

LOCATION: LACC Foundation
Student Union Building, 3rd Floor
855 N Vermont Ave
Los Angeles, CA 90029

CONFERENCE CALL INFORMATION

Dial: 1 (669) 900-6833

Meeting ID: 848 0483 2319 **Passcode:** 926100

TIME: 10:00 A.M.

AGENDA

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| I. CALL TO ORDER
10:00 A.M. to 10:05 A.M.
1) Meeting Minutes of March 25, 2025 | R. SCHWARTZ |
| II. EXECUTIVE DIRECTOR'S REPORT
10:05 A.M. to 10:45 A.M. (40 minutes)
1) Swap Meet Update
2) 2024 Audit Update
3) Major Donors
4) Annual and Planned Giving Program
5) Foundation Engagement
6) Basic Needs Program | L. NASHUA

E. HERNANDEZ
T. BURLEY
D. LYNNE |
| III. COLLEGE ADMINISTRATION REPORT
10:45 A.M. to 11:00 A.M. (15 minutes) | A. GEBRU |
| IV. TREASURER'S REPORT
11:05 A.M. to 11:15 A.M. (10 minutes)
1) Review and Approval of March 2025 Financials (including bank & credit card statements) | B. WINTERS/D. CHAN |
| V. BOARD CHAIR'S REPORT
11:15 A.M. to 11:20 A.M. (5 minutes) | R. SCHWARTZ |
| VI. PUBLIC COMMENTS
11:20 A.M. to 11:25 A.M. (5 minutes) | |
| VII. ADJOURNMENT AND NEXT MEETING
Next meeting will be on May 27, 2025, at 11:00 A.M. | |

LOCATION: LACC Foundation Conference Room
Student Union Building
855 N Vermont Ave
Los Angeles, CA 90029

CONFERENCE CALL INFORMATION

Dial: 1 (669) 900-6833

Meeting ID: 820 2041 4679

Passcode: 154737

TIME: 11:00 A.M.

MINUTES

Attendance:

Members Present & Conference Call: Robert Schwartz (Chairman); Marvin Hoffman (Immediate Past Chairman); Edward Dilkes (Vice Chairman); Bob Winters (Treasurer); Danny Chan (Assistant Treasurer); Jeff Zarrinnam (Member-at-Large); Julie Stromberg (Secretary); Olga Diaz (VP, Student Services); Carmen Dones (Interim VP, Academic Affairs); Amanuel Gebru (LACC President); Joe Dominguez (VP, Admin Services) and Lisa C. Nashua, Ph.D. (Executive Director)

Members Absent: Anna Le (President, Academic Senate)

Guests: Tom Burley; Eddie Hernandez; Daren Lynne; Sterling Franklin; Helen Khachatryan and Silvia Martinez

I. CALL TO ORDER

R. SCHWARTZ

- a. The meeting was called to order at 11:07 A.M.
- b. Motion to accept minutes from February 25, 2025 and March 4, 2025
 - i. Marvin Hoffman motioned to accept and approve the minutes of February 25, 2025, and March 4, 2025.
 - ii. Jeff Zarrinnam seconded.
 - iii. **Motion Passed MSP**

II. EXECUTIVE DIRECTOR'S REPORT

L. NASHUA

- a. Lisa Nashua's report was sent to the Committee with the rest of the meeting materials.
 - i. SWAP MEET - UPDATE
 1. Lisa reported that two weeks ago the Executive Committee met to temporarily reduce the swap meet apportionment to 25%. They are working out the details on location and/or solutions for the swap meet.
 2. Lisa met with the faculty Senate. They had fewer questions than expected, but safety concerns remained. They are working to ensure everyone is involved and keep Dr. Gebru and Joe informed.
 3. Overall, the swap meet was down by \$21,897.00 than last year.
 - a) The Swap Meet commission for February 2025 was \$27,370.00 for both Saturday and Sunday.
 - b) The year-to-date total is \$42,223.00.
 - ii. MAJOR DONORS
 1. Lisa went over some of the highlights of her major donors' report.
 - a) Lisa reported that Tom Burley and she are working to find the best fit for a proposal to Chick-fil-A. Mr. Cillpam has agreed to nominate the LACC Foundation. The estimated amount of the proposal is between \$125,000 to \$150,000. The process of nomination is due in May. However, they want to make sure they have all the necessary information needed for the proposal before the due date.
 - b) She also reported that Tom is working with David Ambroz about Guardian Scholars prospects.
 - c) Eddie and Lisa are working on testimonials for the Estate Planning Program, including one with Peter Albers, who is in his late 40s and has mentioned that LACC is already part of his estate plan.

- d) Lisa mentioned that they have already put in a request to facilities to pick up a refrigerator and hood to facilitate the final gift-in-kind from Ryan Cornateanu. Estimated \$10,000 for chemical hood and refrigerator.
 - e) All art pieces donated by Steve Markoff were sold. The total proceeds for the sale after all the fees was \$4,862.
 - f) Supervisor Hilda Solis' emergency distribution with LACC student life on Wednesday, February 26th was very successful. Any left-over non-perishables were sent to the Student Life office. The Supervisor came in person as well as her team and Michael Flood, CEO of the LA Food Bank. The two addressed the crowd as well as Dr. Olga Diaz.
 - g) The Academic Senate has created an account with the Foundation with a starting amount of \$11,000
 - h) Lisa reported that the spring scholarship application is already closed with almost 400 applications received. She asked the Committee to please volunteer to read some scholarship applications.
- iii. ANNUAL AND PLANNED GIVING PROGRAM E. HERNANDEZ
1. The Planned Giving Program is continuing and Eddie connected with all 18 attendees from the last seminar to ensure they received one-on-one consultations with their advisors. Most had their consultations already.
 - a) Lee Broda, an alumna, had her consultation yesterday. She expressed excitement about LACC being in her estate plan.
 - b) After consultations, the divisors will discuss who will leave LACC in their estate plan to implement a strategy.
 - c) The last 13 individuals who requested the Estate Planned Giving guide have also been contacted to build relationships.
 - d) Eddie also mentioned that conversations are ongoing about Legacy Society and that more information is to be provided in the coming months.
 2. Give Every Month
 - a) The Give Every Month (GEM) campaign is a year-round initiative. Eddie went on to mention that they're encouraging staff and faculty to join GEM. The English department is currently winning the challenge, and they will be given a special activity.
 - 1) Communication is still being distributed campus-wide, encouraging members to sign up. Eddie said that the campaign was new and is slowly growing, but it is expected to continue growing.
 3. Nick Beck Investigative Journalist Lecture Spring Campaign
 - a) Eddie reported that due to scheduling conflicts, James Brabazon was unable to be the guest speaker for the Nick Beck event. Instead, Jacob Soboroff, an acclaimed political correspondent and New York Times bestselling author, has been chosen to be the guest speaker.
 - 1) The event will take place on May 1st at 5:00 PM at the Camino Theater. Soboroff will screen a film and documentary based on his book, Separated: Inside an American Tragedy. He has won multiple awards and has been nominated for news and documentary awards, including the Documentary Emmy.
 - 2) Eddie mentioned that the event is expected to be a significant event, and a flyer will be shared with everyone to promote it. He asked Dr. Gabru if he will be available to give opening remarks.
 - 3) RSVPs are required, and the event site is already up, and reservations are being accepted. More email communication will be sent to the campus community to encourage participation.
 4. Stewardship
 - a) Eddie mentioned that Ted Sobel visited the campus and connected him with the athletic director, Robert McKinley. They are looking to partner with Ted Sobel and see if they're a good fit.
 - 1) Eddie thanked Dr. Diaz and Anna Lee for meeting with Mr. Sobel and taking the time to speak with them. He mentioned that they took a photo underneath his banner, which was great for social media.
 - b) He also reported that Diane Watson, an alumna, Senate and Congresswoman with over 20 years of experience, visited our campus last week.
 - 1) She has been involved in politics for many years and is highly connected to the political world. Our mayor, Karen Bass, worked under her and suggested that we write her a letter directly to ask for LACC's desired actions.

- 2) Eddie mentioned that Diane Watson is 91 years old, but she demands your attention and is a strong advocate. He also thanked Joe Dominguez for taking the time to meet her.
- 3) He said that they're excited to get her more involved and share their findings with the Board as the relationship continues to build.
- c) Eddie also connected with David Seghi and Carol to discuss and build the Dr. Levant Internship Program Proposal. He also connected with Richard Pink, and he confirmed that he'll give a discount to cater for one of our events. He also stated that he's willing to work with us at a minimum as well. He's following up with Judy Chaikin to set a meeting and discuss Planned Giving and maybe a new endowment.

iv. FOUNDATION ENGAGEMENT

T. BURLEY

- 1. Tom Burley went over some of the highlights of his report.
 - a) He submitted four grant applications for funding. For Guardian scholars, the US Bank Foundation, the Thomas & Dorothy Leavy Foundation, and YES-ILP. The US Bank Foundation closely aligned with educational goals and underserved communities. The Thomas & Dorothy Leavy Foundation application had to be printed out and sent by mail. The Foundation for California Community Colleges YES-ILP has cut back its annual funding from \$22,500 to \$22,000 but extended the grant period over three years. Providing funding over the next three years. The Bank of America Foundation for Basic Needs grant supports Cubby's Closet in the amount of \$25,000.
 - b) Tom also talked about the current grants on deck. For Weingart grant, they are still working with college leadership on the proposal. Dr. Diaz has a separate proposal that will be streamlined and put into the ECMC Foundation. Looking to reap the relationship with the Joseph Brown Foundation, which funded the us in the late 2000s. The Golden Globe Foundation has maintained their funding level at \$32,500 as last year, which is half of what they've been doing in the previous years. They will be putting in a \$10 million proposal into Laura Friedman's office, which is dependent on congressional approval. Adam Schiff has opened his process at the senator level. Union Pacific is another proposal for Guardian Scholars in the amount of \$30,000, and Chick-fil-A requires a nomination from Jeremiah Cillpam, the owner of one of the restaurants. The funding is about \$125,000.
 - c) Tom went on to report on the pending Grants and Gifts as well as completing all the pending grants reports for this month.

v. BASIC NEEDS PROGRAM

D. LYNNE

- 1. Daren's report was provided to the Committee along with the other meeting materials.
 - a) Submissions
 - 1) Daren submitted the Substance Abuse and Mental Health Services Administration (SAMHSA) Grant application. She was asked to update her employment profile and shorten the narrative. She was also asked to link her eRA Commons site to verify that we're a Foundation and that she's an employee. This funding was for the Enhanced Care Case manager, Licensed Clinical Social Workers, and a substance use disorder counselor. The NIH grant for the Student Health Center contract is still pending, but the actual health services are still available.
 - 2) She is working on final reporting for the Emergency Food and Shelter program, which is administered by United Way, which involved nearly \$1,000,000 in transactions. She has submitted the final reports, which are due to United Way on March 28 and once they're reviewed by United Way then they'll go to FEMA in mid-April. She's now compiling supporting documentation for submission for the office support. The final report on office support is due in May.
 - 3) The remaining funds were intended to distribute 500 \$100 grocery gift cards to the City Cares network for spring. She will put in the request this afternoon, and Juan will pick up the 500 grocery gift cards. They have a few gift cards that have no balances, and they will be returned to Lisa as part of spring support.
 - b) The Pop-Up Pantry

- 1) For Food for Thought, Daren submitted a \$37,500 grant request at Costco to support final meals through CubStore for spring 2025, utilizing documentation, cover letter, and relationship with a store buyer.
 - 2) The Pop-Up Pantry is supported by ECMC and Kaiser grant funds, with CubStore adding Costco as a vendor, reducing the need for weekly payments by credit card, and reducing the pressure on the volunteers.
 - 3) Silvia and Daren worked on the Food Forward annual donation report, revealing that adjustments are made during loading, causing confusion. Food Forward has agreed to send quarterly reports on donated goods received and reconcile, avoiding us the need for 12 months of reconciliation after books have closed.
2. Daren mentioned that the California Community College Chancellor's Office asked her to participate as a panelist in the AB 2033 Legislative EVT Webinar on April 3rd.

III. COLLEGE ADMINISTRATIVE REPORT

A. GEBRU

- a. Dr. Gebru gave a brief update on the campus.
 - i. Dr. Gebru reported that yesterday was ASG Club Rush Day and today is Senior Day. They have hundreds of students as part of their efforts to help get high school students to enroll early this spring and try to give them all the information they need.
 - ii. The College also had their Women's Tea event yesterday as a celebration of Women's History Month. Dr. Gebru thanked Dr. Olga Diaz, Angela Miller and Rose Atarodi for their leadership and helping to put on a phenomenal event. Recognizing 9 individual women from 9 colleges in our districts and Carolina Yernazian was our LACC honoree who works in the Dream Resource Center. It was a great event, celebrating Women's History Month.
 - iii. Two weeks ago, Dr. Gebru had a chance to travel with the delegation from the State Chancellor's office with Sonya Christian staff, our Chancellor, her Vice Chancellors and a couple of other college presidents. They are trying to work in partnerships with some universities in Ghana to create a virtual college where students from abroad can take classes with us online in areas that will work for them and that they'll be able to use. This is not just for LA City College this is for about 116 other Community Colleges that will be able to offer opportunities for other countries.
 - iv. Joe Dominguez gave an update on the current construction.

IV. TREASURE REPORT

B. WINTERS/D. CHAN

- a. February 2025 Financials and Credit Card Statements
 - i. Robert Schwartz moved to approve the February 2025 financials and credit card statements as submitted.
 1. Marvin Hoffman seconded the motion.
 2. **Motion Passed MSP.**
- b. Danny Chan mentioned that the economy may be starting to slow down, with tariffs and short-term interest rate hikes potentially pulling back. He suggested that interest rate cuts in 2025 may be delayed, potentially affecting books, banks, and treasury. On February 28th, the balance sheet showed a slight downturn at about \$49.148 million, with some short coverage returning to \$49.1 million, which is still lower.
 1. The Swap Meet has concluded, causing a projected decrease in incomes of \$200,000. This decrease is contingent on the receipt of a \$1,000,000 Federal grant, which could potentially lead to a deficit if not successful. However, overall, the Foundation is operating on track, with expected income and expenses.
 2. Danny reported that Gerard Tamparong is developing an RFP template, which will allow bidding to easily measure companies. Gerard also expects the tablet to be completed and current in terms of timeline. The next investment meeting is scheduled for April 22nd. Ed Dilkes asked about the allocation migration from 100% in equities as there are bonds available. Danny responded that the process is slow due to market pullbacks.

V. BOARD CHAIR'S REPORT

R. SCHWARTZ

- a. Robert informed the Committee about Theo Kingma's passing and that he had already notified the Board. Theo was added to the Board four years ago. He was a crucial person for us to be one of the first recipients to receive a seven-figure gift from the Hollywood Foreign Press Association, now the Golden Globe Foundation.
- b. He also commented on the Guardian Scholars program and he's not happy about how the program is doing. The Guardian Scholars program, which was once the leading program in the state for community colleges, has undergone significant changes over the past four years. The program is now in approximately the 50th community colleges in the state, but it is important for the administration to coordinate with the group to determine its future direction. Dr. Olga Diaz acknowledged that there are some areas that need improvement, such as practices and staffing models. However, they can't promise to return to their glory days. She said that they can work together to determine the goal of the program.
 1. She also mentioned that the College has other funding sources that offer opportunities to support students in ways that the original program didn't have on campus. This may be due to the market or funding having gone. She is happy to reintroduce its current plans to its group, so they can understand the changes and they can find alignments. A meeting with the staff working in the program now would be a good opportunity to discuss the future, successes, and potential impacts of COVID-19. This would allow the Foundation group to better understand its current situation and work towards a more successful future for the Guardian Scholars program.
- c. Robert had issues getting into the parking lot and requested Joe to assist in obtaining Cub cards and ensuring board members have access to the parking lot, without having to walk into the location where students take their pictures. Joe mentioned that some of the Board members already went to get their picture taken and have access to the parking lot.

VI. PUBLIC COMMENTS

- a. Sterling Franklin also requested a Cub card and access to the parking lot since he has a better attendance record than most members of the Boards.
- b. He asked to be appointed as a member of the Working Group on the Guardians Scholars program because he has two endowment funds there, including the Robert Schwartz and Alan Daniels Endowment Fund.
- c. Sterling mentioned that he met with Rhonda Guess, the faculty advisor, and the only faculty member of the Journalism program. He asked her to put together a wish list and she did. He donated some funds for the program as well as some scholarship funds.

VII. ADJOURNMENT AND NEXT MEETING

- a. The meeting was adjourned at 12:15 PM
- b. Next meeting will be on Tuesday, April 22, 2025 , at 10:00 AM

NOTE: MSP=Moved Second Passed

Approved by Julie Stromberg, Secretary

Los Angeles City College Foundation

Swap Meet - Odd Market

Year 2024- 2025

Month	Year 2024	Year 2025	Plus/Minus
January	\$33,421.00	\$14,853.00	(\$18,568.00)
February	\$30,699.00	\$27,370.00	(\$21,897.00)
March	\$34,557.82	\$24,679.50	(\$31,775.32)
April	\$28,673.76		
May	\$35,422.00		
June	\$43,497.00		
July	\$33,399.52		
August	\$36,033.10		
September	\$35,193.00		
October	\$34,176.00		
November	\$30,384.00		
December	\$34,331.00		
Total	\$409,787.20	\$66,902.50	(\$31,775.32)

Saturday & Sunday Year 2025			
Month	Saturday	Sunday	Totals
January	8,284.44	6,568.38	\$14,853
February	12,570.14	14,800.50	\$27,371
March	10,355.50	14,324.00	\$24,679.50
April			
May			
June			
July			
August			
September			
October			
November			
December			
Total	\$31,210.08	\$35,692.88	\$66,903

PERCENT TO GOAL

2025 Goal	\$200,000	\$300,000	\$500,000
% of Goal	15.61%	11.90%	13.38%

NOTE: The Odd Market started on Aug 7, 2021; Income \$18,150 for August

NOTE: 34% Saturday & 39% Sunday started in August 2022

NOTE: 25% Saturday & Sunday started in March 2025; LACCF Board approved until the swap meet moves to the new location and continuing it for three (3) months after

Major Donors

First Name	Last Name	Notes
[REDACTED]	[REDACTED]	[REDACTED] attended the reception and would be open to engagement. Want to feature in planned giving material. Reach out to discuss providing testimonial in a video
[REDACTED]	[REDACTED]	[REDACTED] made her annual \$2,000 gift - we will put in the general fund as she has allowed us to use it for the area of greatest need. Art received a \$10K donation they have yet to tap into.
[REDACTED]	[REDACTED]	Robert reached out to [REDACTED] to join the Working Group. [REDACTED] reached out via email to welcome him. [REDACTED] says he wished to help, but he is putting everyone through the paces with a review of past work, beyond current staffing. He is not helpful or supportive of the GS program. Claims that [REDACTED] is not ready to support the LACC GS program.
[REDACTED]	[REDACTED]	Lee met with our financial planner and mentioned that she is planning to include LACCF in her estate plan/trust. Reached out to [REDACTED] to set up a check-in meeting. Her international student scholarship is being awarded this fall and I will give her a full report. Inviting to attend the scholarship ceremony.
[REDACTED]	[REDACTED]	Contact regarding programming to get music students excited about Occidental College. Tours, program attendance any longer-term event or workshop and promotional video. Aim for \$40,000 year in support.
[REDACTED]	[REDACTED]	[REDACTED] will send in a recommendation to nominate LACCF for the National [REDACTED] award. Grant to be completed by early May.
[REDACTED]	[REDACTED]	Request put in for pick-up of refrigerator and hood to facilitate final GIK. Estimated \$10K for chemical hood and fridge. Will hire a moving company to collect items.
[REDACTED]	[REDACTED]	Received second payment - \$5,859 balance of their \$10,000 commitment to the Scholarship endowment.
[REDACTED]	[REDACTED]	[REDACTED] requested no more work be done on the honorary degree. Invited [REDACTED] to consider visiting with LACC ASG students. [REDACTED] was on campus and the students were thrilled to have her stop by. I invited [REDACTED] to attend the Nick Beck Lecture.
[REDACTED]	[REDACTED]	Finally spoke with the donor. He is doing much better - he is at spring training in AZ. We will set up a time to meet in April. Spring training does not end until March. Keep missing him. Left another message.
[REDACTED]	[REDACTED]	Checking in with donors, she is interested in adding to their endowment. Potential \$10,000.
[REDACTED]	[REDACTED]	Professor [REDACTED] mother-in-law has been in the hospital for several months, he does not believe they will be able to create the new scholarship this year. Will need to ensure his award is granted.
[REDACTED]	[REDACTED]	Started a new endowment to honor the retired chair of the Math Department. The endowment will benefit LACC STEM majors with the award being facilitated by the Foundation.

[REDACTED]	[REDACTED]	Circled back with [REDACTED]. He had said at year end his schedule was very busy with out-of-town conferences. Reminder if I can assist in completing his \$40,000 donation to honor his father [REDACTED] who taught math at LACC. He confirmed his commitment to this fund. He is finalizing the endowment application form.
[REDACTED]	[REDACTED]	No response from [REDACTED] regarding presidential reception. Followed up after award of scholarship [REDACTED] phone #'s do not work. Letter communication. Eddie went to find [REDACTED] home - it was sold, Silvia located an assisted living location but does not seem to be there.
[REDACTED]	[REDACTED]	Provided a list of LACC alumni working/significant artists per donors request. Sent photos of the status of quad construction. Will work with Joe Dominguez to call a meeting of the art committee to garner suggestions for the last piece. [REDACTED] is very happy with the current construction. The entire quad is under construction.
[REDACTED]	[REDACTED]	All art pieces sold. December 3rd sale totaled \$5,140 with second sale in January for unframed pieces totaled \$1,632 for a grand total of \$6,772 in proceeds received for sale the by Clark Fine Art.
[REDACTED]	[REDACTED]	Discussion and development of Psychology Internship Program to present to donor. Two concepts - the first focuses on the new Social Work ADT (transfer) which is something that will resonate with the donor. Send includes Social work and Addiction studies (we don't think this is the ideal fit). Proposal aims for \$1.5 million commitment to fund \$50,000 fieldwork/internship program w/ stipends. Currently, students must ID their own internship opportunity, not expect to get paid and the program sees 10-15% enrollment drop in the capstone fieldwork class.
[REDACTED]	[REDACTED]	Invited [REDACTED] and her husband to the upcoming Scholarship luncheon and program.
[REDACTED]	[REDACTED]	[REDACTED] sent in his \$1,500 for the [REDACTED] Memorial Scholarship. Unfortunately, his intention to donate his artwork may not result in much \$\$ due to no sales history. Invited to the Scholarship Awards Ceremony
[REDACTED]	[REDACTED]	Invited to the upcoming Nick Beck Lecture and Scholarship ceremony. She is planning to attend with her husband. At the last lecture [REDACTED] attended, she emphasized that the lecture series is to engage LACC students with prominent investigative journalists. It's fine to include the public/community, but [REDACTED] wants the room filled with LACC students. She is unable to attend the scholarship ceremony.
[REDACTED]	[REDACTED]	Sent letter for scholarship recipient. Spoke with [REDACTED] at length. LACCF is in his will/trust. Will need to learn more about the Chemistry Endowment and use by the department. [REDACTED] would like more than one \$2,000 transfer scholarship to be awarded if possible. Will meeting in Late April or early May to discuss further. Will meet with Glen to discuss endowment as the department has not utilized the funds. [REDACTED] would like a personal visit with him in NorCal.
[REDACTED]	[REDACTED]	Reached out to donor. Waiting for GS to provide updated report to finalize information to donor to solicit another \$25,000 donation.
[REDACTED]	[REDACTED]	Updated endowment. She wants a \$1,000 award annually - open to all STEM not just Math students. Working to learn if she has made plans for LACC in her estate. Inviting to the Scholarship ceremony.
[REDACTED]	[REDACTED]	Spoke [REDACTED] briefly. Setting up a lunch date to begin cultivating a gift for an endowment in honor of her late husband. Inviting to the scholarship ceremony.

██████	██████	Internship MOU fully executed; Art department is working on promoting the internship with LACE. Will produce a report for ██████ w/ notes from student intern(s).
██████████	██████	President Gebru and I met with donors in their home. We will meet again in May. They will host an event. Looking to put together a President's advisory council, starting with a think-tank type of event. Followed up after ██████ had surgery. She is doing well. Dr. Gebru is preparing an itinerary for their upcoming trip which includes Ghana in April. Need to confirm the follow-up meeting date prior to their trip.
██████	██████	Received activity report to send to donor the first week in January. Will share and ask for \$25,000 contribution to continue supporting LACC DC. Program counselors still have a good amount of funds.
██████	██████████	Met with ██████ (renowned research chemist whose area of expertise is lithium-ion batteries) for the first time near his home in Montecito. He credits LACC for enabling him to enroll at UCLA. He came to the US from Bolivia after his family left Europe. He had only been here for a year when he enrolled in high school and LACC helped him acclimate and prepared him for his future in higher education. Will set up a meeting with ██████ and Glen to discuss needs in the Chemistry Program. We had an initial discussion about paid internship support.
██████	██████████	Received \$10,000 in support of visual arts program, acknowledgement sent to donor via advisor. Working with ██████ to utilize the resources and provide an impact report. - checked in regarding plans, following up with Amarpal.
██████████		Spoke with ██████. With all the craziness of the current US administration, she is more committed to our LACC students. She will also send basic needs supplies, including laundry kits for Cubbies Closet.
██████████		Tentative approval of Anthony Poon. Waiting for confirmation. Reached out to the Foundation to check in and provide updates. Joe Dominguez is following up with the district to find out where things are at. Followed up with Christine to produce ██████ report to receive next \$10,000 donation for Music Awards.

Community Partnerships

██████████ Foundation – referral by ██████████. Working with ██████ to produce a community event focused on literacy and learning at Ovation Hollywood. ██████ is covering the costs. Donating \$5,000 to LACC to cover materials for event activity kits being created by Ziraili Martinez – based on the recommendation of Kelli Miller, the chair of the LACC of Child and Family Studies.

Student Fire Emergency and Completion Awards

\$55,000 available to students for fire-related emergency and/or completion this spring term. Two funders – ██████████ – partnership grant with LACCD for Trade Tech and ██████████. Able to make awards to limited number of faculty and staff adversely affected by the fires as well.

Other items

- ██████████ Cohort 1 Community Grant completed. Meeting with RadTech to discuss implementation. Will reach out to the Nursing program to determine if they are also ready to participate. Will launch in summer.
- Working with Joe Dominguez and President Gebru – updated to location of swap meet to adjacent lot near Sci-Tech and the Library. Improved logistics. Meeting w/ Faculty Senate to discuss their concerns. Follow-up with faculty senate.
- Nick Beck Lecture Series Featuring Jacob Soboroff – please plan to attend on May 15th at 5:00 p.m.
- Scholarship Ceremony – please plan to attend on May 20th at 1 p.m. (lunch at 11:30).
- LACC Commencement – please let us know if you plan to attend on June 10th at 5:00 p.m.

Major Donor Contacts

First Name	Middle Name	Last Name	Notes
[REDACTED]	[REDACTED]	[REDACTED]	<p>Went to lunch with [REDACTED]. Had a great conversation around planned giving and monthly giving. [REDACTED] stated he will include the Foundation in his estate plans. Discussed a potential new fundraising event which includes selling jewelry that his wife creates. [REDACTED] Confirmed that ten to twenty-five percent of profits made from the sale of jewelry will go back to the Foundation.</p>
[REDACTED]	[REDACTED]	[REDACTED]	<p>[REDACTED] is a faculty member in the English department and is a member of our [REDACTED]. She has expressed heavy interest in doing more for students. Started conversations around planned giving and what that entails and how she could make a lasting impact in the lives of students. She's currently exploring new ideas on how she can best support students and still stay within her giving capacity. I will continue to steward her and ensure she stays involved with the Foundation.</p>
[REDACTED]	[REDACTED]	[REDACTED]	<p>[REDACTED] She mentioned she would consider attending. [REDACTED] Our conversations focus around planned giving opportunities. [REDACTED] Continuing to build a relationship with [REDACTED]</p>
[REDACTED]	[REDACTED]	[REDACTED]	<p>Followed up with [REDACTED]. She is a great planned giving prospect. [REDACTED] mentioned [REDACTED]</p>
[REDACTED]	[REDACTED]	[REDACTED]	<p>[REDACTED] She was very thankful for the invitation and would do her best to attend. Regardless, we had a great conversation around supporting students at LACC. Will continue exploring ways for her to give at her giving capacity.</p>
[REDACTED]	[REDACTED]	[REDACTED]	<p>Reached out to [REDACTED] is non-responsiveness is having me believe his business is not currently ready to create an endowment as he originally planned. [REDACTED] If his non-responsiveness continues, I will stop following up and will focus my attention elsewhere.</p>

<p>[REDACTED]</p>		<p>[REDACTED]</p>	<p>Been in constant communication with [REDACTED]. I proposed a new opportunity for her to assist students at LACC. [REDACTED] planned giving conversations are still continuing so there is an expectation of her becoming a major donor soon. Her affinity for LACC continues and grows.</p>
<p>[REDACTED]</p>		<p>[REDACTED]</p>	<p>[REDACTED] She demonstrated interest in attending and stated she would consider. She is a great planned giving prospect as she has the capacity to submit a bequest. [REDACTED] She clearly cares. Will continue providing new and exciting opportunities for her to be involved and turn her into a major donor.</p>
<p>[REDACTED]</p>		<p>[REDACTED]</p>	<p>[REDACTED] She was completely unaware at first but as our conversations continue, she is becoming more and more interested in supporting students. She's constantly asking questions about the Foundation and inquiring about our events and activities. [REDACTED] She stated interest in our Give A Credit campaign as well. Will continue to steward and encourage her to give at a higher level.</p>
<p>[REDACTED]</p>		<p>[REDACTED]</p>	<p>[REDACTED]</p>
<p>[REDACTED]</p>		<p>[REDACTED]</p>	<p>[REDACTED] is the first time she is giving to the Foundation and clearly stated she is willing to continue her giving. Currently having conversations with her around our other opportunities at the Foundation and how she can be more involved. [REDACTED]</p>
<p>[REDACTED]</p>		<p>[REDACTED]</p>	<p>[REDACTED] stated he wants to do the tour but due to schedule conflicts he has been unable to meet. [REDACTED] when we do speak, conversations have been around planned giving.</p>
<p>[REDACTED]</p>		<p>[REDACTED]</p>	<p>[REDACTED]. I offered to meet at another location but was unable to confirm a new meeting location so the meeting was postponed. [REDACTED]</p>

			<p>[REDACTED]</p> <p>Conversations over email have consisted around increasing his yearly giving to assist additional students.</p>
--	--	--	---

Planned Giving Program & Prospects

- [REDACTED]
- [REDACTED]
- Confirmed our Legacy Society will be launched this year in the Fall.
- [REDACTED]
- [REDACTED]
- Drove [REDACTED] Currently searching for Palmer at local retirement homes.
- [REDACTED] Requested a copy of her estate plan to induct her into our legacy society.
- Planned Giving website will be update and revamped. New website will include the ability to create your own will utilizing the tools available on our website. Reviewing website before it's published and live on our site.
- Reviewed and identified twenty-five planned giving prospects that visit our planned giving website consistently to connect and set a meeting.
- Followed up with six prospects from Emeriti to personally invite them to lunch and discuss their estate planned giving.
- Connected with seven donors who are alumni and are planned giving prospects to discuss our new legacy society.
- Offered my assistance to each prospect as they navigate their estate planning and offered a time to meet so we can build a relationship and ensure they have all their questions answered.

Year-Round Campaign

Give Every Month:

- Secured a new GEM member.
- [REDACTED]
- [REDACTED]
- [REDACTED]
- Secured new student quotes to use in our GEM email communication.
- Included all monthly givers into our GEM society.
- Implementing new strategies to acquire new GEM members.
- Connected with GEM members to steward and build relationships.
- Strategizing with college leadership to ensure all faculty and staff are encouraged to enroll in our Give Every Month initiative.
- Updated our Give Every Month web page that's included in our LACCF website under the Ways to Give tab.
- Faculty and staff were encouraged via multiple email communication to give every month through a payroll deduction.
- Included an option to give every month by using a credit card on our Give Every Month web page.

Nick Beck Investigative Journalist Lecture Spring Campaign

- Update: Event will take place on Thursday, May 15, 2025.
- [REDACTED]

- Confirmed event will start at 5pm.
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- Created a press release and sent the press release to multiple local newspapers including, Silverlake, Larchmont, Los Feliz and La Opinion.
- Sandwich boards have been placed in predominant areas around campus.
- Flyers have been placed in predominant areas around campus.
- [REDACTED]
- Sent email communication announcing the event to our data base.
- Created an email communication schedule that consist of multiple email communication being sent to our data base encouraging event participation.
- Posted across all our social media platforms encouraging event participation.
- Created a social media schedule that consist of multiple social media post encouraging event participation that will be shared across our social media platforms.
- [REDACTED]
- [REDACTED]
- Sent email invitation to planned giving prospects, all of emeriti, board of directors and major donors.

Stewardship

- [REDACTED]
- [REDACTED] We had discussions around increasing her monthly giving and we began conversations around her planned giving ideas.
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED] e is a strong believer in higher education and has committed to continue giving on behalf of his wife.
- [REDACTED]
- [REDACTED] Her capacity hasn't been determined but she clearly has the capacity to be a major donor.
- [REDACTED] Will continue to follow up with Roger Wolf to establish a day and time for us to meet.

FOUNDATION ENGAGEMENT

Granted

Grant	Purpose	Amount	Timeline
[REDACTED]	Journalism	\$11,000	1 year

Submissions

Grant	Purpose	Amount	Timeline
[REDACTED]	Fellowships	\$32,500	1 year
[REDACTED]	Guardian Scholars	\$30,000	1 year
[REDACTED]	Rad Tech	\$10M	1 year
[REDACTED]	Soccer	\$26,000	2 years

Submissions On Deck

Grant	Purpose	Amount Request	Deadline
[REDACTED]	Underserved Groups	TBD	Ongoing
[REDACTED]	Guardian Scholars	\$10,000	May 1
[REDACTED]	TBD	TBD	May 30
[REDACTED]	Guardian Scholars	\$30,000	May 15
[REDACTED]	Guardian Scholars	\$5,000	May 1
[REDACTED]	Basic Needs	\$125,000	May 1
[REDACTED]	Guardian Scholars	\$25,000	Ongoing
[REDACTED]	Equity	TBD	Ongoing

Pending Grants and Gifts

Grant	Purpose	Amount	Notification
[REDACTED]	Fellowships	\$32,500	August 2025
[REDACTED]	Rad Tech	\$10M	September 2025
[REDACTED]	Guardian Scholars	\$30,000	August 2025
[REDACTED]	Soccer	\$26,000	June 2025
[REDACTED]	Basic Needs	\$25,000	June 2025
[REDACTED]	Guardian Scholars	\$22,000	July 2025
[REDACTED]	Guardian Scholars	\$20,000	June 2025
[REDACTED]	Guardian Scholars	\$25,000	June 2025
[REDACTED]	OSS	\$42,600	May 2025
[REDACTED]	RBS	\$97,500	March 2025
[REDACTED]	Allied Health Sciences Apprenticeship	\$654,480	2024
[REDACTED]	Guardian Scholars	\$50,000	April 2025
TOTAL PENDING (excluding Laura Friedman)		\$1,025,080	

Submitted Reports

Grant	Purpose	Date
[REDACTED]	BITMI	4/14/2025
[REDACTED]	Guardian Scholars	4/15/2025
[REDACTED]	Food Pantry	4/14/2025
[REDACTED]	Music	4/18/2025

ENGAGEMENT

Hosting check presentation with [REDACTED] office for the Cubby's Care grant (\$10,000) on 4/22

Working with college leadership on revamping the [REDACTED] proposal.

Aiding Rad Tech department with [REDACTED] grant application.

Conducting site visits with [REDACTED] and [REDACTED].

Met with [REDACTED] to discuss potential partnership.

	A	B	C	D	E	F	G
1	Daren Lynne						
2	LACC Foundation						
3	4/11/25						
4	Projects	Status	Grant Amt	Indirect	Purpose	Summary	Action Items
5							
6	Costco	Submitted	\$ 37,500	0%	Provide food assistance.	To assist with Final Meals Spring 2025.	Cover letter, supporting documents, and application submitted 3/3/25. They review all requests within 60 days.
7	Substance Abuse & Mental Health Services Administration (SAMHSA)	Submitted	\$ 2,600,892.93	\$390,133.94	Support to ensure LACC students have access to Mental Health and Substance Use Disorder Medical Services.	The SAMHSA grant aims to support the LACC Student Health Center by funding mental health, substance use disorder services, and enhanced care case manager. This initiative ensures that LACC students have access to critical health resources and counseling services.	Submitted application for NOFO SP-25-003 Strategic Prevention Framework - Partnership for Success on 3/18. Proposed staffing aligns with Student Health Center and Wesley Health contract. This grant funding will support program lead, Institutional Effectiveness research staff, case management, and behavioral health services. Request for approximately \$600,000/year for 5 years. If selected funds to be distributed October 2025.
8	UWGLA/EFSP Phase 39 Food, Rent/Mortgage, Hotel	Final Reports	\$ 699,337	13,986.74	Providing food, rent/mortgage assistance, and hotel accommodations.	Emergency Food and Shelter Program (EFSP) grant provides essential support to vulnerable populations including emergency rent/mortgage assistance, expanded food access (pantry and grocery gift cards) and temporary shelter.	Final EFSP reports to UWGLA were submitted on 03/28. All supporting documentation has been compiled in required format to align with report spreadsheets, and the rent/mortgage assistance data has been entered into the LA anti-duplication portal. Awaiting FEMA's final reporting deadline notification and updated report forms. Provided emergent support for 627 participants (\$100 grocery gift cards). Special Mention: Three LACC students have been named Jack Kent Cooke Transfer Scholarship finalists. All three have received comprehensive support, including rent, utility, and food assistance, through the City Cares Network/LACC Foundation Basic Needs collaboration.
9	UWGLA/EFSP Phase ARPA-R, Rent/Mortgage	Final Reports	\$ 98,267	1,965.34	Providing rent/mortgage assistance.		
10	UWGLA/EFSP Phase 40 Food	Final Reports	\$ 30,266	0%	Providing food assistance.		
11	UWGLA/EFSP Phase 41 Food and Rent/Mortgage	Final Reports	\$ 62,500	0%	Provide food and rent/mortgage assistance.		
12	UWGLA - Home for Good	Funded	\$ 42,820	\$5,870	Provides infrastructure and stipends for organizations that receive public funds (EFSP or other government funding).	Providing support for infrastructure and stipends of \$1500 for back office staff making less than \$80K/yr. Includes 15% indirect.	Expending funds to align with updated plan. Funds to be expended by 4/30/25. Final report due in May 2025.
13	S. Mark Taper Foundation	Submitted	\$145,937 Year 1 \$40,900 Year 2	\$21,891 Year 1 \$6135 Year 2	To reduce implicit bias and provide culturally-aware caregiving for LACC students and faculty.	This initiative focuses on expanding diversity and reducing implicit bias in nursing education by integrating cultural competency training and immersive clinical experiences.	The <i>It Takes A Village</i> initiative Letter of Inquiry and required documents were submitted on 2/4/25. The SMT Foundation will review LOIs by April 2025 and will notify selected entities by September 2025 to submit a full grant application.
14	Cubby's Care Fund (\$92,000) and LACC Emergency Aid Fund (\$75,000)	On-going	\$ 75,000	N/A	To provide rent, utility, transportation or other support for students with critical needs.	The Cubby Care Fund provides essential support to students facing critical needs who do not qualify for traditional aid such as Financial Aid, Public Benefits, or Scholarships.	Invoice submitted for funds as committed by LACC, Basic Needs funds.

	A	B	C	D	E	F	G
15	Food for Thought	On-going	N/A	N/A	To provide supplemental shelf stable pantry items to students.	Working with LACC Bookstore to place orders for the Pop Up Food Pantry held weekly.	Additional support for Spring 2025 started 3/3/25 through 5/19/25. The LACC Bookstore has successfully established purchasing agreements allowing them to place orders directly with retail food vendors. Bookstore will invoice Foundation. Utilizing ECMC and Kaiser funds for food support.
16	Food for Thought Food Forward/Salvation Army Hub	On-going	\$ -	N/A	To provide supplemental produce to students to ensure they have adequate food.	Partnership with non-profit agency that distributes excess produce items.	Pending final quarterly report from Food Forward (Jan - March). Data expected end of April; update to follow once received. Participants served: 788
17	Food for Thought Student Lunchbox, Inc.	On-going	\$ 30,958.91	N/A	To provide supplemental produce to students to ensure they have adequate food.	Partnership with non-profit agency that distributes excess produce and grocery items.	Total shown is for March 2025. Participants served: 566
18	National Institutes of Health (NIH)	Award No: R01NR021550- 01	\$ 1,495,149	30.9%	Project Title: <i>Health & Opportunity: Merging Healthcare, Career and Academic Pathways, and Basic Needs Support at Los Angeles City College.</i>	NIH grant to leverage existing relationships and projects that focus on Health, Education, and Food. Proposed three year period, 10/1/24 - 09/30/27, to coincide with Wesley Health service contract.	We are currently pending for late cycle funding. All additional documents were provided in August (LACCD IRB Review documents).
19	LA Regional Food Bank	Planning		N/A	To provide supplemental produce to LACC students to ensure they have adequate food.	Partnership to apply for no or low cost, or surplus food items provided by USDA.	Agency interest form submitted on 8/27/24 with Amendment to Articles of Incorporation request letter. Once acknowledgement is received from State, updated Articles of Incorporation need to be submitted.
20	CCCCO - EBT Guidebook Update & 2025 CalFresh EBT On Campus AB2033 Webinar	Planning		N/A	I am scheduled for six meetings with CCCCCO Student Services Basic Needs to update guidebook and participate in Webinars.	Partnership to provide information to CA Community Colleges on EBT processes to meet AB2033 compliance deadline of 9/2025.	Panelist in the California Community College Chancellor's Office 2025 CalFresh EBT On Campus AB2033 webinar as scheduled. About 85 individuals were in attendance, including two from Michelson 20MM. Next steps include updating the 2019 EBT Guidebook; updates meetings to be scheduled soon.
21							
22	Basic Needs Support Summary 2024 attached.						

LACCF Basic Needs Initiative

January 1 - December 31, 2024

	Winter 2024		Spring 2024		Summer 2024		Fall 2024		2024 Total	
	Amount	# Participants	Amount	# Participants	Amount	# Participants	Amount	# Participants	Amount	Participants
Rent/Mortgage	125,660.00	203	34,735.35	29	19,728.78	15	23,006.23	27	203,130.36	274
Utility Support	9,045.00	36	2,705.71	7	1,970.40	5	4,209.69	9	17,930.80	57
Other Shelter - Hotel										
<i>Transportation</i>										
Gas Cards										
Auto Repair										
Food for Thought										
Pop-Up Pantry - Purchases			45,479.44	3743			18,734.02		64,213.46	3743
Pop-Up Pantry - In-Kind	40,289.32	868	137,405.77	(included above)	119,289.18	1990	221,137.96	3665	518,122.23	
Day of Gratitude Meals										
Midterm Meals										
Final Meals										
Food Voucher/Meals										
Grocery Gift Cards \$100			81,600.00	816	50,100.00	1178	100,000.00	1000	231,700.00	2994
Grocery Gift Gards \$50										
Grocery Gift Cards \$25										
BN Textbook/Supplies										
Laptops										
Total	174,994.32	1,107	301,926.27	4,595	191,088.36	3,188	367,087.90	4,701	\$ 1,035,096.85	13,591

LOS ANGELES CITY COLLEGE FOUNDATION
Balance Sheet
Comparison March 31, 2025 and 2024

	<u>March 31, 2025</u>	<u>March 31, 2024</u>	<u>% Change</u>
Assets:			
Cash - CNB Checking Accts.	\$ 211,052.48	\$ 295,680.76	-40.1%
Investments:			
Charles Schwab/Windward - Alpert Gift	16,542,134.56	16,457,993.97	0.5%
Charles Schwab/Windward	27,450,346.94	26,420,452.53	3.8%
Charles Schwab/Windward - STEM	3,088,189.96	2,984,717.86	3.4%
Charles Schwab/Windward - NBJ	600,662.52	613,508.39	-2.1%
Charles Schwab/Windward - Operating	966,080.84	936,178.57	3.1%
Osher Investment	218,473.15	206,326.98	5.6%
City National Business Checking/Sweep Acct	3,920,753.99	3,700,932.85	5.6%
Total Cash and Investments	52,997,694.44	51,615,791.91	2.6%
Accounts Receivable*	31,169.23	75,180.05	-141.2%
Fixed Assets, net of depreciation	30,452.45	13,863.45	54.5%
Pledges Receivable	37,500.00	373.00	
Unamortized Discount on Pledge Receivable	(2,276.00)	1,112.00	
Total Assets	\$ 53,094,540.12	51,706,320.41	2.6%
Liabilities and Net Assets:			
Accrued Payroll	\$ 55,517.00	\$ 34,393.00	38.0%
Accounts Payable	850.00	850.00	0.0%
Deferred Revenue	144,868.39	-	
Total Liabilities	201,235.39	35,243.00	82.5%
Net Assets:			
Unrestricted	3,361,150.09	3,120,282.57	7.2%
Restricted	49,532,154.64	48,550,794.84	2.0%
Total Net Assets	52,893,304.73	51,671,077.41	2.3%
Total Liabilities and Net Assets	\$ 53,094,540.12	51,706,320.41	2.6%

* Accounts Receivable - Audit Adjustment & Student Emergency Loans

LACC FOUNDATION MAIN ENDOWMENT/SCHOLARSHIP ACCOUNT

WINDWARD CAPITAL MANAGEMENT

Summary by Quarter

*First Quarter 1/1/2025 to 3/31//2025	<u>Beginning Balance</u>	<u>Transfer</u>	<u>Interest Earned</u>	<u>Unrealized Gains/(Loss)</u>	<u>Realized Gains/(Loss)</u>	<u>Investment Fees Charge</u>	<u>Ending Balance</u>
3713-2144	22,348,563.40	(335,447.00)	106,452.82	(1,376,646.63)	198,474.94	(27,935.70)	20,913,461.83
3915-1215	6,496,581.93	(97,724.00)	47,534.89	77,176.75	21,436.27	(8,120.73)	6,536,885.11
TOTAL	28,845,145.33	(433,171.00)	153,987.71	(1,299,469.88)	219,911.21	(36,056.43)	27,450,346.94
			<i>Loss</i>		<i>Gain</i>		

Totals For Fiscal Year 2025

<u>Transfer</u>	<u>Total Interest</u>	<u>Total Unrealized Gain/(Loss)</u>	<u>Total Realized Gain/(Loss)</u>	<u>Total Fees</u>	<u>Total Change in Account Value</u>
(433,171.00)	153,987.71	(1,299,469.88)	219,911.21	(36,056.43)	(961,627.39)

Note:

(\$383,795) Annual Admin Fee Year 2024 (1,5% fee calculated as of market value on 1/2/2024); disbursed on 1/11/2024

Wired \$100,115.57 from CNB Checking Acct to Windward for Various Scholarships Donations on 2/27/2024

Wired \$100,000 transfer from CNB Operating for the Ronald Levant Speaker Series Endowment on 4/3/2024

Withdraw (\$154,152.50.99) from Windward to CNB Checking Acct to cover Scholarship Spring 2024 and others; the funds disbursed on 7/1/24

Wired \$37,540.49 from CNB Checking Acct to Windward for Various Scholarships Donations on 9/9/2024

Wired \$1,540 from CNB Merchant Acct to Windward for Various Scholarships Donations on 9/9/2024

(\$11,000) Wired from Windward to CNB Checking Acct for Guardian Scholars Program Fall 2024; wired fund disbursed on 11/7/2024

(\$18,386) Wired from Windward to CNB Checking Acct for Cinema Dept- HFPA Prog Fall 2024; wired fund disbursed on 11/7/2024

Wired \$50,000 transfer from CNB Operating for the LACC Nursing Endowment on 12/23/2024

Withdraw (\$40,830.46) from Windward to CNB Checking Acct to cover Scholarship Spring 2024 and others; the funds disbursed on 12/30/24

(\$433,171) Annual Admin Fee Year 2025 (1,5% fee calculated as of market value on 1/2/2025); disbursed on 1/6/2025

Operating Endowment
Windward Capital Management

***First Quarter**
1/1/2025 to 3/31/2025

	<u>Beginning</u> <u>Balance</u>	<u>Transfer</u>	<u>Interest</u> <u>Earned</u>	<u>Unrealized</u> <u>Gains/(Loss)</u>	<u>Realized</u> <u>Gains/(Loss)</u>	<u>Investment Fees</u> <u>Charges</u>	<u>Ending</u> <u>Balance</u>
8205-1480	1,031,283.26	(15,471.00)	5,152.11	(62,901.17)	9,306.74	(1,289.10)	966,080.84
TOTAL	1,031,283.26	(15,471.00)	5,152.11	(62,901.17)	9,306.74	(1,289.10)	966,080.84
				<i>Loss</i>	<i>Gain</i>		

Totals For Fiscal Year 2025

<u>Transfer</u>	<u>Total</u> <u>Interest</u>	<u>Total</u> <u>Unrealized</u> <u>Gain/(Loss)</u>	<u>Total</u> <u>Realized</u> <u>Gain/(Loss)</u>	<u>Fees</u>	<u>Total Change</u> <u>in Account</u> <u>Value</u>
(15,471.00)	5,152.11	(62,901.17)	9,306.74	(1,289.10)	(49,731.42)
					<i>Loss</i>

Note:

Beginning Balance \$700,000 at the State Street for Operating Endowment

(\$14,127) Annual Admin Fee 2023 (1,5% fee calculated as of market value on 1/3/2023) disbursed on 1/17/2023

Transferred the \$207,108.88 Culey Trust to the Windward Main account for the Roy T. Culey Scholarship on 9/20/2023

(\$13,666) Annual Admin Fee 2024 (1,5% fee calculated as of market value on 1/2/2024) disbursed on 1/11/2024

(\$15,471) Annual Admin Fee 2025 (1,5% fee calculated as of market value on 1/2/2025) disbursed on 1/6/2025

Herb Alpert Endowment
Windward Capital Management

*First Quarter							
1/1/2025 to 3/31/2025	Beginning		Interest	Unrealized	Realized	Investment Fees	Ending
	<u>Balance</u>	<u>Transfer</u>	<u>Earned</u>	<u>Gains/(Loss)</u>	<u>Gains/(Loss)</u>	<u>Charge</u>	<u>Balance</u>
7671-5890 HA1	10,409,972.16	(206,287.00)	44,712.53	(796,739.91)	245,383.38	(13,012.47)	9,684,028.69
4700-4154 HA2	6,815,373.25	(102,523.00)	50,022.04	63,610.41	40,142.39	(8,519.22)	6,858,105.87
TOTAL	17,225,345.41	(308,810.00)	94,734.57	(733,129.50)	285,525.77	(21,531.69)	16,542,134.56
				<i>Loss</i>	<i>Gain</i>		

Totals For Fiscal Year 2025

	<u>Transfer</u>	<u>Total Interest</u>	<u>Total Unrealized Gain/(Loss)</u>	<u>Total Realized Gain/(Loss)</u>	<u>Total Fees</u>	<u>Total Change in Account Value</u>
	(308,810.00)	94,734.57	(733,129.50)	285,525.77	(21,531.69)	(374,400.85)
						<i>Loss</i>

Note:

(\$239,684) Annual Admin Fee 2024 (1,5% fee calculated as of market value on 1/2/2024);disbursed on 1/11/2024
 Withdraw (\$286,865) from Windward to CNB Checking Acct for the Pianos purchases (Fazioli Qty.1 Kawai Qty10); the funds disbursed on 4/30/24
 Withdraw (\$27,048) from Windward to CNB Checking Acct to cover Tuitions for Winter/Spring 2024; the funds disbursed on 5/15/2024
 (\$50,000) Wired from Windward to CN Checking Acct to cover applied teachers expenses Spring 2024; wired fund disbursed on 6/14/2024
 Withdraw (\$55,324) from Windward to CNB Checking Acct to cover Scholarship & other for Spring 2024; the funds disbursed on 7/1/24
 Withdraw (\$12,000) from Windward to CNB Checking Acct to cover the music scholars Tea Georgiva and Israel Bravo 2024; the funds disbursed on 8/30/24
 Withdraw (\$21,692.18) from Windward to CNB Checking for Scholarship expenses, Program Exp & Prof. Service and Credit Tuition on 10/18/2024
 (\$50,000) Wired from Windward to CNB Checking Acct to cover applied teachers expenses Fall 2024; wired fund disbursed on 10/29/2024
 Withdraw (\$27,002) from Windward to CNB Checking Acct to cover Tuitions for Summer/Fall 2024; the funds disbursed on 11/27/2024
 Withdraw (\$34,045.33) from Windward to CNB Checking Acct to cover Fall 2024 scholarship & other; the funds disbursed on 12/23/2024
 (\$258,810) Annual Admin Fee 2025 (1,5% fee calculated as of market value on 1/2/2025);disbursed on 1/6/2025
 (\$50,000) Wired from Windward to CNB Checking Acct to cover applied teachers expenses Fall/Winter 2024; wired fund disbursed on 2/4/2025

Nick Beck Journalism Lecture Endowment
Windward Capital Management

First Quarter							
1/1/2025 to 3/31/2025		Beginning	Interest	Unrealized	Realized	Investment Fees	Ending
		<u>Balance</u>	<u>Earned</u>	<u>Gains/(Loss)</u>	<u>Gains/(Loss)</u>	<u>Charges</u>	<u>Balance</u>
3202-0172		595,867.28	4,438.47	7,504.21	2,571.39	(774.83)	600,662.52
TOTAL		595,867.28	4,438.47	7,504.21	2,571.39	(774.83)	600,662.52
				<i>Gain</i>	<i>Gain</i>		

Totals For Fiscal Year 2025

	Total	Total	Total	Total Change
	Total	Unrealized	Realized	in Account
	<u>Transfer</u>	<u>Interest</u>	<u>Gain/(Loss)</u>	<u>Value</u>
	(8,944.00)	4,438.47	7,504.21	13,739.24
				<i>Gain</i>

Note:

Beginning Balance \$400,000 at the State Street for Nick Beck Journalism Lecture Endowment Oct 2018

(\$8,050) Annual Admin Fee Collected (1,5% fee calculation of the market value as of 1/3/2023) disbursed on 1/17/2023

Wired \$200 from CNB Checking to Windward NBJ Investment on 3/2/2023

Wired \$200 from CNB Checking to Windward NBJ Investment on 12/15/2023

(\$8,886) Annual Admin Fee Collected (1,5% fee calculation of the market value as of 1/2/2024) disbursed on 1/11/2024

(\$42,246) to cover for speaker series expenses from 2019-2024 Spring; the fund disbursed on 7/1/2024

(\$8,944) Annual Admin Fee Collected (1,5% fee calculation of the market value as of 1/2/2025) disbursed on 1/6/2025

STEM Endowment

Windward Capital Management

**First Quarter
1/1/2025 to 3/31/2025**

	<u>Beginning Balance</u>	<u>Transfer</u>	<u>Interest Earned</u>	<u>Unrealized Gains/(Loss)</u>	<u>Realized Gains/(Loss)</u>	<u>Investment Fees Charge</u>	<u>Ending Balance</u>
4958-9538	3,301,787.71	(49,561.00)	14,799.73	(206,920.42)	32,211.17	(4,127.23)	3,088,189.96
TOTAL	3,301,787.71	(49,561.00)	14,799.73	(206,920.42)	32,211.17	(4,127.23)	3,088,189.96
				<i>Loss</i>	<i>Gain</i>		

Totals For Fiscal Year 2025

	<u>Total Transfer</u>	<u>Total Interest</u>	<u>Total Unrealized Gain/(Loss)</u>	<u>Total Realized Gain/(Loss)</u>	<u>Total Fees</u>	<u>Total Change in Account Value</u>
	(49,561.00)	14,799.73	(206,920.42)	32,211.17	(4,127.23)	(164,036.75)
						<i>Loss</i>

Note:

(\$36,351) Annual Admin Fee Collected 2023 (1,5% fee calculated as of market value on 1/3/2023);disbursed on 1/17/2023
 (\$43,608) Annual Admin Fee Collected 2024 (1,5% fee calculated as of market value on 1/2/2024);disbursed on 1/11/2024
 (\$49,561) Annual Admin Fee Collected 2025 (1,5% fee calculated as of market value on 1/2/2025);disbursed on 1/6/2025

**LACC Foundation Board of Directors
2025 Meeting Schedule**

Date	Time	Location
Tuesday, January 28, 2025	12:00 pm – 1:30 pm	Foundation Conference Room
Tuesday, April 29, 2025	12:00 pm – 1:30 pm	Foundation Conference Room
Tuesday, July 29, 2025	12:00 pm – 1:30 pm	Foundation Conference Room
Tuesday, October 28, 2025	12:00 pm – 1:30 pm	Foundation Conference Room
Annual Meeting Thursday, December 11, 2025	12:00 pm- 2:30 pm	TBD

**LACC Foundation Executive Committee
2025 Meeting Schedule**

Date	Time	Location
Tuesday, January 21, 2025	10:00 am – 11:30 am	Foundation Conference Room
Tuesday, February 25, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Special Meeting - Tuesday, March 04, 2025	3:00 pm	Zoom Meeting
Tuesday, March 25, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, April 22, 2025	10:00 am – 11:30 am	Foundation Conference Room
Tuesday, May 27, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, June 24, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, July 22, 2025	10:00 am – 11:30 am	Foundation Conference Room
Tuesday, August 26, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, September 30, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, October 21, 2025	10:00 am – 11:30 am	Foundation Conference Room
Tuesday, November 18, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, December 16, 2025	11:00 am – 12:30 pm	Foundation Conference Room

Tuesday, January 20, 2026	10:00 am – 11:30 am	Foundation Conference Room
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LACC Foundation Finance/Investment Committee 2025 Meeting Schedule

Date	Time	Location
Tuesday, January 21, 2025	11:30 am – 1:00 pm	Foundation Conference Room
Special Meeting Wednesday, February 19, 2025	12:00 pm – 1:00 pm	Zoom and in Person Meeting
Tuesday, April 22, 2025	11:30 am – 1:00 pm	Foundation Conference Room
Tuesday, July 22, 2025	11:30 am – 1:00 pm	Foundation Conference Room
Tuesday, October 21, 2025	11:30 am – 1:00 pm	Foundation Conference Room
Tuesday, January 20, 2026	11:30 am – 1:00 pm	Foundation Conference Room

LACC and LACC Foundation Important Event Dates 2025 Events

Event Name	Date	Time	Location
Deans' Honors Tea	TBD		
LACCF Scholarship Reception & Ceremony	May 20, 2025	12:00 PM	Student Union Multipurpose Room
2025 LACC Commencement/Graduation	TBD		
LACCF Holiday Luncheon	December 11, 2025	12:00 PM	TBD