

LOCATION: LACC Foundation
Student Union Building, 3rd Floor
855 N Vermont Ave
Los Angeles, CA 90029

CONFERENCE CALL INFORMATION

Dial: 1 (669) 900-6833

Meeting ID: 820 2041 4679 **Passcode:** 154737

TIME: 11:00 A.M.

AGENDA

- | | |
|---|--|
| I. CALL TO ORDER
11:00 A.M. to 11:05 A.M.
1) Meeting Minutes of January 21, 2025 | R. SCHWARTZ |
| II. EXECUTIVE DIRECTOR'S REPORT
11:05 A.M. to 11:45 A.M. (40 minutes)
1) Swap Meet Update
2) Major Donors
3) Annual and Planned Giving Program
4) Foundation Engagement
5) Basic Needs Program | L. NASHUA

E. HERNANDEZ
T. BURLEY
D. LYNNE |
| III. COLLEGE ADMINISTRATION REPORT
11:45 A.M. to 12:00 P.M. (15 minutes) | A. GEBRU |
| IV. TREASURER'S REPORT
12:05 P.M. to 12:15 P.M. (10 minutes)
1) Review and Approval of January 2025 Financials (including bank & credit card statements) | B. WINTERS/D. CHAN |
| V. BOARD CHAIR'S REPORT
12:15 P.M. to 12:20 P.M. (5 minutes) | R. SCHWARTZ |
| VI. PUBLIC COMMENTS
12:20 P.M. to 12:25 P.M. (5 minutes) | |
| VII. ADJOURNMENT AND NEXT MEETING
Next meeting will be on March 25, 2025 at 11:00 A.M. | |

LOS ANGELES CITY COLLEGE FOUNDATION

EXECUTIVE COMMITTEE MEETING

JANUARY 21, 2025

LOCATION: LACC Foundation Conference Room
Student Union Building
855 N Vermont Ave
Los Angeles, CA 90029

CONFERENCE CALL INFORMATION

Dial: 1 (669) 900-6833

Meeting ID: 848 0483 2319

Passcode: 926100

TIME: 10:00 A.M.

MINUTES

Attendance:

Members Present & Conference Call: Robert Schwartz (Chairman); Marvin Hoffman (Immediate Past Chairman); Edward Dilkes (Vice Chairman); Danny Chan (Assistant Treasurer); Jeff Zarrinam (Member-at-Large); Julie Stromberg (Secretary); Bob Winters (Treasurer); Olga Diaz (VP, Student Services); and Carmen Dones (Interim VP, Academic Affairs); Joe Dominguez (VP, Admin Services); and Lisa C. Nashua, Ph.D. (Executive Director)

Members Absent: Amanuel Gebru (LACC President) and Anna Le (President, Academic Senate)

Guests: Tom Burley; Eddie Hernandez; Daren Lynne; Sterling Franklin; Helen Khachatryan and Silvia Martinez

I. CALL TO ORDER

R. SCHWARTZ

- a. The meeting was called to order at 10:03 A.M.
- b. Motion to accept minutes from December 16, 2024
 - i. Marvin Hoffman motioned to accept and approve the minutes of December 16, 2024, meeting as submitted.
 - ii. Julie Stromberg seconded.
 - iii. **Motion Passed MSP**

II. EXECUTIVE DIRECTOR'S REPORT

L. NASHUA

- a. Lisa Nashua's report was sent to the Committee along with the rest of the meeting materials.
 - i. SWAP MEET - UPDATE
 1. There's going to be a meeting this week with Phillip Dane about the Swap meet. Lisa mentioned that the Swap Meet revenue is significantly down. Phillip Dane wants the Sheriff's department to make sure that there aren't going to be any Street vendors at the new location. However, the sidewalk is even wider outside of the parking structure than it is over on the small streets across the way.
 - a) Robert reported that Philip Dane told him that on Heliotrope, street vendors face limited parking for lead trucks, unless a Council member reverses this. He believes this is because they can't leave their vehicles unloaded, unlike Vermont where they set up on Fridays. Phillip believes this makes it easier for street vendors to set up there.
 - 1) Lisa also mentioned that they're working on modifying the entrance to prevent people from passing through, but the challenge remains. She also mentioned that Joe Dominguez already discussed this matter with the sheriff, who reiterated that they won't remove people from a sidewalk, as it belongs to the city.
 - 2) Robert said that Phillip has been complaining about the Sheriff's lack of closure and lockdowns. He is receiving 5:00 AM phone calls, which is an issue for him. The Sheriff's ability to perform as they used to during Newport's swap meet is unclear. Robert asked if Joe Dominguez could check into this issue with the Sheriff's, but the root cause remains unknown

- b) President Gebru wants an increase in income, but the current deficit makes it difficult. They will discuss this next week. Lisa said that she would rely on Robert to ensure everyone understands the limitations of the static amount.
2. Overall, the swap meet was down by \$121,061.44 less than last year.
- a) The Swap Meet commission for December 2024 was \$34,331.00 for both Saturday and Sunday.
 - b) The year-to-date total is \$409,787.20.
- ii. MAJOR DONORS
1. Lisa went over some of the highlights of her major donors' report.
- a) She mentioned that Dr. Gebru and she will be meeting with Milt and Debbie Valera in a couple of weeks.
 - b) Mark Terasaki's program is being implemented.
 - c) In-kind gift of nearly \$40,000 for Chemistry department equipment and materials. The first half was received in December. The second half will come this year.
 - d) Lisa announced that the fundraising for our jazz alumnus Les McCann's scholarship endowment has ended, with an additional \$6,000 as expected from a trust account, following a previous \$4,000 donation.
 - e) She also reported that the Foundation has launched an emergency support call for wildfire victims, and an application process is underway.
 - 1) The LACCD Foundation also has a fund supporting faculty, staff, and students. Lisa has contacted Kelly King to ensure consistency in criteria and verify individual impact, as the number of students in the affected area is unknown.
 - i) Robert Schwartz asked why they have to have the same criteria for the Emergency Fund as the district. Lisa explained that they don't have to have the same criteria, but students will ask for resources from both. The LACC Foundation raised between \$5,000 and \$6,000, and they want to avoid duplicating efforts with the District's Foundation outreach. However, it's important to know how they verify impact to ensure students receive the right resources.
 - ii) Robert also mentioned that between the 2022 and 2024 gala, there is nearly \$500,000 in the two accounts, with about \$218K for 2022 that has never been used. He suggested that the Committee should discuss putting at least a portion of 2022's money back into the depleted Emergency Support Fund to help students.
 - iii) Lisa confirmed that they do not have the funds that Robert is mentioning. Particularly because they still have to disperse the \$100,000 from this year's gala that Robert allocated to music, \$100,000 that's allocated to Healthcare, which leaves us just a little over \$100,000 for unrestricted sources for this year and the prior year is almost weighing the way, so I will check with Helen on those totals and get back to you for sure.
 - 2) Lisa is working with Supervisor Hilda Solis to coordinate emergency distribution with LACC Student Life
 - f) The LACCD/LACCF agreement was moved to this month's Trustees meeting agenda instead of last month.
 - g) They initiated their process with HUD community, and they are currently in Cohort 1 to complete the final proposal which is a self-guided program.
- iii. COMPLETION AWARDS – RE-FUNDING REQUEST FROM LACC ADMINISTRATION
1. Robert mentioned that he is in favor of this idea. However, the slippery slope could lead to students discussing not paying, as the debt will be picked up by the Foundation. However, it is important to be aware that this could start happening once the word gets around that the Foundation's picking up the debt.
- a) Dr. Olga Diaz discussed this project which was initiated last year to simplify the process for students and staff at LACC. The project focuses on students with debt exclusively to LACC and meets strict eligibility criteria.
 - b) The project targets two groups: those who meet eligibility criteria and those who complete their degree. The maximum exposure is about \$30,000. If 142 students meet the criteria, the project could cover \$30,000 worth of debt. However, it is difficult to turn around in a two-week time frame.

- c) Dr. Diaz suggests that before every semester, if the Foundation decides to continue this process, they could pre-agree on a recurring amount to allow more lead time. This would help find students and help them navigate the process, including lifting holds on their accounts for registration. Dr. Diaz suggests setting up a recurring amount to support students in this way.
 - 1) She discussed the need for \$31,681 for 142,142 students and staying within the set parameters to avoid overspending. She also mentioned that the funding and parameters are designed to move quickly, and if a motion is adopted to cover the basic amount, the event can be completed as quickly as possible. However, the numbers are always changing, and data extraction and review are necessary to articulate the exact number. The goal is to stay within the agreed criteria, and a motion to approve the \$30,000 amount is requested.
 - 2) Julie Stromberg moved to approve \$30,000 for the Completion Award.
 - 3) Danny Chan seconded the motion.
 - i) Julie Stromberg moved to amend her previous motion by changing the amount from \$30,000 to \$32,000.
 - ii) Danny Chan seconded the motion
 - iii) **Motion Passed MSP**

iv. ANNUAL AND PLANNED GIVING PROGRAM

E. HERNANDEZ

1. The Planned Giving workshop has been rescheduled for February 20th, 2025. Over 1,900 postcards have been sent to potential donors, and a Planned Giving survey has been created to identify those interested in giving to LACC.
 - a) Twenty-five individuals have requested a planned-giving estate guide, and thirty prospects have been personally invited to the next workshop. The team is currently reviewing 150 prospects, focusing on alumni donors and planning giving prospects
 - b) Emeriti members have received the postcard and encouraged them to consider LACCF in their estate planning. Assistance has been offered to each prospect, and two planned giving prospects have been connected to thank them
2. Year End Campaign
 - a) The Give A Credit campaign secured \$37,790 in year-end funds. The campaign involved connecting with Anna Le and sending her GAC communication so she can share with faculty. Sent thank you letters to donors and encourage donations through email communication. Major donors were offered various donation amounts, including \$46 for one credit, \$92 for two credits, \$184 for four credits, \$552 for a full-time student for a semester, \$1,380 for a full-time student for a year, and \$2,760 for two years. Additionally, six email communications were sent to constituents, and social media posts were posted to engage followers.
 - b) Give Every Month was established and included new GEM members. Reports were created by January 31, 2025, and a flyer was shared with faculty and staff. College leadership was strategized to encourage enrollment. The Give Every Month web page was updated, and faculty and staff were encouraged to donate through payroll deductions and credit card options. Communication included a student photo and inspiring quotes.
3. Nick Beck Investigative Journalist Lecture Spring Campaign
 - a) Eddie secured James Brabazon for a lecture on May 1, 2025. The team is working with Rhonda Guess to ensure logistics, seek a campus location, and reach out to professors to ensure students attend the event.
4. Stewardship
 - a) Over the past month, Eddie has connected with Dr. Levant six times to discuss increasing his endowment to provide more scholarships to psychology students. He has also drafted an internship proposal for Dr. Levant to review and analyze.
 - b) Eddie has also communicated with Ted Sobel, who is interested in becoming a guest speaker for the Cinema/TV department. He is stewarding a large donation to the department or establishing an endowment.

- c) He has connected with JoAnn Roth to discuss planned giving and a potentially new endowment. Eddie has also been in constant communication with Jackie Joseph to reissue a \$10,200 check and has been discussing creating an endowment to support students.

v. FOUNDATION ENGAGEMENT

T. BURLEY

- 1. Tom Burley went over some of the highlights of his report.
 - a) He reported that he had submitted three grant requests. Michelson's 20MM in the amount of \$25,000 for Basic Needs. Supervisor Solis in the amount of \$10,000 for Cubby's Closet and Crail-Johnson Foundation for Guardian Scholars in the amount of \$30,000.
 - b) Tom also mentioned that they are working on submitting a proposal for the Weingart Foundation for underserved groups. The Kirchgessner Foundation for OSS in the amount of \$42,600 and two more pending submissions.
 - c) Tom went on to report on the pending Grants and Gifts as well as completing all the grants reports for this month.

vi. BASIC NEEDS PROGRAM

D. LYNNE

- 1. Daren's report was provided to the Committee along with the other meeting materials.
 - a) Emergency Food and Shelter Program (EFSP)
 - 1) Daren Lynne mentioned that the United Way of Greater Los Angeles Emergency Food and Shelter program, funds have been exhausted, and she has completed all the required reports. The next funding opportunity is expected to open in April, with potential additional funds due to recent fires.
 - 2) The Foundation's SAM.gov renewal is due by 1/25/25. I am working with Lisa and Robert to provide the necessary information.
 - b) Nursing Grants
 - 1) Daren is working on submitting a letter of inquiry to the S Mark Taper Foundation for "It Takes a Village" proposals in the nursing department. She is also monitoring Sams.org grant opportunities for the Health Center and has been able to apply for funding to support current services and add-ons
- 2. The Pop-Up Pantry reopened after winter break, providing essential food support. The LACC truck has been asked to use a tarp for food pickups to ensure food coverage. Daren has included the calculation for pounds of food and number of meals in the report, as FEMA requires this information.
- 3. Daren mentioned that for years, sam.gov has been used for government grants information, but nothing has been done to update the information. After reviewing the information, a notarized letter from the Foundation stating that Lisa Nashua is the Executive Director is needed. The letter needs to be signed by either Julie Stromberg or Robert Schwartz and then uploaded to the portal.
- 4. Daren expressed concern about the \$56,500 commitment for the Emergency Food and Shelter application, which she was told that it will not be provided by the Foundation. This situation requires her to explore other alternatives or adjustments, as the funds were used in an application and were also used to secure additional campus funds.
 - a) Robert questioned this decision and mentioned that this matter was already discussed last spring when she was awarded the first half. Helen joined the discussion and mentioned that this is already an item line on the new proposed budget and that those funds were already allocated.
 - b) Daren asked for confirmation that the \$56,500 was going to be transferred to the Cubby's Care Fund.
 - 1) Marv Hoffman moved to approve the transfer of \$56,500 from the Emergency Support Fund to the Cubby's Care Fund
 - 2) Robert Schwartz seconded the motion
 - 3) **Motion Passed MSP**

III. COLLEGE ADMINISTRATIVE REPORT

J. DOMINGUEZ

- a. Dr. Gebru was not present. VP Joe Dominguez gave a brief update on the campus.

- b. The college will be having the enrollment fair this weekend.
- c. He also reported on other aspects of the college like enrollment status and about the Safety campus fencing perimeter fence which is underway.

IV. TREASURE REPORT

B. WINTERS/D. CHAN

- a. December 2024 Financials and Credit Card Statements
 - i. Bob Winters moved to approve the December 2024 financials and credit card statements as submitted.
 - 1. Ed Dilkes seconded the motion.
 - 2. **Motion Passed MSP.**
- b. Review and Approval of 2025 Proposed Budget was moved to the Finance and Investment Committee meeting.

V. BOARD CHAIR'S REPORT

R. SCHWARTZ

- a. Robert Schwartz mentioned that he would postpone his report until the Board meeting next week.

VI. PUBLIC COMMENTS

- a. Sterling Franklin inquired on the status for those Board members that had outstanding Board dues as of December 2024.

VII. ADJOURNMENT AND NEXT MEETING

- a. The meeting was adjourned at 11:00 AM
- b. Next meeting will be on Tuesday, February 25, 2025 , at 11:00 AM

NOTE: MSP=Moved Second Passed

Approved by Julie Stromberg, Secretary

Los Angeles City College Foundation

Swap Meet - Odd Market

Year 2024- 2025

Month	Year 2024	Year 2025	Plus/Minus
January	\$33,421.00	\$14,853.00	(\$18,568.00)
February	\$30,699.00		
March	\$34,557.82		
April	\$28,673.76		
May	\$35,422.00		
June	\$43,497.00		
July	\$33,399.52		
August	\$36,033.10		
September	\$35,193.00		
October	\$34,176.00		
November	\$30,384.00		
December	\$34,331.00		
Total	\$409,787.20	\$14,853.00	(\$18,568.00)

Saturday & Sunday Year 2025			
Month	Saturday	Sunday	Totals
January	8,284.44	6,568.38	\$14,853
February			
March			
April			
May			
June			
July			
August			
September			
October			
November			
December			
Total	\$8,284.44	\$6,568.38	\$14,853

PERCENT TO GOAL

2025 Goal	\$200,000	\$300,000	\$500,000
% of Goal	4.14%	2.19%	2.97%

NOTE: The Odd Market started on Aug 7, 2021; Income \$18,150 for August

NOTE: 34% Saturday & 39% Sunday started in August 2022

Prepared by Helen Khachatryan

Major Donors

First Name	Last Name	Notes
		Robert reached out to David to join the Working Group. Bob Reeves reached out via email to welcome him.
		approach now that the purchase will be completed for the Thomas Price Sculpture from Hauser and Wirth. He believes this will be motivation to engage artist.
		attended the Planned Giving workshop. Setting up a meeting to follow-up. Need to ensure awarding of her re-started scholarship w/ theatre and provision of travel funds for spring.
		and I are working to finalized details with chair and faculty from Occidental to cement our partnership, which he will fund. Aim for \$40,000 year in support.
		President Gebru reached out to to attend a game with him - invited by donor. Working with Tom to find the best fit for a proposal to has agreed to nominate LACCF. Est. Proposol \$150,000 - \$200,000
		Request put in for pickup of refrigerator and hood to facilitate final GIK.
		Received second payment - \$5,859 balance of their \$10,000 commitment to the Scholarship endowment.
		did not have enough units for completion of a degree at LACC. Working with on materials to submit to Academic Senate to support the nomination of for an honorary degree. Following receipt of materials, will schedul meeting for Present w/ Academic Senate. Senate must approve to move it forward.
		Finally spoke with donor. He is doing much better - he is at spring training in AZ. We will set up a time to meet in April.
		Checking in with donor, she is interested in adding to their endowment. Potential \$10,000.
		wife and mother-in-law had a family emergency in December, will work to schedule endowment discussion in late January. Spoke with at convocation in February, still pending health solutions, will follow-up again.
		is interested in including LACCF in his estate plan. Potential two-life CRT. Working to see if he wants to fund it with a donation of his home.
		Checked in with after speaking with CS. He has been evacuated from his home in PV, but he and his family are fine in another of their homes. Will follow-up regarding potential acquisition.
		12 pieces sold to date for a total of \$5140 - after commission, photography, transportation of art - received \$3,230.50 to date.

	Eddie has been working with Donor to cultivate his next gift. They are talking about an internship placement program. We met with Psychology chair, to discuss program needs and requirements for students to participate in intership capstone course(s) - follow up with by Professor to discuss how to augment a grant they just received.
	Reached out to donor. Waiting for GS to provide updated report to finalize information to donor to solicit another \$25,000 donation.
	Updated endowment. She wants a \$1,000 award annually - open to all STEM not just Math students.
	Spoke with Jackie briefly. Setting up a lunch date to begin cultivating a gift for an endowment in honor of her late husband.
	\$100,000 received. Internship program to launch
	President Gebru and I met with donors in their home. We will meet again in May. They will host an event. Looking to put together a President's advisory council, starting with a think-tank type of event.
	Received activity report to send to donor the first week in January. Will share and ask for \$25,000 contribution to continue supporting LACC DC
	Received \$10,000 in support of visual arts program, acknowledgement sent to donor via advisor. Working with Amarpal to utilize the resources and provide an impact report.
	Report being submitted via new portal with details on two selected students. Fran committee to providing more toiletries for students - a result of the impact of the fires.
	Tentative approval of Anthony Poon. Waiting for confirmation. Reached out to the Foundation to check in and provide updates.

Planned Giving Program

Excellent Program with donors attending – Lee Broda and Ron Kendis to name a few, as well as other faculty. Reminded Emeriti faculty of the benefit of participating.

Other items

- Supervisor Hilda Solis to provide emergency distribution w/ LACC student life on Wednesday, February 26th. The Supervisor will be here and she will speak, as well as the head of LA Food Bank and President Gebru.
- **LACCD/LACCF agreement** – All agreements moved to January Trustee Agenda - approved.
- Engaged in HUD CPF Cohort 1 to complete final proposal process for Community Grant w/ HUD – self guided program, awaiting login to CPF portal to complete
- Working with Joe Dominguez and President Gebru – updated to location of swap meet to adjacent lot near Sci-Tech and the Library. Improved logistics.
- Dr. Olga Ortiz on Spring Completion award program – re-enroll students with debt, identification by college.
- Spring textbook application open
- Spring scholarship application open – please volunteer to read applications.

Major Sponsor Contacts

First Name	Middle Name	Last Name	Notes
[REDACTED]		[REDACTED]	Had a wonderful meeting with [REDACTED]. She contributed \$10,200 to Give A Credit and also participated in the 2024 Gala by purchasing an ad in the tribute journal. She truly has a fondness for LACC. She invited me to her house in which I met her husband and his care taker. We sat in her living room and discussed activities and events taking place at LACC. We discussed endowment opportunities and how she could leave a lasting legacy through her estate planned giving. She was very receptive of the ideas.
[REDACTED]		[REDACTED]	[REDACTED] alumna, attended the 2024 Gala and is good friends with Jackie Joseph. Judy has the capacity to be a major donor and has an affinity for the college. Jackie and I are strategizing on how we can convert Judy into a major donor. We are inviting Judy to participate in LACC activities and we're having conversations around creating an endowment.
[REDACTED]		[REDACTED]	[REDACTED] is a manager for Asylum, a studio in Burbank. Had multiple conversations with [REDACTED] in creating an endowment. Time has been set for us to meet and complete the endowment application. Connected David with [REDACTED], the department chair for cinema/tv, to discuss other opportunities in supporting students in the cinema/tv department. Meeting has been re-scheduled to [REDACTED].
[REDACTED]		[REDACTED]	Founder of [REDACTED] alumnus, [REDACTED] has been involved with community events and activities for many years. We've connected at least six times via email over the last month. He hasn't been on campus for years and was open to my invitation. He has the capacity to be a major donor and currently sits on our prospect list. After many conversations via email, he finally agreed to meet in person and tour the campus. We currently are set to meet in early March. Strategy implementation will consist of conversations around endowments and how to best support LACC students.
[REDACTED]		[REDACTED]	Connected with [REDACTED] many times over the last few months. She declined my invitation to the Planned Giving workshop but is still interested in supporting the college. She has no other interests other than the library. Will continue my conversations with Dorothy and will invite her to any activities taking place at or inside the library. She is a great planned giving prospect and will continue to build a relationship with her.
[REDACTED]		[REDACTED]	Had multiple conversations with [REDACTED] over the last few months in regards to creating an endowment in honor of his organization's founder. He has a completed application and needs to get it approved by his board. Currently waiting for his board to meet during the end of this month to have a final approval. Following up with Shannon to ensure the application was approved by their board.
[REDACTED]		[REDACTED]	Connected with [REDACTED] alumna, four times over the last month. We're currently exploring opportunities for her to be involved with the political science department. We're implementing multiple strategies for her engagement. She is an excellent prospect to be a major donor and a legacy society member.
[REDACTED]		[REDACTED]	As an [REDACTED] member, [REDACTED] was heavily involved with LACC for many years. She has a history of giving to the Foundation and was actively participating in activities on campus. I connected with Miriam several times to discuss current and future opportunities.

			She hasn't donated to LACC in several years so her re-engagement will motivate her to give again.
██████		██████	Connected with ██████ three times this month. To thank her and show appreciation. We had a wonderful tour of the campus and discussed planned giving opportunities. She is a great candidate for planned giving and has been invited to our next planned giving workshop. Will continue to steward Bridget for a large donation and will set a new time for us to connect in-person again.
██████		██████	Discussed potential dates for us to meet on campus and discuss a new endowment. Meeting has been re-scheduled to early March. Constant communication with Kevin Tent throughout the month. Conversations have been great. He continues to donate to the cinema/tv department so that students can enter into the American Cinema Editing competition that takes place annually.
██████		██████	Founder of Amigos Nursery, Ricardo has been involved with the community for many years as a donor. We've had multiple conversations around the nursery we have here on campus and how we can align our goals. He's considering donating and being more involved with campus activities.
██████		██████	Mario is the vice president of Schools Federal Credit Union and we connected four times over the last month. There was a strong partnership between the Foundation and Schools Federal Credit Union so we've been discussing how we can re-establish that partnership. Currently having a conversation around possibly installing an ATM in the Student Union building for the students to utilize. Exploring how we can have a mutually beneficial partnership.
██████		██████	Connected with ██████ numerous times over the last month. Ted is interested in supporting students by sharing his experience and expertise in the broadcasting world. He inquired about the possibility of teaching to supplement his income. Unfortunately, since he's unable to teach since he does not possess a degree, we are exploring opportunities for him to be involved. We're considering him being a guest speaker for the Cinema and Television department. Connected ██████ with the department chair ██████

Planned Giving Program & Prospects

- Planned giving workshop took place on Thursday, February 20th, 2025.
- Nine attendees for the afternoon seminar and there were nine attendees for the evening seminar.
- As a team, created a planned giving survey to identify individuals who are interested in giving to LACC.
- Followed up with the last thirty individuals who requested a planned giving estate guide. Connected with prospects to set meetings.
- Called one hundred and fifty-five prospects from Emeriti to personally invite them to our planned giving estate workshop.
- Reviewing one hundred and fifty prospects and currently going through the list with Lisa to ensure each individual is being cultivated.
- Connected with fifteen donors who are alumni and are planned giving prospects.
- Contacted Maria Reisch to ensure Emeriti was aware of the planned giving workshop and to ensure she was encouraging all of Emeriti to consider including LACCF into their estate planning.
- Offered my assistance to each prospect as they navigate their estate planning and offered a time to meet so we can

build a relationship and ensure they have all their questions answered.

- Connected with twenty planned giving prospects to thank them and answer any questions.

Year-Round Campaign

Give Every Month:

- Implementing new strategies to acquire new GEM members.
- Connected with GEM members to steward and build relationships.
- Created reports to share with GEM members by January 31, 2025.
- Shared our GEM flyer with faculty and staff.
- Connected with Shaena to distribute GEM flyer electronically campus wide.
- Strategizing with college leadership to ensure all faculty and staff are encouraged to enroll in our Give Every Month initiative.
- Updated our Give Every Month web page that's included in our LACCF website under the Ways to Give tab.
- Faculty and staff were encouraged via multiple email communication to give every month through a payroll deduction.
- Included an option to give every month by using a credit card on our Give Every Month web page.
- All communication includes a photo of a student and an inspiring quote to drive donations.

Nick Beck Investigative Journalist Lecture Spring Campaign

- Event will take place on [REDACTED]
- Secured [REDACTED] for our Nick Beck Lecture Series.
- Created flyer for the Nick Beck Lecture Series.
- Created draft for sandwich boards to be created and placed around the campus.
- Working closely with [REDACTED] to ensure logistics are prompt and efficient.
- Drafting email communication announcement that will go out to our data base.
- Currently seeking a location for the Nick Beck event on campus. Reaching out to multiple locations to confirm availability and make final decision.
- Reaching out to professors to notify and ensure students attend the Nick Beck event.

Stewardship

- Created Dr. Scholarship flyers and shared with all the psychology and sociology faculty members and ensured they were encouraging students to apply for the [REDACTED] scholarship.
- Followed up with the psychology department, [REDACTED] to nudge him for the report we requested to finalize the [REDACTED] Internship proposal.
- Connected with [REDACTED] at least four times over the last month and had conversation around increasing his endowment to provide more scholarships to psychology students.
- Connected with the psychology department chair, [REDACTED], to discuss other means on supporting students with the assistance of [REDACTED]. Drafted an internship proposal for [REDACTED] to review and gage his interest in supporting a paid internship program for the students.
- Sent five emails to [REDACTED] to set a meeting and discuss planned giving and a potentially new endowment.
- Connected with [REDACTED] to discuss catering our executive board meetings, to supply food for our Nick Beck event, and to donate or create a new endowment.
- Staying in constant communication with [REDACTED]. Had a lovely meeting inside her house and the conversations were around leaving a lasting legacy. Currently having conversations around creating an endowment to support students.
- Sent email communication to [REDACTED] notifying her that her endowment is only six thousand dollars away from one hundred thousand. Informed her that with her interested rate of return, her endowment can create four thousand dollars every year that can go back to students. Following up with Lauretta to hear her thoughts. Invited [REDACTED] to the scholarship award ceremony taking place in May, 2025.
- Shared multiple Thank You letters from students to scholarship donors.
- Connected with [REDACTED] to set a new meeting for us to connect and discuss increasing his endowment.

FOUNDATION ENGAGEMENT

Grants Approved

Grant	Purpose	Amount	Timeline
[REDACTED]	Food Pantry	\$25,000	1 year
[REDACTED]	Cubby's Closet	\$10,000	1 year
[REDACTED]	Guardian Scholars	\$40,000	1 year
[REDACTED]	Basic Needs	\$25,000	1 year
[REDACTED]	Wildfire Relief	\$25,000	6 months

Submissions

Grant	Purpose	Amount	Timeline
[REDACTED]	Basic Needs	\$30,000	1 year
[REDACTED]	Guardian Scholars	\$50,000	1 year
[REDACTED]	OSS	\$42,600	1 year
[REDACTED]	Wildfire Relief	\$25,000	1 year
[REDACTED]	Lecture Series	\$25,000	2 years

Submissions On Deck

Grant	Purpose	Amount Request	Deadline
[REDACTED]	Underserved Groups	TBD	Ongoing
[REDACTED]	Guardian Scholars	\$30,000	April 15
[REDACTED]	Guardian Scholars	\$25,000	Ongoing
[REDACTED]	Guardian Scholars	\$25,000	Ongoing
[REDACTED]	Equity	TBD	Ongoing

Pending Grants and Gifts

Grant	Purpose	Amount	Notification
[REDACTED]	Basic Needs	\$30,000	May 2025
[REDACTED]	OSS	\$42,600	April 2025
[REDACTED]	RBS	\$97,500	March 2025
[REDACTED]	Allied Health Sciences Apprenticeship	\$654,480	2024
[REDACTED]	Guardian Scholars	\$30,000	March 2025
[REDACTED]	Lecture Series	\$25,000	April 2025
[REDACTED]	Cubby's Closet	\$50,000	April 2025
TOTAL PENDING		\$929,580	

Submitted Reports

Grant	Purpose	Date
[REDACTED]	BITMI	2/14/2025
[REDACTED]	Cinema/TV	2/13/2025

ENGAGEMENT

Hosting a food pantry with Supervisor Solis on February 26.

	A	B	C	D	E	F	G
1	Daren Lynne						
2	LACC Foundation						
3	2/18/25						
4	Projects	Status	Grant Amt	Indirect	Purpose	Summary	Action Items
5							
6	UWGLA/EFSP Phase 39 Food, Rent/Mortgage, Hotel	In process	\$ 699,337	13,986.74	Providing food, rent/mortgage assistance, and hotel accommodations.	The Foundation has been actively managing the Emergency Food and Shelter Program (EFSP) grant across multiple funding phases providing essential support to vulnerable populations including emergency rent/mortgage assistance, expanded food access (pantry and grocery gift cards) and temporary shelter support during periods of crisis.	Deadlines were extended and the UWGLA reports are due 2/28/25 and EFSP (FEMA) are due April 11, 2025. Phase 42 meetings have been postponed pending further notice.
7	UWGLA/EFSP Phase ARPA-R, Rent/Mortgage	In process	\$ 98,267	1,965.34	Providing rent/mortgage assistance.		
8	UWGLA/EFSP Phase 40 Food	In process	\$ 30,266	0%	Providing food assistance.		
9	UWGLA/EFSP Phase 41 Food and Rent/Mortgage	In process	\$ 62,500	0%	Provide food and rent/mortgage assistance.		
10	S. Mark Taper Foundation	In process	\$145,937 Year 1 \$40,900 Year 2	\$21,891 Year 1 \$6135 Year 2	To reduce implicit bias and provide culturally-aware caregiving for LACC students and faculty.	This initiative focuses on expanding diversity and reducing implicit bias in nursing education by integrating cultural competency training and immersive clinical experiences. This project aligns with our mission to address systemic inequalities in healthcare and supports the development of inclusive, skilled nursing professionals.	The <i>It Takes A Village</i> initiative Letter of Inquiry and required documents were submitted on 2/4/25. The SMT Foundation will review LOIs by April 2025 and will notify selected entities by September 2025 to submit a full grant application.
11	Cubby's Care Fund (\$92,000) and LACC Emergency Aid Fund (\$75,000)	On-going	\$ 75,000	N/A	To provide rent, utility, transportation or other support for students with critical needs.	The Cubby Care Fund provides essential support to students facing critical needs who do not qualify for traditional aid such as Financial Aid, Public Benefits, or Scholarships.	Invoice submitted for funds as committed by LACC, Basic Needs funds.
12	Substance Abuse & Mental Health Services Administration (SAMHSA)	Planning	\$ 2,550,000	\$450,000	Support to ensure LACC students have access to Mental Health and Substance Use Disorder Medical Services.	Support for LACC Student Health Center to fund Mental Health and Substance Use Disorder services. This aligns with fostering student well-being and academic success through comprehensive, integrated services.	Grant application due 3/18/25. Opportunity to support Wesley Health Services in the Student Health Center. Grant funding request in the amount of \$600,000/yr for 5 years, to support Health, Mental Health, and SUD services. Awards to be distributed 09/2025.
13	Health and Human Services	Submitted	\$ 1,569,575	\$276,984	Health, Child, and Family Sciences Pathway - Nursing. Project Title: <i>It Takes a Village: Integrating Innovative Educational Models to Reduce Implicit Bias in Nursing Education</i>	Department of Health & Human Services. Proposed 3 year pilot to reduce implicit bias and provide culturally-aware caregiving for LACC nursing students and faculty, 7/1/25 - 06/30/28.	Application package submitted 9/5/2024. Next steps, LACCD IRB Application and Study Protocol. Review will take place March 2025.
14	UWGLA - Home for Good	Funded	\$ 42,820	\$5,870	Provides infrastructure and stipends for organizations that receive public funds (EFSP or other government funding).	Providing support for infrastructure and stipends of \$1500 for back office staff making less than \$80K/yr. Includes 15% indirect.	We received funding, however, some of the approved expenditures were made outside of the funding window. To address this a revised list of equipment/software was submitted on 12/5/24 for consideration. Awaiting approval. This effort ensures compliance and maximizes the impact of the grant.

	A	B	C	D	E	F	G
15	SAM.gov Renewal	Submitted		N/A	Ensures compliance and eligibility for federal funding opportunities, maintaining access to federal funds that support essential student programs.	Renewal required by January 25, 2025.	Required notarized letter was uploaded. We are actively monitoring for updated information and access.
16	Food for Thought Food Forward/Salvation Army Hub	On-going	TBD	N/A	To provide supplemental produce to LACC students to ensure they have adequate food.	Partnership with non-profit agency that distributes excess produce items.	Waiting on additional information from City Cares Network.
17	Food for Thought Student Lunchbox, Inc.	On-going	TBD	N/A	To provide supplemental produce to LACC students to ensure they have adequate food.	Partnership with non-profit agency that distributes excess produce and grocery items.	Waiting on additional information from City Cares Network.
18	National Institutes of Health (NIH)	Award No: R01NR021550-01	\$ 1,495,149	30.9%	Project Title: <i>Health & Opportunity: Merging Healthcare, Career and Academic Pathways, and Basic Needs Support at Los Angeles City College.</i>	NIH grant to leverage existing relationships and projects that focus on Health, Education, and Food. Proposed three year period, 10/1/24 - 09/30/27, to coincide with Wesley Health service contract.	We are currently pending for late cycle funding. All additional documents were provided in August (LACCD IRB Review documents).
19	LA Regional Food Bank	Planning		N/A	To provide supplemental produce to LACC students to ensure they have adequate food.	Partnership to apply for no or low cost, or surplus food items provided by USDA.	Agency interest form submitted on 8/27/24 with Amendment to Articles of Incorporation request letter. Once acknowledgement is received from State, updated Articles of Incorporation need to be submitted. Will follow up in February.
20	CCCCO - EBT Guidebook Update	Planning		N/A	I am scheduled for six meetings with CCCCCO Student Services Basic Needs to update guidebook and participate in Webinars.		

LOS ANGELES CITY COLLEGE FOUNDATION
Balance Sheet
Comparison January 31, 2025 and 2024

	<u>January 31, 2025</u>	<u>January 31, 2024</u>	<u>% Change</u>
Assets:			
Cash	\$ 277,899.33	\$ 326,989.43	-17.7%
Investments:			
Charles Schwab/Windward - Alpert Gift	17,396,667.87	15,786,184.42	9.3%
Charles Schwab/Windward	29,091,759.39	25,289,424.87	13.1%
Charles Schwab/Windward - STEM	3,324,631.30	2,876,239.59	13.5%
Charles Schwab/Windward - NBJ	604,702.64	583,851.62	3.4%
Charles Schwab/Windward - Operating	1,038,414.16	901,312.30	13.2%
Osher Investment	218,473.15	206,326.98	5.6%
City National Business Checking/Sweep Acct	3,955,025.41	3,819,419.71	3.4%
Total Cash and Investments	55,907,573.25	49,789,748.92	10.9%
Accounts Receivable*	46,392.23	41,344.23	10.9%
Fixed Assets, net of depreciation	13,863.45	13,863.45	0.0%
Pledges Receivable	37,873.00	100,000.00	
Unamortized Discount on Pledge Receivable	1,112.00	-	
Total Assets	\$ 56,006,813.93	49,944,956.60	10.8%
Liabilities and Net Assets:			
Accrued Payroll	\$ 34,393.00	\$ 34,393.00	0.0%
Accounts Payable	850.00	2,389.00	-181.1%
Total Liabilities	35,243.00	36,782.00	-4.4%
Net Assets:			
Unrestricted	3,598,035.21	3,131,110.60	13.0%
Restricted	52,373,535.72	46,777,064.00	10.7%
Total Net Assets	55,971,570.93	49,908,174.60	10.8%
Total Liabilities and Net Assets	\$ 56,006,813.93	49,944,956.60	10.8%

* Accounts Receivable - Audit Adjustment & Student Emergency Loans

LOS ANGELES CITY COLLEGE FOUNDATION

Income Statement

For the Period January 1, 2025 - January 31, 2025

	Operating Fund	Endowment Fund	Interest on Endowments	Awards Fund	Department Fund	Grants	Total	2024 Budget	2025 Budget	Total YTD Revenue & Expenditures
Revenues:										
Contributions:										
Contributions-General	\$ 3,187.67	9,188.70	-	13,238.00	14,450.00	-	40,064.37	275,000	275,000	3,188
Contributions-Employee	170.00	-	-	-	-	-	170.00	5,000	5,000	170
Contributions-Gift-in-Kind	-	-	-	-	-	-	-	17,000	17,000	-
Contribution Pledge	-	-	-	-	-	-	-	-	-	-
Contributions-BOD Dues	6,000.00	-	-	-	-	-	6,000.00	34,500	34,500	6,000
GALA/Fundraising Income/Events	5,900.00	-	-	-	-	-	5,900.00	525,000	20,000	5,900
Total Contributions	15,257.67	9,188.70	-	13,238.00	14,450.00	-	52,134.37			
Investment & Other Income:										
Interest and Dividends	160.04	-	34,499.80	-	-	-	34,659.84	-	-	160
Interest - Alpert Gift	-	-	24,037.93	-	-	-	24,037.93	-	-	24,038
Interest - STEM	-	-	3,700.67	-	-	-	3,700.67	-	-	3,701
Interest - NBJ	-	-	1,052.60	-	-	-	1,052.60	-	-	1,053
Interest - Operating	1,164.48	-	-	-	-	-	1,164.48	-	-	1,164
Realized Gain (Loss) on Investments	1,008.29	-	217,361.39	-	-	-	218,369.68	-	-	-
Realized Gain (Loss)-Operating	9,306.74	-	-	-	-	-	9,306.74	-	-	9,307
Interest from Savings	10,081.75	-	-	-	-	-	10,081.75	35,000	150,000	10,082
Federal Grant Revenue	-	-	-	-	-	-	-	-	400,000	-
Grant Income	-	-	-	-	-	57,500.00	57,500.00	75,000	101,000	-
Total Investment & Other Income	21,721.30	-	600,070.72	-	-	57,500.00	679,292.02			
Swap Meet	14,853.00	-	-	-	-	-	14,853.00	500,000	500,000	14,853
Department Pass-through	-	-	-	-	-	-	-	-	-	-
Ralphs/Goodshop/Office Depot/Amazon	58.58	-	-	-	-	-	58.58	1,700	300	59
Repayment for Emergency Loans	-	-	-	-	-	-	-	50,000	20,000	-
Administrative Fees	-	-	-	-	-	-	-	-	-	-
Admin Fee Income - Scholarships	433,171.00	-	-	-	-	-	433,171.00	383,795	433,171	433,171
Admin Fee Income - Herb Alpert	258,810.00	-	-	-	-	-	258,810.00	239,685	258,810	258,810
Admin Fee Income - STEM	49,561.00	-	-	-	-	-	49,561.00	43,608	49,561	49,561
Admin Fee Income - NBJ	8,944.00	-	-	-	-	-	8,944.00	8,886	8,944	8,944
Admin Fee Income - Operating	15,471.00	-	-	-	-	-	15,471.00	13,666	15,471	15,471
Miscellaneous Income	-	-	-	-	-	-	-	-	-	-
Total Revenues	817,847.55	9,188.70	600,070.72	13,238.00	14,450.00	57,500.00	1,512,294.97	2,207,840	2,288,757	1,165,049
Expenses:										
Salaries	67,657.08	-	-	-	-	2,010.00	69,667.08	952,500	932,000	67,657
Payroll Taxes	6,860.67	-	-	-	-	-	6,860.67	86,476	67,360	6,861
Medical Benefits	3,867.74	-	-	-	-	-	3,867.74	62,400	51,120	3,868
Employer Retirement Plan	1,046.50	-	-	-	-	-	1,046.50	19,900	19,000	1,047
Employee Salary Deferral	2,192.00	-	-	-	-	-	2,192.00	27,000	26,500	2,192
Technology	1,894.49	-	-	-	-	-	1,894.49	15,000	15,000	1,894
Database Research/Maintenance	-	-	-	-	-	-	-	60,000	60,000	-
Equipment	472.44	-	-	-	-	-	472.44	5,000	5,000	472.44
Advertising	-	-	-	-	-	-	-	1,000	1,000	-
Graphic Art	-	-	-	-	-	-	-	9,000	9,000	-
Auto-Parking/Transportation/Car	-	-	-	-	-	-	-	5,000	5,000	-
Flowers-Gifts	-	-	-	-	-	-	-	1,750	1,750	-
Contributions	-	-	-	-	-	-	-	-	-	-
Postage	954.65	-	-	-	-	-	954.65	6,500	6,500	955
Refund	-	-	-	-	-	-	-	-	-	-
Membership Fee/Registration Fee	491.26	-	-	-	-	-	491.26	8,000	8,000	491
Meals/Meetings	884.69	-	88.56	-	88.91	-	1,062.16	10,000	11,000	885
Special Events-Workshops-Gen	-	-	-	-	-	-	-	-	-	-
Seminars & Training/Prof. Devel	-	-	-	-	-	-	-	8,000	8,000	-
Fundraising Expenses	-	-	-	-	-	-	-	10,000	5,000	-
Tuition	-	-	-	-	-	-	-	-	-	-
Good & Welfare	-	-	-	-	-	-	-	12,500	7,500	-
Director-General Expense	-	-	-	-	-	-	-	-	-	-
Grant-In-Aid/Stipends/Emergency Loans	-	-	-	-	-	-	-	50,000	75,000	1,000
Legal Services	5,251.00	-	-	-	-	-	5,251.00	3,000	30,000	5,251
Indirect Costs	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	36,500	35,000	-
Association Fees & Subscriptions	9.99	-	-	-	-	-	9.99	4,000	4,000	10
Bank Fees	300.83	-	-	-	-	-	300.83	9,000	9,000	301
Investment Fees	166.54	-	35,889.89	-	-	-	36,056.43	121,000	135,800	36,056
Investment Fees - Alpert Gift	-	-	21,531.69	-	-	-	21,531.69	85,500	86,000	21,532
Investment Fees - STEM	-	-	4,127.23	-	-	-	4,127.23	13,000	15,000	4,127
Investment Fees - NBJ	-	-	774.83	-	-	-	774.83	3,000	3,200	775
Investment Fees - Operating	1,289.10	-	-	-	-	-	1,289.10	2,500	5,000	1,289
Administration Expense	-	-	-	-	-	-	-	-	-	-
Admin Fee Scholarships-Investm	2,002.05	-	431,168.95	-	-	-	433,171.00	-	-	-
Admin Fee Alpert Gift-Investment	-	-	258,810.00	-	-	-	258,810.00	-	-	-
Admin Fee Alpert Gift-STEM	-	-	49,561.00	-	-	-	49,561.00	-	-	-
Admin Fee NBJ-Investment	-	-	8,944.00	-	-	-	8,944.00	-	-	-
Admin Fee Operating-Investmen	15,471.00	-	-	-	-	-	15,471.00	-	-	-
Office Supplies/General Office	935.92	-	-	-	21.89	-	957.81	14,000	15,000	936
Expenses - Gift in Kind	-	-	-	-	-	-	-	17,000	17,000	-
LACC Swap Meet College Oppor	-	-	-	-	-	-	-	48,000	48,000	-
Program Supplies	-	-	-	-	-	1,279.72	1,279.72	-	-	-
Printing Expenses/Graphic Arts	892.01	-	-	-	-	-	892.01	4,500	4,500	892
Professional Services	-	-	-	-	-	-	-	45,000	45,000	-
Accounting Services	-	-	-	-	-	-	-	36,500	40,000	-
Cellular Telephone	105.21	-	-	-	-	-	105.21	2,000	2,000	105
Productions Expenses	-	-	-	-	-	-	-	-	-	-
Program Expenses	-	-	-	-	6,035.99	-	6,035.99	-	-	-
Marketing Expenses	6,000.00	-	-	-	-	-	6,000.00	45,000	40,000	6,000
Scholarship Expense	-	-	7,400.00	497.10	-	11,880.00	19,777.10	38,000	50,000	19,777
Taxes (UBIT) & Licenses	-	-	-	-	-	-	-	5,500	5,500	-
Travel Expense	-	-	-	-	4,271.00	-	4,271.00	3,500	2,000	-
Rental Assistance	-	-	-	-	1,000.00	-	1,000.00	-	-	-
Other Expenses	(6.65)	-	-	-	-	-	(6.65)	16,500	5,000	(7)
Depreciation	-	-	-	-	-	-	-	17,000	17,000	-
Total Expenses	118,738.52	-	818,296.15	497.10	11,417.79	15,169.72	964,119.28	2,040,026	1,927,730	184,366
Transfers (To) From										
Other Funds	3,242.11	-	-	-	(3,242.11)	-	-	-	-	-
Net Surplus (Deficit)	695,866.92	9,188.70	(218,225.43)	12,740.90	6,274.32	42,330.28	548,175.69			980,683
Beginning Fund Balance	2,886,611.54	25,841,618.45	23,877,876.01	601,224.91	1,126,403.53	414,888.42	54,748,622.86			
Unrealized Gain (Loss)	-	-	460,675.00	-	-	-	460,675.00	-	-	-
Unrealized Gain (Loss) - Alpert Gift	-	-	142,863.05	-	-	-	142,863.05	-	-	-
Unrealized Gain (Loss) - STEM/	15,556.75	-	55,677.58	-	-	-	71,234.33	-	-	-
Ending Fund Balance	\$ 3,598,035.21	25,850,807.15	24,318,866.21	613,965.81	1,132,677.85	457,218.70	55,971,570.93			

Herb Alpert Endowment
Windward Capital Management

First Quarter 1/1/2025 to 3/31/2025	Beginning <u>Balance</u>	<u>Transfer</u>	Interest <u>Earned</u>	Unrealized <u>Gains/(Loss)</u>	Realized <u>Gains/(Loss)</u>	Investment Fees <u>Charge</u>	Ending <u>Balance</u>
7671-5890 HA1	10,409,972.16	(156,287.00)	11,653.15	(14,417.53)	244,875.58	(13,012.47)	10,482,783.89
4700-4154 HA2	6,815,373.25	(102,523.00)	12,384.78	157,280.58	39,887.59	(8,519.22)	6,913,883.98
TOTAL	17,225,345.41	(258,810.00)	24,037.93	142,863.05	284,763.17	(21,531.69)	17,396,667.87
				<i>Loss</i>	<i>Gain</i>		

Totals For Fiscal Year 2025

<u>Transfer</u>	<u>Total Interest</u>	<u>Total Unrealized Gain/(Loss)</u>	<u>Total Realized Gain/(Loss)</u>	<u>Total Fees</u>	<u>Total Change in Account Value</u>
(258,810.00)	24,037.93	142,863.05	284,763.17	(21,531.69)	430,132.46 <i>Gain</i>

Note:

Beginning Balance \$10,001,348.18 at the State Street for Herb Alpert Endowment
 \$10,205.63 wired from City National Ladder account on 1/24/2017
 (\$210,568) Annual Admin Fee 2023 (1,5% fee calculated as of market value on 1/3/2023);disbursed on 1/17/2023
 (\$100,000) Wired from Windward to CN Checking Acct to cover applied teachers expenses Spring 2023; wired fund disbursed on 4/28/2023
 Withdraw (\$35,938) from Windward to CNB Checking Acct to cover Scholarship, Tuitions & other for Spring 2023; the funds disbursed on 8/9/23
 (\$100,000) Wired from Windward to CN Checking Acct to cover applied teachers expenses Fall 2023; wired fund disbursed on 11/17/2023
 Withdraw (\$49,688.58) from Windward to CNB Checking Acct to cover Scholarship, Tuitions & other for Fall 2023; the funds disbursed on 12/27/23
 (\$239,684) Annual Admin Fee 2024 (1,5% fee calculated as of market value on 1/2/2024);disbursed on 1/11/2024
 Withdraw (\$286,865) from Windward to CNB Checking Acct for the Pianos purchases (Fazioli Qty.1 Kawai Qty10); the funds disbursed on 4/30/24
 Withdraw (\$27,048) from Windward to CNB Checking Acct to cover Tuitions for Winter/Spring 2024; the funds disbursed on 5/15/2024
 (\$50,000) Wired from Windward to CN Checking Acct to cover applied teachers expenses Spring 2024; wired fund disbursed on 6/14/2024
 Withdraw (\$55,324) from Windward to CNB Checking Acct to cover Scholarship & other for Spring 2024; the funds disbursed on 7/1/24
 Withdraw (\$12,000) from Windward to CNB Checking Acct to cover the music scholars Tea Georgiva and Israel Bravo 2024; the funds disbursed on 8/30/24
 Withdraw (\$21,692.18) from Windward to CNB Checking for Scholarship expenses, Program Exp & Prof. Service and Credit Tuition on 10/18/2024 (date can be changed)
 (\$50,000) Wired from Windward to CNB Checking Acct to cover applied teachers expenses Fall 2024; wired fund disbursed on 10/29/2024
 Withdraw (\$27,002) from Windward to CNB Checking Acct to cover Tuitions for Summer/Fall 2024; the funds disbursed on 11/27/2024
 Withdraw (\$34,045.33) from Windward to CNB Checking Acct to cover Fall 2024 scholaership & other; the funds disbursed on 12/23/2024
 (\$258,810) Annual Admin Fee 2025 (1,5% fee calculated as of market value on 1/2/2025);disbursed on 1/6/2025

Nick Beck Journalism Lecture Endowment

Windward Capital Management

First Quarter

1/1/2025 to 3/31//2025	Beginning		Interest	Unrealized	Realized	Investment Fees	Ending
	<u>Balance</u>	<u>Transfer</u>	<u>Earned</u>	<u>Gains/(Loss)</u>	<u>Gains/(Loss)</u>	<u>Charges</u>	<u>Balance</u>
3202-0172	595,867.28	(8,944.00)	1,052.60	14,930.20	2,571.39	(774.83)	604,702.64
TOTAL	595,867.28	(8,944.00)	1,052.60	14,930.20	2,571.39	(774.83)	604,702.64
				<i>Gain</i>	<i>Gain</i>		

Totals For Fiscal Year 2025

	Total	Total	Total	Total	Total Change
	<u>Transfer</u>	<u>Interest</u>	<u>Unrealized</u>	<u>Realized</u>	<u>in Account</u>
			<u>Gain/(Loss)</u>	<u>Gain/(Loss)</u>	<u>Value</u>
	(8,944.00)	1,052.60	14,930.20	2,571.39	17,779.36
					<i>Gain</i>

Note:

Beginning Balance \$400,000 at the State Street for Nick Beck Journalism Lecture Endowment Oct 2018

Wired \$400,000 from City National Bank to State Street/Windward NBJ Investment on 11/7/2018

(\$3,685) Wired from Windward to City National; Foundation Annual Fee Collected (1% fee calculation as of 12/31/2018) on 2/5/2019

(\$4,635) Wired from Windward to City National; Foundation Annual Fee Collected (1% fee calculation as of 12/31/2019) on 1/30/2020

Schwab Received \$358.91 from State Street; Account Closing w/State Street on 1/9/2020

(\$7,413) Annual Admin Fee Collected (1,5% fee calculation of the market value as of 1/4/2021) on 1/19/2021

Wired \$100 from CNB Checking to Windward NBJ Investment on 3/22/2021

Wired \$70 from CNB Merchant to Windward NBJ Investment on 3/22/2021

(\$9,127) Annual Admin Fee Collected (1,5% fee calculation of the market value as of 1/4/2022) disbursed on 1/7/2022

(\$8,050) Annual Admin Fee Collected (1,5% fee calculation of the market value as of 1/3/2023) disbursed on 1/17/2023

Wired \$200 from CNB Checking to Windward NBJ Investment on 3/2/2023

Wired \$200 from CNB Checking to Windward NBJ Investment on 12/15/2023

(\$8,886) Annual Admin Fee Collected (1,5% fee calculation of the market value as of 1/2/2024) disbursed on 1/11/2024

(\$42,246) to cover for speaker series expenses from 2019-2024 Spring; the fund disbursed on 7/1/2024

(\$8,944) Annual Admin Fee Collected (1,5% fee calculation of the market value as of 1/2/2025) disbursed on 1/6/2025

Operating Endowment

Windward Capital Management

First Quarter 1/1/2025 to 3/31/2025	<u>Beginning Balance</u>	<u>Transfer</u>	<u>Interest Earned</u>	<u>Unrealized Gains/(Loss)</u>	<u>Realized Gains/(Loss)</u>	<u>Investment Fees Charges</u>	<u>Ending Balance</u>
8205-1480	1,031,283.26	(15,471.00)	1,164.48	13,419.78	9,306.74	(1,289.10)	1,038,414.16
TOTAL	1,031,283.26	(15,471.00)	1,164.48	13,419.78	9,306.74	(1,289.10)	1,038,414.16
				<i>Gain</i>	<i>Gain</i>		

Totals For Fiscal Year 2025

<u>Transfer</u>	<u>Total Interest</u>	<u>Total Unrealized Gain/(Loss)</u>	<u>Total Realized Gain/(Loss)</u>	<u>Fees</u>	<u>Total Change in Account Value</u>
(15,471.00)	1,164.48	13,419.78	9,306.74	(1,289.10)	22,601.90 <i>Gain</i>

Note:

Beginning Balance \$700,000 at the State Street for Operating Endowment

Wired \$700,000 from City National Bank to State Street/Windward Operating Investment on 11/26/2018

(\$6,565) Wired from Windward to City National; Foundation Annual Fee Collected (1% fee calculation as of 12/31/2018) on 2/5/2019

Transferred of the stocks \$100,000 from Operating Investment to STEM Endowment (part of the matching for year 2019) on 8/1/2019

(\$7,528) Wired from Windward to City National; Foundation Annual Fee Collected (1% fee calculation as of 12/31/2019) on 1/30/2020

Wired - Schwab Received \$824.12 from State Street; Account Closing w/State Street on 1/29/2020

(\$83,000) Wired from Windward to City National for Payroll on 11/30/2020

(\$55,000) Wire Transferred from Windward to City National for Payroll on 1/7/2021

(\$12,814) Annual Admin Fee 2021 (1,5% fee calculated as of market value on 1/4/2021) charged on 1/19/21

Wired \$183,902.06 (Culey Child's Trust) from City National Bank to Schwab/Windward Operating Investment on 12/2/2021

(\$17,396) Annual Admin Fee 2022 (1,5% fee calculated as of market value on 1/4/2022) disbursed on 1/7/2022

Wired \$50,000 (Donald Lipschutz Trust) from City National Bank to Schwab/Windward Operating Investment on 9/9/2022

(\$14,127) Annual Admin Fee 2023 (1,5% fee calculated as of market value on 1/3/2023) disbursed on 1/17/2023

Transferred the \$207,108.88 Culey Trust to the Windward Main account for the Roy T. Culey Scholarship on 9/20/2023

(\$13,666) Annual Admin Fee 2024 (1,5% fee calculated as of market value on 1/2/2024) disbursed on 1/11/2024

(\$15,471) Annual Admin Fee 2025 (1,5% fee calculated as of market value on 1/2/2025) disbursed on 1/6/2025

STEM Endowment

Windward Capital Management

**First Quarter
1/1/2025 to 3/31/2025**

	<u>Beginning Balance</u>	<u>Transfer</u>	<u>Interest Earned</u>	<u>Unrealized Gains/(Loss)</u>	<u>Realized Gains/(Loss)</u>	<u>Investment Fees Charge</u>	<u>Ending Balance</u>
4958-9538	3,301,787.71	(49,561.00)	3,700.67	40,747.38	32,083.77	(4,127.23)	3,324,631.30
TOTAL	3,301,787.71	(49,561.00)	3,700.67	40,747.38	32,083.77	(4,127.23)	3,324,631.30
				<i>Gain</i>	<i>Gain</i>		

Totals For Fiscal Year 2025

<u>Transfer</u>	<u>Total Interest</u>	<u>Total Unrealized Gain/(Loss)</u>	<u>Total Realized Gain/(Loss)</u>	<u>Total Fees</u>	<u>Total Change in Account Value</u>
(49,561.00)	3,700.67	40,747.38	32,083.77	(4,127.23)	72,404.59
					<i>Gain</i>

Note:

Beginning Balance \$550,238 at the State Street for STEM Endowment

Transfer \$550,238 from Acct 7600271 #1 to Acct 7604271 STEM (to keep STEM account separately) on 10/11/2018

Wired \$354,454 from CNB Checking to State Street for STEM account (Title III STEM Pathway Endowment)

Wired \$100 from CNB Merchant Acct. to State Street on 11/15/2018

(\$8,299) Wired from Windward to City National; Foundation Annual Fee Collected (1% fee calculation as of 12/31/2018) on 2/5/2019

Wired \$300,100 from CNB Checking to State Street for STEM account (Title III STEM Pathway Endowment) on 7/31/19

Transferred of the stocks \$100,000 from Operating Investment to STEM Endowment (part of the matching for year 2019) on 8/1/2019; \$25 donation

(\$15,281) Wired from Windward to City National; Foundation Annual Fee Collected (1% fee calculation as of 12/31/2019) on 1/30/2020

Schwab Received \$1,059 from State Street; Account Closing w/State Street on 1/9/2020

(\$28,575) Annual Admin Fee Year 2021 (1,5% fee calculated as of market value on 1/4/2021)

Wired \$800,000 [400K from LACC/LACCD+\$400 LACCF matching funds(Abeyta Trust)] from CNB Checking to Charles Schwab for STEM account (Title III STEM Pathway Endowment) on 11/1/2021

(\$47,257) Annual Admin Fee Collected 2022 (1,5% fee calculated as of market value on 1/4/2022);disbursed on 1/7/2022

(\$36,351) Annual Admin Fee Collected 2023 (1,5% fee calculated as of market value on 1/3/2023);disbursed on 1/17/2023

(\$43,608) Annual Admin Fee Collected 2024 (1,5% fee calculated as of market value on 1/2/2024);disbursed on 1/11/2024

(\$49,561) Annual Admin Fee Collected 2025 (1,5% fee calculated as of market value on 1/2/2025);disbursed on 1/6/2025

**LOS ANGELES CITY COLLEGE FOUNDATION
WINDWARD CAPITAL MANAGEMENT
Summary by Quarter**

**First Quarter
1/1/2025 to 3/31/2025**

	<u>Beginning Balance</u>	<u>Transfer</u>	<u>Interest Earned</u>	<u>Unrealized Gains/(Loss)</u>	<u>Realized Gains/(Loss)</u>	<u>Investment Fees Charge</u>	<u>Ending Balance</u>
3713-2144	22,348,563.40	(335,447.00)	22,910.18	295,868.39	197,188.21	(27,935.70)	22,501,147.48
3915-1215	6,496,581.93	(97,724.00)	11,749.66	166,943.58	21,181.47	(8,120.73)	6,590,611.91
TOTAL	28,845,145.33	(433,171.00)	34,659.84	462,811.97	218,369.68	(36,056.43)	29,091,759.39
				<i>Gain</i>	<i>Gain</i>		

Totals For Fiscal Year 2025

	<u>Total</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>	<u>Total Change in Account Value</u>
	<u>Transfer</u>	<u>Interest</u>	<u>Unrealized Gain/(Loss)</u>	<u>Realized Gain/(Loss)</u>	<u>Fees</u>
	(433,171.00)	34,659.84	462,811.97	218,369.68	(36,056.43)
					679,785.06

Note:

(\$383,795) Annual Admin Fee Year 2024 (1,5% fee calculated as of market value on 1/2/2024); disbursed on 1/11/2024

Wired \$100,115.57 from CNB Checking Acct to Windward for Various Scholarships Donations on 2/27/2024

Wired \$100,000 transfer from CNB Operating for the Ronald Levant Speaker Series Endowment on 4/3/2024

Withdraw (\$154,152.50.99) from Windward to CNB Checking Acct to cover Scholarship Spring 2024 and others; the funds disbursed on 7/1/24

Wired \$37,540.49 from CNB Checking Acct to Windward for Various Scholarships Donations on 9/9/2024

Wired \$1,540 from CNB Merchant Acct to Windward for Various Scholarships Donations on 9/9/2024

(\$11,000) Wired from Windward to CNB Checking Acct for Guardian Scholars Program Fall 2024; wired fund disbursed on 11/7/2024

(\$18,386) Wired from Windward to CNB Checking Acct for Cinema Dept- HFPA Prog Fall 2024; wired fund disbursed on 11/7/2024

Wired \$50,000 transfer from CNB Operating for the LACC Nursing Endowment on 12/23/2024

Withdraw (\$40,830.46) from Windward to CNB Checking Acct to cover Scholarship Spring 2024 and others; the funds disbursed on 12/30/24

(\$433,171) Annual Admin Fee Year 2025 (1,5% fee calculated as of market value on 1/2/2025); disbursed on 1/6/2025

LACC Foundation Board of Directors 2025 Meeting Schedule

Date	Time	Location
Tuesday, January 28, 2025	12:00 pm – 1:30 pm	Foundation Conference Room
Tuesday, April 29, 2025	12:00 pm – 1:30 pm	Foundation Conference Room
Tuesday, July 29, 2025	12:00 pm – 1:30 pm	Foundation Conference Room
Tuesday, October 28, 2025	12:00 pm – 1:30 pm	Foundation Conference Room
Annual Meeting Thursday, December 11, 2025	12:00 pm- 2:30 pm	TBD

LACC Foundation Executive Committee 2025 Meeting Schedule

Date	Time	Location
Tuesday, January 21, 2025	10:00 am – 11:30 am	Foundation Conference Room
Tuesday, February 25, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, March 25, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, April 22, 2025	10:00 am – 11:30 am	Foundation Conference Room
Tuesday, May 27, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, June 24, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, July 22, 2025	10:00 am – 11:30 am	Foundation Conference Room
Tuesday, August 26, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, September 30, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, October 21, 2025	10:00 am – 11:30 am	Foundation Conference Room
Tuesday, November 18, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, December 16, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, January 20, 2026	10:00 am – 11:30 am	Foundation Conference Room

LACC Foundation Finance/Investment Committee 2025 Meeting Schedule

Date	Time	Location
Tuesday, January 21, 2025	11:30 am – 1:00 pm	Foundation Conference Room
Tuesday, April 22, 2025	11:30 am – 1:00 pm	Foundation Conference Room
Tuesday, July 22, 2025	11:30 am – 1:00 pm	Foundation Conference Room
Tuesday, October 21, 2025	11:30 am – 1:00 pm	Foundation Conference Room
Tuesday, January 20, 2026	11:30 am – 1:00 pm	Foundation Conference Room

LACC and LACC Foundation Important Event Dates 2025 Events

Event Name	Date	Time	Location
Deans' Honors Tea	TBD		
LACCF Scholarship Reception & Ceremony	May 20, 2025	2:00 PM	Student Union Multipurpose Room
2025 LACC Commencement/Graduation	TBD		
LACCF Holiday Luncheon	December 11, 2025	12:00 PM	TBD