	2.31 %	0.86 %	-	\$39,557.18
1/11/2023	397.34	DR Horton Inc - DHI	\$38,846.96	\$139.8200	\$55,556.64	1.68 %	0.93 %	-	\$16,709.68
					\$459,667.55	13.92 %			\$164,057.29
Consumer Staples									
10/16/2018	225.98	Pepsico Incorporated - PEP	\$30,555.04	\$152.0600	\$34,362.66	1.04 %	3.51 %	-	\$3,807.62
10/16/2018	166.94	Costco Wholesale Corp - COST	\$54,198.72	\$916.2700	\$152,958.36	4.63 %	0.49 %	-	\$98,759.64
10/16/2018	269.41	Procter & Gamble Co - PG	\$32,452.64	\$167.6500	\$45,166.99	1.37 %	2.36 %	-	\$12,714.35
					\$232,488.01	7.04 %			\$115,281.60
Materials									
10/16/2018	196.75	DuPont de Nemours Inc - DD	\$14,999.53	\$76.2500	\$15,001.97	0.45 %	1.99 %	-	\$2.44
10/31/2018	178.21	Linde PLC - LIN	\$43,001.92	\$418.6700	\$74,612.14	2.26 %	1.33 %	-	\$31,610.22
6/3/2019	194.28	Corteva Inc - CTVA	\$6,661.14	\$56.9600	\$11,066.13	0.34 %	1.16 %	-	\$4,404.99
					\$100,680.24	3.05 %			\$36,017.65

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Equity									
Information Technology									
10/16/2018	268.00	Accenture PLC - ACN	\$61,971.23	\$351.7900	\$94,279.72	2.86 %	1.52 %	-	\$32,308.49
10/16/2018	2,137.45	Apple Inc - AAPL	\$182,497.26	\$250.4200	\$535,260.23	16.21 %	0.40 %	-	\$352,762.97
10/22/2020	258.98	Teradyne Inc - TER	\$29,309.86	\$125.9200	\$32,611.06	0.99 %	0.38 %	-	\$3,301.20
2/15/2023	13.00	ASML Holding NV - ASML	\$8,743.38	\$693.0800	\$9,010.04	0.27 %	0.97 %	-	\$266.66
10/16/2018	472.04	Salesforce Inc - CRM	\$92,424.65	\$334.3300	\$157,817.07	4.78 %	0.48 %	-	\$65,392.42
					\$828,978.12	25.11 %			\$454,031.74
Equity Totals:			\$1,586,142.12		\$2,631,810.69	79.71 %			\$1,045,668.59
Bond									
Agency Bond									
3/23/2022	10,000.00	FHLB Bond 2.15% 3/10/2025 - 3130AQYX5	\$9,932.00	\$99.5727	\$9,957.27	0.30 %	2.16 %	3.02 %	\$25.27
4/13/2022	10,000.00	FHLB 2.00% 3/28/2025 - 3130ARBH3	\$9,817.90	\$99.4292	\$9,942.92	0.30 %	2.01 %	3.16 %	\$125.02
4/13/2022	10,000.00	FHLMC 2.25% 3/28/2025 - 3134GXNB6	\$9,913.10	\$99.4793	\$9,947.93	0.30 %	2.26 %	3.31 %	\$34.83
3/23/2022	10,000.00	FHLB Cons 2.00% 6/11/2025 - 3130AQXD0	\$9,877.00	\$98.9601	\$9,896.01	0.30 %	2.02 %	4.12 %	\$19.01
3/23/2022	10,000.00	FHLB 2.00% 9/24/2025 - 3130ARAC5	\$9,882.00	\$98.3166	\$9,831.66	0.30 %	2.03 %	3.73 %	-\$50.34
3/23/2022	10,000.00	FHLB 2.18% 3/16/2026 - 3130AR4Y4	\$9,882.00	\$97.5430	\$9,754.30	0.30 %	2.23 %	3.88 %	-\$127.70
3/23/2022	10,000.00	FHLB 2.00% 11/25/2026 - 3130AQUZ4	\$9,832.00	\$95.7629	\$9,576.29	0.29 %	2.09 %	4.23 %	-\$255.71
8/30/2024	20,000.00	Federal Home Loan Banks BD 4.125% 9-8-2034 - 3130B2KK0	\$19,837.20	\$94.7179	\$18,943.58	0.57 %	4.36 %	4.80 %	-\$893.62
					\$87,849.96	2.66 %			-\$1,123.24
Corporate Bond									
4/22/2022	10,000.00	Johnson & Johnson 2.625% 1/15/2025 - 478160CJ1	\$9,911.00	\$99.9231	\$9,992.31	0.30 %	2.63 %	2.78 %	\$81.31
2/9/2022	10,000.00	Genuine Parts CO Note Call Make Whole 1.75%	\$9,940.10	\$99.7300	\$9,973.00	0.30 %	1.75 %	2.30 %	\$32.90

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Bond									
Corporate Bond									
		2/1/2025 - 372460AB1							
4/13/2022	10,000.00	Merck & Co Inc Bond 2.75% 2/10/2025 - 58933YAR6	\$9,996.40	\$99.7728	\$9,977.28	0.30 %	2.76 %	3.21 %	-\$19.12
2/28/2022	10,000.00	3M Co 2.00% 2/14/2025 - 88579YBH3	\$9,995.60	\$99.6440	\$9,964.40	0.30 %	2.01 %	2.72 %	-\$31.20
2/28/2022	10,000.00	Novartis Capital 1.75% 2/14/2025 - 66989HAP3	\$9,960.00	\$99.6353	\$9,963.53	0.30 %	1.76 %	2.49 %	\$3.53
2/10/2022	10,000.00	Goldman Sachs Group Inc Ser N 2.125% 2/14/2025 - 38150AKG9	\$10,000.00	\$99.6850	\$9,968.50	0.30 %	2.13 %	2.76 %	-\$31.50
2/28/2022	10,000.00	Amgen Inc 1.90% 2/21/2025 - 031162CV0	\$9,970.00	\$99.6155	\$9,961.55	0.30 %	1.91 %	2.68 %	-\$8.45
3/16/2022	10,000.00	Mastercard Inc 2.00% 3/3/2025 - 57636QAN4	\$9,923.10	\$99.5392	\$9,953.92	0.30 %	2.01 %	2.94 %	\$30.82
8/19/2022	10,000.00	Abbott Labs Nt 2.95% 3/15/2025 - 002824BB5	\$9,923.40	\$99.6267	\$9,962.67	0.30 %	2.96 %	3.71 %	\$39.27
8/19/2022	10,000.00	Cme Group Inc Bond 3.00% 3/15/2025 - 12572QAG0	\$9,906.10	\$99.5962	\$9,959.62	0.30 %	3.01 %	3.82 %	\$53.52
3/16/2022	10,000.00	Pepsico Inc Sr Lien 2.25% 3/19/2025 - 713448EQ7	\$9,999.10	\$99.4940	\$9,949.40	0.30 %	2.26 %	3.28 %	-\$49.70
8/19/2022	10,000.00	Intel Corp 3.40% 3/25/2025 - 458140BP4	\$9,951.50	\$99.6439	\$9,964.39	0.30 %	3.41 %	4.13 %	\$12.89
4/22/2022	20,000.00	FL Power & Light CO Bond 2.85% 4/1/2025 - 341081FZ5	\$19,716.20	\$99.5809	\$19,916.18	0.60 %	2.86 %	3.70 %	\$199.98
2/9/2022	10,000.00	Otis Worldwide Corp Ser B Note 2.06% 4/5/2025 - 68902VAH0	\$9,993.60	\$99.2608	\$9,926.08	0.30 %	2.07 %	3.56 %	-\$67.52
8/19/2022	10,000.00	Eli Lilly & Co Bond 2.75% 6/1/2025 - 532457BH0	\$9,870.10	\$99.1511	\$9,915.11	0.30 %	2.77 %	4.49 %	\$45.01
8/19/2022	10,000.00	Precision Castparts Corp 3.25% 6/15/2025 - 740189AM7	\$9,954.70	\$99.4096	\$9,940.96	0.30 %	3.27 %	4.46 %	-\$13.74
4/22/2022	10,000.00	Chevron Corp New 3.326% 11/17/2025 -	\$9,991.20	\$98.8277	\$9,882.77	0.30 %	3.37 %	4.54 %	-\$108.43

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Bond									
Corporate Bond									
		166764BD1							
4/22/2022	10,000.00	Florida Pwr & Lt Co 3.125% 12/1/2025 - 341081FM4	\$9,942.30	\$98.7500	\$9,875.00	0.30 %	3.16 %	4.42 %	-\$67.30
8/3/2023	10,000.00	Toronto Dominion Bk 5.10% 1/31/2026 - 89114X5U3	\$9,847.50	\$99.9598	\$9,995.98	0.30 %	5.10 %	5.13 %	\$148.48
2/9/2022	10,000.00	Anthem Inc Sr Note 1.50% 3/15/2026 - 036752AR4	\$9,746.90	\$96.2445	\$9,624.45	0.29 %	1.56 %	4.11 %	-\$122.45
2/9/2022	10,000.00	Hewlett Packard Enterprise Co Note M/W Cbl 1.75% 4/1/2026 - 42824CBK4	\$9,748.90	\$96.3230	\$9,632.30	0.29 %	1.82 %	4.31 %	-\$116.60
3/18/2022	10,000.00	Sthn Cal Gas Co 2.60% 6/15/2026 - 842434CQ3	\$9,933.00	\$97.2496	\$9,724.96	0.29 %	2.67 %	4.52 %	-\$208.04
4/22/2022	10,000.00	Walmart Inc 3.05% 7/8/ 2026 - 931142EM1	\$9,944.00	\$98.0499	\$9,804.99	0.30 %	3.11 %	4.08 %	-\$139.01
3/18/2022	10,000.00	Unilever Cap Corp Gtd Fxd Rt Sr Nt 2.00% 7/28/ 2026 - 904764AU1	\$9,766.00	\$96.1753	\$9,617.53	0.29 %	2.08 %	4.01 %	-\$148.47
2/9/2022	10,000.00	Disney Walt Co Mtns Be 1.85% 7/30/2026 - 25468PDM5	\$9,873.00	\$95.8771	\$9,587.71	0.29 %	1.93 %	4.02 %	-\$285.29
3/16/2022	10,000.00	Apple Inc Sr Gbl Nt M-W Call 2.45% 8/4/2026 - 037833BZ2	\$9,976.90	\$97.0076	\$9,700.76	0.29 %	2.53 %	4.02 %	-\$276.14
3/18/2022	10,000.00	Shell International Fin Bv Note 2.50% 9/12/2026 - 822582BX9	\$9,986.00	\$96.7723	\$9,677.23	0.29 %	2.58 %	4.20 %	-\$308.77
3/23/2022	10,000.00	Cisco Sys Inc 2.50% 9/20/ 2026 - 17275RBL5	\$9,963.10	\$97.0111	\$9,701.11	0.29 %	2.58 %	4.07 %	-\$261.99
3/18/2022	10,000.00	Nike Inc 2.375% 11/1/ 2026 - 654106AF0	\$9,943.10	\$96.4905	\$9,649.05	0.29 %	2.46 %	4.22 %	-\$294.05
2/9/2022	10,000.00	American Express Co 1.65% 11/4/2026 - 025816CM9	\$9,744.00	\$94.6693	\$9,466.93	0.29 %	1.74 %	4.47 %	-\$277.07
2/28/2022	10,000.00	Target Corp 1.95% 1/15/ 2026 - 931142EM1	\$9,899.60	\$95.1223	\$9,512.23	0.29 %	2.05 %	4.02 %	-\$387.37

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Bond									
Corporate Bond									
		2027 - 87612EBM7							
3/18/2022	10,000.00	Adobe Inc Note Call Make Whole 2.15% 2/1/2027 - 00724PAC3	\$9,824.00	\$95.2195	\$9,521.95	0.29 %	2.26 %	4.18 %	-\$302.05
2/28/2022	10,000.00	Procter & Gamble Co 1.90% 2/1/2027 - 742718FV6	\$9,983.00	\$94.9189	\$9,491.89	0.29 %	2.00 %	4.06 %	-\$491.11
2/28/2022	10,000.00	Paccar Financial Corp 2.00% 2/4/2027 - 69371RR65	\$9,932.90	\$95.0196	\$9,501.96	0.29 %	2.10 %	4.12 %	-\$430.94
11/8/2024	10,000.00	Ntnl Bank Of Can5.5% 34f Due 11/13/2034 - 63305L2D4	\$10,000.00	\$99.5225	\$9,952.25	0.30 %	5.53 %	5.56 %	-\$47.75
12/4/2024	33,000.00	Walmart Inc 4.875% 7/8/2040 - 931142CV3	\$32,992.07	\$95.9478	\$31,662.77	0.96 %	5.08 %	5.25 %	-\$1,329.30
10/29/2024	5,000.00	Wal-Mart Stores Inc Sr Nt 5.00% 10/25/2040 - 931142CY7	\$4,975.02	\$97.8046	\$4,890.23	0.15 %	5.11 %	5.20 %	-\$84.79
9/30/2024	17,000.00	Kraft Foods Group Inc Senior N Ote 5.00% 6/4/2042 - 50076QAE6	\$16,649.53	\$89.8662	\$15,277.25	0.46 %	5.56 %	5.94 %	-\$1,372.28
9/17/2024	19,000.00	Philip Morris Intl Inc 4.875% 11/15/2043 - 718172BD0	\$18,761.95	\$89.5409	\$17,012.77	0.52 %	5.44 %	5.79 %	-\$1,749.18
10/24/2024	26,000.00	Jpmorgan Chase &Co Note 4.95% 6/1/2045 - 46625HLL2	\$24,653.93	\$90.3372	\$23,487.67	0.71 %	5.48 %	5.76 %	-\$1,166.26
					\$445,540.64	13.49 %			-\$9,548.15
Treasury Bond									
8/21/2024	38,000.00	US Treasury Bond 3.50% 2/15/2033 - 91282CGM7	\$37,276.62	\$93.0625	\$35,363.75	1.07 %	3.76 %	4.49 %	-\$1,912.87
12/22/2023	24,000.00	US Treasury Bond 3.75% 11/15/2043 - 912810RD2	\$22,433.63	\$86.0938	\$20,662.50	0.63 %	4.36 %	4.88 %	-\$1,771.13
5/16/2024	34,000.00	Us Treasury 4.50% Ust Bond 2/15/2044 - 912810TZ1	\$33,681.86	\$95.5000	\$32,470.00	0.98 %	4.71 %	4.86 %	-\$1,211.86
9/11/2024	18,000.00	US Treasury Bond 3.375% 5/15/2044 -	\$16,277.76	\$81.0313	\$14,585.63	0.44 %	4.16 %	4.89 %	-\$1,692.14

Acquired Date	Quantity	Security	Total Cost	Current Price	Market Value	Pct. Assets	Current Yield	Yield to Maturity	Unrealized Gain/Loss
Bond									
Treasury Bond									
		912810RG5							
10/29/2024	4,000.00	United States Ser Bonds Of May 204 4.50% 5/15/2044 - 912810UB2	\$3,980.47	\$97.0000	\$3,880.00	0.12 %	4.64 %	4.74 %	-\$100.47
3/25/2024	19,000.00	Us Treasury 4.25% Ust Bond 2/15/2054 - 912810TX6	\$18,823.29	\$91.3281	\$17,352.34	0.53 %	4.65 %	4.80 %	-\$1,470.95
10/9/2024	11,000.00	US Treasury Ser Bonds 4.25% 8/15/2054 - 912810UC0	\$10,880.76	\$91.4688	\$10,061.56	0.30 %	4.65 %	4.79 %	-\$819.20
					\$134,375.78	4.07 %			-\$8,978.61
Bond Totals:			\$687,416.39		\$667,766.38	20.22 %			-\$19,650.00
Money Market									
Cash or Equivalent									
10/17/2018	2,210.64	Schwab Bank Sweep - SchwabCash	-	\$1.0000	\$2,210.64	0.07 %	0.05 %	-	-
					\$2,210.64	0.07 %			-
Money Market Totals:			-		\$2,210.64	0.07 %			-
Totals:			\$2,273,558.51		\$3,301,787.71	100.00 %			\$1,026,018.59

Realized Gain/Loss

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Alphabet Inc Class C	16.00	9/13/2017	1/9/2024	\$749.23	\$2,276.08	-	\$1,526.85
Carrier Global Corp	8.00	1/16/2018	1/9/2024	\$205.43	\$453.28	-	\$247.85
Amazon.com Inc	22.00	12/7/2017	1/9/2024	\$1,279.47	\$3,324.00	-	\$2,044.53
Boeing Co	2.00	10/25/2018	1/9/2024	\$727.24	\$452.98	-	-\$274.26
Walt Disney Co	11.00	7/19/2018	1/9/2024	\$1,254.69	\$987.08	-	-\$267.61
Lockheed Martin Corp	3.00	10/12/2017	1/9/2024	\$964.18	\$1,367.93	-	\$403.75
Pepsico Incorporated	6.00	1/16/2018	1/9/2024	\$710.01	\$998.96	-	\$288.95
Starbucks Corp	5.00	2/11/2016	1/9/2024	\$272.62	\$464.64	-	\$192.02
Costco Wholesale Corp	4.00	8/11/2015	1/9/2024	\$582.82	\$2,662.14	-	\$2,079.32
CVS Health Corp	17.00	2/11/2016	1/9/2024	\$1,574.52	\$1,368.49	-	-\$206.03
Procter & Gamble Co	7.00	9/5/2017	1/9/2024	\$646.93	\$1,043.20	-	\$396.27
Nike Inc Class B	19.00	7/6/2015	1/9/2024	\$1,047.47	\$1,948.43	-	\$900.96
TJX Companies Inc	14.00	1/16/2018	1/9/2024	\$548.19	\$1,301.73	-	\$753.54
Fiserv Inc	10.00	1/16/2018	1/9/2024	\$691.56	\$1,351.39	-	\$659.83
Accenture PLC	7.00	1/16/2018	1/9/2024	\$1,118.38	\$2,394.72	-	\$1,276.34
RTX Corporation	9.00	1/16/2018	1/9/2024	\$682.21	\$772.87	-	\$90.66
Marriott Intl Inc Cl A	8.00	8/20/2015	1/9/2024	\$564.16	\$1,811.55	-	\$1,247.39
Comcast Corp A	16.00	9/5/2017	1/9/2024	\$656.86	\$691.27	-	\$34.41
NextEra Energy Inc	21.00	10/25/2018	1/9/2024	\$905.90	\$1,302.66	-	\$396.76
Apple Inc	48.00	11/24/2015	1/9/2024	\$1,415.34	\$8,866.48	-	\$7,451.14
Teradyne Inc	8.00	10/22/2020	1/9/2024	\$730.84	\$841.31	-	\$110.47
CME Group Inc	4.00	1/16/2018	1/9/2024	\$619.98	\$789.19	-	\$169.21
Cummins Inc	3.00	1/16/2018	1/9/2024	\$553.69	\$717.53	-	\$163.84
Alphabet Inc Class A	17.00	9/13/2017	1/9/2024	\$809.24	\$2,393.33	-	\$1,584.09
BlackRock Inc	1.00	11/24/2015	1/9/2024	\$361.10	\$793.13	-	\$432.03
Canadian National Railway Co	11.00	8/11/2015	1/9/2024	\$673.92	\$1,365.85	-	\$691.93

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Thermo Fisher Scientific Inc	1.00	10/22/2020	1/9/2024	\$482.55	\$543.21	-	\$60.66
Salesforce Inc	11.00	10/4/2017	1/9/2024	\$1,047.23	\$2,877.47	-	\$1,830.24
Zoetis Inc	3.00	1/16/2018	1/9/2024	\$229.53	\$587.51	-	\$357.98
Zoetis Inc	6.00	10/25/2018	1/9/2024	\$544.99	\$1,175.03	-	\$630.04
Starbucks Corp	24.00	2/11/2016	4/18/2024	\$1,308.59	\$2,084.84	-	\$776.25
Starbucks Corp	60.00	10/25/2018	4/18/2024	\$3,554.23	\$5,212.11	-	\$1,657.88
Starbucks Corp	16.00	11/28/2018	4/18/2024	\$1,060.12	\$1,389.90	-	\$329.78
Starbucks Corp	44.00	8/1/2019	4/18/2024	\$4,281.99	\$3,822.21	-	-\$459.78
Starbucks Corp	78.00	11/2/2021	4/18/2024	\$8,657.22	\$6,775.74	-	-\$1,881.48
Starbucks Corp	1.33	2/26/2024	4/18/2024	\$126.54	\$115.73	-\$10.81	-
Illumina Inc	5.00	7/6/2015	4/18/2024	\$1,108.42	\$590.57	-	-\$517.85
Illumina Inc	12.00	10/25/2018	4/18/2024	\$3,593.34	\$1,417.38	-	-\$2,175.96
Illumina Inc	4.00	11/28/2018	4/18/2024	\$1,294.17	\$472.46	-	-\$821.71
Illumina Inc	9.00	8/1/2019	4/18/2024	\$2,759.51	\$1,063.03	-	-\$1,696.48
Illumina Inc	16.00	11/2/2021	4/18/2024	\$6,684.04	\$1,889.84	-	-\$4,794.20
Texas Instrs Inc 2.125% 5/15/2024	10,000.00	4/22/2022	5/15/2024	\$9,977.40	\$10,000.00	-	\$22.60
FHLB 5.65% 6/26/2026	5,000.00	6/30/2023	6/26/2024	\$4,997.25	\$5,000.00	\$2.75	-
FHLB 0.053 6/27/2025	10,000.00	6/26/2023	7/27/2024	\$9,982.00	\$10,000.00	-	\$18.00
Unitedhealth Group Inc 2.375% 8/15/2024	10,000.00	4/13/2022	8/15/2024	\$9,964.10	\$10,000.00	-	\$35.90
Exxon Mobil Cor 2.019% 08/16/2024	10,000.00	3/16/2022	8/16/2024	\$9,979.30	\$10,000.00	-	\$20.70
Amazon.Com Inc Sr Glbl Nt 2.80% 8/22/2024	15,000.00	8/19/2022	8/22/2024	\$15,000.00	\$15,000.00	-	\$0.00
FHLB Bond 2.00% 8/28/2024	10,000.00	3/23/2022	8/28/2024	\$9,954.32	\$10,000.00	-	\$45.68
FHLB 3.75% 8/28/2024	10,000.00	8/19/2022	8/28/2024	\$9,994.50	\$10,000.00	-	\$5.50
FNMA 2.625% 9/6/2024	25,000.00	4/22/2022	9/6/2024	\$24,890.00	\$25,000.00	-	\$110.00
Simon Ppty Group LP 2.00% 9/13/2024	10,000.00	2/28/2022	9/13/2024	\$9,992.50	\$10,000.00	-	\$7.50
FHLMC MTN 2.20% 9/27/2024	10,000.00	4/13/2022	9/27/2024	\$9,959.90	\$10,000.00	-	\$40.10
Toyota Motor Credit Corp Mtn 2.00% 10/7/2024	10,000.00	3/18/2022	10/7/2024	\$10,000.00	\$10,000.00	-	\$0.00

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Alphabet Inc Class C	2.20	11/2/2021	10/11/2024	\$320.06	\$362.00	-	\$41.94
Alphabet Inc Class C	0.80	6/17/2024	10/11/2024	\$142.20	\$132.29	-\$9.91	-
Linde PLC	0.47	2/15/2023	10/11/2024	\$155.13	\$220.90	-	\$65.77
Linde PLC	0.53	9/19/2024	10/11/2024	\$251.74	\$251.62	-\$0.12	-
Amazon.com Inc	4.00	11/2/2021	10/11/2024	\$658.82	\$756.01	-	\$97.19
Lockheed Martin Corp	1.00	11/7/2019	10/11/2024	\$381.51	\$601.25	-	\$219.74
Costco Wholesale Corp	1.00	11/2/2021	10/11/2024	\$497.52	\$890.89	-	\$393.37
Fiserv Inc	2.00	8/1/2019	10/11/2024	\$212.47	\$380.25	-	\$167.78
Accenture PLC	1.00	11/2/2021	10/11/2024	\$361.51	\$360.51	-	-\$1.00
Apple Inc	6.00	11/2/2021	10/11/2024	\$905.28	\$1,367.16	-	\$461.88
DR Horton Inc	4.00	2/15/2023	10/11/2024	\$396.95	\$735.36	-	\$338.41
Alphabet Inc Class A	2.19	11/2/2021	10/11/2024	\$318.44	\$358.04	-	\$39.60
Alphabet Inc Class A	0.81	6/17/2024	10/11/2024	\$142.20	\$132.16	-\$10.04	-
Zoetis Inc	2.00	11/2/2021	10/11/2024	\$429.40	\$381.89	-	-\$47.51
Alphabet Inc Class C	4.00	11/2/2021	10/22/2024	\$582.69	\$665.99	-	\$83.30
Linde PLC	1.00	2/15/2023	10/22/2024	\$331.84	\$481.26	-	\$149.42
FFCB Bond 2.47% 10/22/2024	10,000.00	4/13/2022	10/22/2024	\$9,998.60	\$10,000.00	-	\$1.40
Amazon.com Inc	6.00	11/2/2021	10/22/2024	\$988.23	\$1,141.98	-	\$153.75
Amgen Inc	0.63	11/2/2021	10/22/2024	\$133.16	\$199.62	-	\$66.46
Amgen Inc	0.37	9/6/2024	10/22/2024	\$121.11	\$119.11	-\$2.00	-
Walt Disney Co	3.00	3/12/2021	10/22/2024	\$594.49	\$290.18	-	-\$304.31
Costco Wholesale Corp	1.00	11/2/2021	10/22/2024	\$497.52	\$891.29	-	\$393.77
CVS Health Corp	4.00	2/2/2024	10/22/2024	\$294.84	\$227.61	-\$67.23	-
Procter & Gamble Co	2.00	11/2/2021	10/22/2024	\$288.76	\$340.45	-	\$51.69
TJX Companies Inc	1.41	11/2/2021	10/22/2024	\$94.10	\$162.35	-	\$68.25
TJX Companies Inc	1.59	9/5/2024	10/22/2024	\$186.16	\$183.54	-\$2.62	-
Fiserv Inc	3.00	8/1/2019	10/22/2024	\$318.70	\$597.88	-	\$279.18

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Accenture PLC	2.00	11/2/2021	10/22/2024	\$723.01	\$743.66	-	\$20.65
NextEra Energy Inc	5.00	9/16/2024	10/22/2024	\$426.09	\$420.16	-\$5.93	-
Apple Inc	11.00	11/2/2021	10/22/2024	\$1,659.68	\$2,589.58	-	\$929.90
DR Horton Inc	3.00	2/15/2023	10/22/2024	\$297.71	\$542.34	-	\$244.63
Cummins Inc	1.00	11/2/2021	10/22/2024	\$240.12	\$332.06	-	\$91.94
Alphabet Inc Class A	4.00	11/2/2021	10/22/2024	\$581.31	\$659.28	-	\$77.97
Canadian National Railway Co	3.00	11/2/2021	10/22/2024	\$397.19	\$334.72	-	-\$62.47
ASML Holding NV	1.00	2/15/2023	10/22/2024	\$672.57	\$719.42	-	\$46.85
Zoetis Inc	2.00	11/2/2021	10/22/2024	\$429.40	\$377.49	-	-\$51.91
Bank Of New York Mellon Corp Note 2.10% 10/24/2024	10,000.00	3/16/2022	10/24/2024	\$10,000.00	\$10,000.00	-	\$0.00
Royal Bank Of CA 2.25% 11/1/2024	10,000.00	3/16/2022	11/1/2024	\$10,000.00	\$10,000.00	-	\$0.00
The Estee Lauder Companies Inc Note 2.00% 12/1/2024	10,000.00	3/18/2022	12/1/2024	\$10,000.00	\$10,000.00	-	\$0.00
Alphabet Inc Class C	5.00	11/2/2021	12/2/2024	\$728.37	\$863.18	-	\$134.81
Linde PLC	1.46	2/15/2023	12/2/2024	\$484.78	\$669.92	-	\$185.14
Linde PLC	0.54	4/1/2024	12/2/2024	\$250.20	\$247.22	-\$2.98	-
Amazon.com Inc	7.00	11/2/2021	12/2/2024	\$1,152.93	\$1,474.10	-	\$321.17
Boeing Co	1.00	10/25/2018	12/2/2024	\$363.62	\$157.03	-	-\$206.59
Amgen Inc	0.61	11/2/2021	12/2/2024	\$129.36	\$169.10	-	\$39.74
Amgen Inc	0.39	6/7/2024	12/2/2024	\$120.23	\$108.84	-\$11.39	-
Walt Disney Co	3.00	3/12/2021	12/2/2024	\$594.49	\$350.87	-	-\$243.62
Lockheed Martin Corp	0.37	11/7/2019	12/2/2024	\$140.05	\$191.52	-	\$51.47
Lockheed Martin Corp	0.63	9/27/2024	12/2/2024	\$366.56	\$330.18	-\$36.38	-
Pepsico Incorporated	1.63	4/2/2024	12/2/2024	\$281.73	\$265.88	-\$15.85	-
Pepsico Incorporated	0.37	9/30/2024	12/2/2024	\$62.42	\$59.81	-\$2.61	-
Costco Wholesale Corp	2.00	11/2/2021	12/2/2024	\$995.04	\$1,949.53	-	\$954.49
CVS Health Corp	2.26	2/2/2024	12/2/2024	\$166.67	\$133.68	-\$32.99	-

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
CVS Health Corp	2.74	8/1/2024	12/2/2024	\$163.58	\$161.92	-\$1.66	-
Nike Inc Class B	2.72	1/3/2024	12/2/2024	\$285.64	\$214.63	-\$71.01	-
Nike Inc Class B	2.28	4/2/2024	12/2/2024	\$207.92	\$179.49	-\$28.43	-
TJX Companies Inc	4.00	11/2/2021	12/2/2024	\$267.32	\$505.47	-	\$238.15
Fiserv Inc	4.00	8/1/2019	12/2/2024	\$424.94	\$874.74	-	\$449.80
Accenture PLC	2.00	11/2/2021	12/2/2024	\$723.01	\$719.44	-	-\$3.57
RTX Corporation	0.45	11/2/2021	12/2/2024	\$39.73	\$53.45	-	\$13.72
RTX Corporation	1.55	9/5/2024	12/2/2024	\$186.22	\$184.27	-\$1.95	-
Marriott Intl Inc Cl A	2.00	11/2/2021	12/2/2024	\$319.31	\$572.82	-	\$253.51
NextEra Energy Inc	5.62	11/2/2021	12/2/2024	\$476.85	\$434.17	-	-\$42.68
NextEra Energy Inc	0.38	9/16/2024	12/2/2024	\$32.66	\$29.62	-\$3.04	-
Apple Inc	13.00	11/2/2021	12/2/2024	\$1,961.44	\$3,112.37	-	\$1,150.93
Teradyne Inc	1.56	11/2/2021	12/2/2024	\$214.90	\$175.62	-	-\$39.28
Teradyne Inc	0.21	6/14/2024	12/2/2024	\$31.24	\$24.18	-\$7.06	-
Teradyne Inc	0.23	9/27/2024	12/2/2024	\$31.26	\$25.93	-\$5.33	-
CME Group Inc	2.00	11/2/2021	12/2/2024	\$441.40	\$472.89	-	\$31.49
Cummins Inc	1.00	11/2/2021	12/2/2024	\$240.12	\$377.26	-	\$137.14
Alphabet Inc Class A	5.00	11/2/2021	12/2/2024	\$726.64	\$855.28	-	\$128.64
BlackRock Inc	1.00	11/2/2021	12/2/2024	\$947.68	\$1,023.75	-	\$76.07
Canadian National Railway Co	3.00	11/2/2021	12/2/2024	\$397.19	\$333.43	-	-\$63.76
ASML Holding NV	1.00	2/15/2023	12/2/2024	\$672.57	\$710.18	-	\$37.61
Thermo Fisher Scientific Inc	0.77	11/2/2021	12/2/2024	\$492.21	\$407.91	-	-\$84.30
Thermo Fisher Scientific Inc	0.06	1/17/2024	12/2/2024	\$30.10	\$29.51	-\$0.59	-
Thermo Fisher Scientific Inc	0.06	4/15/2024	12/2/2024	\$33.17	\$31.26	-\$1.91	-
Thermo Fisher Scientific Inc	0.06	7/15/2024	12/2/2024	\$33.19	\$32.05	-\$1.14	-
Thermo Fisher Scientific Inc	0.05	10/15/2024	12/2/2024	\$33.22	\$29.03	-\$4.19	-
Salesforce Inc	3.00	11/2/2021	12/2/2024	\$904.14	\$994.75	-	\$90.61

Description	Quantity	Date Purchased	Date Sold	Cost	Proceeds	Short Term	Long Term
Zoetis Inc	1.34	11/2/2021	12/2/2024	\$288.58	\$236.79	-	-\$51.79
Zoetis Inc	0.82	3/4/2024	12/2/2024	\$152.93	\$143.65	-\$9.28	-
Zoetis Inc	0.84	9/4/2024	12/2/2024	\$153.67	\$148.07	-\$5.60	-
TOTALS				\$263,549.51	\$286,772.34	-\$349.30	\$23,572.13

Withdrawals

Trade Date	Security	Amount	Comment
1/11/2024	Schwab Bank Sweep	-\$43,608.00	Deposits and Withdrawals_WIRED FUNDS OUT_WIRED FUNDS DISBURSED
		-\$43,608.00	

Income Detail

Ex-Date	Description	Security	Amount
Bond			
1/8/2024	Interest Paid in Cash	Walmart Inc 3.05% 7/8/2026	\$152.50
1/15/2024	Interest Paid in Cash	Johnson & Johnson 2.625% 1/15/2025	\$131.25
1/15/2024	Interest Paid in Cash	Target Corp 1.95% 1/15/2027	\$97.50
1/28/2024	Interest Paid in Cash	Unilever Cap Corp Gtd Fxd Rt Sr Nt 2.00% 7/28/2026	\$100.00
1/30/2024	Interest Paid in Cash	Disney Walt Co Mtns Be 1.85% 7/30/2026	\$92.50
1/31/2024	Interest Paid in Cash	Toronto Dominion Bk 5.10% 1/31/2026	\$127.50
2/1/2024	Interest Paid in Cash	Adobe Inc Note Call Make Whole 2.15% 2/1/2027	\$107.50
2/1/2024	Interest Paid in Cash	Genuine Parts CO Note Call Make Whole 1.75% 2/1/2025	\$87.50
2/1/2024	Interest Paid in Cash	Procter & Gamble Co 1.90% 2/1/2027	\$95.00
2/4/2024	Interest Paid in Cash	Apple Inc Sr Gbl Nt M-W Call 2.45% 8/4/2026	\$122.50
2/5/2024	Interest Paid in Cash	Paccar Financial Corp 2.00% 2/4/2027	\$100.00
2/10/2024	Interest Paid in Cash	Merck & Co Inc Bond 2.75% 2/10/2025	\$137.50
2/14/2024	Interest Paid in Cash	3M Co 2.00% 2/14/2025	\$100.00
2/14/2024	Interest Paid in Cash	Novartis Capital 1.75% 2/14/2025	\$87.50
2/14/2024	Interest Paid in Cash	Goldman Sachs Group Inc Ser N 2.125% 2/14/2025	\$106.25
2/15/2024	Interest Paid in Cash	Unitedhealth Group Inc 2.375% 8/15/2024	\$118.75
2/16/2024	Interest Paid in Cash	Exxon Mobil Cor 2.019% 08/16/2024	\$100.95
2/21/2024	Interest Paid in Cash	Amgen Inc 1.90% 2/21/2025	\$95.00
2/22/2024	Interest Paid in Cash	Amazon.Com Inc Sr Gbl Nt 2.80% 8/22/2024	\$210.00
2/25/2024	Interest Paid in Cash	FHLB 2.00% 11/25/2026	\$100.00
2/28/2024	Interest Paid in Cash	FHLB Bond 2.00% 8/28/2024	\$100.00
2/28/2024	Interest Paid in Cash	FHLB 3.75% 8/28/2024	\$187.50
3/3/2024	Interest Paid in Cash	Mastercard Inc 2.00% 3/3/2025	\$100.00
3/6/2024	Interest Paid in Cash	FNMA 2.625% 9/6/2024	\$328.13
3/10/2024	Interest Paid in Cash	FHLB Bond 2.15% 3/10/2025	\$107.50
3/11/2024	Interest Paid in Cash	FHLB Cons 2.00% 6/11/2025	\$100.00
3/12/2024	Interest Paid in Cash	Shell International Fin Bv Note 2.50% 9/12/2026	\$125.00
3/13/2024	Interest Paid in Cash	Simon Ppty Group LP 2.00% 9/13/2024	\$100.00

Ex-Date	Description	Security	Amount
Bond			
3/15/2024	Interest Paid in Cash	Abbott Labs Nt 2.95% 3/15/2025	\$147.50
3/15/2024	Interest Paid in Cash	Cme Group Inc Bond 3.00% 3/15/2025	\$150.00
3/15/2024	Interest Paid in Cash	Anthem Inc Sr Note 1.50% 3/15/2026	\$75.00
3/16/2024	Interest Paid in Cash	FHLB 2.18% 3/16/2026	\$109.00
3/19/2024	Interest Paid in Cash	Pepsico Inc Sr Lien 2.25% 3/19/2025	\$112.50
3/20/2024	Interest Paid in Cash	Cisco Sys Inc 2.50% 9/20/2026	\$125.00
3/24/2024	Interest Paid in Cash	FHLB 2.00% 9/24/2025	\$100.00
3/25/2024	Interest Paid in Cash	Intel Corp 3.40% 3/25/2025	\$170.00
3/25/2024	Interest Receivable	Us Treasury 4.25% Ust Bond 2/15/2054	-\$18.68
3/27/2024	Interest Paid in Cash	FHLMC MTN 2.20% 9/27/2024	\$110.00
3/28/2024	Interest Paid in Cash	FHLB 2.00% 3/28/2025	\$100.00
3/28/2024	Interest Paid in Cash	FHLMC 2.25% 3/28/2025	\$112.50
4/1/2024	Interest Paid in Cash	FL Power & Light CO Bond 2.85% 4/1/2025	\$285.00
4/1/2024	Interest Paid in Cash	Hewlett Packard Enterprise Co Note M/W Cibl 1.75% 4/1/2026	\$87.50
4/5/2024	Interest Paid in Cash	Otis Worldwide Corp Ser B Note 2.06% 4/5/2025	\$102.80
4/8/2024	Interest Paid in Cash	Toyota Motor Credit Corp Mtn 2.00% 10/7/2024	\$100.00
4/22/2024	Interest Paid in Cash	FFCB Bond 2.47% 10/22/2024	\$123.50
4/24/2024	Interest Paid in Cash	Bank Of New York Mellon Corp Note 2.10% 10/24/2024	\$105.00
4/30/2024	Interest Paid in Cash	Toronto Dominion Bk 5.10% 1/31/2026	\$127.50
5/1/2024	Interest Paid in Cash	Nike Inc 2.375% 11/1/2026	\$118.75
5/1/2024	Interest Paid in Cash	Royal Bank Of CA 2.25% 11/1/2024	\$112.50
5/4/2024	Interest Paid in Cash	American Express Co 1.65% 11/4/2026	\$82.50
5/15/2024	Interest Paid in Cash	US Treasury Bond 3.75% 11/15/2043	\$450.00
5/15/2024	Interest Paid in Cash	Texas Instrs Inc 2.125% 5/15/2024	\$131.25
5/16/2024	Interest Receivable	Us Treasury 4.50% Ust Bond 2/15/2044	-\$159.23
5/17/2024	Interest Paid in Cash	Chevron Corp New 3.326% 11/17/2025	\$166.30
6/1/2024	Interest Paid in Cash	Eli Lilly & Co Bond 2.75% 6/1/2025	\$137.50
6/1/2024	Interest Paid in Cash	Florida Pwr & Lt Co 3.125% 12/1/2025	\$156.25
6/1/2024	Interest Paid in Cash	The Estee Lauder Companies Inc Note 2.00% 12/1/2024	\$100.00

Ex-Date	Description	Security	Amount
Bond			
6/15/2024	Interest Paid in Cash	Precision Castparts Corp 3.25% 6/15/2025	\$162.50
6/15/2024	Interest Paid in Cash	Sthn Cal Gas Co 2.60% 6/15/2026	\$130.00
6/20/2024	Interest Receivable	Us Treasury 4.50% Ust Bond 2/15/2044	-\$157.01
6/26/2024	Interest Paid in Cash	FHLB 5.65% 6/26/2026	\$141.25
6/27/2024	Interest Paid in Cash	FHLB 0.053 6/27/2025	\$262.50
6/27/2024	Interest Receivable	Us Treasury 4.50% Ust Bond 2/15/2044	-\$165.66
7/8/2024	Interest Paid in Cash	Walmart Inc 3.05% 7/8/2026	\$152.50
7/15/2024	Interest Paid in Cash	Johnson & Johnson 2.625% 1/15/2025	\$131.25
7/15/2024	Interest Paid in Cash	Target Corp 1.95% 1/15/2027	\$97.50
7/27/2024	Interest Paid in Cash	FHLB 0.053 6/27/2025	\$43.75
7/28/2024	Interest Paid in Cash	Unilever Cap Corp Gtd Fxd Rt Sr Nt 2.00% 7/28/2026	\$100.00
7/30/2024	Interest Paid in Cash	Disney Walt Co Mtns Be 1.85% 7/30/2026	\$92.50
7/31/2024	Interest Paid in Cash	Toronto Dominion Bk 5.10% 1/31/2026	\$127.50
8/1/2024	Interest Paid in Cash	Adobe Inc Note Call Make Whole 2.15% 2/1/2027	\$107.50
8/1/2024	Interest Paid in Cash	Genuine Parts CO Note Call Make Whole 1.75% 2/1/2025	\$87.50
8/1/2024	Interest Paid in Cash	Procter & Gamble Co 1.90% 2/1/2027	\$95.00
8/1/2024	Interest Receivable	Us Treasury 4.25% Ust Bond 2/15/2054	-\$295.98
8/4/2024	Interest Paid in Cash	Apple Inc Sr Glbl Nt M-W Call 2.45% 8/4/2026	\$122.50
8/5/2024	Interest Paid in Cash	Paccar Financial Corp 2.00% 2/4/2027	\$100.00
8/10/2024	Interest Paid in Cash	Merck & Co Inc Bond 2.75% 2/10/2025	\$137.50
8/14/2024	Interest Paid in Cash	3M Co 2.00% 2/14/2025	\$100.00
8/14/2024	Interest Paid in Cash	Novartis Capital 1.75% 2/14/2025	\$87.50
8/14/2024	Interest Paid in Cash	Goldman Sachs Group Inc Ser N 2.125% 2/14/2025	\$106.25
8/15/2024	Interest Paid in Cash	Unitedhealth Group Inc 2.375% 8/15/2024	\$118.75
8/15/2024	Interest Paid in Cash	Us Treasury 4.25% Ust Bond 2/15/2054	\$403.75
8/15/2024	Interest Paid in Cash	Us Treasury 4.50% Ust Bond 2/15/2044	\$765.00
8/16/2024	Interest Paid in Cash	Exxon Mobil Cor 2.019% 08/16/2024	\$100.95
8/21/2024	Interest Paid in Cash	Amgen Inc 1.90% 2/21/2025	\$95.00
8/21/2024	Interest Receivable	US Treasury Bond 3.50% 2/15/2033	-\$15.31

Ex-Date	Description	Security	Amount
Bond			
8/22/2024	Interest Paid in Cash	Amazon.Com Inc Sr Gbl Nt 2.80% 8/22/2024	\$210.00
8/23/2024	Interest Receivable	US Treasury Bond 3.50% 2/15/2033	-\$15.69
8/25/2024	Interest Paid in Cash	FHLB 2.00% 11/25/2026	\$100.00
8/28/2024	Interest Paid in Cash	FHLB Bond 2.00% 8/28/2024	\$100.00
8/28/2024	Interest Paid in Cash	FHLB 3.75% 8/28/2024	\$187.50
8/30/2024	Interest Receivable	Federal Home Loan Banks BD 4.125% 9-8-2034	-\$6.88
9/3/2024	Interest Paid in Cash	Mastercard Inc 2.00% 3/3/2025	\$100.00
9/6/2024	Interest Paid in Cash	FNMA 2.625% 9/6/2024	\$328.13
9/10/2024	Interest Paid in Cash	FHLB Bond 2.15% 3/10/2025	\$107.50
9/11/2024	Interest Paid in Cash	FHLB Cons 2.00% 6/11/2025	\$100.00
9/11/2024	Interest Receivable	US Treasury Bond 3.375% 5/15/2044	-\$198.10
9/12/2024	Interest Paid in Cash	Shell International Fin Bv Note 2.50% 9/12/2026	\$125.00
9/13/2024	Interest Paid in Cash	Simon Ppty Group LP 2.00% 9/13/2024	\$100.00
9/15/2024	Interest Paid in Cash	Abbott Labs Nt 2.95% 3/15/2025	\$147.50
9/15/2024	Interest Paid in Cash	Cme Group Inc Bond 3.00% 3/15/2025	\$150.00
9/15/2024	Interest Paid in Cash	Anthem Inc Sr Note 1.50% 3/15/2026	\$75.00
9/16/2024	Interest Paid in Cash	FHLB 2.18% 3/16/2026	\$109.00
9/17/2024	Interest Receivable	Philip Morris Intl Inc 4.875% 11/15/2043	-\$316.47
9/19/2024	Interest Paid in Cash	Pepsico Inc Sr Lien 2.25% 3/19/2025	\$112.50
9/20/2024	Interest Paid in Cash	Cisco Sys Inc 2.50% 9/20/2026	\$125.00
9/24/2024	Interest Paid in Cash	FHLB 2.00% 9/24/2025	\$100.00
9/25/2024	Interest Paid in Cash	Intel Corp 3.40% 3/25/2025	\$170.00
9/27/2024	Interest Paid in Cash	FHLMC MTN 2.20% 9/27/2024	\$110.00
9/28/2024	Interest Paid in Cash	FHLB 2.00% 3/28/2025	\$100.00
9/28/2024	Interest Paid in Cash	FHLMC 2.25% 3/28/2025	\$112.50
9/30/2024	Interest Receivable	Kraft Foods Group Inc Senior N Ote 5.00% 6/4/2042	-\$276.25
10/1/2024	Interest Paid in Cash	FL Power & Light CO Bond 2.85% 4/1/2025	\$285.00
10/1/2024	Interest Paid in Cash	Hewlett Packard Enterprise Co Note M/W Cibl 1.75% 4/1/2026	\$87.50
10/5/2024	Interest Paid in Cash	Otis Worldwide Corp Ser B Note 2.06% 4/5/2025	\$102.80

Ex-Date	Description	Security	Amount
Bond			
10/7/2024	Interest Paid in Cash	Toyota Motor Credit Corp Mtn 2.00% 10/7/2024	\$100.00
10/9/2024	Interest Receivable	US Treasury Ser Bonds 4.25% 8/15/2054	-\$71.14
10/22/2024	Interest Paid in Cash	FFCB Bond 2.47% 10/22/2024	\$123.50
10/24/2024	Interest Paid in Cash	Bank Of New York Mellon Corp Note 2.10% 10/24/2024	\$105.00
10/24/2024	Interest Receivable	Jpmorgan Chase &Co Note 4.95% 6/1/2045	-\$514.80
10/29/2024	Interest Receivable	Wal-Mart Stores Inc Sr Nt 5.00% 10/25/2040	-\$3.47
10/29/2024	Interest Receivable	United States Ser Bonds Of May 204 4.50% 5/15/2044	-\$84.46
10/31/2024	Interest Paid in Cash	Toronto Dominion Bk 5.10% 1/31/2026	\$127.50
11/1/2024	Interest Paid in Cash	Nike Inc 2.375% 11/1/2026	\$118.75
11/1/2024	Interest Paid in Cash	Royal Bank Of CA 2.25% 11/1/2024	\$112.50
11/4/2024	Interest Paid in Cash	American Express Co 1.65% 11/4/2026	\$82.50
11/15/2024	Interest Paid in Cash	US Treasury Bond 3.75% 11/15/2043	\$450.00
11/15/2024	Interest Paid in Cash	US Treasury Bond 3.375% 5/15/2044	\$303.75
11/15/2024	Interest Paid in Cash	Philip Morris Intl Inc 4.875% 11/15/2043	\$463.13
11/15/2024	Interest Paid in Cash	United States Ser Bonds Of May 204 4.50% 5/15/2044	\$92.50
11/17/2024	Interest Paid in Cash	Chevron Corp New 3.326% 11/17/2025	\$166.30
12/1/2024	Interest Paid in Cash	Eli Lilly & Co Bond 2.75% 6/1/2025	\$137.50
12/1/2024	Interest Paid in Cash	Florida Pwr & Lt Co 3.125% 12/1/2025	\$156.25
12/1/2024	Interest Paid in Cash	The Estee Lauder Companies Inc Note 2.00% 12/1/2024	\$100.00
12/1/2024	Interest Paid in Cash	Jpmorgan Chase &Co Note 4.95% 6/1/2045	\$643.50
12/4/2024	Interest Paid in Cash	Kraft Foods Group Inc Senior N Ote 5.00% 6/4/2042	\$425.00
12/4/2024	Interest Receivable	Walmart Inc 4.875% 7/8/2040	-\$656.91
12/15/2024	Interest Paid in Cash	Precision Castparts Corp 3.25% 6/15/2025	\$162.50
12/15/2024	Interest Paid in Cash	Sthn Cal Gas Co 2.60% 6/15/2026	\$130.00
Total			\$15,273.20
Equity			
1/2/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$368.55
1/2/2024	Qualified Dividend Reinvested	Marriott Intl Inc Cl A	\$145.60
1/3/2024	Qualified Dividend Reinvested	Nike Inc Class B	\$285.64

Ex-Date	Description	Security	Amount
Equity			
1/11/2024	Qualified Dividend Reinvested	Walt Disney Co	\$122.10
1/12/2024	Dividend to Cash	Costco Wholesale Corp	\$2,610.00
1/17/2024	Qualified Dividend Reinvested	Thermo Fisher Scientific Inc	\$30.10
1/19/2024	Qualified Dividend Reinvested	CME Group Inc	\$876.75
1/25/2024	Qualified Dividend Reinvested	Comcast Corp A	\$179.80
2/2/2024	Qualified Dividend Reinvested	CVS Health Corp	\$461.51
2/12/2024	Qualified Dividend Reinvested	Carrier Global Corp	\$56.81
2/14/2024	Qualified Dividend Reinvested	DR Horton Inc	\$120.30
2/14/2024	Qualified Dividend to Cash	ASML Holding NV	\$23.33
2/15/2024	Qualified Dividend to Cash	Accenture PLC	\$352.17
2/16/2024	Qualified Dividend Reinvested	Procter & Gamble Co	\$249.29
2/16/2024	Qualified Dividend Reinvested	Apple Inc	\$517.68
2/20/2024	Qualified Dividend Reinvested	Costco Wholesale Corp	\$173.40
2/26/2024	Qualified Dividend Reinvested	Starbucks Corp	\$126.54
3/4/2024	Qualified Dividend Reinvested	Zoetis Inc	\$152.93
3/8/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$50.66
3/8/2024	Qualified Dividend Reinvested	Amgen Inc	\$119.25
3/8/2024	Qualified Dividend Reinvested	TJX Companies Inc	\$163.92
3/8/2024	Qualified Dividend Reinvested	Cummins Inc	\$223.44
3/15/2024	Qualified Dividend Reinvested	DuPont de Nemours Inc	\$73.34
3/15/2024	Qualified Dividend Reinvested	Corteva Inc	\$30.72
3/15/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$451.66
3/15/2024	Qualified Dividend Reinvested	Teradyne Inc	\$31.20
3/21/2024	Qualified Dividend Reinvested	RTX Corporation	\$172.28
3/22/2024	Qualified Dividend Reinvested	BlackRock Inc	\$423.30
3/26/2024	Qualified Dividend Reinvested	CME Group Inc	\$192.45
3/28/2024	Qualified Dividend to Cash	Canadian National Railway Co	\$277.14
4/1/2024	Qualified Dividend Reinvested	Linde PLC	\$250.20
4/2/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$361.62

Ex-Date	Description	Security	Amount
4/2/2024	Qualified Dividend Reinvested	Pepsico Incorporated	\$281.73
4/2/2024	Qualified Dividend Reinvested	Nike Inc Class B	\$279.62
4/2/2024	Qualified Dividend Reinvested	Marriott Intl Inc Cl A	\$141.78
4/11/2024	Qualified Dividend Reinvested	Salesforce Inc	\$189.20
4/15/2024	Qualified Dividend Reinvested	Thermo Fisher Scientific Inc	\$33.17
4/24/2024	Qualified Dividend Reinvested	Comcast Corp A	\$188.45
5/1/2024	Qualified Dividend Reinvested	CVS Health Corp	\$465.67
5/7/2024	Qualified Dividend to Cash	ASML Holding NV	\$28.10
5/9/2024	Qualified Dividend Reinvested	DR Horton Inc	\$120.55
5/10/2024	Qualified Dividend Reinvested	Costco Wholesale Corp	\$197.48
5/15/2024	Qualified Dividend Reinvested	Procter & Gamble Co	\$268.31
5/15/2024	Qualified Dividend to Cash	Accenture PLC	\$352.17
5/16/2024	Qualified Dividend Reinvested	Apple Inc	\$539.96
5/22/2024	Qualified Dividend Reinvested	Carrier Global Corp	\$55.48
6/4/2024	Qualified Dividend Reinvested	Zoetis Inc	\$153.28
6/6/2024	Qualified Dividend Reinvested	TJX Companies Inc	\$185.51
6/6/2024	Qualified Dividend Reinvested	Cummins Inc	\$224.83
6/7/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$58.31
6/7/2024	Qualified Dividend Reinvested	Amgen Inc	\$120.23
6/13/2024	Qualified Dividend Reinvested	RTX Corporation	\$185.11
6/14/2024	Qualified Dividend Reinvested	Teradyne Inc	\$31.24
6/17/2024	Qualified Dividend Reinvested	Alphabet Inc Class C	\$142.20
6/17/2024	Qualified Dividend Reinvested	DuPont de Nemours Inc	\$73.72
6/17/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$455.54
6/17/2024	Qualified Dividend Reinvested	Alphabet Inc Class A	\$142.20
6/18/2024	Qualified Dividend Reinvested	Corteva Inc	\$30.81
6/20/2024	Qualified Dividend Reinvested	Linde PLC	\$250.95
6/24/2024	Qualified Dividend Reinvested	BlackRock Inc	\$425.91
6/25/2024	Qualified Dividend Reinvested	CME Group Inc	\$193.49

Ex-Date	Description	Security	Amount
Equity			
6/28/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$364.12
6/28/2024	Qualified Dividend Reinvested	Pepsico Incorporated	\$303.98
6/28/2024	Qualified Dividend Reinvested	Marriott Intl Inc Cl A	\$172.13
6/28/2024	Qualified Dividend to Cash	Canadian National Railway Co	\$274.04
7/1/2024	Qualified Dividend Reinvested	Nike Inc Class B	\$280.75
7/15/2024	Qualified Dividend to Cash	Thermo Fisher Scientific Inc	\$33.19
7/24/2024	Qualified Dividend to Cash	Comcast Corp A	\$189.90
7/25/2024	Qualified Dividend to Cash	Walt Disney Co	\$178.82
7/25/2024	Qualified Dividend to Cash	Salesforce Inc	\$189.45
8/1/2024	Qualified Dividend to Cash	CVS Health Corp	\$471.39
8/7/2024	Qualified Dividend to Cash	ASML Holding NV	\$24.65
8/8/2024	Qualified Dividend to Cash	Carrier Global Corp	\$55.65
8/8/2024	Qualified Dividend to Cash	DR Horton Inc	\$120.79
8/9/2024	Qualified Dividend to Cash	Costco Wholesale Corp	\$197.77
8/15/2024	Qualified Dividend to Cash	Procter & Gamble Co	\$269.94
8/15/2024	Qualified Dividend to Cash	Accenture PLC	\$352.17
8/15/2024	Qualified Dividend to Cash	Apple Inc	\$540.67
9/4/2024	Qualified Dividend Reinvested	Zoetis Inc	\$153.67
9/5/2024	Qualified Dividend Reinvested	TJX Companies Inc	\$186.16
9/5/2024	Qualified Dividend Reinvested	RTX Corporation	\$186.22
9/5/2024	Qualified Dividend Reinvested	Cummins Inc	\$245.04
9/6/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$58.54
9/6/2024	Qualified Dividend Reinvested	Amgen Inc	\$121.11
9/16/2024	Qualified Dividend Reinvested	Alphabet Inc Class C	\$142.36
9/16/2024	Qualified Dividend Reinvested	DuPont de Nemours Inc	\$74.07
9/16/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$458.75
9/16/2024	Qualified Dividend Reinvested	Alphabet Inc Class A	\$142.36
9/17/2024	Qualified Dividend Reinvested	Corteva Inc	\$32.84
9/19/2024	Qualified Dividend Reinvested	Linde PLC	\$251.74

Ex-Date	Description	Security	Amount
Equity			
9/23/2024	Qualified Dividend Reinvested	BlackRock Inc	\$428.63
9/25/2024	Qualified Dividend Reinvested	CME Group Inc	\$194.63
9/27/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$366.56
9/27/2024	Qualified Dividend Reinvested	Teradyne Inc	\$31.26
9/27/2024	Qualified Dividend to Cash	Canadian National Railway Co	\$277.68
9/30/2024	Qualified Dividend Reinvested	Pepsico Incorporated	\$306.47
9/30/2024	Qualified Dividend Reinvested	Marriott Intl Inc Cl A	\$172.58
10/1/2024	Qualified Dividend Reinvested	Nike Inc Class B	\$282.12
10/8/2024	Qualified Dividend Reinvested	Salesforce Inc	\$189.75
10/15/2024	Qualified Dividend Reinvested	Thermo Fisher Scientific Inc	\$33.22
10/23/2024	Qualified Dividend Reinvested	Comcast Corp A	\$191.47
11/1/2024	Qualified Dividend Reinvested	CVS Health Corp	\$476.64
11/7/2024	Qualified Dividend to Cash	ASML Holding NV	\$22.98
11/14/2024	Qualified Dividend Reinvested	Apple Inc	\$537.02
11/15/2024	Qualified Dividend Reinvested	Costco Wholesale Corp	\$195.72
11/15/2024	Qualified Dividend Reinvested	Procter & Gamble Co	\$271.56
11/15/2024	Qualified Dividend to Cash	Accenture PLC	\$404.04
11/18/2024	Qualified Dividend Reinvested	Carrier Global Corp	\$55.81
11/19/2024	Qualified Dividend Reinvested	DR Horton Inc	\$158.54
12/3/2024	Qualified Dividend Reinvested	Zoetis Inc	\$152.30
12/5/2024	Qualified Dividend Reinvested	TJX Companies Inc	\$185.64
12/5/2024	Qualified Dividend Reinvested	Cummins Inc	\$244.73
12/6/2024	Qualified Dividend Reinvested	Otis Worldwide Corp	\$58.79
12/9/2024	Qualified Dividend Reinvested	Amgen Inc	\$119.70
12/12/2024	Qualified Dividend Reinvested	RTX Corporation	\$187.19
12/16/2024	Qualified Dividend Reinvested	Alphabet Inc Class C	\$140.14
12/16/2024	Qualified Dividend Reinvested	DuPont de Nemours Inc	\$74.41
12/16/2024	Qualified Dividend Reinvested	Corteva Inc	\$32.93
12/16/2024	Qualified Dividend Reinvested	NextEra Energy Inc	\$458.94

Ex-Date	Description	Security	Amount
■ Equity			
12/16/2024	Qualified Dividend Reinvested	Alphabet Inc Class A	\$140.14
12/18/2024	Qualified Dividend Reinvested	Linde PLC	\$246.92
12/18/2024	Qualified Dividend Reinvested	Teradyne Inc	\$31.29
12/23/2024	Qualified Dividend Reinvested	BlackRock Inc	\$425.87
12/27/2024	Qualified Dividend Reinvested	Lockheed Martin Corp	\$382.80
12/27/2024	Qualified Dividend Reinvested	CME Group Inc	\$193.36
12/30/2024	Qualified Dividend to Cash	Canadian National Railway Co	\$257.53
12/31/2024	Qualified Dividend Reinvested	Marriott Intl Inc Cl A	\$173.01
Total			\$29,663.32
■ Money Market			
1/15/2024	Interest Reinvested	Schwab Bank Sweep	\$4.48
2/15/2024	Interest Reinvested	Schwab Bank Sweep	\$2.71
3/15/2024	Interest Reinvested	Schwab Bank Sweep	\$3.20
4/15/2024	Interest Reinvested	Schwab Bank Sweep	\$3.27
5/15/2024	Interest Reinvested	Schwab Bank Sweep	\$9.28
6/15/2024	Interest Reinvested	Schwab Bank Sweep	\$10.52
7/15/2024	Interest Reinvested	Schwab Bank Sweep	\$6.25
8/15/2024	Interest Reinvested	Schwab Bank Sweep	\$3.58
9/15/2024	Interest Reinvested	Schwab Bank Sweep	\$8.35
10/15/2024	Interest Reinvested	Schwab Bank Sweep	\$1.49
11/15/2024	Interest Reinvested	Schwab Bank Sweep	\$1.24
12/15/2024	Interest Reinvested	Schwab Bank Sweep	\$0.41
Total			\$54.78

Expense Detail			
Ex-Date	Description	Security	Amount
Expenses			
2/14/2024	Foreign Dividend Tax	ASML Holding NV	-\$3.50
3/28/2024	Foreign Dividend Tax	Canadian National Railway Co	-\$69.29
5/7/2024	Foreign Dividend Tax	ASML Holding NV	-\$4.22
6/28/2024	Foreign Dividend Tax	Canadian National Railway Co	-\$68.51
8/7/2024	Foreign Dividend Tax	ASML Holding NV	-\$3.70
9/27/2024	Foreign Dividend Tax	Canadian National Railway Co	-\$69.42
11/7/2024	Foreign Dividend Tax	ASML Holding NV	-\$3.45
12/30/2024	Foreign Dividend Tax	Canadian National Railway Co	-\$64.38
	Total		-\$286.47
Ex-Date	Description	Security	Amount
Advisory Fees			
	Total		0.00
Ex-Date	Description	Security	Amount
Management Fees			
1/17/2024	Management Fee	Schwab Bank Sweep	-3,675.28
4/17/2024	Management Fee	Schwab Bank Sweep	-3,737.19
7/18/2024	Management Fee	Schwab Bank Sweep	-3,835.20
10/15/2024	Management Fee	Schwab Bank Sweep	-4,077.96
	Total		-15,325.63

Management Fee Detail for the period January 01, 2025 - March 31, 2025

Billed Market Value as of 12/31/2024	Annual Fee	Management Fee
\$3,301,787.71	0.50 %	\$4,127.23

Management Fee Summary for the period January 01, 2025 - March 31, 2025

Account Name	Account Number	Billed Market Value	Totals
Los Angeles City College Foundation STEM Attn: Robert Schwartz	XXXX9538	\$3,301,787.71	\$4,127.23
Total:			\$4,127.23
Total Due:			\$0.00

Management Fee Disclosure

Management fee withdrawals from qualified accounts, other than IRAs, and withdrawals from non-qualified tax-deferred accounts, prior to age 59 1/2 may be subject to IRS penalties. In the event that this account was involved in trade activity at the time of billing, this statement may reflect asset and account values from previous allocations.

Disclaimer

This presentation is confidential, is intended only for the person to whom it has been directly provided and under no circumstances may a copy be shown, copied, transmitted or otherwise be given to any person other than the authorized recipient without the prior written consent of Windward Capital Management Co.

Past performance is not a guarantee of future results.

Certain information contained herein constitutes “forward-looking statements,” which can be identified by the use of forward-looking terminology such as “may,” “will,” “should,” “expect,” “anticipate,” “project,” “estimate,” “intend,” “continue,” or “believe,” or the negatives thereof or other variations thereon or comparable terminology. Due to various risks and uncertainties, actual events, results or actual performance may differ materially from those reflected or contemplated in such forward-looking statements. Nothing contained herein may be relied upon as a guarantee, promise, assurance or a representation as to the future.

Certain information contained herein has been obtained from third party sources and such information has not been independently verified by Windward Capital Management Co. No representation, warranty, or undertaking, expressed or implied, is given to the accuracy or completeness of such information by Windward Capital Management Co. or any other person. While such sources are believed to be reliable, Windward Capital Management Co. does not assume any responsibility for the accuracy or completeness of such information. Windward Capital Management Co. does not undertake any obligation to update the information contained herein as of any future date.

Any indices and other financial benchmarks shown are provided for illustrative purposes only, are unmanaged, reflect reinvestment of income and dividends and do not reflect the impact of advisory fees. Investors cannot invest directly in an index.

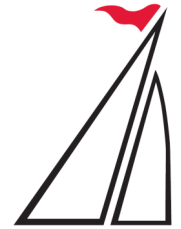
Nothing provided herein constitutes tax or legal advice. Individuals should seek the advice of their own tax advisor or legal counsel for specific information regarding the tax or legal consequences of investments. Information provided herein is from sources deemed reliable but may not be complete or accurate. The information presented herein does not supersede or replace your monthly custodial statement. If there is a discrepancy between the information provided on this statement and that of your account custodian, the custodial statement should be relied upon for accurate information. In addition, you should review your custodial account statements carefully and contact us with any questions you have about the activity in your account. If you have had any changes in your financial situation, including changes to your investment objectives, risk tolerance, time horizon, or employment status, please notify us in writing immediately, as this may impact how we manage your account. Additionally, if you would like to place reasonable restrictions on the way in which we manage your account, or revise any existing restriction, please notify us in writing immediately.



WINDWARD CAPITAL

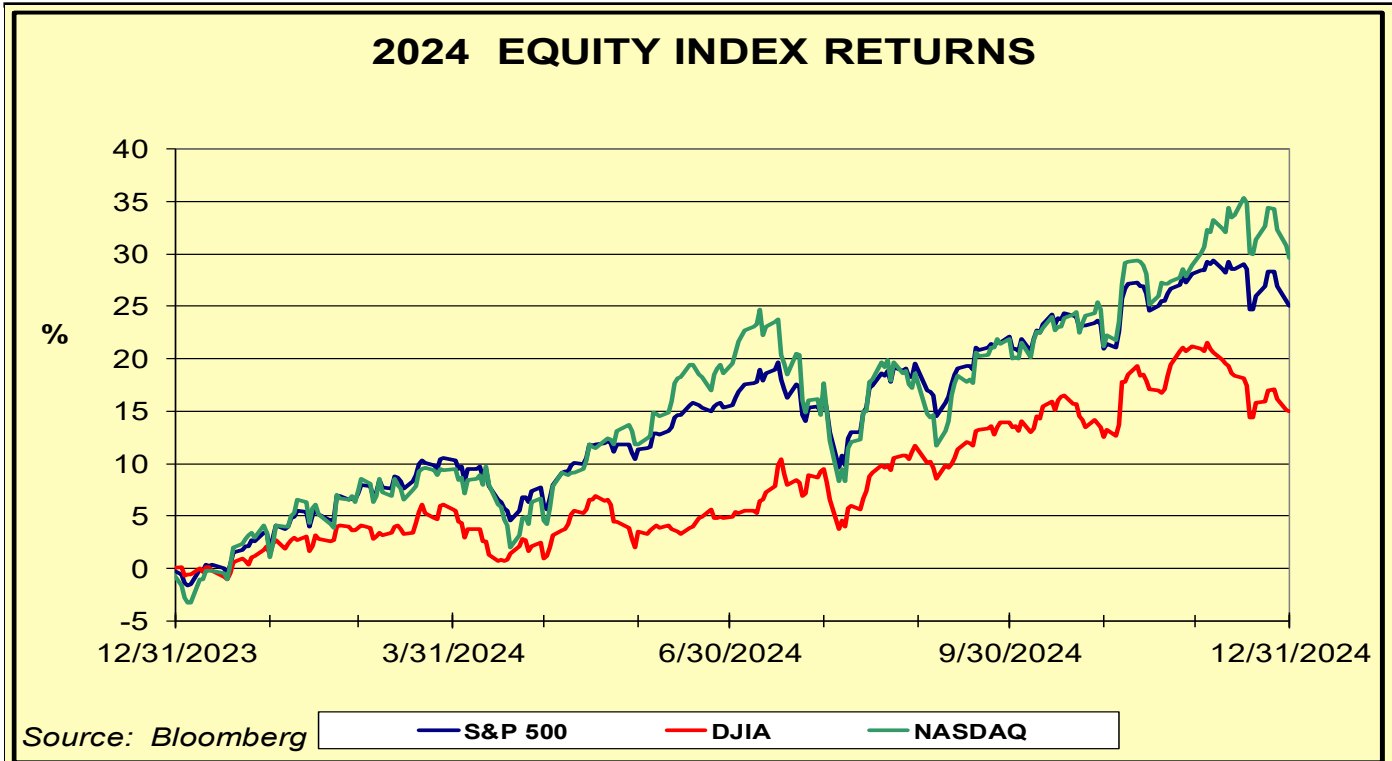
Risk Averse Asset Management

2024 Fourth Quarter Review



Volume 29, Issue 4

January 15, 2025



Nifty

“A wise man never knows all. Only fools know everything.”

— *African proverb*

Despite a variety of ongoing global macroeconomic, geopolitical, and financial risks, the major U.S. equity market indices continued their positive Third Quarter 2024 momentum into the Fourth Quarter of 2024, with the Standard & Poor’s 500 Index (S&P 500), Dow Jones Industrial Average (DJIA), and NASDAQ Composite Index (NASDAQ) advancing +2.39%, +0.93%, and +6.36%, respectively, for the period. For 2024 Year-to-Date the S&P 500, DJIA,

and NASDAQ returned +25.00%, +14.99%, and +29.60%, respectively. As a result, the major U.S. equity market indices are trading near all-time, historic highs, with both forward and trailing 12-month Price-to-Earnings Ratio valuations above their respective five-year averages.

It appears that this recent momentum is primarily due to financial market participants’ fear of missing out on current, and future, equity market advances that may result from a potential U.S. economic “soft landing” that could be facilitated by a continued easing of the U.S. Federal Reserve’s (Fed’s) monetary policy. Whether these expectations will be fully met remains uncertain, however.

It is important to recognize that—as in 2023—2024’s overall equity market gains have been primarily driven by the stocks of a select few companies. Specifically, the top seven companies (by market capitalization) in the S&P 500 as of December 31, 2024, represented

33.5% of the total Index (and are, notably, all in the Information Technology sector). This represented an *increase* in concentration from 31.5% as of September 30, 2024, and 26.3% as of December 31, 2023. As a result, although the market-weighted S&P 500 was up +2.39% in the Fourth Quarter of 2024, the S&P 500 on an equal-weighted basis was *down* -1.89% during the same period. (For 2024 Year-to-Date, the market-weighted S&P 500 was up +25.00%, and the S&P 500 on an equal-weighted basis was up +12.98%.)

Historically, this type of narrowness and divergence in returns is not usually sustainable—and is typically resolved either by a correction of the leading stocks and/or by gains of the lagging stocks (a “broadening out”). Indeed, index concentration of this magnitude has typically proven self-correcting, with some combination of regulatory, market, and/or competitive forces—along with business cycle dynamics—undermining static leadership (cf. the late-1960s to early-1970s “Nifty Fifty” stocks and the late-1990s to early-2000 “dot-com” stocks). We therefore expect that any resulting potential convergence, or “mean reversion,” may lead to additional market volatility in the coming months.

In addition to issues related to the narrowness of the markets, the current ongoing financial market volatility appears to continue to be related to significant uncertainty regarding the impacts of tighter monetary policy, inflation, and geopolitical conflict on the global macroeconomy and the resultant effect that these issues could have on the corporate revenue and earnings outlook.

Indeed, given the recent elevated uncertainty regarding the scope and timing of the incoming Trump Administration’s potential changes to trade, immigration, fiscal, and regulatory policies, this financial market volatility may increase. Currently, we are unable to confidently make any authoritative assertions regarding the impact of the new Administration’s proposals on the geopolitical and global macroeconomic outlook, much less the financial markets. As you know, as investors, we remain politically agnostic in evaluating the economic and corporate impacts of public policy. That is the reason why we would prefer to analyze the actual legislative mandates and pol-

icies that are enacted by the Trump Administration and determine their long-term implications before considering whether any changes to the current investments in *Windward’s* portfolio strategies are warranted. We will continue to monitor domestic and international political and economic developments as they unfold.

Fortunately, despite these uncertainties, among the Group of Seven (G7), the U.S. economy remains in a relatively strong position and continues to be supported by factors that we have discussed in the past, which include employment-driven increases in household income and the substantial net worth of the household sector.

Predictably, some of the factors providing underlying support to the U.S. economy over the last few years have also had the unintended consequence of creating speculative excesses and unjustified economic sector rotation in specific areas of the financial markets. Recent examples include trading activity in near-bankrupt companies, microcaps, penny stocks, cryptocurrencies, non-fungible tokens (NFTs), special purpose acquisition companies (SPACs), and thematic exchange-traded funds (ETFs), among other financial instruments. Liquidity effects, excessive leverage, and momentum “investing” have combined with high-frequency trading, algorithms, the pervasive use of ETFs, and a variety of social media-driven commission-free retail trading platforms to exacerbate this trend. In addition, economic sectors with generally-suspect long-term business fundamentals (e.g., Energy, Materials, and Financials) have traded in and out of favor based upon an unwinding (via higher yields) of the extraordinary bond market rally of mid-2020, projections of substantive and sustained inflation, and expectations regarding a renewed commodity super-cycle.

As we have noted in the past, the ultimate unwinding of these speculative excesses and rotational sector moves may result in increased volatility and, potentially, a near-term market correction. (Indeed, although parabolic advances in stock prices may carry further than expected, they usually do not correct by going sideways.) We do not believe, however, that these factors represent a systemic risk to the overall financial markets. In addition, we believe that the

risk associated with any resultant financial market volatility is mitigated in *Windward* portfolios—especially over the long run—to a large degree by the fact that we are invested in businesses that we believe are leading companies that have high quality standards from a financial and management perspective, high incremental returns on invested capital, and business models with competitive advantages.

Historically, periods of excessive ex-ante savings, combined with demand that is too weak to justify investment, cause certain areas of the financial markets to become driven by the speculative rearranging of portfolios rather than by the underlying business fundamentals (like return on capital investment). We are not “traders;” we are investors. As such, it is irrelevant to us whether or not “the market” agrees with us over the short term. For speculators, on the other hand, daily market affirmation remains essential.

Although our strategies may underperform relative to the market indices over the short term given the degree to which other market participants make ungrounded assumptions and/or high-frequency trading and algorithmic “investment” strategies engage in daily speculative financial market trading, we believe that we will continue to be successful in making profitable long-term investments for *Windward*’s portfolio strategies.* In our view, one of the best ways to accumulate wealth over the long term continues to be by investing in high quality businesses—especially during periods of financial market volatility when investors can take advantage of valuation discounts to purchase such businesses “on sale.”

As you know, *Windward*’s goal is to help protect our clients’ capital and mitigate market-related risks by investing in specific, high-quality businesses that have long-term, secular growth opportunities. Indeed, we prefer to take a proactive approach to managing risk by investing in specific companies that are taking advantage of the changes in their operating environment to create long-run opportunities for their businesses. Our long-term performance results demonstrate the effectiveness of our disciplined investment approach.*

As always, we continue to monitor domestic and in-

ternational political and economic developments as they unfold. As a result, from our long-term perspective, ongoing equity market volatility continues to revolve around numerous global macroeconomic and geopolitical risks that we have elucidated upon in the past. We closely monitor these, as well as other, risks when managing *Windward*’s portfolios of investments. Since we take a long-term view, we typically do not react to short-term financial market fluctuations driven by near-sighted market participants. However, should there be a change in the global macroeconomic indicators and/or corporate fundamentals that we monitor, we are prepared to take whatever action is necessary to help protect our clients’ capital.

Sticky

As we have discussed for some time now, several economic and industry-specific indicators suggest that U.S. inflation has peaked as a result of tighter financial conditions, ongoing progress in matching supply/demand imbalances, a moderation in economic growth, and demand destruction, among other factors.

Many components of inflation appear to have peaked and are declining rapidly: over the 12 months ending in November 2024, total Personal Consumption Expenditures (PCE) prices rose +2.4%—a significant decline from the June 2022 peak of +6.8%. However, 2024 has also seen a lack of further progress in certain *core* inflation statistics, which appear to be persistent and remain above the Fed’s +2% longer-run goal: excluding the volatile food and energy categories, core PCE prices rose +2.8% over the 12 months ending in November 2024 (down from the February 2022 peak of +5.4%). Although the “last mile” of the journey to the +2% inflation target may prove more challenging, it is important to note that the trend rate of price growth is no longer *accelerating* but is, in fact, *decelerating*.

It is also important to note that, although the *rate* of inflation has declined over the last couple of years, the overall *level* of prices remains higher than before

the pandemic. Despite these elevated levels of current inflation, however, longer-term inflation expectations appear to be well anchored, as reflected in a broad range of surveys of households, businesses, and forecasters, as well as measures from financial markets. This indicates an expectation that the Fed will be successful in its efforts to ultimately control inflation.

Back in November 2022, Fed Chairman Jerome Powell discussed how the Fed monitors inflation by breaking core inflation into three component categories: (1) core Goods inflation, (2) Housing Services inflation (which measures the rise in the price of all rents and the rise in the rental-equivalent cost of owner-occupied housing, or OER), and (3) inflation in core Services other than Housing (the so-called “supercore” inflation).

Of these three component categories, Services ex Housing is the largest (constituting more than half of the core PCE index) and may be the most important category for understanding the future evolution of core inflation: after peaking at +6.46% year-over-year in September 2022, “supercore” inflation has gradually declined nearly every month since then, reaching a low of +3.75% in October 2023 before rising to a current rate of +4.05% year-over-year as of December 2024. This is a large spending category that covers a wide range of services—from health care and education to activities as varied as travel and recreation, legal services, and hospitality. Because wages make up the largest cost in delivering these services, it is the labor market that holds the key to understanding the direction of inflation in this category and, by extension, the direction of the Fed’s interest rate policy.

Goldilocks?

As inflation has eased substantially from its peak, the Fed’s focus has increasingly shifted toward the U.S. employment situation. In our view, the employment situation remains solid.

Since the end of the most recent BLS revisions period in March 2024, U.S. payroll growth, on a three-month moving average basis, declined from 218,000 per month in April 2024 to 170,000 per month in December 2024.

Even after accounting for these lower numbers, however, the U.S. employment situation remains robust, and the big picture remains relatively unchanged: job growth is slowing, but not collapsing. The unemployment rate has risen, but layoffs remain low.

Indeed, December 2024 employment growth was stronger than expected: the U.S. economy generated 256,000 new jobs, while the unemployment rate was steady at 4.1% (still near a historic low) compared to 3.7% in January 2024.

Despite recent volatility in the monthly employment statistics due to temporary distortions related to hurricanes and labor strike activity, it is notable that total U.S. Nonfarm Payrolls are now significantly higher than *before* the pandemic, with demand for services continuing to be the foundation of the post-pandemic economic expansion. Behind the labor market’s enduring strength are a variety of structural and demographic forces that have resulted in a U.S. economy that appears to be more resilient and less sensitive to interest rate hikes than in the past.

Since the pandemic, demand and supply in the labor market has continued to come into better balance. In addition to the gradual uptick in the unemployment rate, many other recent labor market indicators point to a reduced degree of tightness in labor market conditions, including: a declining job openings rate, a lower quits rate, increases in part-time employment for economic reasons, a lower hiring rate, and a further step down in the ratio of job vacancies to unemployed workers. As a result, monthly Nominal Average Hourly Earnings growth is not accelerating and has remained relatively steady at an average of +4.1% since the beginning of 2023 (and was +3.9% on a year-over-year basis in December 2024). This is a significant distinction because, as we discussed earlier, wage costs hold the key to understanding the direction of “supercore” inflation and, by extension, the direction of the Fed’s interest rate policy.

While most countries are struggling to achieve their pre-Pandemic levels of economic growth, the U.S. economy has surpassed this level. In our opinion, based upon our analysis of the economic data, a recession does not appear imminent:

U.S. Real Gross Domestic Product (GDP) increased at an annualized rate of +3.1%, +3.0%, and +1.6% in the Third, Second, and First Quarters of 2024, respectively. Notably, Real Private Domestic Final Purchases (PDFP)—which comprises PCE and Private Fixed Investment, and which often provides a better signal than GDP of underlying economic momentum—rose faster than Real GDP in the Third Quarter. In the Fourth Quarter of 2024, available economic indicators suggest that Real GDP growth remained solid, with growth of Real PDFP still outpacing that of Real GDP. (The Federal Reserve Bank of Atlanta’s most recent *GDPNow* forecast predicts an annualized U.S. Real GDP growth rate of +2.7% for the Fourth Quarter of 2024.)

As a consequence, the near-term corporate revenue and earnings outlook remains positive. For 2024, year-over-year S&P 500 Revenues and Earnings are projected to have increased +9.5% and +5.0%, respectively, while for 2025, year-over-year S&P 500 Revenues and Earnings are projected to increase an additional +14.8% and +5.8%, respectively.

With inflation receding, employment growth moderating, and monetary policy easing, these economic data suggest that the U.S. economy’s current growth potential could be higher than expected and that the “immaculate disinflation” outcome—whereby inflation decreases without causing a recession or significant unemployment increases—is still possible.

We continue to monitor the economic data on an ongoing basis.

Higher for Longer

As expected, the Fed continued on its path of monetary policy easing during the Fourth Quarter of 2024

by reducing the short-term Federal Funds (Fed Funds) interest rate by an additional 25 basis points at both their November and December Federal Open Market Committee (FOMC) meetings to a target range of 4.25-4.50% (down from a peak of 5.25-5.50% in July 2023).

Importantly, however, as a result of the persistence of inflation and the ongoing strength of the U.S. economy, the Fed (in its most recent Summary of Economic Projections) has modified its previously-anticipated monetary policy path for 2025 from a reduction of 100 basis points in the Fed Funds rate to a 50 basis point reduction. Consequently, the previous 2025 year-end target range for the Fed Funds rate of 3.25-3.50% has now been pushed back to year-end 2026.

Despite the Fed reducing short-term interest rates, yields on long-term U.S. Government Bonds have risen. Specifically, from the September 2024 lows (and coincident with the Fed’s initiation of interest rate cuts), yields on U.S. Government Bonds with longer-dated maturities (i.e., 10-, 20-, and 30-years) have risen over +100 basis points to approximately 5.00%—exceeding the most recent April 2024 highs and approaching the 16-year highs reached in October 2023. This recent spike in long-term rates in the face of the Fed’s reduction in short-term rates may, or may not, be sustainable and could be attributable to a variety of factors: long rates could be signaling a “higher for longer” monetary policy, higher economic growth expectations, and/or a higher term premium, for example. Regardless, the move has served to tighten financial conditions, which could have a negative economic impact over the coming months.

Although we appear to be at the end of the current monetary tightening cycle, it remains uncertain how long restrictive monetary policy will remain in effect given the persistence of certain components of inflation. There are many reasons why inflation could remain above the Fed’s +2% target for longer than expected. For example, inflation could stay elevated as a result of worsening geopolitical developments, heightened trade tensions, more persistent shelter price inflation, financial conditions that might be or could become insufficiently restrictive, or U.S. fiscal policy becoming more expansionary than expected.

Some economists have warned that the economic proposals currently put forward by U.S. President-elect Donald Trump—such as unilateral, non-targeted tariffs, mass deportations, and unfunded tax cuts combined with expansionary fiscal policy/stimulus—could also cause inflationary pressures to reignite.

As a result, restoring price stability could require maintaining a restrictive monetary policy stance for some time because the historical record cautions strongly against prematurely loosening policy. This could increase the risk of an economic recession. Although reducing inflation could require a sustained period of below-trend economic growth and softening of labor market conditions, restoring price stability is essential to set the stage for achieving maximum employment and stable prices over the longer run. At the same time, monitoring risks and the responsiveness of economic activity to interest rate changes will be important guides in adjusting the pace—and duration—of that transition.

Indeed, as we have noted in the past, it is important to remember that monetary policy works with long and variable lags—in both directions.

The ideal scenario for the U.S. economy (and the financial markets) would be an “immaculate disinflation.” Although this optimistic economic scenario currently appears to be developing, monetary cycles are always fraught with challenges, and, although an economic “soft landing” is probable, the risk of recession still exists.

The Year of the Snake

Over several years, we have discussed, in detail and at length, the consequences of global trade imbalances—especially as it relates to the Chinese economy. These imbalances are the result of a variety of factors and are of increasing relevance in today’s global macroeconomic and geopolitical environment.

Specifically, according to the World Bank, while manufacturing comprises roughly 16% of global GDP, the manufacturing share of China’s GDP is 28% (among the highest in the world), whereas for the U.S. it is 11% (among the lowest for any major economy). The opposite is true for consumption: while consumption accounts for 72% of global GDP, it accounts for 82% of U.S. GDP and only 53% of China’s GDP. This means that although China comprises around 17% of global GDP, it accounts for around 29% of global manufacturing and 13% of global consumption. The U.S., which accounts for 26% of global GDP, accounts for less than 16% of global manufacturing and nearly 26% of global consumption.

As previously announced by President Xi Jinping, China’s economic focus has now shifted toward “new, quality productive forces.” The slogan, rooted in 19th century Marxist ideology, has become shorthand for Xi’s vision of economic growth underpinned by China’s increasingly-advanced manufacturing industries. The idea is to spur innovation and growth through massive investments in manufacturing—particularly in technology and clean energy—as well as through robust spending on research and development.

Although the Xi administration has finally stopped the unsustainable build-up of trillions of Yuan of debt by China’s real estate developers and most of its provincial governments, the failure to find new consumer-focused drivers of economic growth raises more fundamental questions about this new economic directive. For this new policy to work, China must *expand* its share of global manufacturing—and the rest of the world is unlikely to accommodate that goal, in our opinion.

To us, these imbalances are representative of an unhealthy global trade environment that is not sustainable over the long run.

In the current international trading regime, some countries, such as the U.S. and the United Kingdom, consistently import more than they export; while others, such as China and Germany, consistently export more than they import. Under the economic concept of “comparative advantage” (created by British econ-

omist David Ricardo in the 19th century), the purpose of trade is for each country to maximize domestic welfare by maximizing the value of imports, which in turn means maximizing the value of exports used to purchase those imports.

However, the current trade regime does not allow comparative advantage to determine which economies specialize in what; instead, each country's true comparative advantage is obscured by distortionary subsidies from the demand side of the economy. In surplus countries, industrial and trade policies force households to subsidize the manufacturing sector, giving the manufacturing sectors in these countries a *competitive* advantage against the manufacturing sectors of deficit countries. It is the suppression of labor costs, rather than increases in productivity, that drives the distribution of manufacturing throughout the world.

These subsidies leave domestic consumers in surplus countries unable to absorb domestic production. This has turned the global trading system into one in which the purpose of exports is not to maximize the value of imports, but instead to externalize the consequences of suppressed domestic demand. This is referred to as a “beggar-thy-neighbor” economic trade approach. As a result, deficit countries end up paying the price of suppressed domestic demand in surplus countries. Rebalancing would require a shift in the economic model that will reverse decades of explicit and implicit transfers in which households have subsidized investment and manufacturing.

Every historical precedent suggests that China will only be able to regain sustainable economic growth by rebalancing domestic demand from investment (whether it is property, infrastructure, or manufacturing) to consumption. The transition will be difficult because this redistribution will undermine the economic, financial, and political institutions that underpin China's manufacturing competitiveness and its government-led investment.

There should be no illusions about how substantial—and difficult—the needed structural adjustment is. If China reduces the investment share of GDP by ten full percentage points, it will still have one of the highest investment shares of GDP in the world. And

after decades of running the highest investment share of GDP in history (and massive overbuilding in property, infrastructure, and, increasingly, manufacturing), even that adjustment is probably far too little. Most countries have been unable to manage such a shift without serious economic and political disruptions. The one major exception—Japan—was the only one that did not begin the process with the excessive government debt levels that China has. And it took Japan 17 years (from 1991 to 2008) to make the ten-point adjustment. Some analysts argue that Japan's experience does not matter because China today is not Japan in 1991. That is true—but mainly because China is poorer, its imbalances far greater, and government debt levels higher. Those are not good differences.

Conflicted Trade

The whole point of “beggar-thy-neighbor” economic trade policies is to subsidize production at the expense of consumption and to export to one's trade partners, in the form of a trade surplus, the consequence of the rising domestic gap between supply and demand. When economies become competitive by repressing domestic demand, they undermine the comparative advantage mechanism—the main benefit of globalization—in favor of competitive advantage, which ends up repressing *global* demand.

If one or more large economies implement “beggar-thy-neighbor” policies in which manufacturing is subsidized at the expense of domestic demand—and the cost of it is externalized by running trade surpluses—their trade partners with open trade and capital accounts will have to absorb the consequences in the form of some combination of higher unemployment, lower wages, or higher fiscal or household debt. They will also see their overall manufacturing sectors continue to erode.

The relative decline of U.S. manufacturing over the past several decades was a partial (and substantial) consequence of the special role that the U.S. economy plays in absorbing global savings imbalances.

This role means that the U.S. economy is driven (in a fairly automatic way) by the obverse of industrial policies implemented abroad that boost manufacturing sectors at the expense of domestic consumption. Just as these industrial policies abroad usually work by forcing transfers from domestic households that subsidize manufacturing (and repress domestic demand, thereby leading to persistent trade surpluses), they have the obverse impact on U.S. consumption and manufacturing.

That is why any trade policy that reverses these transfers will likely work to strengthen U.S. manufacturing. And while this could come at the expense of overall U.S. consumption (relative to GDP, that is), if the right measures are implemented, we believe these transfers will also allow U.S. producers to grab a larger share of American demand—and by expanding both business investment and raising wages, can result in growth for *both* U.S. consumption *and* U.S. GDP.

Most economists agree that trade intervention reduces global welfare in a well-functioning global trading system in which countries specialize in producing goods in which they have comparative advantage and exports these goods in order to maximize the value of imports. But we do not live in such a world—and have not for decades. We live in a “beggar-thy-neighbor” world in which some major economies suppress the growth in household income in order to maximize global competitive advantage. These countries run persistent trade surpluses in order to shift the consequences of deficient domestic demand to their trade partners. But it is just a matter of time before deficit countries retaliate with their own interventionist policies.

The purpose of trade intervention should not be to prevent global free trade, but rather to force the abandonment of the “beggar-thy-neighbor” distortions that undermine a well-functioning global free trade regime.

A tariff is just one of many trade and industrial policies that transfer income from one sector of the economy to another. Its impact on the economy depends on the nature, extent, and direction of the transfers.

Tariffs “work” by shifting income from consumers to producers. This matters because total U.S. consumption depends, not on consumer prices, but mainly on production. The more that Americans produce, the more they consume. The proper way to understand tariffs, in other words, is to recognize that, while they shift the balance from consumption to production, the goal is to increase *both* by increasing production more quickly than consumption. Tariff policy is “successful” if it causes a rise in domestic production that, in turn, drags up consumption with it; i.e., if it causes Americans to consume more by producing more. Tariff policy is a “failure” if it fails to cause a rise in production; in which case, tariffs shift the balance from consumption to production mainly by causing consumption to fall. It is in that case that consumers are worse off.

In our opinion, today’s global trade system is dysfunctional. Current trade rules allow and even incentivize the perverse flow of capital away from where it is most needed and most productive toward the wealthiest parts of the world. Beyond depriving countries of much needed investment, the global trade system reflects broader problems that negatively impact consumers worldwide. By failing to recognize that industrial policy acts as a form of trade policy, current rules have perpetuated a system characterized by large, persistent, trade imbalances. Taking advantage of the free flow of capital, surplus countries subsidize their manufacturing industries but pass on the costs of these subsidies to deficit countries.

Over time, this has had important implications for U.S. manufacturing, unemployment, and debt. American assets are among the most attractive in the world. As a result, countries that subsidize their production via industrial and trade policy are acquiring American assets to balance their surplus and, in turn, the U.S. is running trade deficits. Because surplus countries have subsidized their manufacturing at the expense of domestic consumption, the U.S. manufacturing industry has been forced to indirectly subsidize American consumption. This has caused the decline of American manufacturing and a shift of global manufacturing from deficit countries to surplus countries over the past five decades. It has also depressed U.S. savings rates through a combination of higher unemployment, higher household debt, investment

bubbles, and an ever-growing fiscal deficit, all caused by the influx of excess savings from surplus countries.

In our view, to shore up American manufacturing, rein in debt, and generate higher-paying employment, the U.S. must either lead a transformation of the global trading system or force a change by unilaterally opting out of its current role.

This will not be easy. A meaningful realignment of global trade imbalances will end—or, at a minimum, diminish—global U.S. Dollar supremacy, and it will be strongly opposed by surplus countries. However, the true potential for trade to serve as a tool of mutual benefit by increasing the distribution of global wealth cannot be unlocked without a change in the terms of global trade. New trade rules are needed to create an international trading system that preserves U.S. freedom to set its own economic policy, protects the U.S. from bearing the costs of other nations' industrial policies, and allows for the allocation of resources and production through a system of comparative advantage.

The choice that the world faces is not between globalization and deglobalization; nor is it a choice between free trade and trade intervention. It is, instead, a choice between a healthy globalization of balanced (and broadly free) trade and comparative advantage in which demand is distributed in ways that maximize productivity growth, or an unhealthy globalization in which trade is distorted through demand-suppressing policies aimed at gaining competitive advantage that results in surging debt and asset bubbles.

Signal vs Noise

We believe that our strategy during the current investment environment remains consistent with the investment strategy that we have followed in the past—essentially: to invest in high-quality businesses at the right valuations and hold them for as long as they remain high-quality businesses. In addition, we continue to believe that the long-term secular invest-

ment themes that we have previously identified remain intact.

Our investment process utilizes a combined top-down/bottom-up approach whereby, based upon our analysis of the components of global macroeconomic GDP, we identify a variety of investment themes, both secular and cyclical, that drive further fundamental analyses of individual businesses that meet our investment criteria. Currently, some of our investment themes include:

Rise of The Rest

Globalization and the development of the middle class in emerging markets is a long-term secular trend.

Disruptive Innovation

Companies that are disruptive innovators may be well positioned to outperform their peers in the current economic environment.

Regulation

Information Technology regulation, Healthcare reform, Infrastructure investment, and Climate Change policy are all currently areas of government focus, and the economic sectors within these areas may, therefore, be subject to challenges or opportunities based upon how successful the government is in implementing its programs.

Continued De-leveraging

De-leveraging and the shrinking of private and public balance sheets will be a multi-year process that will restrain global macroeconomic growth.

The Great Unwind

The eventual “normalization” of monetary policy may result in unforeseen and unintended consequences.

China Rebalancing

The rebalancing of China's economy from investment- to consumer-driven has significant global macroeconomic ramifications.

Supply and Demand

Global macroeconomic growth remains anemic due to a surfeit of supply and a dearth of demand.

Demographics

Demographically, the aging of the populations of the developed, and some developing, economies will have important implications for future demand growth and entitlement costs.

As you know, we do not predict, nor does your *Windward* portfolio own, “the market.” Instead, we seek to mitigate market risk and generate excess returns by making long-term investments in individual businesses with the following underlying fundamental characteristics:

Quality

Dominant, financially strong, leading companies with established managements, high incremental returns on invested capital, and business models with competitive advantages

Growth

Companies with predictable and sustainable above-average growth in revenue, earnings, and free cash flow

Value

Companies that are undervalued on either an absolute or relative basis, based upon our projections of future cash flow and earnings

Our goal, as always, is to identify those companies and invest in them for your *Windward* portfolio. Our risk averse approach to managing your investments causes us to take a more measured and unemotional view of extremes in bullish or bearish sentiment and find ways to potentially outperform the market with less volatility by focusing on specific companies’ fundamentals.

Windward’s portfolios of individual businesses, with their own company-specific fundamental dynamics, are continuing to thrive and prosper, in our opinion.

In the short term, this fact may be obscured by “market action”—which results in highly-correlated security price movements during periods of increased volatility—and/or the negative influences of ETFs, asset allocators, speculators, and algorithmic traders—whose focus is on baskets of securities or on stock symbols, not on underlying business model fundamentals. However, financial history has proven, time and again, that, over the long term, investors are ultimately rewarded by being owners of these types of companies.

We believe that the “indices” will become less relevant as time goes on and that successful wealth creation and capital preservation in the years to come will become increasingly dependent upon the identification and ownership of those businesses that, although possibly impacted by exogenous events in the short run, remain relatively immune to these global macroeconomic issues over the long run due to their own underlying growth dynamics.

We remain exceedingly optimistic on the prospects for the individual companies that we own in *Windward* portfolios and encourage you to contact us should you have any questions or concerns.

Sources:

- Bank for International Settlements
- Bloomberg
- Central Committee of the CCP
- Congressional Budget Office
- Council of Economic Advisers
- FactSet
- Federal Reserve Banks of Atlanta, New York, San Francisco, and St. Louis
- International Monetary Fund
- Organisation for Economic Co-operation and Development
- Reuters
- CCP Central Economic Work Conference
- The World Bank
- U.S. Bureau of Economic Analysis
- U.S. Bureau of Labor Statistics
- U.S. Congress
- U.S. Department of the Treasury
- U.S. Federal Reserve

* There is no guarantee that the investment objectives presented in this newsletter will be achieved. Moreover, the past performance is not a guarantee or indicator of future results.

Information provided is based on matters as they exist as of presentation of this material and should not be relied upon for future investment decisions.

This document does not constitute advice or a recommendation or offer to sell or a solicitation to deal in any security or financial product. It is provided for information purposes only and on the understanding that the recipient has sufficient knowledge and experience to be able to understand and make their own evaluation of the proposals and services described herein, any risks associated therewith and any related legal, tax, accounting or other material considerations. To the extent that the reader has any questions regarding the applicability of any specific issue discussed above to their specific portfolio or situation, prospective investors are encouraged to contact Windward Capital or consult with the professional advisor of their choosing.

Certain information contained herein has been obtained from third party sources and such information has not been independently verified by Windward Capital. No representation, warranty, or undertaking, expressed or implied, is given to the accuracy or completeness of such information by Windward Capital or any other person. While such sources are believed to be reliable, Windward Capital does not assume any responsibility for the accuracy or completeness of such information. Windward Capital does not undertake any obligation to update the information contained herein as of any future date.

Any indices and other financial benchmarks shown are provided for illustrative purposes only, are unmanaged, reflect reinvestment of income and dividends and do not reflect the impact of advisory fees. Investors cannot invest directly in an index. Comparisons to indexes have limitations because indexes have volatility and other material characteristics that may differ from a particular hedge fund. For example, a hedge fund may typically hold substantially fewer securities than are contained in an index.

Certain information contained herein constitutes "forward-looking statements," which can be identified by the use of forward-looking terminology such as "may," "will," "should," "expect," "anticipate," "project," "estimate," "intend," "continue," or "believe," or the negatives thereof or other variations thereon or comparable terminology. Due to various risks and uncertainties, actual events, results or actual performance may differ materially from those reflected or contemplated in such forward-looking statements. Nothing contained herein may be relied upon as a guarantee, promise, assurance or a representation as to the future.

HAS YOUR FINANCIAL CONDITION CHANGED?

Portfolio decisions are based on an individual's income requirements, tax bracket, time to retirement, risk tolerance, and other characteristics. If your financial condition has changed, such as your investment objectives, risk tolerance, time horizon, or employment status, please notify us in writing immediately, as this may impact how we manage your account. Additionally, if you would like to place reasonable restrictions on the way we manage your account, or revise any existing restriction, please notify us in writing immediately. We strive to prepare a portfolio that meets each investor's objectives, and the more information we have, the better the job we can do. If you have any questions regarding your portfolio, your asset allocation, or any investment within your portfolio, please let us know.

THE FUTURE IS NOW

As you may know, we post a weekly commentary on our website most Friday afternoons. We only mail some of these comments out when markets are particularly unsettled. Please be aware that these notes will continue to be available on-line at www.windwardcapital.com under "Commentary."

We encourage you to log into your account at your custodian for real-time, updated account information. If you need assistance, please call our Operations Department at (310) 893-3000.

If you would like to receive a copy of our Form ADV Part II or Form CRS free of charge, please email Jeremy Johnson at : johnson@windwardcapital.com, or call him at our main number: (310) 893-3000.

WINDWARD CAPITAL MANAGEMENT CO.

Risk Averse Asset Management

www.WindwardCapital.com

11111 Santa Monica Blvd, Suite 1200

Los Angeles, California 90025

(310) 893-3000

(800) WINDWARD

(800) 946-3927

(310) 893-3001 Facsimile

mail@WindwardCapital.com

Joseph Robillard

Chief Executive Officer

Robert Nichols, PhD

Founder

Donald R. Bessler, CPA

Chief Investment Officer

Quarterly Performance Evaluation

Los Angeles City College Foundation

1/1/2024 to 12/31/2024

Joseph Robillard - *Account Executive*



Dear Robert,

In 2024, U.S. stock markets exhibited remarkable strength, with major indices achieving significant milestones. The S&P 500 rose by approximately 24%, marking its second consecutive year of over 20% gains—a feat not accomplished since 1998–1999. The Tech Heavy Nasdaq Composite surged by 28.6%, closing the year at 19,310.79 and surpassing the 20,000 mark on December 11. The Dow exceeded 40,000 points in August, reflecting broad-based market gains.

This robust performance was driven by several key factors. Technological advancements, most particularly the rise of artificial intelligence and related technologies boosted tech stocks. Steady U.S. economic growth persisted with GDP increasing by 2.7% year-over-year, supporting corporate earnings and investor confidence. The Federal Reserve's interest rate cuts provided a favorable environment for equities, reducing borrowing costs and encouraging investment.

However, the market's ascent was accompanied by increased concentration in a few high-performing tech stocks, often referred to as the "Magnificent 7," which accounted for a substantial portion of the S&P 500's gains.

As of January 10, 2025, 22 companies within the S&P 500 have reported Q4 earnings, with 77% exceeding their EPS estimates. On average, these companies have outperformed their estimates by 3.9%. Despite this positive trend, some downward revisions in EPS estimates have slightly offset the impact of these earnings surprises, with the overall earnings growth rate for the index ticking down by 0.2 percentage points since December 31 (from 11.9% to 11.7%). That will mark the highest year-over-year growth rate since Q4 2021.

The U.S. economy continues to exhibit strength, supported by steady consumer spending and easing inflationary pressures. Expectations for a Federal Reserve rate pause have increased with latest CPI and PPI reports.

Looking ahead, we anticipate continued opportunities as market dynamics shift toward broader participation and away from reliance on a narrow set of high-performing stocks. Sector rotations and valuation disparities may present challenges, but they also create opportunities for disciplined, strategic investors.

We believe that the risk associated with any resultant financial market volatility is potentially mitigated in Windward portfolios, especially over the long run.

Sincerely,

Joseph Robillard

CEO

Robert W. Nichols, PhD

Founder

Donald R. Bessler, CPA

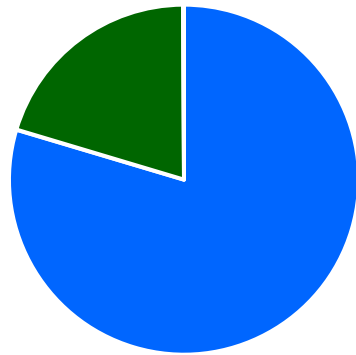
CIO

Account Summary

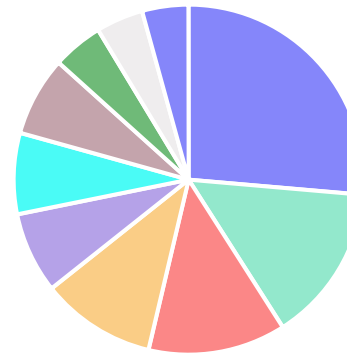
Los Angeles City College Foundation Attn: Robert Schwartz Corporation XXXX2144

Account Name	Management Strategy	Market Value	YTD Return
Los Angeles City College Foundation Attn: Robert Schwartz-Corporation	Balanced Growth (80/20)	\$22,348,563.40	14.65 %
Total:		\$22,348,563.40	14.65 %

Portfolio Valuation Composition

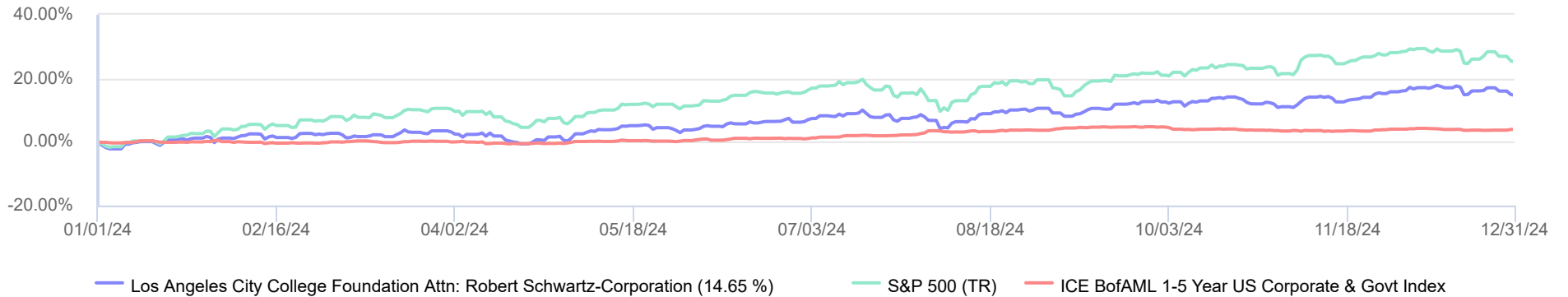


Asset Category	Allocation
Equity	79.6 %
Bond	20.3 %
Money Market	0.1 %



Top 10 Asset Class	Allocation
Information Technology	25.07 %
Consumer Discretionary	13.85 %
Corporate Bond	12.09 %
Communication Services	10.11 %
Industrials	7.12 %
Consumer Staples	7.11 %
Financial	6.98 %
Healthcare	4.45 %
Treasury Bond	4.14 %
Agency Bond	4.08 %

Performance Value vs Benchmark (YTD)



Activity Summary

	QTD (10/1/2024 - 12/31/2024)	YTD (1/1/2024 - 12/31/2024)
Beginning Market Value	\$22,098,390.18	\$19,683,492.83
Fees Paid	-\$27,622.99	-\$103,733.27
Contribution	\$50,000.00	\$289,196.06
Distribution	-\$70,674.11	-\$484,388.59
Income	\$61,429.90	\$311,144.33
Change in Market	\$287,040.42	\$2,942,048.10
Ending Market Value	\$22,348,563.40	\$22,348,563.40
Performance Return	1.36 %	14.65 %

Index Comparison

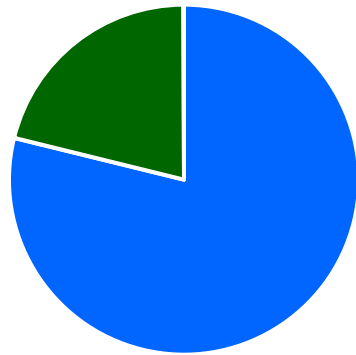
	QTD	YTD	Rolling 1-Year	Rolling 3-Year	Rolling 5-Year	Since (6/30/2015)
Los Angeles City College Foundation Attn: Robert Schwartz-Corporation	1.36 %	14.65 %	14.65 %	8.67 %	71.12 %	191.29 %
S&P 500 (TR)	2.41 %	25.02 %	25.02 %	29.29 %	97.02 %	239.29 %
ICE BofAML 1-5 Year US Corporate & Govt Index	-0.66 %	3.93 %	3.93 %	2.95 %	6.80 %	17.14 %

Account Summary

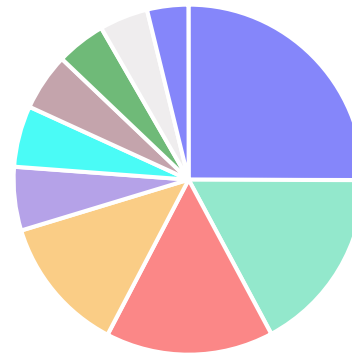
Los Angeles City College Foundation #2 Attn: Robert Schwartz Corporation XXXX1215

Account Name	Management Strategy	Market Value	YTD Return
Los Angeles City College Foundation #2 Attn: Robert Schwartz-Corporation	Balanced Equity Income (80/20)	\$6,496,581.93	10.53 %
Total:		\$6,496,581.93	10.53 %

Portfolio Valuation Composition

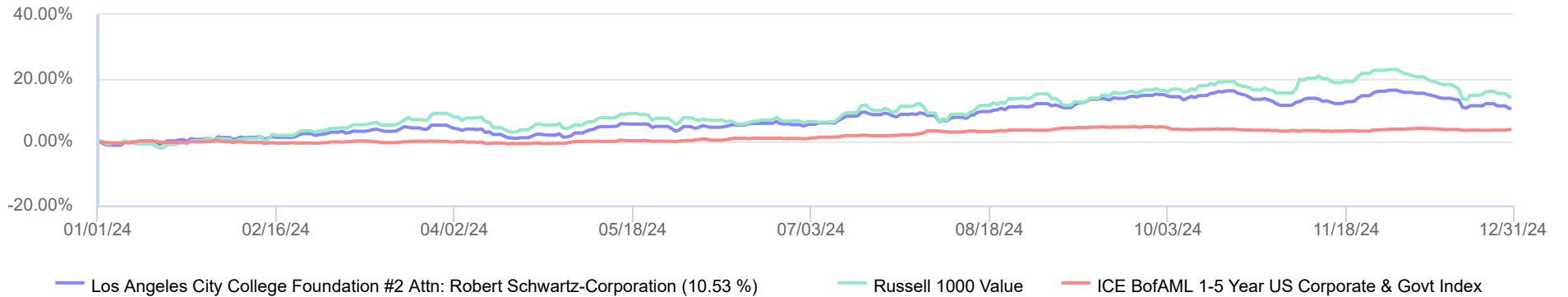


Asset Category	Allocation
Equity	78.8 %
Bond	21.1 %
Money Market	0.0 %



Top 10 Asset Class	Allocation
Information Technology	21.95 %
Industrials	15.00 %
Corporate Bond	13.59 %
Consumer Staples	11.08 %
Real Estate	5.14 %
Materials	4.95 %
Treasury Bond	4.63 %
Financial	3.99 %
Consumer Discretionary	3.93 %
Utilities	3.36 %

Performance Value vs Benchmark (YTD)



Activity Summary

	QTD (10/1/2024 - 12/31/2024)	YTD (1/1/2024 - 12/31/2024)
Beginning Market Value	\$6,771,990.96	\$6,007,681.75
Fees Paid	-\$8,464.99	-\$31,636.66
Contribution	\$0.00	\$0.00
Distribution	\$0.00	-\$126,212.08
Income	\$33,895.20	\$153,451.22
Change in Market	-\$300,839.24	\$493,297.70
Ending Market Value	\$6,496,581.93	\$6,496,581.93
Performance Return	-3.93 %	10.53 %

Index Comparison

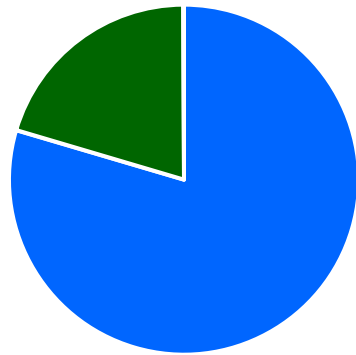
	QTD	YTD	Rolling 1-Year	Rolling 3-Year	Rolling 5-Year	Since (7/1/2015)
Los Angeles City College Foundation #2 Attn: Robert Schwartz-Corporation	-3.93 %	10.53 %	10.53 %	9.59 %	49.07 %	133.54 %
Russell 1000 Value	-1.98 %	14.37 %	14.37 %	17.87 %	51.65 %	127.19 %
ICE BofAML 1-5 Year US Corporate & Govt Index	-0.66 %	3.93 %	3.93 %	2.95 %	6.80 %	17.16 %

Account Summary

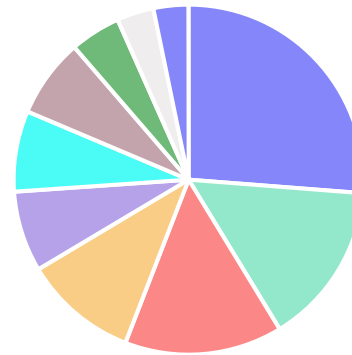
Los Angeles City College Foundation - HA1 Attn: Robert Schwartz Corporation XXXX5890

Account Name	Management Strategy	Market Value	YTD Return
Los Angeles City College Foundation - HA1 Attn: Robert Schwartz-Corporation	Balanced Growth (80/20)	\$10,409,972.16	14.83 %
Total:		\$10,409,972.16	14.83 %

Portfolio Valuation Composition

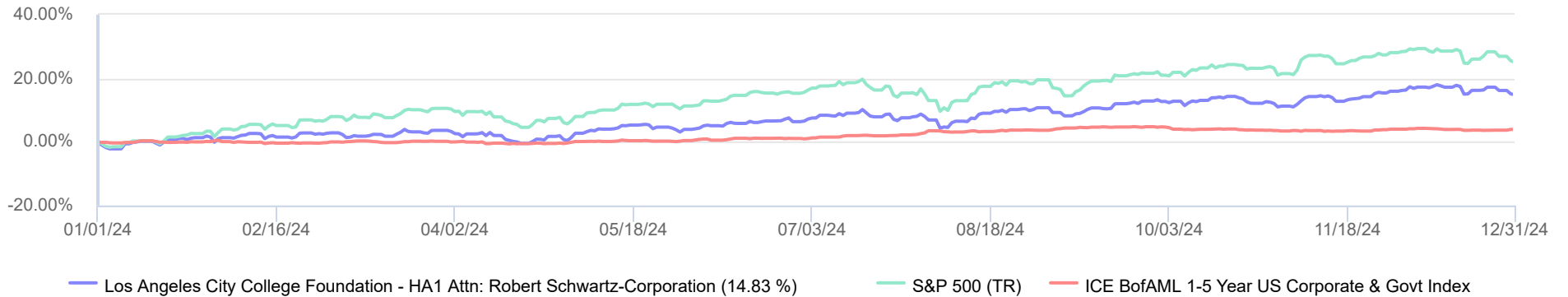


Asset Category	Allocation
Equity	79.6 %
Bond	20.4 %
Money Market	0.1 %



Top 10 Asset Class	Allocation
Information Technology	24.99 %
Corporate Bond	14.35 %
Consumer Discretionary	13.90 %
Communication Services	10.05 %
Industrials	7.11 %
Consumer Staples	7.10 %
Financial	6.96 %
Healthcare	4.45 %
Treasury Bond	3.25 %
Materials	3.08 %

Performance Value vs Benchmark (YTD)



Activity Summary

	QTD (10/1/2024 - 12/31/2024)	YTD (1/1/2024 - 12/31/2024)
Beginning Market Value	\$10,388,076.54	\$9,704,963.47
Fees Paid	-\$12,985.10	-\$49,884.88
Contribution	\$0.00	\$0.00
Distribution	-\$111,260.63	-\$665,971.19
Income	\$31,842.92	\$146,747.11
Change in Market	\$114,298.43	\$1,274,117.65
Ending Market Value	\$10,409,972.16	\$10,409,972.16
Performance Return	1.38 %	14.83 %

Index Comparison

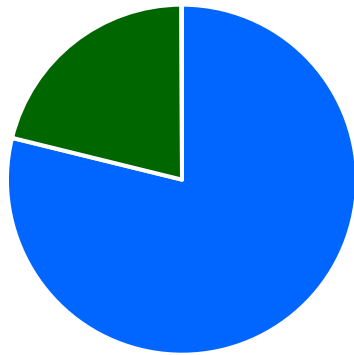
	QTD	YTD	Rolling 1-Year	Rolling 3-Year	Rolling 5-Year	Since (12/28/2016)
Los Angeles City College Foundation - HA1 Attn: Robert Schwartz-Corporation	1.38 %	14.83 %	14.83 %	8.88 %	72.09 %	161.76 %
S&P 500 (TR)	2.41 %	25.02 %	25.02 %	29.29 %	97.02 %	197.86 %
ICE BofAML 1-5 Year US Corporate & Govt Index	-0.66 %	3.93 %	3.93 %	2.95 %	6.80 %	15.62 %

Account Summary

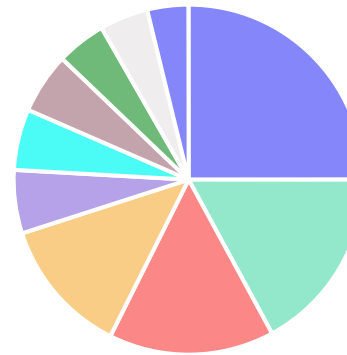
Los Angeles City College Foundation - HA2 Attn: Robert Schwartz Corporation XXXX4154

Account Name	Management Strategy	Market Value	YTD Return
Los Angeles City College Foundation - HA2 Attn: Robert Schwartz-Corporation	Balanced Equity Income (80/20)	\$6,815,373.25	10.48 %
Total:		\$6,815,373.25	10.48 %

Portfolio Valuation Composition

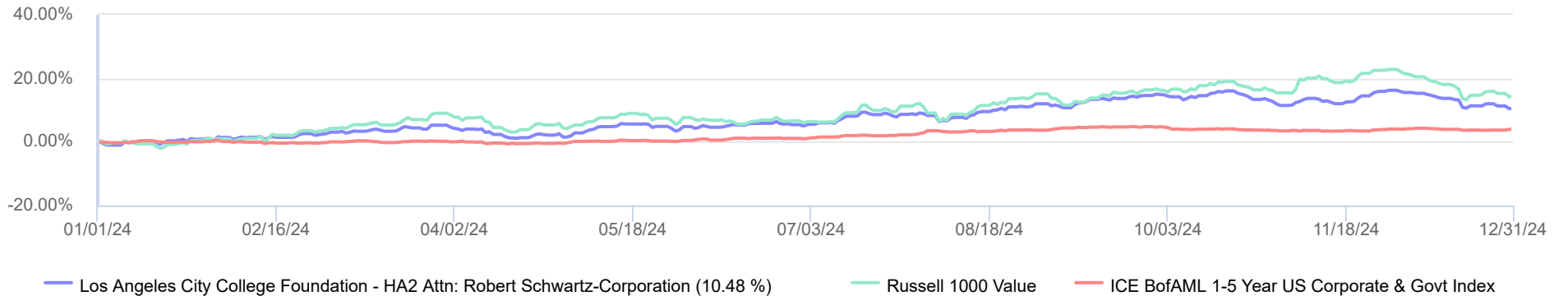


Asset Category	Allocation
Equity	78.8 %
Bond	21.1 %
Money Market	0.0 %



Top 10 Asset Class	Allocation
Information Technology	21.95 %
Industrials	15.00 %
Corporate Bond	13.44 %
Consumer Staples	11.10 %
Real Estate	5.15 %
Materials	4.95 %
Treasury Bond	4.94 %
Financial	4.00 %
Consumer Discretionary	3.92 %
Utilities	3.35 %

Performance Value vs Benchmark (YTD)



Activity Summary

	QTD (10/1/2024 - 12/31/2024)	YTD (1/1/2024 - 12/31/2024)
Beginning Market Value	\$7,127,223.68	\$6,310,278.17
Fees Paid	-\$8,909.03	-\$33,243.95
Contribution	\$0.00	\$0.00
Distribution	-\$21,692.18	-\$139,138.85
Income	\$35,614.26	\$160,795.01
Change in Market	-\$316,863.48	\$516,682.87
Ending Market Value	\$6,815,373.25	\$6,815,373.25
Performance Return	-3.95 %	10.48 %

Index Comparison

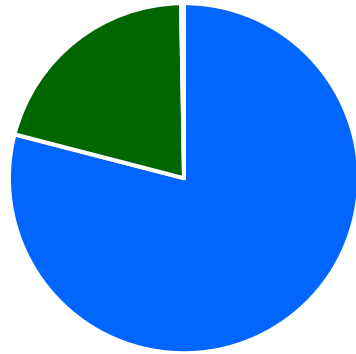
	QTD	YTD	Rolling 1-Year	Rolling 3-Year	Rolling 5-Year	Since (12/28/2016)
Los Angeles City College Foundation - HA2 Attn: Robert Schwartz-Corporation	-3.95 %	10.48 %	10.48 %	9.52 %	49.00 %	102.73 %
Russell 1000 Value	-1.98 %	14.37 %	14.37 %	17.87 %	51.65 %	97.78 %
ICE BofAML 1-5 Year US Corporate & Govt Index	-0.66 %	3.93 %	3.93 %	2.95 %	6.80 %	15.62 %

Account Summary

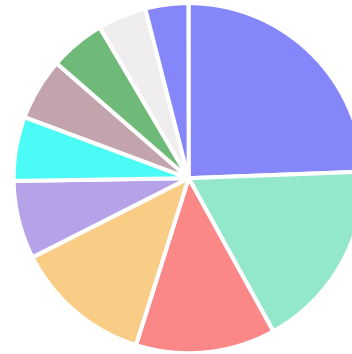
Los Angeles City College Foundation Nick Beck Journalism Lecture Attn: Robert Schwartz Corporation XXXX0172

Account Name	Management Strategy	Market Value	YTD Return
Los Angeles City College Foundation Nick Beck Journalism Lecture Attn: Robert Schwartz-Corporation	Balanced Equity Income (80/20)	\$595,867.28	9.66 %
Total:		\$595,867.28	9.66 %

Portfolio Valuation Composition

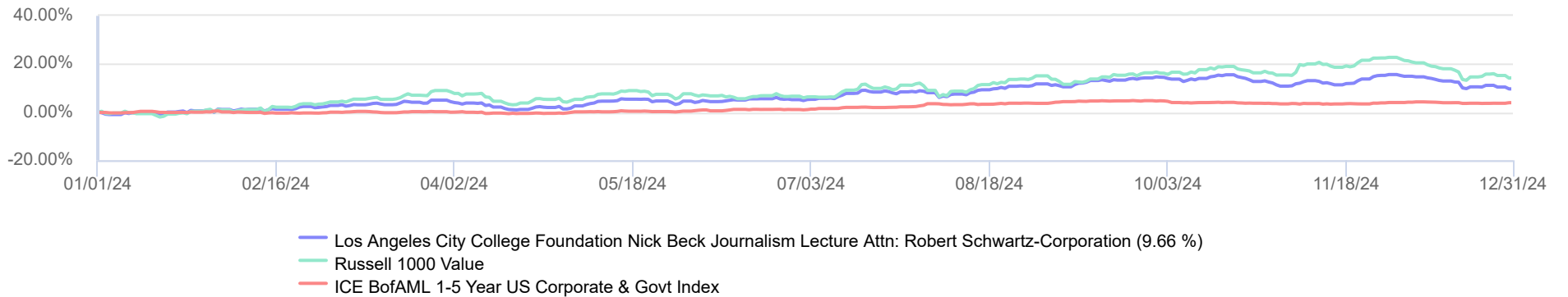


Asset Category	Allocation
Equity	79.0 %
Bond	20.7 %
Money Market	0.3 %



Top 10 Asset Class	Allocation
Information Technology	21.26 %
Industrials	15.30 %
Corporate Bond	11.24 %
Consumer Staples	11.04 %
Treasury Bond	6.27 %
Real Estate	5.16 %
Materials	4.98 %
Financial	4.47 %
Consumer Discretionary	3.91 %
Utilities	3.47 %

Performance Value vs Benchmark (YTD)



Activity Summary

	QTD (10/1/2024 - 12/31/2024)	YTD (1/1/2024 - 12/31/2024)
Beginning Market Value	\$623,809.90	\$593,208.63
Fees Paid	-\$779.76	-\$3,061.84
Contribution	\$0.00	\$0.00
Distribution	\$0.00	-\$51,182.65
Income	\$3,462.44	\$14,809.45
Change in Market	-\$30,625.30	\$42,093.69
Ending Market Value	\$595,867.28	\$595,867.28
Performance Return	-4.36 %	9.66 %

Index Comparison

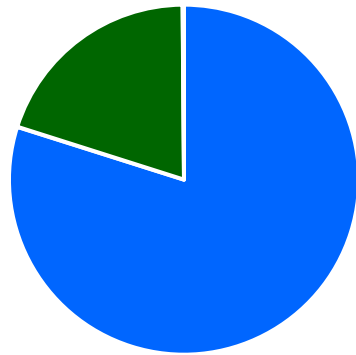
	QTD	YTD	Rolling 1-Year	Rolling 3-Year	Rolling 5-Year	Since (11/7/2018)
Los Angeles City College Foundation Nick Beck Journalism Lecture Attn: Robert Schwartz-Corporation	-4.36 %	9.66 %	9.66 %	9.23 %	48.37 %	74.13 %
Russell 1000 Value	-1.98 %	14.37 %	14.37 %	17.87 %	51.65 %	74.72 %
ICE BofAML 1-5 Year US Corporate & Govt Index	-0.66 %	3.93 %	3.93 %	2.95 %	6.80 %	13.89 %

Account Summary

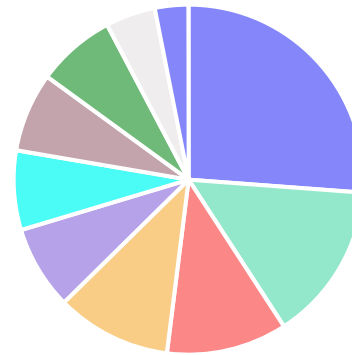
Los Angeles City College Foundation Operating Endowment Attn: Robert Schwartz Corporation XXXX1480

Account Name	Management Strategy	Market Value	YTD Return
Los Angeles City College Foundation Operating Endowment Attn: Robert Schwartz-Corporation	Balanced Growth (80/20)	\$1,031,283.26	13.97 %
Total:		\$1,031,283.26	13.97 %

Portfolio Valuation Composition

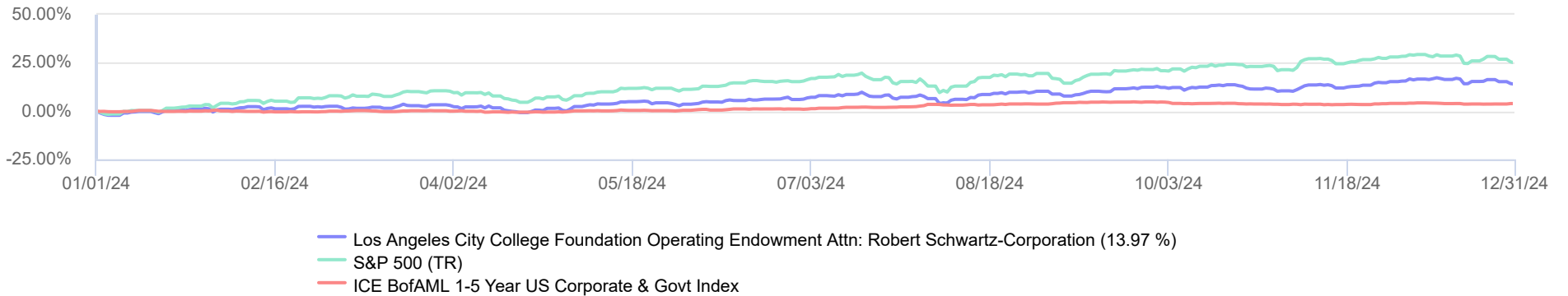


Asset Category	Allocation
Equity	79.9 %
Bond	20.0 %
Money Market	0.1 %



Top 10 Asset Class	Allocation
Information Technology	25.17 %
Consumer Discretionary	14.07 %
Corporate Bond	10.71 %
Communication Services	10.21 %
Treasury Bond	7.44 %
Consumer Staples	7.05 %
Industrials	7.03 %
Financial	6.99 %
Healthcare	4.41 %
Materials	2.99 %

Performance Value vs Benchmark (YTD)



Activity Summary

	QTD (10/1/2024 - 12/31/2024)	YTD (1/1/2024 - 12/31/2024)
Beginning Market Value	\$1,022,236.65	\$918,816.88
Fees Paid	-\$1,277.80	-\$4,804.53
Contribution	\$0.00	\$0.00
Distribution	-\$20.98	-\$13,755.66
Income	\$2,962.20	\$14,277.26
Change in Market	\$7,383.19	\$116,749.31
Ending Market Value	\$1,031,283.26	\$1,031,283.26
Performance Return	1.03 %	13.97 %

Index Comparison

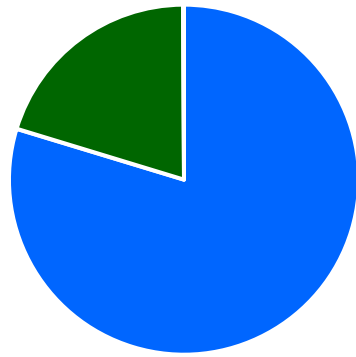
	QTD	YTD	Rolling 1-Year	Rolling 3-Year	Rolling 5-Year	Since (11/26/2018)
Los Angeles City College Foundation Operating Endowment Attn: Robert Schwartz-Corporation	1.03 %	13.97 %	13.97 %	8.80 %	70.54 %	112.99 %
S&P 500 (TR)	2.41 %	25.02 %	25.02 %	29.29 %	97.02 %	147.24 %
ICE BofAML 1-5 Year US Corporate & Govt Index	-0.66 %	3.93 %	3.93 %	2.95 %	6.80 %	13.45 %

Account Summary

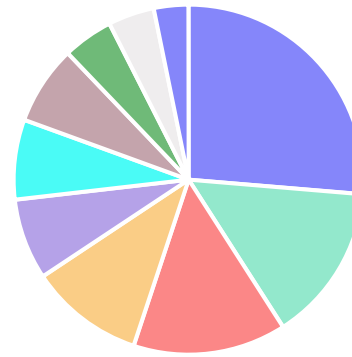
Los Angeles City College Foundation STEM Attn: Robert Schwartz Corporation XXXX9538

Account Name	Management Strategy	Market Value	YTD Return
Los Angeles City College Foundation STEM Attn: Robert Schwartz-Corporation	Balanced Growth (80/20)	\$3,301,787.71	14.67 %
Total:		\$3,301,787.71	14.67 %

Portfolio Valuation Composition

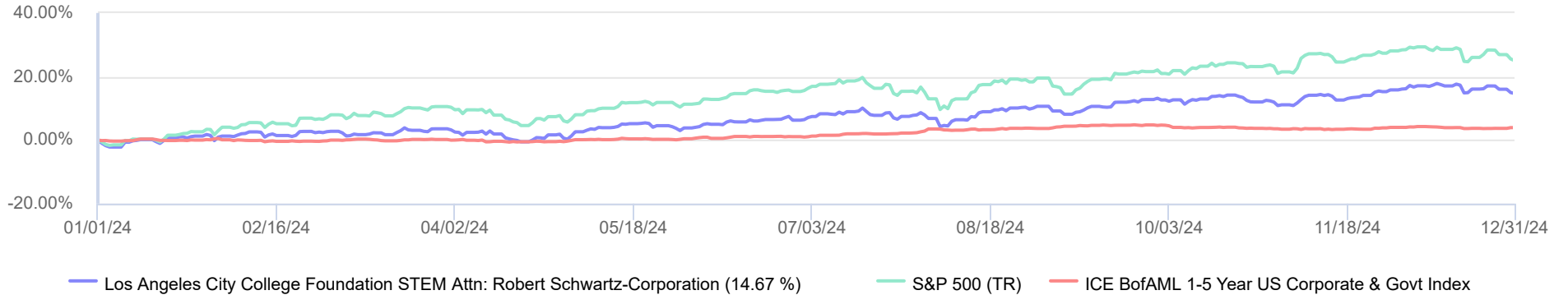


Asset Category	Allocation
Equity	79.7 %
Bond	20.2 %
Money Market	0.1 %



Top 10 Asset Class	Allocation
Information Technology	25.11 %
Consumer Discretionary	13.92 %
Corporate Bond	13.49 %
Communication Services	10.10 %
Industrials	7.13 %
Consumer Staples	7.04 %
Financial	6.97 %
Healthcare	4.45 %
Treasury Bond	4.07 %
Materials	3.05 %

Performance Value vs Benchmark (YTD)



Activity Summary

	QTD (10/1/2024 - 12/31/2024)	YTD (1/1/2024 - 12/31/2024)
Beginning Market Value	\$3,262,365.60	\$2,922,906.47
Fees Paid	-\$4,077.96	-\$15,325.63
Contribution	\$0.00	\$0.00
Distribution	-\$67.83	-\$43,894.47
Income	\$9,472.40	\$44,991.30
Change in Market	\$34,095.50	\$393,110.04
Ending Market Value	\$3,301,787.71	\$3,301,787.71
Performance Return	1.32 %	14.67 %

Index Comparison

	QTD	YTD	Rolling 1-Year	Rolling 3-Year	Rolling 5-Year	Since (10/16/2018)
Los Angeles City College Foundation STEM Attn: Robert Schwartz-Corporation	1.32 %	14.67 %	14.67 %	8.82 %	71.22 %	108.69 %
S&P 500 (TR)	2.41 %	25.02 %	25.02 %	29.29 %	97.02 %	137.15 %
ICE BofAML 1-5 Year US Corporate & Govt Index	-0.66 %	3.93 %	3.93 %	2.95 %	6.80 %	13.90 %

	Beginning Market Value 1/1/2024	Change in Market	Net Realized Gains/Losses
LACC	19683492.83	2942048.10	273815.99
LACC2	6007681.75	493297.70	64112.93
LACCHA1	9704963.47	1274117.65	387707.56
LACCHA2	6310278.17	516682.87	81723.32
LACCNBJ	593208.63	42093.69	15751.55
LACCOP	918816.88	116749.31	6871.67
LACCSTEM	2922906.47	393110.04	23222.83

Interest Income	Dividend Income	Net Deposits/ Withdrawals	Ending Market Value 12/31/2024
111133.82	200010.51	-298925.80	22348563.40
30939.23	122511.99	-157848.74	6496581.93
50459.82	96287.29	-715856.07	10409972.16
32033.00	128762.01	-172382.80	6815373.25
3056.53	11752.92	-54244.49	595867.28
5004.08	9273.18	-18560.19	1031283.26
15327.98	29663.32	-59220.10	3301787.71