

LOCATION: LACC Foundation
Student Union Building, 3rd Floor
855 N Vermont Ave
Los Angeles, CA 90029

CONFERENCE CALL INFORMATION

Dial: 1 (669) 900-6833

Meeting ID: 833 4987 0989 **Passcode:** 685551

TIME: 11:00 A.M.

AGENDA

- | | |
|--|---|
| <p>I. CALL TO ORDER
11:00 A.M. to 11:05 A.M.
1) Meeting Minutes of February 25, 2025, and March 4, 2025</p> | <p>R. SCHWARTZ</p> |
| <p>II. EXECUTIVE DIRECTOR'S REPORT
11:05 A.M. to 11:45 A.M. (40 minutes)
1) Swap Meet Update
2) Major Donors
3) Annual and Planned Giving Program
4) Foundation Engagement
5) Basic Needs Program</p> | <p>L. NASHUA

E. HERNANDEZ
T. BURLEY
D. LYNNE</p> |
| <p>III. COLLEGE ADMINISTRATION REPORT
11:45 A.M. to 12:00 P.M. (15 minutes)</p> | <p>A. GEBRU</p> |
| <p>IV. TREASURER'S REPORT
12:05 P.M. to 12:15 P.M. (10 minutes)
1) Review and Approval of February 2025 Financials (including bank & credit card statements)</p> | <p>B. WINTERS/D. CHAN</p> |
| <p>V. BOARD CHAIR'S REPORT
12:15 P.M. to 12:20 P.M. (5 minutes)</p> | <p>R. SCHWARTZ</p> |
| <p>VI. PUBLIC COMMENTS
12:20 P.M. to 12:25 P.M. (5 minutes)</p> | |
| <p>VII. ADJOURNMENT AND NEXT MEETING
Next meeting will be on April 22, 2025, at 10:00 A.M.</p> | |

LOS ANGELES CITY COLLEGE FOUNDATION

EXECUTIVE COMMITTEE MEETING

FEBRUARY 25, 2025

LOCATION: LACC Foundation Conference Room
Student Union Building
855 N Vermont Ave
Los Angeles, CA 90029

CONFERENCE CALL INFORMATION

Dial: 1 (669) 900-6833

Meeting ID: 820 2041 4679

Passcode: 154737

TIME: 11:00 A.M.

MINUTES

Attendance:

Members Present & Conference Call: Robert Schwartz (Chairman); Marvin Hoffman (Immediate Past Chairman); Edward Dilkes (Vice Chairman); Danny Chan (Assistant Treasurer); Jeff Zarrinnam (Member-at-Large); Julie Stromberg (Secretary); Olga Diaz (VP, Student Services); and Carmen Dones (Interim VP, Academic Affairs); Amanuel Gebru (LACC President); Joe Dominguez (VP, Admin Services); Anna Le (President, Academic Senate) and Lisa C. Nashua, Ph.D. (Executive Director)

Members Absent: Bob Winters (Treasurer)

Guests: Tom Burley; Eddie Hernandez; Daren Lynne; Sterling Franklin; Helen Khachatryan and Silvia Martinez

I. CALL TO ORDER

R. SCHWARTZ

- a. The meeting was called to order at 11:05 A.M.
- b. Motion to accept minutes from January 21, 2025
 - i. Ed Dilkes motioned to accept and approve the minutes of January 21, 2025, meeting as corrected by Robert Schwartz.
 - ii. Marvin Hoffman seconded.
 - iii. **Motion Passed MSP**

II. EXECUTIVE DIRECTOR'S REPORT

L. NASHUA

- a. Lisa Nashua's report was sent to the Committee with the rest of the meeting materials.
 - i. SWAP MEET - UPDATE
 1. She mentioned that the numbers are tracking behind last year's figures. VP Dominguez, Dr. Gebru, and Lisa met to discuss the location to move forward with the permit. The parking structure is not suitable, leading to consideration of returning to the open lot in front of the Sci Tech building and the library.
 - a) Anna Le asked if she could bring this to the Senate, as they have classes on Saturdays and they don't want it to interfere with students accessing the Sci Tech building.
 - b) The parking structure's issues are due to the surrounding community. They could end up with the same issues that they're having across the street with the community right now.
 - 1) Lisa also mentioned that the vice presidents have met and are evaluating concerns and addressing them.
 - 2) Lisa will follow up with VP Dominguez to determine if further mitigation is needed. She will also be contacting Philip Dane to update him on the current situation regarding the move and permit.
 - c) President Gebru mentioned that the VP will review this matter and get back to him and next step is to have a conversation with the Academic Senate President Anna Le and the Union President, Christine Park about this matter and if there's going to be an impact on the academic side. This is not an easy task. However, they're doing what they can to make sure that there will be no concerns with the faculty, staff and students.
 2. Overall, the swap meet was down by \$18,568.00 than last year.

- a) The Swap Meet commission for January 2025 was \$14,853.00 for both Saturday and Sunday.
- b) The year-to-date total is \$14,853.

ii. MAJOR DONORS

1. Lisa went over some of the highlights of her major donors' report.

- a) She mentioned that Robert Schwarz has contacted David Ambroz to join the Guardian Scholars Working group. She thinks that Bob Reeves has provided the Board with information about the group.
 - 1) Lisa needs to talk to Dr. Diaz and Dr. Gebru about the working group. They need to discuss the group's understanding of their role as support for the program and their invasive approach. It is crucial for them to understand their role as supporting and helping move the initiative forward.
 - 2) Ed Dilkes made some comments about how the Guardian Scholars Program is not being conducted as expected and believes that the Foundation should take the program back and determine how to run it independently at budgetary and administrative decisions. Failure to do so could negatively impact the program. Lisa went on to mention the challenges faced by the program after the Pandemic since many of the students are remote and the program is in-person making it not as accessible.
 - 3) Lisa reminded the Committee that the college has a new VP who is working on the program, and it is fair to allow her time to work with Nikki Harrison. The program is part of EOPS, but it is not a separate program as it benefits the community college population. The VP should determine where the program fits.
- b) Lisa reported that Dr. Gebru reached out to Jeremiah to attend a game with him. He was invited to by Kaiser Permanente. Tom Burley and Lisa are working to find the best fit for a proposal to Chick-fil-A. Mr. Cillpam has agreed to nominate LACCF. The estimated amount of the proposal is between \$150K to \$200K.
- c) She also reported that she finally spoke with Dennis Gilbert and he's doing much better health wise. He's currently at spring training in Arizona and will set up some time to meet in April.
- d) Supervisor Hilda Solis will be on Campus tomorrow Wednesday, February 26th to provide emergency distribution with LACC Student Life. She will speak along with the Head of the LA Food Bank and Dr. Gebru.
- e) The LACCD/LACCF agreement has been approved.

iii. ANNUAL AND PLANNED GIVING PROGRAM

E. HERNANDEZ

- 1. The Planned Giving workshop took place on Thursday, February 20th, 2025, with donors attending. Lee Broda and Ron Kendis to name a few as well as other faculty. Reminded Emeriti faculty of the benefit of participating
 - a) Eddie offered his assistance to each prospect as they navigated their estate planning and offered time to meet so they can build a relationship and ensure they have all their questions answered.
 - b) He also connected with twenty planned giving prospects to thank them and answer any questions.
- 2. Give Every Month
 - a) They're implementing new strategies to acquire new GEM members. Connected with GEM members to steward and build relationships. They have shared the GEM flyer with faculty and staff. They were encouraged via multiple email communication to give every month through a payroll deduction.
- 3. Nick Beck Investigative Journalist Lecture Spring Campaign
 - a) Eddie was able to secure James Brabazon for the Nick Beck Lecture Series and the event. will take place on Thursday, May 15, 2025. The flyer was already created for the Nick Beck Lecture Series. Eddie is also working closely with Rhonda Guess to ensure logistics are prompt and efficient.
- 4. Stewardship
 - a) Eddie connected with the psychology department chair, David Seghi, to discuss other means of supporting students with the assistance of Dr. Levant. He drafted an internship proposal for Dr. Levant to review and get his interest in supporting a paid internship program for the students.
 - b) He sent emails to Judy Chaikin to set up a meeting and discuss planned to give and a potentially new endowment.
 - c) Eddie also connected with Richard Pink to discuss catering our executive board meetings, to supply food for the Nick Beck event, and to donate or create a new endowment.

iv. FOUNDATION ENGAGEMENT

T. BURLEY

1. Tom Burley went over some of the highlights of his report.
 - a) He reported that they have received approval for five grant proposals. ECMC Foundation \$25,000 for Food Pantry. Supervisor Hilda Solis \$10,000 for Cubby's Closet. Ralph M. Parsons \$40,000 for Guardian Scholars. United Way \$25,000 for Basic Needs and Foundation for Community Colleges \$25,000 for Wildfire Relief.
 - b) Tom also mentioned that he has submitted the following grant proposals and is waiting to hear from them. George Hoag Foundation \$30,000 for Basic Needs, Henry L Guenter Foundation \$50,000 for Guardian Scholars, Kirchgessner Vision Foundation \$42,600 for OSS and Foundation for California Community Colleges \$25,000 for Wildfire Relief.
 - c) Tom went on to report on the pending Grants and Gifts as well as completing all the pending grants reports for this month.

v. BASIC NEEDS PROGRAM

D. LYNNE

1. Daren's report was provided to the Committee along with the other meeting materials.
 - a) Emergency Food and Shelter Program (EFSP)
 - 1) Daren is working on final reports for the Emergency Food and Shelter program grant. She had several meetings with United Way. The Foundation received seven distributions over a two-year period, totaling almost \$1,000,000 for food, rent, mortgage assistance, and hotel shelter.
 - 2) She has already completed an initial review of all documentation and supporting documents to ensure no potential issues arise in the future.
 - 3) The remaining funds were intended to distribute 500 \$100 grocery gift cards to the City Cares network for spring. She will put in the request this afternoon, and Juan will pick up the 500 grocery gift cards. They have a few gift cards that have no balances, and they will be returned to Lisa as part of spring support.
 - b) Nursing Grants
 - 1) Daren submitted a letter of inquiry to the S Mark Taper Foundation for "It Takes a Village" proposals in the nursing department on February 4th.
 - c) The Pop-Up Pantry
 - 1) The bookstore lost its ability to purchase due to a district process not renewing its contract. Christi is working with KK to get the Costco agreement back in place, as they offer a better price and run through the Cub Store. They are gaining credit for these purchases. However, they couldn't complete the process this morning. They are following their regular process until they get final approval from KK and District.
 - 2) Daren started a conversation with Costco contact, and she learned that Costco also provides grants. They aim to secure Costco's support for the food pantry.
 - 3) Providing supplemental support of \$5,000 per week for 10 weeks during spring through the pop-up food pantry through ECMC and Kaiser funding.
2. Daren mentioned that they are still waiting to update the information for sam.gov. The letter was already submitted but nothing has been updated yet.

III. COLLEGE ADMINISTRATIVE REPORT

A. GEBRU

- a. Dr. Gebru gave a brief update on the campus.
 - i. The Dr. Gebru reported an 8% increase in enrollment and increased student presence on campus. He also mentioned the implementation of fencing around campus as part of safety measures to prevent intruders and homeless individuals. The fencing is part of a larger effort to ensure campus security. Sheriffs are also being more visible and have added additional support to address incidents.
 - ii. LACC is also planning some History Month activities, including a guest speaker for Women's History Month. They are working on budget efforts and is looking ahead to next year's enrollment and student projections. Marketing efforts are also progressing well.

1. Robert Schwartz asked about the status of marketing and advertising, and Joe Dominguez Joe Dominguez stated that they are currently working on the quote from the bench placement and it should be finalized soon.

IV. TREASURE REPORT

D. CHAN

- a. January 2025 Financials and Credit Card Statements
 - i. Ed Dilkes moved to approve the January 2025 financials and credit card statements as submitted.
 1. Robert Schwartz seconded the motion.
 2. **Motion Passed MSP.**
- b. Danny Chan gave a brief overview of the most recent income statement.

V. BOARD CHAIR'S REPORT

R. SCHWARTZ

- a. No updates.

VI. PUBLIC COMMENTS

- a. Sterling Franklin questioned Dr. Gebru's statement about increased enrollment, while Joe Dominquez stated a 50% drop in enrollment between 12 semesters. Joe Dominquez stated that each semester, 50% of current students are lost, but new enrollment is added. Regardless growth, there is a significant transition period between students leaving and entering LACC.
- b. Sterling mentioned that he requested Lisa to obtain a copy of the Windward Investment Company contracts for the LACC Foundation. Lisa responded that she will request Helen to retrieve those documents.

VII. ADJOURNMENT AND NEXT MEETING

- a. The meeting was adjourned at 12:30 PM
- b. Next meeting will be on Tuesday, March 25, 2025 , at 11:00 AM

NOTE: MSP=Moved Second Passed

Approved by Julie Stromberg, Secretary

LOCATION: Zoom Meeting – LACC Foundation
Student Union Building
855 N Vermont Ave
Los Angeles, CA 90029

CONFERENCE CALL INFORMATION
Dial: 1 (669) 900-6833

Meeting ID: 859 8087 9791 **Passcode:** 252252
<https://laccd.zoom.us/j/85980879791?pwd=q3QYJs6F0QexOETs2ddLO9ra2RppTX.1>

TIME: 3:00 P.M.

MINUTES

Attendance:

Members Present & Conference Call: Robert Schwartz (Chairman); Marvin Hoffman (Immediate Past Chairman); Edward Dilkes (Vice Chairman); Jeff Zarrinam (Member-at-Large); Julie Stromberg (Secretary); Bob Winters (Treasurer) and Lisa C. Nashua, Ph.D. (Executive Director)

Members Absent: Danny Chan (Assistant Treasurer)

I. CALL TO ORDER

R. SCHWARTZ

- a. The meeting was called to order at 3:00 P.M.

II. DISCUSSION AND VOTE ON A PROPOSED REVISION TO THE SWAP MEET REVENUE SPLIT

- a. Robert discussed the current revenue split and the situation with the swap meet. The swap meet is currently experiencing a drop in revenue due to street vendors and Phillip Dane is feeling overwhelmed. Last month, the Foundation had \$14,000 in revenue, which is lower than a normal month of \$40,000. Phillip had discussed moving to another space, but the administration decided it couldn't work due to quad construction. They suggested returning to the other space, which was discussed a week ago.
 - i. In a previous meeting, Robert Schwartz asked Joe Dominguez if the swap meet could move to a new space in the next three weeks and he said yes. However, at last week's meeting his answer was that he didn't know yet.
 - ii. Phillip Dane requested a similar approach to Newport Diversified, where the revenue was cut down to 25% to get the swap meet back up and running. Robert mentioned that Phillip has suggested moving the swap meet outside of LACC, while Robert believes that if Phillip does that it's unlikely that the Foundation can find another vendor if we lose him. Phillip Dane thinks that moving to the open area by the Sci-Tech building would alleviate the issue with the street vendors.
 - 1. Phillip, who has a detailed plan for the space, suggests reducing the split to 25% until he moves and continuing it for three months after. This arrangement was considered and a motion to accept it was entertained.
 - 2. Ed Dilkes moved to accept the arrangement of reducing the split to 25% until it moves to the new location and continuing it for three (3) months after the move.
 - a) Marv Hoffman seconded the motion
 - b) **Motion Passed MSP**
- b. The Committee further discussed this matter as well as the possibility of having the Foundation run the swap meet.

III. PUBLIC COMMENTS

- a. None.

IV. ADJOURNMENT

- a. The meeting was adjourned at 3:11 PM

Los Angeles City College Foundation

Swap Meet - Odd Market

Year 2024- 2025

Month	Year 2024	Year 2025	Plus/Minus
January	\$33,421.00	\$14,853.00	(\$18,568.00)
February	\$30,699.00	\$27,370.00	(\$21,897.00)
March	\$34,557.82		
April	\$28,673.76		
May	\$35,422.00		
June	\$43,497.00		
July	\$33,399.52		
August	\$36,033.10		
September	\$35,193.00		
October	\$34,176.00		
November	\$30,384.00		
December	\$34,331.00		
Total	\$409,787.20	\$42,223.00	(\$21,897.00)

Saturday & Sunday Year 2025			
Month	Saturday	Sunday	Totals
January	8,284.44	6,568.38	\$14,853
February	12,570.14	14,800.50	\$27,371
March			
April			
May			
June			
July			
August			
September			
October			
November			
December			
Total	\$20,854.58	\$21,368.88	\$42,223

PERCENT TO GOAL

2025 Goal	\$200,000	\$300,000	\$500,000
% of Goal	10.43%	7.12%	8.44%

NOTE: The Odd Market started on Aug 7, 2021; Income \$18,150 for August

NOTE: 34% Saturday & 39% Sunday started in August 2022

Prepared by Helen Khachatryan

Major Donors

First Name	Last Name	Notes
		Peter attended the reception and would be open to engagement. Want to feature in planned giving material. Reach out to discuss providing testimonial in a video
		█████ funds allowed a match for █████ gift. Once he heard about the match for Give A Credit, he was hoping this would be possible or his donation.
		Robert reached out to █████ to join the Working Group. █████ reached out via email to welcome him █████ said he wished to help, but he is putting everyone through the paces with a review of past work, beyond current staffing. He is not helpful or supportive of the GS program. Claims that █████ is not ready to support the LACC GS program.
		Follow-up meeting regarding financial planning and estate planning attorney.
		Contact regarding programming to get music students excited about Occidental College. Tours, program attendance any longer-term event or workshop and promotional video. Aim for \$40,000 year in support.
		Sent summary/proposal for consideration. We will need him to nominate LACCF for submission. Working to determine at which level LACCF is best suited - local or national. Potential \$125,000 - \$150,000
		Request put in for pickup of refrigerator and hood to facilitate final GIK. Estimated \$10K for chemical hood and fridge.
		Received second payment - \$5,859 balance of their \$10,000 commitment to the Scholarship endowment.
		Marji requested nothing to be done – no request for honorary degree. Stop any process.
		Finally spoke with the donor. He is doing much better - he is at spring training in AZ. We will set up a time to meet in April. Spring training does not end until March 24th. Check in to schedule meeting.
		Checking in with donors, she is interested in adding to their endowment. Potential \$10,000.
		checked in to schedule meeting with his wife and mother-in-law regarding the scholarship endowment to honor his father-in-law. They were out of the country taking care of family. Potential \$10,000
		Is interested in including LACCF in his estate plan. Potential two-life CRT. Working to see if he wants to fund it with a donation of his home. Ensured follow-up meeting after the most recent Estate workshop, as he had not heard from the financial planner when we last spoke.
		Provided a list of LACC alumni working/significant artists per donor's request. Sent photos of status of quad construction. Will work with Joe Dominguez to call a meeting of the art committee to garner suggestions for last piece.
		All art pieces sold. December 3rd sale totaled \$5,140 (gross w/ \$3,230 net) with second sale in January for unframed pieces totaling \$1,632 for a grand total of \$4,862 in proceeds received for sale the by Clark Fine Art.
		Discussion and development of Psychology Internship Program to present to donor. Two concepts - the first focuses on the new Social Work ADT (transfer) which is something that will resonate with the donor. Send includes social work and Addiction studies (we don't think this is the ideal fit). Proposal aims for \$1.5 million commitment to fund \$50,000 fieldwork/internship program w/ stipends. Currently, students must ID their own internship opportunity, not expect to get paid and the program sees 10-15% enrollment drop in the capstone fieldwork class.

	Reached out to donor. Waiting for GS to provide updated report to finalize information to donors to solicit another \$25,000 donation.
	Updated endowment. She wants a \$1,000 award annually - open to all STEM not just Math students. Working to learn if she has made plans for LACC in her estate.
	Spoke with [REDACTED] briefly. Setting up a lunch date to begin cultivating a gift for an endowment in honor of her late husband.
	\$100,000 received. MOU for internship program w/ LACE produced and finalized for student interns to receive payment for 250 hours. Will prepare a report to send to the donor once the first student(s) are in their internship program.
	President Gebru and I met with donors in their home. We will meet again in May. They will host an event. Looking to put together a President's advisory council, starting with a think-tank type of event. Followed up after D had surgery. She is doing well. Dr. Gebru is preparing an itinerary for their upcoming trip which includes Ghana in April. Need to confirm follow-up meeting date prior to their trip.
	Received activity report to send to donor the first week in January. Will share and ask for \$25,000 contribution to continue supporting LACC DC. The program counselor still have a good amount of funds (over \$60K)
	Received \$10,000 in support of visual arts program, acknowledgement sent to donor via advisor. Working with Amarpal to utilize the resources and provide an impact report.
	Report being submitted via a new portal with details on two selected students. Fran committed to providing more toiletries for students - a result of the impact of the fires. [REDACTED] has moved from LA. Working closely with her son.
Tentative approval of Anthony Poon. Waiting for confirmation. Reached out to the Foundation to check in and provide updates. Joe Dominguez is following up with the district to find out where things are at.	

Planned Giving Program

Excellent Program with donors attending – followed up with Lee Broda to ensure meeting with financial planner and attorney is set up. Ron Kendis also wanted to ensure the follow-up appointment was scheduled – he is eager to figure out his finances.

Will develop testimonial videos with donors identified as members of the legacy society. Postcard for identification of legacy society members.

Other items

- Supervisor Hilda Solis to emergency distribution w/ LACC student life on Wednesday, February 26th was very successful. Any left-over non-perishables were sent to the student life office. The Supervisor came in person as well as her team and Michael Flood, CEO of the LA Food Bank. The two addressed the crowd as well as Dr. Olga Diaz.
- **LACCD/LACCF agreement** – All agreements moved to January Trustee Agenda – approved: reports due by April 1st for 2024.
- HUD CPF Cohort 1 Community Grant almost complete. Funds for 2024 were approved back in 2023 – anticipate no problems.
- Working with Joe Dominguez and President Gebru – updated to location of swap meet to adjacent lot near Sci-Tech and the Library. Improved logistics. Meeting w/ Faculty Senate to discuss their concerns.
- Faculty Senate account funded \$11K
- Spring scholarship application closed: almost 400 applications received – please volunteer to read applications.

Major Donor Contacts

First Name	Middle Name	Last Name	Notes
[REDACTED]	[REDACTED]	[REDACTED]	<p>[REDACTED] Followed up with an email and received a response. Communication is still open and I'm currently trying to set a meeting to discuss all the available opportunities to get involved at LACC. He is open to the conversation and will continue to follow up and nudge him to potentially be a new major donor.</p>
[REDACTED]	[REDACTED]	[REDACTED]	<p>[REDACTED] We had multiple conversations via email and over the phone. Then he we silent. Sent multiple follow up emails and left multiple voicemails. His lack of communication leads me to believe he was just interested in learning if his requests would fit within his budget. After I sent him all the information he requested, he still hasn't responded to any of my messages. Will continue to follow up with emails and voicemails.</p>
[REDACTED]	[REDACTED]	[REDACTED]	<p>[REDACTED] still having ongoing conversations around creating an endowment as well. [REDACTED]</p>
[REDACTED]	[REDACTED]	[REDACTED]	<p>[REDACTED] He has the capacity to be a major donor and currently sits on our prospect list. After many conversations via email, he finally committed to tour the campus. After connecting with him again, he mentioned he still wants to meet and tour the campus with me. Strategy implementation will consist of conversations around endowments, planned giving and how to best support LACC students.</p>
[REDACTED]	[REDACTED]	[REDACTED]	<p>[REDACTED] Originally connected with her months ago, she went silent, so I decided to follow up via email and she responded. She mentioned she's been extremely busy which is why she didn't respond to any of my prior emails. But now that communication has been opened again, I will continue inviting her to our campus for a tour and to engage her as a major donor prospect. She has had family members that attended our college which is why she is interested in supporting students.</p>
[REDACTED]	[REDACTED]	[REDACTED]	<p>[REDACTED] Currently waiting for his board to meet during the end of this month to have a final approval. Following up with Shannon to ensure the application was approved by their board.</p>
[REDACTED]	[REDACTED]	[REDACTED]	<p>[REDACTED] Introduced her to college leadership and other key individuals on campus. Journalism department was</p>

- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED] to set a meeting and discuss planned giving and a potentially new endowment.
- [REDACTED] he confirmed he's willing to give us a discount to cater one of our events. Stated he's willing to work with us on the minimums as well. Looking to utilize his discount and cater one of our events with the hope that this will get him interested in LACC again.
- [REDACTED] She normally gives through her IRA account, which now I'm curious if she has a Donor Advised Fund. Will continue to have conversations with [REDACTED] estate planned giving and creating an endowment.
- Followed up with [REDACTED] usually good with responding to my emails but this time did not receive a response. She is currently going through some health issues which is what prevented her from responding in a time frame she usually does. She is excited to see the scholarship award ceremony via YouTube like she does every year.
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FOUNDATION ENGAGEMENT

Submissions

Grant	Purpose	Amount	Timeline
US Bank Foundation	Guardian Scholars	\$20,000	1 year
Bank of America Foundation	Basic Needs	\$25,000	1 year
Thomas & Dorothy Leavy Foundation	Guardian Scholars	\$25,000	1 year
YES ILP	Guardian Scholars	\$22,000	3 years

Submissions On Deck

Grant	Purpose	Amount Request	Deadline
[REDACTED]	Underserved Groups	TBD	Ongoing
[REDACTED]	Guardian Scholars	\$30,000	April 15
[REDACTED]	Fellowships	\$32,500	March 28
[REDACTED]	TBD	TBD	March 28
[REDACTED]	Guardian Scholars	\$30,000	May 1
[REDACTED]	Basic Needs	\$125,000	May 1
[REDACTED]	Guardian Scholars	\$25,000	Ongoing
[REDACTED]	Equity	TBD	Ongoing

Pending Grants and Gifts

Grant	Purpose	Amount	Notification
[REDACTED]	Basic Needs	\$25,000	June 2025
[REDACTED]	Guardian Scholars	\$22,000	July 2025
[REDACTED]	Guardian Scholars	\$20,000	June 2025
[REDACTED]	Guardian Scholars	\$25,000	June 2025
[REDACTED]	OSS	\$42,600	April 2025
[REDACTED]	RBS	\$97,500	March 2025
[REDACTED]	Allied Health Sciences Apprenticeship	\$654,480	2024
[REDACTED]	Lecture Series	\$25,000	April 2025
[REDACTED]	Guardian Scholars	\$50,000	April 2025
TOTAL PENDING		\$961,580	

Submitted Reports

Grant	Purpose	Date
[REDACTED]	BITMI	3/14/2025
[REDACTED]	Guardian Scholars	3/15/2025

ENGAGEMENT

Working with [REDACTED] on Chick Fil A nomination for local submission.

Working with college leadership on large proposal for congressional funding.

	A	B	C	D	E	F	G
1	Daren Lynne						
2	LACC Foundation						
3	3/12/25						
4	Projects	Status	Grant Amt	Indirect	Purpose	Summary	Action Items
5							
6	Costco	Submitted	\$ 37,500	0%	Provide food assistance.	To assist with Final Meals Spring 2025.	Cover letter, supporting documents, and application submitted 3/3/25. They review all requests within 60 days.
7	Substance Abuse & Mental Health Services Administration (SAMHSA)	Planning	\$ 2,550,000	\$450,000	Support to ensure LACC students have access to Mental Health and Substance Use Disorder Medical Services.	The SAMHSA grant aims to support the LACC Student Health Center by funding mental health, substance use disorder services, and enhanced care case manager. This initiative ensures that LACC students have access to critical health resources and counseling services.	The grant application package is due 3/18/25. Identifying key areas of service expansion and resource allocation. Exploring collaboration opportunities to enhance service delivery and student outreach. All required documents are being completed for submission in grants portal by deadline. Request for approximately \$600,000/year for 5 years to align with Student Health Center contract. If selected funds to be distributed October 2025.
8	UWGLA/EFSP Phase 39 Food, Rent/Mortgage, Hotel	Final Reports	\$ 699,337	13,986.74	Providing food, rent/mortgage assistance, and hotel accommodations.	The Foundation has been actively managing the Emergency Food and Shelter Program (EFSP) grant across multiple funding phases providing essential support to vulnerable populations including emergency rent/mortgage assistance, expanded food access (pantry and grocery gift cards) and temporary shelter support during periods of crisis.	The UWGLA final report deadline was extended to March 28, 2025. All required reports have been completed. Currently compiling required supporting documents for each phase and funding category to accompany the submission. Reconciling fund report journal entries to ensure alignment with report expenditures. FEMA final reports, spreadsheets, and supporting documents are due mid-April 2025.
9	UWGLA/EFSP Phase ARPA-R, Rent/Mortgage	Final Reports	\$ 98,267	1,965.34	Providing rent/mortgage assistance.		
10	UWGLA/EFSP Phase 40 Food	Final Reports	\$ 30,266	0%	Providing food assistance.		
11	UWGLA/EFSP Phase 41 Food and Rent/Mortgage	Final Reports	\$ 62,500	0%	Provide food and rent/mortgage assistance.		
12	UWGLA - Home for Good	Funded	\$ 42,820	\$5,870	Provides infrastructure and stipends for organizations that receive public funds (EFSP or other government funding).	Providing support for infrastructure and stipends of \$1500 for back office staff making less than \$80K/yr. Includes 15% indirect.	Expending funds to align with updated plan. Funds to be expended by 4/30/25. Final report due in May 2025.
13	S. Mark Taper Foundation	Submitted	\$145,937 Year 1 \$40,900 Year 2	\$21,891 Year 1 \$6135 Year 2	To reduce implicit bias and provide culturally-aware caregiving for LACC students and faculty.	This initiative focuses on expanding diversity and reducing implicit bias in nursing education by integrating cultural competency training and immersive clinical experiences. This project aligns with our mission to address systemic inequalities in healthcare and supports the development of inclusive, skilled nursing professionals.	The <i>It Takes A Village</i> initiative Letter of Inquiry and required documents were submitted on 2/4/25. The SMT Foundation will review LOIs by April 2025 and will notify selected entities by September 2025 to submit a full grant application.
14	Cubby's Care Fund (\$92,000) and LACC Emergency Aid Fund (\$75,000)	On-going	\$ 75,000	N/A	To provide rent, utility, transportation or other support for students with critical needs.	The Cubby Care Fund provides essential support to students facing critical needs who do not qualify for traditional aid such as Financial Aid, Public Benefits, or Scholarships.	Invoice submitted for funds as committed by LACC, Basic Needs funds.

	A	B	C	D	E	F	G
15	Health and Human Services	Submitted	\$ 1,569,575	\$276,984	Health, Child, and Family Sciences Pathway - Nursing. Project Title: <i>It Takes a Village: Integrating Innovative Educational Models to Reduce Implicit Bias in Nursing Education</i>	Department of Health & Human Services. Proposed 3 year pilot to reduce implicit bias and provide culturally-aware caregiving for LACC nursing students and faculty, 7/1/25 - 06/30/28.	Application package submitted 9/5/2024. Next steps, LACCD IRB Application and Study Protocol. Review will take place March 2025.
16	SAM.gov Renewal	Submitted	N/A	N/A	Ensures compliance and eligibility for federal funding opportunities, maintaining access to federal funds that support essential student programs.	Renewal required by January 25, 2025.	Required notarized letter was uploaded. Actively monitoring for updated information and access.
17	Food for Thought	On-going	N/A	N/A	To provide supplemental shelf stable pantry items to students.	Working with LACC Bookstore to place orders for the Pop Up Food Pantry held weekly.	Additional support for Spring 2025 started 3/3/25 through 5/19/25. The LACC Bookstore has successfully established purchasing agreements allowing them to place orders directly with retail food vendors. Boostore will invoice Foundation. Utilizing ECMC and Kaiser funds for food support.
18	Food for Thought Food Forward/Salvation Army Hub	On-going	\$ 7,367.64	N/A	To provide supplemental produce to students to ensure they have adequate food.	Partnership with non-profit agency that distributes excess produce items.	Total shown is for January 2025. Participants 127. CCN to provide information for February 2025.
19	Food for Thought Student Lunchbox, Inc.	On-going	\$ 36,484	N/A	To provide supplemental produce to students to ensure they have adequate food.	Partnership with non-profit agency that distributes excess produce and grocery items.	Total shown is for January 2025. Participants 435. CCN to provide information for February 2025.
20	National Institutes of Health (NIH)	Award No: R01NR021550-01	\$ 1,495,149	30.9%	Project Title: <i>Health & Opportunity: Merging Healthcare, Career and Academic Pathways, and Basic Needs Support at Los Angeles City College.</i>	NIH grant to leverage existing relationships and projects that focus on Health, Education, and Food. Proposed three year period, 10/1/24 - 09/30/27, to coincide with Wesley Health service contract.	We are currently pending for late cycle funding. All additional documents were provided in August (LACCD IRB Review documents).
21	LA Regional Food Bank	Planning		N/A	To provide supplemental produce to LACC students to ensure they have adequate food.	Partnership to apply for no or low cost, or surplus food items provided by USDA.	Agency interest form submitted on 8/27/24 with Amendment to Articles of Incorporation request letter. Once acknowledgement is received from State, updated Articles of Incorporation need to be submitted. Will follow up in February.
22	CCCCO - EBT Guidebook Update	Planning		N/A	I am scheduled for six meetings with CCCCCO Student Services Basic Needs to update guidebook and participate in Webinars.	Partnership to provide information to CA Community Colleges on EBT processes to meet AB2033 compliance deadline of 9/2025.	Webinar scheduled doe 4/3/15. I will be participating as a panelst.This project was started in 2018 and completed in 2019. This is the required updates based on legislative policy changes and CDSS process updates related to those policies.

LOS ANGELES CITY COLLEGE FOUNDATION
Balance Sheet
Comparison February 28, 2025 and 2024

	<u>February 28, 2025</u>	<u>February 28, 2024</u>	<u>% Change</u>
Assets:			
Cash	\$ 620,341.59	\$ 367,916.21	40.7%
Investments:			
Charles Schwab/Windward - Alpert Gift	17,269,871.70	16,197,083.63	6.2%
Charles Schwab/Windward	28,812,244.93	26,075,406.27	9.5%
Charles Schwab/Windward - STEM	3,266,373.57	2,956,929.95	9.5%
Charles Schwab/Windward - NBJ	615,115.61	597,644.60	2.8%
Charles Schwab/Windward - Operating	1,022,040.52	927,369.20	9.3%
Osher Investment	218,473.15	206,326.98	5.6%
City National Business Checking/Sweep Acct	3,673,112.86	3,731,202.02	-1.6%
Total Cash and Investments	55,497,573.93	51,059,878.86	8.0%
Accounts Receivable*	17,652.23	40,622.23	-130.1%
Fixed Assets, net of depreciation	30,452.45	13,863.45	54.5%
Pledges Receivable	37,873.00	373.00	
Unamortized Discount on Pledge Receivable	1,112.00	1,112.00	
Total Assets	\$ 55,584,663.61	51,115,849.54	8.0%
Liabilities and Net Assets:			
Accrued Payroll	\$ 55,517.00	\$ 34,393.00	38.0%
Accounts Payable	850.00	850.00	0.0%
Total Liabilities	56,367.00	35,243.00	37.5%
Net Assets:			
Unrestricted	3,521,306.49	3,135,045.06	11.0%
Restricted	52,006,990.12	47,945,561.48	7.8%
Total Net Assets	55,528,296.61	51,080,606.54	8.0%
Total Liabilities and Net Assets	\$ 55,584,663.61	51,115,849.54	8.0%

* Accounts Receivable - Audit Adjustment & Student Emergency Loans

LOS ANGELES CITY COLLEGE FOUNDATION												
Income Statement												
For the Period January 1, 2025 - February 28, 2025												
		Operating Fund	Endowment Fund	Interest on Endowments	Awards Fund	Department Fund	Grants	Total	2024 Budget	2025 Budget	Total YTD Revenue & Expenditures	
Revenues:												
Contributions:												
	Contributions-General	\$ 5,337.34	21,207.50	-	15,426.00	15,000.00	-	56,970.84	275,000	275,000	5,337	
	Contributions-Employee	340.00	-	-	-	-	-	340.00	5,000	5,000	340	
	Contributions-Gift-in-Kind	1,000.00	-	-	-	-	-	1,000.00	17,000	17,000	-	
	Contribution Pledge	-	-	-	-	-	-	-	-	-	-	
	Contributions-BOD Dues	13,625.00	-	-	-	-	-	13,625.00	34,500	34,500	13,625	
	GALA/Fundraising Income/Events	-	-	-	-	-	-	-	525,000	20,000	-	
	Total Contributions	20,302.34	21,207.50	-	15,426.00	15,000.00	-	71,935.84				
Investment & Other Income:												
	Interest and Dividends	422.64	-	91,112.22	-	-	-	91,534.86	-	-	423	
	Interest - Alpert Gift	-	-	51,783.30	-	-	-	51,783.30	-	-	51,783	
	Interest - STEM	-	-	8,911.95	-	-	-	8,911.95	-	-	8,912	
	Interest - NBJ	-	-	2,248.85	-	-	-	2,248.85	-	-	2,249	
	Interest - Operating	3,199.09	-	-	-	-	-	3,199.09	-	-	3,199	
	Realized Gain (Loss) on Investments	1,013.36	-	218,453.25	-	-	-	219,466.61	-	-	-	
	Realized Gain (Loss)-Operating	-	-	214,486.79	-	-	-	214,486.79	-	-	214,487	
	Realized Gain (Loss)-Operating	9,306.74	-	-	-	-	-	9,306.74	-	-	9,307	
	Interest from Savings	21,715.20	-	-	-	-	-	21,715.20	35,000	150,000	21,715	
	Federal Grant Revenue	-	-	-	-	-	-	-	-	400,000	-	
	Grant Income	-	-	-	-	-	122,500.00	122,500.00	75,000	101,000	4,000	
	Total Investment & Other Income	35,657.03	-	586,996.36	-	-	122,500.00	745,153.39				
	Swap Meet	42,223.00	-	-	-	-	-	42,223.00	500,000	500,000	42,223	
	Department Pass-through	-	-	-	-	-	-	-	-	-	-	
	Ralphs/Goodshop/Office Depot/Amazon	71.06	-	-	-	-	-	71.06	1,700	300	71	
	Repayment for Emergency Loans	-	-	-	-	-	-	-	50,000	20,000	7,975	
	Administrative Fees	-	-	-	-	-	-	-	-	-	-	
	Admin Fee Income - Scholarships	433,171.00	-	-	-	-	-	433,171.00	383,795	433,171	433,171	
	Admin Fee Income - Herb Alpert	258,810.00	-	-	-	-	-	258,810.00	239,685	258,810	258,810	
	Admin Fee Income - STEM	49,561.00	-	-	-	-	-	49,561.00	43,608	49,561	49,561	
	Admin Fee Income - NBJ	8,944.00	-	-	-	-	-	8,944.00	8,886	8,944	8,944	
	Admin Fee Income - Operating	15,471.00	-	-	-	-	-	15,471.00	13,666	15,471	15,471	
	Miscellaneous Income	1,311.60	-	-	-	-	-	1,311.60	-	-	1,312	
	Total Revenues	865,522.03	21,207.50	586,996.36	15,426.00	15,000.00	122,500.00	1,626,651.89	2,207,840	2,288,757	1,152,915	
Expenses:												
	Salaries	136,907.95	-	-	-	1,313.50	5,649.50	143,870.95	952,500	932,000	136,908	
	Payroll Taxes	12,595.00	-	-	-	-	-	12,595.00	86,476	67,360	12,595	
	Medical Benefits	7,735.48	-	-	-	-	-	7,735.48	62,400	51,120	7,735	
	Employer Retirement Plan	2,093.00	-	-	-	-	-	2,093.00	19,900	19,000	2,093	
	Employee Salary Deferral	4,636.00	-	-	-	-	-	4,636.00	27,000	26,500	4,636	
	Technology	1,854.54	-	-	1,097.91	-	-	2,952.45	15,000	15,000	1,855	
	Database Research/Maintenance	-	-	-	-	-	-	-	60,000	60,000	-	
	Equipment	472.44	-	-	-	-	-	472.44	5,000	5,000	472.44	
	Advertising	-	-	-	-	-	-	-	1,000	1,000	-	
	Graphic Art	-	-	-	-	-	-	-	9,000	9,000	-	
	Auto-Parking/Transportation/Car	3.00	-	-	-	-	-	3.00	5,000	5,000	3	
	Flowers-Gifts	102.78	-	-	-	-	-	102.78	1,750	1,750	103	
	Contributions	-	-	-	-	-	-	-	-	-	-	
	Postage	996.97	-	-	-	-	-	996.97	6,500	6,500	997	
	Refund	-	-	-	-	-	-	-	-	-	-	
	Membership Fee/Registration Fee	1,087.26	-	-	-	150.00	-	1,237.26	8,000	8,000	1,087	
	Meals/Meetings	2,335.19	-	-	-	-	1,146.29	3,481.48	10,000	11,000	2,335	
	Special Events-Workshops-Gen	-	-	-	-	-	-	-	-	-	-	
	Seminars & Training/Prof. Devel	-	-	-	-	-	-	-	8,000	8,000	-	
	Fundraising Expenses	-	-	-	-	-	-	-	10,000	5,000	-	
	Tuition	-	-	-	-	-	-	-	-	-	-	
	Good & Welfare	-	-	-	-	-	-	-	12,500	7,500	-	
	Director-General Expense	-	-	-	-	-	-	-	-	-	-	
	Grant-In-Aid/Stipends/Emergency Loans	-	-	-	-	500.00	93.76	593.76	50,000	75,000	3,000	
	Legal Services	23,608.00	-	-	-	-	-	23,608.00	3,000	30,000	23,608	
	Indirect Costs	(4,000.00)	-	-	-	-	4,000.00	-	-	-	(4,000)	
	Insurance	825.74	-	-	-	-	-	825.74	36,500	35,000	826	
	Association Fees & Subscriptions	520.65	-	-	-	-	-	520.65	4,000	4,000	521	
	Bank Fees	571.66	-	-	-	-	-	571.66	9,000	9,000	572	
	Investment Fees	166.54	-	35,889.89	-	-	-	36,056.43	121,000	135,800	36,056	
	Investment Fees - Alpert Gift	-	-	21,531.69	-	-	-	21,531.69	85,500	86,000	21,532	
	Investment Fees - STEM	-	-	4,127.23	-	-	-	4,127.23	13,000	15,000	4,127	
	Investment Fees - NBJ	-	-	774.83	-	-	-	774.83	3,000	3,200	775	
	Investment Fees - Operating	1,289.10	-	-	-	-	-	1,289.10	2,500	5,000	1,289	
	Administration Expense	-	-	-	-	-	-	-	-	-	-	
	Admin Fee Scholarships-Investm	2,002.05	-	431,168.95	-	-	-	433,171.00	-	-	-	
	Admin Fee Alpert Gift-Investment	-	-	258,810.00	-	-	-	258,810.00	-	-	-	
	Admin Fee Alpert Gift-STEM	-	-	49,561.00	-	-	-	49,561.00	-	-	-	
	Admin Fee NBJ-Investment	-	-	8,944.00	-	-	-	8,944.00	-	-	-	
	Admin Fee Operating-Investmen	15,471.00	-	-	-	-	-	15,471.00	-	-	-	
	Office Supplies/General Office	1,122.50	-	-	-	407.05	-	1,529.55	14,000	15,000	1,123	
	Expenses - Gift in Kind	1,000.00	-	-	-	-	-	1,000.00	17,000	17,000	-	
	LACC Swap Meet College Oppor	-	-	-	-	-	-	-	48,000	48,000	-	
	Program Supplies	-	-	-	-	987.80	-	987.80	-	-	-	
	Printing Expenses/Graphic Arts	892.01	-	-	-	-	-	892.01	4,500	4,500	892	
	Professional Services	-	-	-	-	400.00	-	400.00	45,000	45,000	-	
	Accounting Services	-	-	-	-	-	-	-	36,500	40,000	-	
	Cellular Telephone	232.91	-	-	-	-	-	232.91	2,000	2,000	233	
	Productions Expenses	-	-	-	-	-	-	-	-	-	-	
	Program Expenses	-	-	709.56	-	13,879.73	4,965.79	19,555.08	-	-	-	
	Marketing Expenses	9,000.00	-	-	-	-	-	9,000.00	45,000	40,000	9,000	
	Scholarship Expense	-	-	6,927.22	497.10	-	11,048.00	18,472.32	38,000	50,000	18,472	
	Taxes (UBIT) & Licenses	-	-	1,749.30	-	-	-	1,749.30	5,500	5,500	-	
	Travel Expense	-	-	-	-	5,425.89	2,900.00	8,325.89	3,500	2,000	-	
	Rental Assistance	-	-	-	-	1,000.00	-	1,000.00	-	-	-	
	Other Expenses	(6.65)	-	-	-	-	-	(6.65)	16,500	5,000	(7)	
	Depreciation	-	-	-	-	-	-	-	17,000	17,000	-	
	Total Expenses	223,515.12	-	820,193.67	1,595.01	24,063.97	29,803.34	1,099,171.11	2,040,026	1,927,730	288,838	
Transfers (To) From												
	Other Funds	6,484.22	(7,400.00)	50,000.00	-	915.78	(50,000.00)	-	-	-	-	
	Net Surplus (Deficit)	635,522.69	28,607.50	(283,197.31)	13,830.99	(9,979.75)	142,696.66	527,480.78			864,077	
	Beginning Fund Balance	2,884,155.54	25,841,618.45	23,876,325.70	601,224.91	1,126,628.10	405,847.70	54,735,800.40				
	Unrealized Gain (Loss)	-	-	124,746.83	-	-	-	124,746.83	-	-	-	
	Unrealized Gain (Loss) - Alpert Gift	-	-	143,331.05	-	-	-	143,331.05	-	-	-	
	Unrealized Gain (Loss) - STEM/	(4,409.74)	-	1,347.29	-	-	-	(3,062.45)	-	-	-	
	Ending Fund Balance	\$ 3,515,268.49	25,870,225.95	23,862,553.56	615,055.90	1,116,648.35	548,544.36	55,528,296.61				

Herb Alpert Endowment
Windward Capital Management

*First Quarter 1/1/2025 to 3/31/2025	Beginning <u>Balance</u>	<u>Transfer</u>	Interest <u>Earned</u>	Unrealized <u>Gains/(Loss)</u>	Realized <u>Gains/(Loss)</u>	Investment Fees <u>Charge</u>	Ending <u>Balance</u>
7671-5890 HA1	10,409,972.16	(206,287.00)	25,486.57	(215,779.68)	245,187.58	(13,012.47)	10,245,567.16
4700-4154 HA2	6,815,373.25	(102,523.00)	26,296.73	253,633.19	40,043.59	(8,519.22)	7,024,304.54
TOTAL	17,225,345.41	(308,810.00)	51,783.30	37,853.51	285,231.17	(21,531.69)	17,269,871.70
				<i>Loss</i>	<i>Gain</i>		

Totals For Fiscal Year 2025

<u>Transfer</u>	<u>Total Interest</u>	<u>Total Unrealized Gain/(Loss)</u>	<u>Total Realized Gain/(Loss)</u>	<u>Total Fees</u>	<u>Total Change in Account Value</u>
(308,810.00)	51,783.30	37,853.51	285,231.17	(21,531.69)	353,336.29
					<i>Gain</i>

Note:

*First Quarter - January & February Only

Beginning Balance \$10,001,348.18 at the State Street for Herb Alpert Endowment

\$10,205.63 wired from City National Ladder account on 1/24/2017

(\$210,568) Annual Admin Fee 2023 (1,5% fee calculated as of market value on 1/3/2023);disbursed on 1/17/2023

(\$100,000) Wired from Windward to CN Checking Acct to cover applied teachers expenses Spring 2023; wired fund disbursed on 4/28/2023

Withdraw (\$35,938) from Windward to CNB Checking Acct to cover Scholarship, Tuitions & other for Spring 2023; the funds disbursed on 8/9/23

(\$100,000) Wired from Windward to CN Checking Acct to cover applied teachers expenses Fall 2023; wired fund disbursed on 11/17/2023

Withdraw (\$49,688.58) from Windward to CNB Checking Acct to cover Scholarship, Tuitions & other for Fall 2023; the funds disbursed on 12/27/23

(\$239,684) Annual Admin Fee 2024 (1,5% fee calculated as of market value on 1/2/2024);disbursed on 1/11/2024

Withdraw (\$286,865) from Windward to CNB Checking Acct for the Pianos purchases (Fazioli Qty.1 Kawai Qty10); the funds disbursed on 4/30/24

Withdraw (\$27,048) from Windward to CNB Checking Acct to cover Tuitions for Wintter/Spring 2024; the funds disbursed on 5/15/2024

(\$50,000) Wired from Windward to CN Checking Acct to cover applied teachers expenses Spring 2024; wired fund disbursed on 6/14/2024

Withdraw (\$55,324) from Windward to CNB Checking Acct to cover Scholarship & other for Spring 2024; the funds disbursed on 7/1/24

Withdraw (\$12,000) from Windward to CNB Checking Acct to cover the music scholars Tea Georgiva and Israel Bravo 2024; the funds disbursed on 8/30/24

Withdraw (\$21,692.18) from Windward to CNB Checking for Scholarship expenses, Program Exp & Prof. Service and Credit Tuition on 10/18/2024 (date can be changed)

(\$50,000) Wired from Windward to CNB Checking Acct to cover applied teachers expenses Fall 2024; wired fund disbursed on 10/29/2024

Withdraw (\$27,002) from Windward to CNB Checking Acct to cover Tuitions for Summer/Fall 2024; the funds disbursed on 11/27/2024

Withdraw (\$34,045.33) from Windward to CNB Checking Acct to cover Fall 2024 scholareship & other; the funds disbursed on 12/23/2024

(\$258,810) Annual Admin Fee 2025 (1,5% fee calculated as of market value on 1/2/2025);disbursed on 1/6/2025

(\$50,000) Wired from Windward to CNB Checking Acct to cover applied teachers expenses Fall/Winter 2024; wired fund disbursed on 2/4/2025

Nick Beck Journalism Lecture Endowment

Windward Capital Management

First Quarter

1/1/2025 to 3/31/2025

	Beginning		Interest	Unrealized	Realized	Investment Fees	Ending
	<u>Balance</u>	<u>Transfer</u>	<u>Earned</u>	<u>Gains/(Loss)</u>	<u>Gains/(Loss)</u>	<u>Charges</u>	<u>Balance</u>
3202-0172	595,867.28	(8,944.00)	2,248.85	24,146.92	2,571.39	(774.83)	615,115.61
TOTAL	595,867.28	(8,944.00)	2,248.85	24,146.92	2,571.39	(774.83)	615,115.61
				<i>Gain</i>	<i>Gain</i>		

Totals For Fiscal Year 2025

	<u>Transfer</u>	<u>Interest</u>	<u>Total Unrealized Gain/(Loss)</u>	<u>Total Realized Gain/(Loss)</u>	<u>Total Fees</u>	<u>Total Change in Account Value</u>
	(8,944.00)	2,248.85	24,146.92	2,571.39	(774.83)	28,192.33
						<i>Gain</i>

Note:

*First Quarter - January & February Only

Beginning Balance \$400,000 at the State Street for Nick Beck Journalism Lecture Endowment Oct 2018

Wired \$400,000 from City National Bank to State Street/Windward NBJ Investment on 11/7/2018

(\$3,685) Wired from Windward to City National; Foundation Annual Fee Collected (1% fee calculation as of 12/31/2018) on 2/5/2019

(\$4,635) Wired from Windward to City National; Foundation Annual Fee Collected (1% fee calculation as of 12/31/2019) on 1/30/2020

Schwab Received \$358.91 from State Street; Account Closing w/State Street on 1/9/2020

(\$7,413) Annual Admin Fee Collected (1,5% fee calculation of the market value as of 1/4/2021) on 1/19/2021

Wired \$100 from CNB Checking to Windward NBJ Investment on 3/22/2021

Wired \$70 from CNB Merchant to Windward NBJ Investment on 3/22/2021

(\$9,127) Annual Admin Fee Collected (1,5% fee calculation of the market value as of 1/4/2022) disbursed on 1/7/2022

(\$8,050) Annual Admin Fee Collected (1,5% fee calculation of the market value as of 1/3/2023) disbursed on 1/17/2023

Wired \$200 from CNB Checking to Windward NBJ Investment on 3/2/2023

Wired \$200 from CNB Checking to Windward NBJ Investment on 12/15/2023

(\$8,886) Annual Admin Fee Collected (1,5% fee calculation of the market value as of 1/2/2024) disbursed on 1/11/2024

(\$42,246) to cover for speaker series expenses from 2019-2024 Spring; the fund disbursed on 7/1/2024

(\$8,944) Annual Admin Fee Collected (1,5% fee calculation of the market value as of 1/2/2025) disbursed on 1/6/2025

Operating Endowment
Windward Capital Management

***First Quarter**
1/1/2025 to 3/31/2025

	Beginning <u>Balance</u>	<u>Transfer</u>	Interest <u>Earned</u>	Unrealized <u>Gains/(Loss)</u>	Realized <u>Gains/(Loss)</u>	Investment Fees <u>Charges</u>	Ending <u>Balance</u>
8205-1480	1,031,283.26	(15,471.00)	3,199.09	(4,988.47)	9,306.74	(1,289.10)	1,022,040.52
TOTAL	1,031,283.26	(15,471.00)	3,199.09	(4,988.47)	9,306.74	(1,289.10)	1,022,040.52
				<i>Loss</i>	<i>Gain</i>		

Totals For Fiscal Year 2025

<u>Transfer</u>	<u>Total Interest</u>	<u>Total Unrealized Gain/(Loss)</u>	<u>Total Realized Gain/(Loss)</u>	<u>Fees</u>	<u>Total Change in Account Value</u>
(15,471.00)	3,199.09	(4,988.47)	9,306.74	(1,289.10)	6,228.26 <i>Gain</i>

Note:

* First Quarter - January & February Only

Beginning Balance \$700,000 at the State Street for Operating Endowment

Wired \$700,000 from City National Bank to State Street/Windward Operating Investment on 11/26/2018

(\$6,565) Wired from Windward to City National; Foundation Annual Fee Collected (1% fee calculation as of 12/31/2018) on 2/5/2019

Transferred of the stocks \$100,000 from Operating Investment to STEM Endowment (part of the matching for year 2019) on 8/1/2019

(\$7,528) Wired from Windward to City National; Foundation Annual Fee Collected (1% fee calculation as of 12/31/2019) on 1/30/2020

Wired - Schwab Received \$824.12 from State Street; Account Closing w/State Street on 1/29/2020

(\$83,000) Wired from Windward to City National for Payroll on 11/30/2020

(\$55,000) Wire Transferred from Windward to City National for Payroll on 1/7/2021

(\$12,814) Annual Admin Fee 2021 (1,5% fee calculated as of market value on 1/4/2021) charged on 1/19/21

Wired \$183,902.06 (Culey Child's Trust) from City National Bank to Schwab/Windward Operating Investment on 12/2/2021

(\$17,396) Annual Admin Fee 2022 (1,5% fee calculated as of market value on 1/4/2022) disbursed on 1/7/2022

Wired \$50,000 (Donald Lipschutz Trust) from City National Bank to Schwab/Windward Operating Investment on 9/9/2022

(\$14,127) Annual Admin Fee 2023 (1,5% fee calculated as of market value on 1/3/2023) disbursed on 1/17/2023

Transferred the \$207,108.88 Culey Trust to the Windward Main account for the Roy T. Culey Scholarship on 9/20/2023

(\$13,666) Annual Admin Fee 2024 (1,5% fee calculated as of market value on 1/2/2024) disbursed on 1/11/2024

(\$15,471) Annual Admin Fee 2025 (1,5% fee calculated as of market value on 1/2/2025) disbursed on 1/6/2025

STEM Endowment

Windward Capital Management

***First Quarter
1/1/2025 to 3/31/2025**

	<u>Beginning Balance</u>	<u>Transfer</u>	<u>Interest Earned</u>	<u>Unrealized Gains/(Loss)</u>	<u>Realized Gains/(Loss)</u>	<u>Investment Fees Charge</u>	<u>Ending Balance</u>
4958-9538	3,301,787.71	(49,561.00)	8,911.95	(22,799.63)	32,161.77	(4,127.23)	3,266,373.57
TOTAL	3,301,787.71	(49,561.00)	8,911.95	(22,799.63)	32,161.77	(4,127.23)	3,266,373.57
				<i>Loss</i>	<i>Gain</i>		

Totals For Fiscal Year 2025

<u>Transfer</u>	<u>Total Interest</u>	<u>Total Unrealized Gain/(Loss)</u>	<u>Total Realized Gain/(Loss)</u>	<u>Total Fees</u>	<u>Total Change in Account Value</u>
(49,561.00)	8,911.95	(22,799.63)	32,161.77	(4,127.23)	14,146.86
					<i>Gain</i>

Note:

First Quarter - January & February Only

Transfer \$550,238 from Acct 7600271 #1 to Acct 7604271 STEM (to keep STEM account separately) on 10/11/2018

Wired \$354,454 from CNB Checking to State Street for STEM account (Title III STEM Pathway Endowment)

Wired \$100 from CNB Merchant Acct. to State Street on 11/15/2018

(\$8,299) Wired from Windward to City National; Foundation Annual Fee Collected (1% fee calculation as of 12/31/2018) on 2/5/2019

Wired \$300,100 from CNB Checking to State Street for STEM account (Title III STEM Pathway Endowment) on 7/31/19

Transferred of the stocks \$100,000 from Operating Investment to STEM Endowment (part of the matching for year 2019) on 8/1/2019; \$25 donation

(\$15,281) Wired from Windward to City National; Foundation Annual Fee Collected (1% fee calculation as of 12/31/2019) on 1/30/2020

Schwab Received \$1,059 from State Street; Account Closing w/State Street on 1/9/2020

(\$28,575) Annual Admin Fee Year 2021 (1,5% fee calculated as of market value on 1/4/2021)

Wired \$800,000 [400K from LACC/LACCD+\$400 LACCF matching funds(Abeyta Trust)] from CNB Checking to Charles Schwab for STEM account (Title III STEM Pathway Endowment) on 11/1/2021

(\$47,257) Annual Admin Fee Collected 2022 (1,5% fee calculated as of market value on 1/4/2022);disbursed on 1/7/2022

(\$36,351) Annual Admin Fee Collected 2023 (1,5% fee calculated as of market value on 1/3/2023);disbursed on 1/17/2023

(\$43,608) Annual Admin Fee Collected 2024 (1,5% fee calculated as of market value on 1/2/2024);disbursed on 1/11/2024

(\$49,561) Annual Admin Fee Collected 2025 (1,5% fee calculated as of market value on 1/2/2025);disbursed on 1/6/2025

**LOS ANGELES CITY COLLEGE FOUNDATION
WINDWARD CAPITAL MANAGEMENT
Summary by Quarter**

*First Quarter 1/1/2025 to 3/31/2025	<u>Beginning Balance</u>	<u>Transfer</u>	<u>Interest Earned</u>	<u>Unrealized Gains/(Loss)</u>	<u>Realized Gains/(Loss)</u>	<u>Investment Fees Charge</u>	<u>Ending Balance</u>
3713-2144	22,348,563.40	(335,447.00)	66,864.94	(132,761.58)	198,129.14	(27,935.70)	22,117,413.20
3915-1215	6,496,581.93	(97,724.00)	24,669.92	258,087.14	21,337.47	(8,120.73)	6,694,831.73
TOTAL	28,845,145.33	(433,171.00)	91,534.86	125,325.56	219,466.61	(36,056.43)	28,812,244.93
				<i>Loss</i>	<i>Gain</i>		

Totals For Fiscal Year 2025

<u>Transfer</u>	<u>Total Interest</u>	<u>Total Unrealized Gain/(Loss)</u>	<u>Total Realized Gain/(Loss)</u>	<u>Total Fees</u>	<u>Total Change in Account Value</u>
(433,171.00)	91,534.86	125,325.56	219,466.61	(36,056.43)	400,270.60

Note:

* First Quarter - January & February Only

(\$298,236) Annual Admin Fee Year 2023 (1,5% fee calculated as of market value on 1/3/2023); disbursed on 1/17/2023

Wired \$100,000 from City National Bank to Schwab/Windward Investment for Guardian Scholars Endowment on 2/1/2023

Wired \$121,577.28 from CNB Checking Acct to Windward for Various Scholarships Donations on 3/2/2023

Wired \$1,500,000 from City National Bank to Schwab/Windward Investment for Rosalyn Heyman Endowment on 4/27/2023

Wired \$58,509.65 from CNB Checking Acct to Windward for Various Scholarships Donations on 5/16/2023

Wired \$5,448 from CNB Merchant Acct to Windward for Various Scholarships Donations on 5/16/2023

Wired \$103,008.66 from CNB Checking Acct to Windward for Various Scholarships Donations on 7/19/2023

Wired \$2,900 from CNB Merchant Acct to Windward for Various Scholarships Donations on 7/19/2023

Withdraw (\$125,772.39) from Windward to CNB Checking Acct to cover Scholarship Spring 2023 and others; the funds disbursed on 8/9/23

Transferred the \$207,108.88 Culey Trust from LACCF Operating Endowment for the Roy T. Culey Scholarship on 9/20/2023

Withdraw (\$5,000) from Windward to CNB Checking Acct on 10/20/2023; the funds is for the Cinema Dept from HFPA Endowment

Wired \$63,55.08 from CNB Checking Acct to Windward for Various Scholarships Donations on 10/25/2023

Wired \$86,484.02 from CNB Checking Acct to Windward for Various Scholarships Donations on 12/15/2023

Wired \$2,250 from CNB Merchant Acct to Windward for Various Scholarships Donations on 12/15/2023

Withdraw (\$52,488.99) from Windward to CNB Checking Acct to cover Scholarship Fall 2023 and others; the funds disbursed on 12/27/23

(\$383,795) Annual Admin Fee Year 2024 (1,5% fee calculated as of market value on 1/2/2024); disbursed on 1/11/2024

Wired \$100,115.57 from CNB Checking Acct to Windward for Various Scholarships Donations on 2/27/2024

Wired \$100,000 transfer from CNB Operating for the Ronald Levant Speaker Series Endowment on 4/3/2024

Withdraw (\$154,152.50.99) from Windward to CNB Checking Acct to cover Scholarship Spring 2024 and others; the funds disbursed on 7/1/24

Wired \$37,540.49 from CNB Checking Acct to Windward for Various Scholarships Donations on 9/9/2024

Wired \$1,540 from CNB Merchant Acct to Windward for Various Scholarships Donations on 9/9/2024

(\$11,000) Wired from Windward to CNB Checking Acct for Guardian Scholars Program Fall 2024; wired fund disbursed on 11/7/2024

(\$18,386) Wired from Windward to CNB Checking Acct for Cinema Dept- HFPA Prog Fall 2024; wired fund disbursed on 11/7/2024

Wired \$50,000 transfer from CNB Operating for the LACC Nursing Endowment on 12/23/2024

Withdraw (\$40,830.46) from Windward to CNB Checking Acct to cover Scholarship Spring 2024 and others; the funds disbursed on 12/30/24

(\$433,171) Annual Admin Fee Year 2025 (1,5% fee calculated as of market value on 1/2/2025); disbursed on 1/6/2025

LACC Foundation Board of Directors 2025 Meeting Schedule

Date	Time	Location
Tuesday, January 28, 2025	12:00 pm – 1:30 pm	Foundation Conference Room
Tuesday, April 29, 2025	12:00 pm – 1:30 pm	Foundation Conference Room
Tuesday, July 29, 2025	12:00 pm – 1:30 pm	Foundation Conference Room
Tuesday, October 28, 2025	12:00 pm – 1:30 pm	Foundation Conference Room
Annual Meeting Thursday, December 11, 2025	12:00 pm- 2:30 pm	TBD

LACC Foundation Executive Committee 2025 Meeting Schedule

Date	Time	Location
Tuesday, January 21, 2025	10:00 am – 11:30 am	Foundation Conference Room
Tuesday, February 25, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Special Meeting Tuesday, March 04, 2025	3:00 pm – 4:00 pm	Zoom Meeting
Tuesday, March 25, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, April 22, 2025	10:00 am – 11:30 am	Foundation Conference Room
Tuesday, May 27, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, June 24, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, July 22, 2025	10:00 am – 11:30 am	Foundation Conference Room
Tuesday, August 26, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, September 30, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, October 21, 2025	10:00 am – 11:30 am	Foundation Conference Room
Tuesday, November 18, 2025	11:00 am – 12:30 pm	Foundation Conference Room

Tuesday, December 16, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, January 20, 2026	10:00 am – 11:30 am	Foundation Conference Room

LACC Foundation Finance/Investment Committee 2025 Meeting Schedule

Date	Time	Location
Tuesday, January 21, 2025	11:30 am – 1:00 pm	Foundation Conference Room
Special Meeting Wednesday, February 19, 2025	12:00 pm – 1:00 pm	Zoom and in Person Meeting
Tuesday, April 22, 2025	11:30 am – 1:00 pm	Foundation Conference Room
Tuesday, July 22, 2025	11:30 am – 1:00 pm	Foundation Conference Room
Tuesday, October 21, 2025	11:30 am – 1:00 pm	Foundation Conference Room
Tuesday, January 20, 2026	11:30 am – 1:00 pm	Foundation Conference Room

LACC and LACC Foundation Important Event Dates 2025 Events

Event Name	Date	Time	Location
Deans' Honors Tea	TBD		
LACCF Scholarship Reception & Ceremony	May 20, 2025	12:00 PM	Student Union Multipurpose Room
2025 LACC Commencement/Graduation	TBD		
LACCF Holiday Luncheon	December 11, 2025	12:00 PM	TBD