

LOS ANGELES CITY COLLEGE FOUNDATION

EXECUTIVE COMMITTEE MEETING

MAY 27, 2025

LOCATION: LACC Foundation
Student Union Building, 3rd Floor
855 N Vermont Ave
Los Angeles, CA 90029

ZOOM CONFERENCE CALL INFORMATION

Dial: 1 (669) 900-6833

Meeting ID: 820 2041 4679 **Passcode:** 154737

Link: <https://laccd.zoom.us/j/82020414679?pwd=i14FJrLy8ZqT66I3MkK340PyCcCqI9.1>

Participants via ZOOM:

NAME:
Mavin Hoffman

LOCATION:
128 Ketch Mall, Marina Del Rey, CA 90292

TIME: 11:00 A.M.

AGENDA

- | | |
|--|--|
| I. CALL TO ORDER
11:00 A.M. to 11:05 A.M.
1) Meeting Minutes of March 25, 2025 and April 22, 2025 | R. SCHWARTZ |
| II. FOUNDATION'S REPORT
11:05 A.M. to 11:45 A.M. (40 minutes)
1) Swap Meet Update
2) Spring 2025 Scholarship Ceremony Update
3) Annual and Planned Giving Program
4) Foundation Engagement
5) Basic Needs Program | R. SCHWARTZ

E. HERNANDEZ
T. BURLEY
D. LYNNE |
| III. COLLEGE ADMINISTRATION REPORT
11:45 A.M. to 12:00 P.M. (15 minutes) | A. GEBRU |
| IV. TREASURER'S REPORT
12:05 P.M. to 12:15 P.M. (10 minutes)
1) Review and Approval of April 2025 Financials (including bank & credit card statements) | B. WINTERS/D. CHAN |
| V. BOARD CHAIR'S REPORT
12:15 P.M. to 12:20 P.M. (5 minutes) | R. SCHWARTZ |
| VI. PUBLIC COMMENTS
12:20 P.M. to 12:25 P.M. (5 minutes) | |
| VII. ADJOURNMENT AND NEXT MEETING
Next meeting will be on June 24, 2025, at 11:00 A.M. | |

LOS ANGELES CITY COLLEGE FOUNDATION

EXECUTIVE COMMITTEE MEETING

APRIL 22, 2025

LOCATION: LACC Foundation Conference Room
Student Union Building
855 N Vermont Ave
Los Angeles, CA 90029

CONFERENCE CALL INFORMATION

Dial: 1 (669) 900-6833

Meeting ID: 848 0483 2319 **Passcode:** 926100

TIME: 10:00 A.M.

MINUTES

Attendance:

Members Present: Robert Schwartz (Chairman); Edward Dilkes (Vice Chairman); Bob Winters (Treasurer); Amanuel Gebru (LACC President); Joe Dominguez (VP, Admin Services); Anna Le (President, Academic Senate) and Lisa C. Nashua, Ph.D. (Executive Director)

Members Via Zoom: Marvin Hoffman (Immediate Past Chairman)

Members Absent: Danny Chan (Assistant Treasurer); Jeff Zarrinam (Member-at-Large); Julie Stromberg (Secretary); Olga Diaz (VP, Student Services); Carmen Dones (Interim VP, Academic Affairs)

Guests Present: Tom Burley; Eddie Hernandez and Sterling Franklin

Guests Via Zoom: Daren Lynne; Helen Khachatryan and Silvia Martinez

I. CALL TO ORDER

R. SCHWARTZ

- The meeting was called to order at 10:06 A.M. However, a quorum was not present to conduct business.
- Minutes from March 25, 2025 will be approved at the May 27th meeting.
- Reports from those present were still presented

II. EXECUTIVE DIRECTOR'S REPORT

L. NASHUA

- SWAP MEET - UPDATE
 - Lisa Nashua reported that the swap meet is still behind by \$10,000 from last year. However, March was better than January even with the new percentage. They've been meeting with the Senate about the swap meet movement and they're opposed to any movement, so discussions are ongoing.
 - Overall, the swap meet was down by \$31,775.32 than last year.
 - The Swap Meet commission for March 2025 was \$24,679.50 for both Saturday and Sunday.
 - The year-to-date total is \$66,902.50.
 - 2024 AUDIT UPDATE
 - Lisa Nashua mentioned that the Audit Committee will be meeting tomorrow to finalize the draft audit, which will be discussed at the full board meeting and recommended for approval. Once approved, then they can proceed with the 990, ensuring timely information for the funders.
 - MAJOR DONORS
 - Lisa went over some of the highlights of her major donors' report.
 - Lisa met Fred Wudl, a renowned research chemist with expertise in lithium-ion batteries, near Montecito. He credits LACC for enabling him to enroll at UCLA. Lisa plans to meet with Dr. Wudl and Glen to discuss

Chemistry Program needs. She mentioned that they already had an initial conversation about paid internship support.

- b) Lisa went on to mention that Tom Burley and she are still in communication with Jeremiah Cillpam for a recommendation to nominate LACCF for the National Chik Fil A award. Grant to be completed by early May.
- c) Lisa invited Marcia Melkonian to the Nick Beck Lecture and Scholarship ceremony, but she cannot attend the Scholarship Ceremony. But she plans to attend the lecture series with her husband. Marcia has emphasized the lecture series' engagement with investigative journalists' students and ensuring the room is filled with LACC students.
- d) She also mentioned that they're partnering with NEFT Vodka Foundation – referral by Dean Hansel.
 - 1) Working with Joel to produce a community event focused on literacy and learning at Ovation Hollywood.
 - 2) NEFT will cover the costs. Donating \$5,000 to LACC Foundation to cover materials for event activity kits being created by Ziraili Martinez, based on the recommendation of Kelli Miller, the Chair of the LACC Child and Family Studies.
- e) Lisa reported that the HUD CPF Cohort 1 Community Grant has been completed. Meeting with RadTech to discuss implementation. Will reach out to the Nursing program to determine if they are also ready to participate. Will launch in summer.

iv. ANNUAL AND PLANNED GIVING PROGRAM

E. HERNANDEZ

- 1. Eddie went on to talk about the Planned Giving Program and mentioned connecting with Andy from Pleiades to review IRA Charitable Rollovers. They discussed additional Legacy Society ideas and confirmed that the Legacy Society will be launched this year in the Fall.
- 2. Planned Giving website will be updated and revamped. The new website will include the ability to create your own Will utilizing the tools available on our website. They'll review the website before it's published and live on our site. Eddie reviewed and identified twenty-five planned giving prospects that visit our Planned Giving website consistently to connect and set a meeting.
 - a) Eddie went to lunch with Ron Kendis and discussed planned giving opportunities. Then he connected with Bridget Hana over email to set a meeting and further discuss planned giving opportunities.
 - b) He drove by Palmer Langdon house and realized his house had been demolished. Currently searching for Palmer at local retirement homes.
 - c) Lee Broda has confirmed she will be including the Foundation in her Estate plans. He requested a copy of her Estate plan to induct her into the legacy society.
- 3. Give Every Month
 - a) Eddie gave a brief update on the Give Every Month (GEM) Campaign and mentioned that he secured a new GEM member. He connected with Dr. Witherspoon, the spring break challenge winner and gifted her a gift card for an extra-large pizza. Faculty and staff were encouraged via multiple email communication to give every month through a payroll deduction. He is implementing new strategies to acquire new GEM members.
- 4. Nick Beck Investigative Journalist Lecture Spring Campaign
 - a) The Nick Beck Investigative Journalist Lecture will take place on Thursday, May 15, 2025, at 5:00 PM. He has already reserved and confirmed that the event will take place inside the Morgan Freeman Theater located inside the Cinema/TV building.
 - 1) Jacob Soboroff agreed to have a book signing for students and he also agreed to being interviewed by our LACC Journalism team as well as engage in a Q&A session with students after the film.
- 5. Stewardship
 - a) Eddie mentioned that he met with the Chair of the Psychology department to draft a paid internship proposal for Dr. Ronald Levant
 - b) He also mentioned connecting with Wendy Witherspoon, an English faculty member and had discussions on how she can best support students. She agreed to share our Nick Beck event flyer with her students to help promote the event. We had discussions around increasing her monthly giving and we began conversations around her planned giving ideas.

v. FOUNDATION ENGAGEMENT

T. BURLEY

1. Tom Burley went over some of the highlights of his report.

- a) He mentioned submitting four grant applications for funding. Golden Globe Foundation Fellowships in the amount of \$32,500, Joseph Drown Foundation for Guardian Scholars in the amount of \$30,000, Laura Friedman CB FY26 for RadTech in the amount of \$10M, and FIFA for Soccer in the amount of \$26,000.
- b) Tom also talked about the eight grants on deck and went on to report on the pending Grants and Gifts as well as mentioning the meeting yesterday with the Rocky Valley Foundation from the Rocky Family.

vi. BASIC NEEDS PROGRAM

D. LYNNE

1. Daren's report was provided to the Committee along with the other meeting materials.

- a) Daren Lynne reported that she has 4 pending grants. One has an award, but it's the NIH grant, so that's still in limbo. The other three one is the Costco Charitable Contributions Grant for \$37,500, which will be used for final meal support if awarded. And then we have our Substance Abuse and Mental Health Services Administration application. It is for almost \$3,000,000, about \$600,000 per year and that is going to support our partnership with Wesley Health and what they provide on campus with the Enhanced Care Case Managers, Substance Abuse Disorder Counselors and Mental Health Support. And then the S Mark Taper Foundation that is the grant for nursing, to reduce implicit bias and provide culturally aware caregiving for LACC students and faculty. So those are still pending.
- b) Daren participated in a webinar for the California Community College Chancellor's Office on AB 2033, which requires all campuses to allow or have a place for students to use their EBT food benefits while on campus. The webinar had 84 attendees, including Mickelson Foundation staff. Daren will be working on updating the EBT guidebook and ensuring full compliance
- c) The United Way of Greater Los Angeles has successfully administered nearly \$1,000,000 in emergency food and shelter funding across four distinct phases. The team at City Cares Network and the Foundation reviewed rent and mortgage assistant records to prevent duplication of assistance. The Los Angeles Rent and Mortgage Anti Duplication System was used to prevent duplicate entries.
 - 1) The final reports for the United Way of Greater Los Angeles and the Emergency Food and Shelter National Board are completed and filed. The grocery gift card reconciliation is still being worked on, as documentation for compliance is needed to show how the cards were dispersed and if funds were utilized.
- d) The Pop-Up Pantry
 - 1) Daren mentioned that the in-kind donation reports for Food Forward and Student LunchBox have gone to a quarterly report system.

2. Daren briefly reported on other items on her report.

III. COLLEGE ADMINISTRATIVE REPORT

A. GEBRU

a. Dr. Gebru gave a brief update on what is happening on campus.

- i. Dr. Gebru reported that Graduations have started, and they are excited about having a keynote speaker, John Bryant, who is a prominent finance figure.
- ii. The hiring process is ongoing, and the students have started receiving notices of acceptance to transfer.
- iii. Joe Dominguez reported that construction is underway on the campus, replacing the water lines and boiler system, and moving the GWT building across the walkway. Demolition is set to begin in the next few weeks, and the team is working on removing interior space items and fencing them off. Students and staff will still need to travel to the north part of the campus.

IV. TREASURE REPORT

B. WINTERS/D. CHAN

a. March 2025 Financials and Credit Card Statements

- i. Not approved due to not having a quorum present. This agenda item will be reviewed and approved at the next meeting.

V. BOARD CHAIR'S REPORT

R. SCHWARTZ

- a. No updates

VI. PUBLIC COMMENTS

- a. Sterling Franklin asked about Jacob Soboroff and what honorarium has he been given.

VII. ADJOURNMENT AND NEXT MEETING

- a. The meeting was adjourned at 10:57 AM
- b. Next meeting will be on Tuesday, May 27, 2025 , at 11:00 AM

NOTE: MSP=Moved Second Passed

Approved by Julie Stromberg, Secretary

LOS ANGELES CITY COLLEGE FOUNDATION

EXECUTIVE COMMITTEE MEETING

MARCH 25, 2025

LOCATION: LACC Foundation Conference Room
Student Union Building
855 N Vermont Ave
Los Angeles, CA 90029

CONFERENCE CALL INFORMATION

Dial: 1 (669) 900-6833

Meeting ID: 820 2041 4679

Passcode: 154737

TIME: 11:00 A.M.

MINUTES

Attendance:

Members Present & Conference Call: Robert Schwartz (Chairman); Marvin Hoffman (Immediate Past Chairman); Edward Dilkes (Vice Chairman); Bob Winters (Treasurer); Danny Chan (Assistant Treasurer); Jeff Zarrinnam (Member-at-Large); Julie Stromberg (Secretary); Olga Diaz (VP, Student Services); Carmen Dones (Interim VP, Academic Affairs); Amanuel Gebru (LACC President); Joe Dominguez (VP, Admin Services) and Lisa C. Nashua, Ph.D. (Executive Director)

Members Absent: Anna Le (President, Academic Senate)

Guests: Tom Burley; Eddie Hernandez; Daren Lynne; Sterling Franklin; Helen Khachatryan and Silvia Martinez

I. CALL TO ORDER

R. SCHWARTZ

- a. The meeting was called to order at 11:07 A.M.
- b. Motion to accept minutes from February 25, 2025 and March 4, 2025
 - i. Marvin Hoffman motioned to accept and approve the minutes of February 25, 2025, and March 4, 2025.
 - ii. Jeff Zarrinnam seconded.
 - iii. **Motion Passed MSP**

II. EXECUTIVE DIRECTOR'S REPORT

L. NASHUA

- a. Lisa Nashua's report was sent to the Committee with the rest of the meeting materials.
- i. SWAP MEET - UPDATE
 1. Lisa reported that two weeks ago the Executive Committee met to temporarily reduce the swap meet apportionment to 25%. They are working out the details on location and/or solutions for the swap meet.
 2. Lisa met with the faculty Senate. They had fewer questions than expected, but safety concerns remained. They are working to ensure everyone is involved and keep Dr. Gebru and Joe informed.
 3. Overall, the swap meet was down by \$21,897.00 than last year.
 - a) The Swap Meet commission for February 2025 was \$27,370.00 for both Saturday and Sunday.
 - b) The year-to-date total is \$42,223.00.
- ii. MAJOR DONORS
 1. Lisa went over some of the highlights of her major donors' report.
 - a) Lisa reported that Tom Burley and she are working to find the best fit for a proposal to Chick-fil-A. Mr. Cillpam has agreed to nominate the LACC Foundation. The estimated amount of the proposal is between \$125,000 to \$150,000. The process of nomination is due in May. However, they want to make sure they have all the necessary information needed for the proposal before the due date.
 - b) She also reported that Tom is working with David Ambroz about Guardian Scholars prospects.
 - c) Eddie and Lisa are working on testimonials for the Estate Planning Program, including one with Peter Albers, who is in his late 40s and has mentioned that LACC is already part of his estate plan.

- d) Lisa mentioned that they have already put in a request to facilities to pick up a refrigerator and hood to facilitate the final gift-in-kind from Ryan Cornateanu. Estimated \$10,000 for chemical hood and refrigerator.
- e) All art pieces donated by Steve Markoff were sold. The total proceeds for the sale after all the fees was \$4,862.
- f) Supervisor Hilda Solis' emergency distribution with LACC student life on Wednesday, February 26th was very successful. Any left-over non-perishables were sent to the Student Life office. The Supervisor came in person as well as her team and Michael Flood, CEO of the LA Food Bank. The two addressed the crowd as well as Dr. Olga Diaz.
- g) The Academic Senate has created an account with the Foundation with a starting amount of \$11,000
- h) Lisa reported that the spring scholarship application is already closed with almost 400 applications received. She asked the Committee to please volunteer to read some scholarship applications.

iii. ANNUAL AND PLANNED GIVING PROGRAM

E. HERNANDEZ

1. The Planned Giving Program is continuing and Eddie connected with all 18 attendees from the last seminar to ensure they received one-on-one consultations with their advisors. Most had their consultations already.
 - a) Lee Broda, an alumna, had her consultation yesterday. She expressed excitement about LACC being in her estate plan.
 - b) After consultations, the advisors will discuss who will leave LACC in their estate plan to implement a strategy.
 - c) The last 13 individuals who requested the Estate Planned Giving guide have also been contacted to build relationships.
 - d) Eddie also mentioned that conversations are ongoing about Legacy Society and that more information is to be provided in the coming months.
2. Give Every Month
 - a) The Give Every Month (GEM) campaign is a year-round initiative. Eddie went on to mention that they're encouraging staff and faculty to join GEM. The English department is currently winning the challenge, and they will be given a special activity.
 - 1) Communication is still being distributed campus-wide, encouraging members to sign up. Eddie said that the campaign was new and is slowly growing, but it is expected to continue growing.
3. Nick Beck Investigative Journalist Lecture Spring Campaign
 - a) Eddie reported that due to scheduling conflicts, James Brabazon was unable to be the guest speaker for the Nick Beck event. Instead, Jacob Soboroff, an acclaimed political correspondent and New York Times bestselling author, has been chosen to be the guest speaker.
 - 1) The event will take place on May 1st at 5:00 PM at the Camino Theater. Soboroff will screen a film and documentary based on his book, Separated: Inside an American Tragedy. He has won multiple awards and has been nominated for news and documentary awards, including the Documentary Emmy.
 - 2) Eddie mentioned that the event is expected to be a significant event, and a flyer will be shared with everyone to promote it. He asked Dr. Gabru if he will be available to give opening remarks.
 - 3) RSVPs are required, and the event site is already up, and reservations are being accepted. More email communication will be sent to the campus community to encourage participation.
4. Stewardship
 - a) Eddie mentioned that Ted Sobel visited the campus and connected him with the athletic director, Robert McKinley. They are looking to partner with Ted Sobel and see if they're a good fit.
 - 1) Eddie thanked Dr. Diaz and Anna Lee for meeting with Mr. Sobel and taking the time to speak with them. He mentioned that they took a photo underneath his banner, which was great for social media.
 - b) He also reported that Diane Watson, an alumna, Senate and Congresswoman with over 20 years of experience, visited our campus last week.
 - 1) She has been involved in politics for many years and is highly connected to the political world. Our mayor, Karen Bass, worked under her and suggested that we write her a letter directly to ask for LACC's desired actions.

- 2) Eddie mentioned that Diane Watson is 91 years old, but she demands your attention and is a strong advocate. He also thanked Joe Dominguez for taking the time to meet her.
- 3) He said that they're excited to get her more involved and share their findings with the Board as the relationship continues to build.
- c) Eddie also connected with David Seghi and Carol to discuss and build the Dr. Levant Internship Program Proposal. He also connected with Richard Pink, and he confirmed that he'll give a discount to cater for one of our events. He also stated that he's willing to work with us at a minimum as well. He's following up with Judy Chaikin to set a meeting and discuss Planned Giving and maybe a new endowment.

iv. FOUNDATION ENGAGEMENT

T. BURLEY

1. Tom Burley went over some of the highlights of his report.
 - a) He submitted four grant applications for funding. For Guardian scholars, the US Bank Foundation, the Thomas & Dorothy Leavy Foundation, and YES-ILP. The US Bank Foundation closely aligned with educational goals and underserved communities. The Thomas & Dorothy Leavy Foundation application had to be printed out and sent by mail. The Foundation for California Community Colleges YES-ILP has cut back its annual funding from \$22,500 to \$22,000 but extended the grant period over three years. Providing funding over the next three years. The Bank of America Foundation for Basic Needs grant supports Cubby's Closet in the amount of \$25,000.
 - b) Tom also talked about the current grants on deck. For Weingart grant, they are still working with college leadership on the proposal. Dr. Diaz has a separate proposal that will be streamlined and put into the ECMC Foundation. Looking to reap the relationship with the Joseph Brown Foundation, which funded the us in the late 2000s. The Golden Globe Foundation has maintained their funding level at \$32,500 as last year, which is half of what they've been doing in the previous years. They will be putting in a \$10 million proposal into Laura Friedman's office, which is dependent on congressional approval. Adam Schiff has opened his process at the senator level. Union Pacific is another proposal for Guardian Scholars in the amount of \$30,000, and Chick-fil-A requires a nomination from Jeremiah Cillpam, the owner of one of the restaurants. The funding is about \$125,000.
 - c) Tom went on to report on the pending Grants and Gifts as well as completing all the pending grants reports for this month.

v. BASIC NEEDS PROGRAM

D. LYNNE

1. Daren's report was provided to the Committee along with the other meeting materials.
 - a) Submissions
 - 1) Daren submitted the Substance Abuse and Mental Health Services Administration (SAMHSA) Grant application. She was asked to update her employment profile and shorten the narrative. She was also asked to link her eRA Commons site to verify that we're a Foundation and that she's an employee. This funding was for the Enhanced Care Case manager, Licensed Clinical Social Workers, and a substance use disorder counselor. The NIH grant for the Student Health Center contract is still pending, but the actual health services are still available.
 - 2) She is working on final reporting for the Emergency Food and Shelter program, which is administered by United Way, which involved nearly \$1,000,000 in transactions. She has submitted the final reports, which are due to United Way on March 28 and once they're reviewed by United Way then they'll go to FEMA in mid-April. She's now compiling supporting documentation for submission for the office support. The final report on office support is due in May.
 - 3) The remaining funds were intended to distribute 500 \$100 grocery gift cards to the City Cares network for spring. She will put in the request this afternoon, and Juan will pick up the 500 grocery gift cards. They have a few gift cards that have no balances, and they will be returned to Lisa as part of spring support.
 - b) The Pop-Up Pantry

- 1) For Food for Thought, Daren submitted a \$37,500 grant request at Costco to support final meals through CubStore for spring 2025, utilizing documentation, cover letter, and relationship with a store buyer.
 - 2) The Pop-Up Pantry is supported by ECMC and Kaiser grant funds, with CubStore adding Costco as a vendor, reducing the need for weekly payments by credit card, and reducing the pressure on the volunteers.
 - 3) Silvia and Daren worked on the Food Forward annual donation report, revealing that adjustments are made during loading, causing confusion. Food Forward has agreed to send quarterly reports on donated goods received and reconcile, avoiding us the need for 12 months of reconciliation after books have closed.
2. Daren mentioned that the California Community College Chancellor's Office asked her to participate as a panelist in the AB 2033 Legislative EVT Webinar on April 3rd.

III. COLLEGE ADMINISTRATIVE REPORT

A. GEBRU

- a. Dr. Gebru gave a brief update on the campus.
 - i. Dr. Gebru reported that yesterday was ASG Club Rush Day and today is Senior Day. They have hundreds of students as part of their efforts to help get high school students to enroll early this spring and try to give them all the information they need.
 - ii. The College also had their Women's Tea event yesterday as a celebration of Women's History Month. Dr. Gebru thanked Dr. Olga Diaz, Angela Miller and Rose Atarodi for their leadership and helping to put on a phenomenal event. Recognizing 9 individual women from 9 colleges in our districts and Carolina Yernazian was our LACC honoree who works in the Dream Resource Center. It was a great event, celebrating Women's History Month.
 - iii. Two weeks ago, Dr. Gebru had a chance to travel with the delegation from the State Chancellor's office with Sonya Christian staff, our Chancellor, her Vice Chancellors and a couple of other college presidents. They are trying to work in partnerships with some universities in Ghana to create a virtual college where students from abroad can take classes with us online in areas that will work for them and that they'll be able to use. This is not just for LA City College this is for about 116 other Community Colleges that will be able to offer opportunities for other countries.
 - iv. Joe Dominguez gave an update on the current construction.

IV. TREASURE REPORT

B. WINTERS/D. CHAN

- a. February 2025 Financials and Credit Card Statements
 - i. Robert Schwartz moved to approve the February 2025 financials and credit card statements as submitted.
 1. Marvin Hoffman seconded the motion.
 2. **Motion Passed MSP.**
- b. Danny Chan mentioned that the economy may be starting to slow down, with tariffs and short-term interest rate hikes potentially pulling back. He suggested that interest rate cuts in 2025 may be delayed, potentially affecting books, banks, and treasury. On February 28th, the balance sheet showed a slight downturn at about \$49.148 million, with some short coverage returning to \$49.1 million, which is still lower.
 1. The Swap Meet has concluded, causing a projected decrease in incomes of \$200,000. This decrease is contingent on the receipt of a \$1,000,000 Federal grant, which could potentially lead to a deficit if not successful. However, overall, the Foundation is operating on track, with expected income and expenses.
 2. Danny reported that Gerard Tamparong is developing an RFP template, which will allow bidding to easily measure companies. Gerard also expects the tablet to be completed and current in terms of timeline. The next investment meeting is scheduled for April 22nd. Ed Dilkes asked about the allocation migration from 100% in equities as there are bonds available. Danny responded that the process is slow due to market pullbacks.

V. BOARD CHAIR'S REPORT

R. SCHWARTZ

- a. Robert informed the Committee about Theo Kingma's passing and that he had already notified the Board. Theo was added to the Board four years ago. He was a crucial person for us to be one of the first recipients to receive a seven-figure gift from the Hollywood Foreign Press Association, now the Golden Globe Foundation.
- b. He also commented on the Guardian Scholars program and he's not happy about how the program is doing. The Guardian Scholars program, which was once the leading program in the state for community colleges, has undergone significant changes over the past four years. The program is now in approximately the 50th community colleges in the state, but it is important for the administration to coordinate with the group to determine its future direction. Dr. Olga Diaz acknowledged that there are some areas that need improvement, such as practices and staffing models. However, they can't promise to return to their glory days. She said that they can work together to determine the goal of the program.
 1. She also mentioned that the College has other funding sources that offer opportunities to support students in ways that the original program didn't have on campus. This may be due to the market or funding having gone. She is happy to reintroduce its current plans to its group, so they can understand the changes and they can find alignments. A meeting with the staff working in the program now would be a good opportunity to discuss the future, successes, and potential impacts of COVID-19. This would allow the Foundation group to better understand its current situation and work towards a more successful future for the Guardian Scholars program.
- c. Robert had issues getting into the parking lot and requested Joe to assist in obtaining Cub cards and ensuring board members have access to the parking lot, without having to walk into the location where students take their pictures. Joe mentioned that some of the Board members already went to get their picture taken and have access to the parking lot.

VI. PUBLIC COMMENTS

- a. Sterling Franklin also requested a Cub card and access to the parking lot since he has a better attendance record than most members of the Boards.
- b. He asked to be appointed as a member of the Working Group on the Guardians Scholars program because he has two endowment funds there, including the Robert Schwartz and Alan Daniels Endowment Fund.
- c. Sterling mentioned that he met with Rhonda Guess, the faculty advisor, and the only faculty member of the Journalism program. He asked her to put together a wish list and she did. He donated some funds for the program as well as some scholarship funds.

VII. ADJOURNMENT AND NEXT MEETING

- a. The meeting was adjourned at 12:15 PM
- b. Next meeting will be on Tuesday, April 22, 2025 , at 10:00 AM

NOTE: MSP=Moved Second Passed

Approved by Julie Stromberg, Secretary

Los Angeles City College Foundation

Swap Meet - Odd Market

Year 2024- 2025

Month	Year 2024	Year 2025	Plus/Minus
January	\$33,421.00	\$14,853.00	(\$18,568.00)
February	\$30,699.00	\$27,370.00	(\$21,897.00)
March	\$34,557.82	\$24,679.50	(\$31,775.32)
April	\$28,673.76	\$14,799.75	(\$45,649.33)
May	\$35,422.00		
June	\$43,497.00		
July	\$33,399.52		
August	\$36,033.10		
September	\$35,193.00		
October	\$34,176.00		
November	\$30,384.00		
December	\$34,331.00		
Total	\$409,787.20	\$81,702.25	(\$45,649.33)

Saturday & Sunday Year 2025			
Month	Saturday	Sunday	Totals
January	8,284.44	6,568.38	\$14,853
February	12,570.14	14,800.50	\$27,371
March	10,355.50	14,324.00	\$24,679.50
April	8,532.75	6,267.00	\$14,799.75
May			
June			
July			
August			
September			
October			
November			
December			
Total	\$39,742.83	\$41,959.88	\$81,703

PERCENT TO GOAL

2025 Goal	\$200,000	\$300,000	\$500,000
% of Goal	19.87%	13.99%	16.34%

NOTE: The Odd Market started on Aug 7, 2021; Income \$18,150 for August

NOTE: 34% Saturday & 39% Sunday started in August 2022

NOTE: 25% Saturday & Sunday started in March 2025; LACCF Board approved until the swap meet moves to the new location and continuing it for three (3) months after

Prepared by Helen Khachatryan

Spring 2025 Scholarship Ceremony Update

- On Tuesday, May 20, 2025, the Foundation awarded 354 scholarships totaling over \$221,074.
- Combined with the scholarships awarded in the fall, the Foundation has given 833 scholarships totaling almost \$532,378 during the 2024-2025 academic year, this does not include awards we are still processing for the other college departments that have an account with the Foundation.
- LACC students have also benefited from the Foundation's Book Voucher Program. This academic year the Foundation distributed 231 book vouchers valued at \$73,319.
- For students who have experienced unexpected hardships during the academic year, the Foundation provided emergency loans and stipends or grants to help them through difficult situations. This academic year, we issued 208 emergency loans, stipends, tuition and grants totaling over \$114,188 to students.
- In all, the Foundation provided almost \$719,885 in direct support to 1,272 students continuing or completing their studies during this past academic year.
- Over the past five years, we have provided over \$3.34 million to almost 6,800 students. This does not include the other wrap-around supports that we provide by working with our partners in the City Cares Network Pop-up Pantry, fresh produce pantry and emergency grants still being completed.
- The Foundation is committed to supporting the College as well as our students. Each year, the Foundation supports department initiatives, special events and other programmatic needs. This equates to over \$1.4 million in support – totaling over \$2 million in college and student support annually.

Major Donor Contacts

First Name	Middle Name	Last Name	Notes
			[REDACTED]. She attended both. She has been more active with visiting our campus and attending events. Every time I see her, we have fantastic conversations around students and campus life. She has a strong affinity for this campus. Constantly discussing opportunities for students and how she can make a lasting impact with an estate planned giving gift. She is considering leaving the Foundation in her estate plans and we're leveraging our legacy society induction as motivation to secure an estate planned gift.
			[REDACTED] he expressed interest in attending the [REDACTED] but last second, she was not able to attend. [REDACTED] Communication is open and continuous. Conversations are focused around increasing their donations.
			[REDACTED] We're still having ongoing conversations around creating an endowment and how they can support students at LACC. [REDACTED]
			[REDACTED] Conversations [REDACTED]
			[REDACTED] He attending our planned giving seminar in February. He demonstrated interest in leaving the Foundation in his estate plans. [REDACTED]

			<p>[REDACTED]. He was made aware of one of our planned giving seminars and attended with his son, [REDACTED]. [REDACTED] Clearly appreciated the seminar being open to the public.</p> <p>[REDACTED]</p>
[REDACTED]		[REDACTED]	
			<p>[REDACTED] She attended our planned giving seminar that took place in February. She's discussed her motivation to help students and she's a big believer in higher education. She like to focus her giving towards higher education institutes and likes to attend campus event and activities.</p> <p>[REDACTED]</p>
[REDACTED]		[REDACTED]	
			<p>[REDACTED] He was eager to ask questions and decide how he would like to move forward with his estate plans. He stated he was grateful for the seminar and he was able to accomplish settling his estate plans.</p> <p>[REDACTED]</p>
[REDACTED]		[REDACTED]	
			<p>[REDACTED]</p> <p>[REDACTED] he's used the campus for recreational purposes and has a connection with the campus even though she's never attended as a student. She's demonstrated interest in giving but has to be creative in raising funds to be able to do so.</p> <p>[REDACTED]</p>
[REDACTED]		[REDACTED]	
			<p>[REDACTED] He was interested in the services provided to students by the Foundation and asked several questions on how donors can fundraise for the Foundation. He didn't indicate he was leaving a gift in his estate plans. But</p>
[REDACTED]		[REDACTED]	

			his interest and excitement make him a good planned giving prospect. [REDACTED]
			[REDACTED] [REDACTED] She is considering supporting the Foundation and is deciding the best path for her to do so. [REDACTED]
[REDACTED]		[REDACTED]	[REDACTED] [REDACTED] ven though he was unable to attend, he has been responsive and open to hearing about the opportunities on campus. He is interested in supporting students at LACC but has to review his finances and determine his capacity for donating.
[REDACTED]		[REDACTED]	[REDACTED] wrote a fantastic email stating how much he appreciated his experience working with the LACC Foundation and how he would like to continue to do so. [REDACTED] [REDACTED] [REDACTED] We're having conversations around connecting again soon to discuss opportunities at LACC and how he can be involved. [REDACTED]
[REDACTED]		[REDACTED]	[REDACTED]

Planned Giving Program & Prospects

- [REDACTED]
- [REDACTED]
- Creating lapel pin for legacy society inductees.
 - Reviewing updated planned giving website before giving final approval to Crescendo to publish and go live on our

website.

- Identified three hundred and sixty-two individuals that frequent our planned giving website to seek information and review our online tools and documents.
- Identified thirty-seven individuals through Crescendo that would most likely continue supporting the Foundation.
- Identified forty individuals who have demonstrated interest in taking a tour of the campus.

- [REDACTED]

- Followed up with the last twelve individuals who requested a planned giving estate guide. Connected with prospects to set meetings.

- [REDACTED]
- Connected with multiple donors who are alumni and are planned giving prospects.
- Offered my assistance to each prospect as they navigate their estate planning and offered a time to meet so we can build a relationship and ensure they have all their questions answered.

Year-Round Campaign

Give Every Month:

- [REDACTED]
- Connected with new students to acquire more quotes for the Foundation to use in GEM email communication to faculty and staff.
- Reviewing new strategies to acquire new GEM members.

- [REDACTED]

Nick Beck Investigative Journalist Lecture Spring Campaign

- [REDACTED]

- Finalized production details and acquired all materials needed for the event.
- Finalized email marketing schedule and sent email communication to all contacts.
- Finalized social media schedule and reached out to the community through all our social network channels.

- [REDACTED]

FOUNDATION ENGAGEMENT

Grants Received

Grant	Purpose	Amount	Timeline
[REDACTED]	Guardian Scholars	\$66,000	3 years
[REDACTED]	Guardian Scholars	\$5,000	1 year

Submissions

Grant	Purpose	Amount	Timeline
[REDACTED]	Equity	\$125,000	1 year
[REDACTED]	Guardian Scholars	\$10,000	1 year
[REDACTED]	Guardian Scholars	\$5,000	1 year
[REDACTED]	Food Pantry	\$50,000	2 years
[REDACTED]	Food Pantry	\$30,000	1 year
[REDACTED]	STEM	\$30,000	1 year
[REDACTED]	Nursing & Rad Tech	\$320,000	1 year
[REDACTED]	Statistical Analysis	\$80,000	18 month

Submissions On Deck

Grant	Purpose	Amount Request	Deadline
[REDACTED]	First Year Experience	TBD	Ongoing
[REDACTED]	TBD	TBD	August 1
[REDACTED]	Guardian Scholars	\$75,000	June 6
[REDACTED]	Guardian Scholars	\$50,000	June 1
[REDACTED]	Guardian Scholars/BITMI	TBD	June 1
[REDACTED]	TBD	TBD	June 30
[REDACTED]	Guardian Scholars	\$25,000	Ongoing
[REDACTED]	Equity	TBD	Ongoing

Pending Grants and Gifts

Grant	Purpose	Amount	Notification
[REDACTED]	STEM	\$30,000	September 2025
[REDACTED]	Nursing & Rad Tech	\$320,000	September 2025
[REDACTED]	Statistical Analysis	\$80,000	September 2025
[REDACTED]	Guardian Scholars	\$10,000	December 2025
[REDACTED]	Food Pantry	\$30,000	September 2025
[REDACTED]	Food Pantry	\$50,000	September 2025
[REDACTED]	Equity	\$125,000	September 2025
[REDACTED]	Fellowships	\$32,500	August 2025
[REDACTED]	Rad Tech	\$10M	September 2025
[REDACTED]	Guardian Scholars	\$30,000	August 2025
[REDACTED]	Soccer	\$26,000	June 2025

	Basic Needs	\$25,000	June 2025
	Guardian Scholars	\$25,000	June 2025
	OSS	\$42,600	May 2025
	RBS	\$97,500	May 2025
	Allied Health Sciences Apprenticeship	\$654,480	2024
	Guardian Scholars	\$50,000	April 2025
TOTAL PENDING (excluding Laura Friedman)		\$1,628,080	

Submitted Reports

Grant	Purpose	Date
	BITMI	5/14/2025
	Guardian Scholars	5/15/2025
	Guardian Scholars	5/1/2025

ENGAGEMENT

Working with college leadership on revamping the [REDACTED] proposal.

Attended a Medicaid day of action in partnership with Wesley Health.

Aiding Rad Tech department with [REDACTED] grant application.

Conducting site visit with [REDACTED].

	A	B	C	D	E	F	G
1	Daren Lynne						
2	LACC Foundation						
3	5/12/25						
4	Projects	Status	Grant Amt	Indirect	Purpose	Summary	Action Items
5							
6	Costco Charitable Contributions Grant	Submitted	\$ 37,500	0%	Provide food assistance.	To assist with Final Meals Spring 2025.	Cover letter, supporting documents, and application submitted 3/3/25. They review all requests within 60 days.
7	Substance Abuse & Mental Health Services Administration (SAMHSA)	Submitted	\$ 2,600,892.93	\$390,133.94	Support to ensure LACC students have access to Mental Health and Substance Use Disorder Medical Services.	The SAMHSA grant aims to support the LACC Student Health Center by funding mental health, substance use disorder services, and enhanced care case manager. This initiative ensures that LACC students have access to critical health resources and counseling services.	Submitted application for NOFO SP-25-003 Strategic Prevention Framework - Partnership for Success on 3/18. Proposed staffing aligns with Student Health Center and Wesley Health contract. This grant funding will support program lead, Institutional Effectiveness research staff, case management, and behavioral health services. Request for approximately \$600,000/year for 5 years. If selected funds to be distributed October 2025.
8	S. Mark Taper Foundation	Submitted	\$145,937 Year 1 \$40,900 Year 2	\$21,891 Year 1 \$6,135 Year 2	To reduce implicit bias and provide culturally-aware caregiving for LACC students and faculty.	This initiative focuses on expanding diversity and reducing implicit bias in nursing education by integrating cultural competency training and immersive clinical experiences.	The <i>It Takes A Village</i> initiative Letter of Inquiry and required documents were submitted on 2/4/25. The SMT Foundation will review LOIs by April 2025 and will notify selected entities by September 2025 to submit a full grant application.
9	UWGLA - Emergency Food & Shelter Program (EFSP)	Final Report	\$ 906,322		Providing food, rent/mortgage assistance, and hotel accommodations.	Emergency Food and Shelter Program (EFSP) grant provides essential support to vulnerable populations including emergency rent/mortgage assistance, expanded food access (pantry and grocery gift cards) and temporary shelter.	Currently reviewing all transaction details with UWGLA to ensure accuracy and compliance with program requirements. While final reports have been submitted to the local oversight board, the national EFSP board has announced a new final reporting form. Once received, it will be completed and submitted accordingly.
10	UWGLA - Home for Good (Back Office Grant)	Final Report	\$ 42,820	\$5,870	Provides infrastructure and stipends for organizations that receive public funds (EFSP or other government funding).	Providing support for infrastructure and stipends of \$1500 for back office staff making less than \$80K/yr. Includes 15% indirect.	Fund have been expended by. Final report due May 20, 2025.
11	Wesley Health Centers/JWCH	RFP	In-Kind TBD	N/A	To ensure continued access to comprehensive medical, behavioral health, and dental services for LACC students through a renewed partnership with JWCH	This contract renewal supports continued delivery of on-campus medical, behavioral health, and dental services including urgent care, mental health counseling, immunizations, reproductive health, and monthly mobile dental clinic visits, ensuring equitable access to care for LACC students.	Review the cost of services and finalized scope of services. Provide a letter of support from LACC Foundation (Completed 5/12/25) Coordinate with student services to ensure all necessary documentation is prepared and submitted for LACCD June Board Meeting.
12	Cubby's Care Fund (\$92,000) and LACC Emergency Aid Fund (\$75,000)	On-going	\$ 75,000	N/A	To provide rent, utility, transportation or other support for students with critical needs.	The Cubby Care Fund provides essential support to students facing critical needs who do not qualify for traditional aid such as Financial Aid, Public Benefits, or Scholarships.	for Spring 2024 we have provided \$23,669.22 out of \$30,000 in emergency aid for rent assistance and \$2038.88 our of \$4,500 in emergency utility assistance. Application processing window will close 05/30/25 for Spring 2025 Semester.

	A	B	C	D	E	F	G
13	Food for Thought	On-going	\$ 56,250	10%	To provide supplemental shelf stable pantry items to students.	Working with LACC Bookstore to place orders for the Pop Up Food Pantry held weekly.	Additional support for Spring 2025 started 3/3/25 through 5/19/25. The LACC Bookstore has successfully established purchasing agreements allowing them to place orders directly with retail food vendors. Bookstore will invoice Foundation. Utilizing ECMC, Kaiser, and Community Grant funds for food support.
14	Food for Thought Food Forward/Salvation Army Hub	On-going		N/A	To provide supplemental produce to students to ensure they have adequate food.	Partnership with non-profit agency that distributes excess produce items.	Pending final quarterly report from Food Forward (April - June). Data expected end of July; update to follow once received.
15	Food for Thought Student Lunchbox, Inc.	On-going		N/A	To provide supplemental produce to students to ensure they have adequate food.	Partnership with non-profit agency that distributes excess produce and grocery items.	Pending final quarterly report from Student LunchBox (April - June). Data expected mid-July; update to follow once received.
16	National Institutes of Health (NIH)	Award No: R01NR021550-01	\$ 1,495,149	30.9%	Project Title: <i>Health & Opportunity: Merging Healthcare, Career and Academic Pathways, and Basic Needs Support at Los Angeles City College.</i>	NIH grant to leverage existing relationships and projects that focus on Health, Education, and Food. Proposed three year period, 10/1/24 - 09/30/27, to coincide with Wesley Health service contract.	We are currently pending for late cycle funding. All additional documents were provided in August (LACCD IRB Review documents).
17	LA Regional Food Bank	Planning		N/A	To provide supplemental produce to LACC students to ensure they have adequate food.	Partnership to apply for no or low cost, or surplus food items provided by USDA.	Agency interest form submitted on 8/27/24 with Amendment to Articles of Incorporation request letter. Once acknowledgement is received from State, updated Articles of Incorporation need to be submitted.
18	CCCCO - EBT Guidebook Update & 2025 Calfresh EBT On Campus AB2033 Webinar	Planning		N/A	I am scheduled for six meetings with CCCCCO Student Services Basic Needs to update guidebook.	Partnership to provide information to CA Community Colleges on EBT processes to meet AB2033 compliance deadline of 9/2025.	Updating the 2019 EBT Guidebook.

LOS ANGELES CITY COLLEGE FOUNDATION
Balance Sheet
Comparison April 30, 2025 and 2024

	<u>April 30, 2025</u>	<u>April 30, 2024</u>	<u>% Change</u>
Assets:			
Cash - CNB Checking Accts.	\$ 53,086.39	\$ 273,601.59	-415.4%
Investments:			
Charles Schwab/Windward - Alpert Gift	16,173,003.12	15,657,924.59	3.2%
Charles Schwab/Windward	26,948,788.71	25,709,782.90	4.6%
Charles Schwab/Windward - STEM	3,017,580.56	2,898,771.10	3.9%
Charles Schwab/Windward - NBJ	594,201.74	592,177.16	0.3%
Charles Schwab/Windward - Operating	944,378.48	909,781.23	3.7%
Osher Investment	218,473.15	206,326.98	5.6%
City National Business Checking/Sweep Acct	3,931,816.62	3,635,241.08	7.5%
Total Cash and Investments	51,881,328.77	49,883,606.63	3.9%
Accounts Receivable*	29,478.73	38,596.99	-30.9%
Fixed Assets, net of depreciation	30,452.45	13,863.45	54.5%
Pledges Receivable	37,500.00	373.00	
Unamortized Discount on Pledge Receivable	(2,276.00)	1,112.00	
Total Assets	\$ 51,976,483.95	49,937,552.07	3.9%
Liabilities and Net Assets:			
Accrued Payroll	\$ 55,517.00	\$ 34,393.00	38.0%
Accounts Payable	850.00	850.00	0.0%
Deferred Revenue	144,328.63	-	
Total Liabilities	200,695.63	35,243.00	82.4%
Net Assets:			
Unrestricted	3,223,255.46	3,021,969.40	6.2%
Restricted	48,552,532.86	46,880,339.67	3.4%
Total Net Assets	51,775,788.32	49,902,309.07	3.6%
Total Liabilities and Net Assets	\$ 51,976,483.95	49,937,552.07	3.9%

* Accounts Receivable - Audit Adjustment & Student Emergency Loans

[illegible]

Herb Alpert Endowment
Windward Capital Management

First Quarter
1/1/2025 to 3/31/2025

	Beginning <u>Balance</u>	<u>Transfer</u>	Interest <u>Earned</u>	Unrealized <u>Gains/(Loss)</u>	Realized <u>Gains/(Loss)</u>	Investment Fees <u>Charge</u>	Ending <u>Balance</u>
7671-5890 HA1	10,409,972.16	(206,287.00)	44,712.53	(796,739.91)	245,383.38	(13,012.47)	9,684,028.69
4700-4154 HA2	6,815,373.25	(102,523.00)	50,022.04	63,610.41	40,142.39	(8,519.22)	6,858,105.87
TOTAL	17,225,345.41	(308,810.00)	94,734.57	(733,129.50)	285,525.77	(21,531.69)	16,542,134.56
				<i>Loss</i>	<i>Gain</i>		

***Second Quarter**
4/1/2025 to 6/30/2025

	Beginning <u>Balance</u>	<u>Transfer</u>	Interest <u>Earned</u>	Unrealized <u>Gains/(Loss)</u>	Realized <u>Gains/(Loss)</u>	Investment Fees <u>Charge</u>	Ending <u>Balance</u>
7671-5890 HA1	9,684,028.69	(43,400.00)	6,361.90	(215,148.98)	32.00	(12,105.04)	9,419,768.57
4700-4154 HA2	6,858,105.87	(31,100.00)	7,244.56	(72,456.05)	12.80	(8,572.63)	6,753,234.55
TOTAL	16,542,134.56	(74,500.00)	13,606.46	(287,605.03)	44.80	(20,677.67)	16,173,003.12
				<i>Loss</i>	<i>Gain</i>		

Totals For Fiscal Year 2025

	<u>Transfer</u>	<u>Total Interest</u>	<u>Total Unrealized Gain/(Loss)</u>	<u>Total Realized Gain/(Loss)</u>	<u>Total Fees</u>	<u>Total Change in Account Value</u>
	(383,310.00)	108,341.03	(1,020,734.53)	285,570.57	(42,209.36)	(669,032.29)
						<i>Loss</i>

Note:

*Second Quarter - April Only

(\$239,684) Annual Admin Fee 2024 (1.5% fee calculated as of market value on 1/2/2024);disbursed on 1/11/2024

Withdraw (\$286,865) from Windward to CNB Checking Acct for the Pianos purchases (Fazioli Qty.1 Kawai Qty10); the funds disbursed on 4/30/24

Withdraw (\$27,048) from Windward to CNB Checking Acct to cover Tuitions for Winter/Spring 2024; the funds disbursed on 5/15/2024

(\$50,000) Wired from Windward to CN Checking Acct to cover applied teachers expenses Spring 2024; wired fund disbursed on 6/14/2024

Withdraw (\$55,324) from Windward to CNB Checking Acct to cover Scholarship & other for Spring 2024; the funds disbursed on 7/1/24

Withdraw (\$12,000) from Windward to CNB Checking Acct to cover the music scholars Tea Georgiva and Israel Bravo 2024; the funds disbursed on 8/30/24

Withdraw (\$21,692.18) from Windward to CNB Checking for Scholarship expenses, Program Exp & Prof. Service and Credit Tuition on 10/18/2024

(\$50,000) Wired from Windward to CNB Checking Acct to cover applied teachers expenses Fall 2024; wired fund disbursed on 10/29/2024

Withdraw (\$27,002) from Windward to CNB Checking Acct to cover Tuitions for Summer/Fall 2024; the funds disbursed on 11/27/2024

Withdraw (\$34,045.33) from Windward to CNB Checking Acct to cover Fall 2024 scholarship & other; the funds disbursed on 12/23/2024

(\$258,810) Annual Admin Fee 2025 (1.5% fee calculated as of market value on 1/2/2025);disbursed on 1/6/2025

(\$50,000) Wired from Windward to CNB Checking Acct to cover applied teachers expenses Fall/Winter 2024; wired fund disbursed on 2/4/2025

Withdraw (74,500) from Windward to CNB Checking Acct to Spring 2025 scholarship; the funds disbursed on 4/24/2025

(\$50,000) Wired from Windward to CNB Checking Acct to cover applied teachers expenses Spring 2025; wired fund disbursed on 5/6/2025

Nick Beck Journalism Lecture Endowment

Windward Capital Management

First Quarter

1/1/2025 to 3/31/2025

	Beginning		Interest	Unrealized	Realized	Investment Fees	Ending
	<u>Balance</u>	<u>Transfer</u>	<u>Earned</u>	<u>Gains/(Loss)</u>	<u>Gains/(Loss)</u>	<u>Charges</u>	<u>Balance</u>
3202-0172	595,867.28	(8,944.00)	4,438.47	7,504.21	2,571.39	(774.83)	600,662.52
TOTAL	595,867.28	(8,944.00)	4,438.47	7,504.21	2,571.39	(774.83)	600,662.52
				<i>Gain</i>	<i>Gain</i>		

Second Quarter

4/1/2025 to 6/30/2025

	Beginning		Interest	Unrealized	Realized	Bank	Ending
	<u>Balance</u>	<u>Transfer</u>	<u>Earned</u>	<u>Gains/(Loss)</u>	<u>Gains/(Loss)</u>	<u>Charge</u>	<u>Balance</u>
3202-0172	600,662.52	-	748.24	(6,458.19)	-	(750.83)	594,201.74
TOTAL	600,662.52	-	748.24	(6,458.19)	-	(750.83)	594,201.74
				<i>Loss</i>	<i>Gain</i>		

Totals For Fiscal Year 2025

		Total	Total		Total Change
	Total	Unrealized	Realized	Total	in Account
<u>Transfer</u>	<u>Interest</u>	<u>Gain/(Loss)</u>	<u>Gain/(Loss)</u>	<u>Fees</u>	<u>Value</u>
(8,944.00)	5,186.71	1,046.02	2,571.39	(1,525.66)	7,278.46
					<i>Gain</i>

Note:

*Second Quarter - April Only

Beginning Balance \$400,000 at the State Street for Nick Beck Journalism Lecture Endowment Oct 2018

(\$8,050) Annual Admin Fee Collected (1,5% fee calculation of the market value as of 1/3/2023) disbursed on 1/17/2023

Wired \$200 from CNB Checking to Windward NBJ Investment on 3/2/2023

Wired \$200 from CNB Checking to Windward NBJ Investment on 12/15/2023

(\$8,886) Annual Admin Fee Collected (1,5% fee calculation of the market value as of 1/2/2024) disbursed on 1/11/2024

(\$42,246) to cover for speaker series expenses from 2019-2024 Spring; the fund disbursed on 7/1/2024

(\$8,944) Annual Admin Fee Collected (1,5% fee calculation of the market value as of 1/2/2025) disbursed on 1/6/2025

Operating Endowment
Windward Capital Management

First Quarter
1/1/2025 to 3/31/2025

	<u>Beginning</u> <u>Balance</u>	<u>Transfer</u>	<u>Interest</u> <u>Earned</u>	<u>Unrealized</u> <u>Gains/(Loss)</u>	<u>Realized</u> <u>Gains/(Loss)</u>	<u>Investment Fees</u> <u>Charges</u>	<u>Ending</u> <u>Balance</u>
8205-1480	1,031,283.26	(15,471.00)	5,152.11	(62,901.17)	9,306.74	(1,289.10)	966,080.84
TOTAL	1,031,283.26	(15,471.00)	5,152.11	(62,901.17)	9,306.74	(1,289.10)	966,080.84
				<i>Loss</i>	<i>Gain</i>		

***Second Quarter**
4/1/2025 to 6/30/2025

	<u>Beginning</u> <u>Balance</u>	<u>Transfer</u>	<u>Interest</u> <u>Earned</u>	<u>Unrealized</u> <u>Gains/(Loss)</u>	<u>Realized</u> <u>Gains/(Loss)</u>	<u>Bank</u> <u>Charge</u>	<u>Ending</u> <u>Balance</u>
8205-1480	966,080.84	-	897.55	(21,392.31)	-	(1,207.60)	944,378.48
TOTAL	966,080.84	-	897.55	(21,392.31)	-	(1,207.60)	944,378.48
				<i>Loss</i>	<i>Gain</i>		

Totals For Fiscal Year 2025

	<u>Transfer</u>	<u>Total</u> <u>Interest</u>	<u>Total</u> <u>Unrealized</u> <u>Gain/(Loss)</u>	<u>Total</u> <u>Realized</u> <u>Gain/(Loss)</u>	<u>Fees</u>	<u>Total Change</u> <u>in Account</u> <u>Value</u>
	(15,471.00)	6,049.66	(84,293.48)	9,306.74	(2,496.70)	(71,433.78)
						<i>Loss</i>

Note:

* Second Quarter - April Only

Beginning Balance \$700,000 at the State Street for Operating Endowment

(\$14,127) Annual Admin Fee 2023 (1,5% fee calculated as of market value on 1/3/2023) disbursed on 1/17/2023

Transferred the \$207,108.88 Culey Trust to the Windward Main account for the Roy T. Culey Scholarship on 9/20/2023

(\$13,666) Annual Admin Fee 2024 (1,5% fee calculated as of market value on 1/2/2024) disbursed on 1/11/2024

(\$15,471) Annual Admin Fee 2025 (1,5% fee calculated as of market value on 1/2/2025) disbursed on 1/6/2025

STEM Endowment
Windward Capital Management

First Quarter
1/1/2025 to 3/31/2025

	<u>Beginning Balance</u>	<u>Transfer</u>	<u>Interest Earned</u>	<u>Unrealized Gains/(Loss)</u>	<u>Realized Gains/(Loss)</u>	<u>Investment Fees Charge</u>	<u>Ending Balance</u>
4958-9538	3,301,787.71	(49,561.00)	14,799.73	(206,920.42)	32,211.17	(4,127.23)	3,088,189.96
TOTAL	3,301,787.71	(49,561.00)	14,799.73	(206,920.42)	32,211.17	(4,127.23)	3,088,189.96
				<i>Loss</i>	<i>Gain</i>		

***Second Quarter**
4/1/2025 to 6/30/2025

	<u>Beginning Balance</u>	<u>Transfer</u>	<u>Interest Earned</u>	<u>Unrealized Gains/(Loss)</u>	<u>Realized Gains/(Loss)</u>	<u>Investment Fees Charge</u>	<u>Ending Balance</u>
4958-9538	3,088,189.96	-	1,838.27	(68,593.83)	6.40	(3,860.24)	3,017,580.56
TOTAL	3,088,189.96	-	1,838.27	(68,593.83)	6.40	(3,860.24)	3,017,580.56
				<i>Loss</i>	<i>Gain</i>		

Totals For Fiscal Year 2025

<u>Transfer</u>	<u>Total Interest</u>	<u>Total Unrealized Gain/(Loss)</u>	<u>Total Realized Gain/(Loss)</u>	<u>Total Fees</u>	<u>Total Change in Account Value</u>
(49,561.00)	16,638.00	(275,514.25)	32,217.57	(7,987.47)	(234,646.15)
					<i>Loss</i>

Note:

Second Quarter - April Only

(\$36,351) Annual Admin Fee Collected 2023 (1,5% fee calculated as of market value on 1/3/2023);disbursed on 1/17/2023

(\$43,608) Annual Admin Fee Collected 2024 (1,5% fee calculated as of market value on 1/2/2024);disbursed on 1/11/2024

(\$49,561) Annual Admin Fee Collected 2025 (1,5% fee calculated as of market value on 1/2/2025);disbursed on 1/6/2025

LACC FOUNDATION MAIN ENDOWMENT/SCHOLARSHIP ACCOUNT

WINDWARD CAPITAL MANAGEMENT

Summary by Quarter

First Quarter 1/1/2025 to 3/31/2025

	<u>Beginning Balance</u>	<u>Transfer</u>	<u>Interest Earned</u>	<u>Unrealized Gains/(Loss)</u>	<u>Realized Gains/(Loss)</u>	<u>Investment Fees Charge</u>	<u>Ending Balance</u>
3713-2144	22,348,563.40	(335,447.00)	106,452.82	(1,376,646.63)	198,474.94	(27,935.70)	20,913,461.83
3915-1215	6,496,581.93	(97,724.00)	47,534.89	77,176.75	21,436.27	(8,120.73)	6,536,885.11
TOTAL	28,845,145.33	(433,171.00)	153,987.71	(1,299,469.88)	219,911.21	(36,056.43)	27,450,346.94
			<i>Loss</i>	<i>Gain</i>			

*Second Quarter 4/1/2025 to 6/30/2025

	<u>Beginning Balance</u>	<u>Transfer</u>	<u>Interest Earned</u>	<u>Unrealized Gains/(Loss)</u>	<u>Realized Gains/(Loss)</u>	<u>Bank Charge</u>	<u>Ending Balance</u>
3713-2144	20,913,461.83	44,312.27	11,897.03	(461,269.45)	38.40	(26,141.83)	20,482,298.25
3915-1215	6,536,885.11	-	6,990.26	(69,226.60)	12.80	(8,171.11)	6,466,490.46
TOTAL	27,450,346.94	44,312.27	18,887.29	(530,496.05)	51.20	(34,312.94)	26,948,788.71
			<i>Loss</i>	<i>Gain</i>			

Totals For Fiscal Year 2025

	<u>Total</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>	<u>Total Change in Account Value</u>
	<u>Transfer</u>	<u>Interest</u>	<u>Unrealized Gain/(Loss)</u>	<u>Realized Gain/(Loss)</u>	<u>Fees</u>
	(388,858.73)	172,875.00	(1,829,965.93)	219,962.41	(70,369.37)
					(1,507,497.89)

Note:

(\$383,795) Annual Admin Fee Year 2024 (1,5% fee calculated as of market value on 1/2/2024); disbursed on 1/11/2024

Wired \$100,115.57 from CNB Checking Acct to Windward for Various Scholarships Donations on 2/27/2024

Wired \$100,000 transfer from CNB Operating for the Ronald Levant Speaker Series Endowment on 4/3/2024

Withdraw (\$154,152.50.99) from Windward to CNB Checking Acct to cover Scholarship Spring 2024 and others; the funds disbursed on 7/1/24

Wired \$37,540.49 from CNB Checking Acct to Windward for Various Scholarships Donations on 9/9/2024

Wired \$1,540 from CNB Merchant Acct to Windward for Various Scholarships Donations on 9/9/2024

(\$11,000) Wired from Windward to CNB Checking Acct for Guardian Scholars Program Fall 2024; wired fund disbursed on 11/7/2024

(\$18,386) Wired from Windward to CNB Checking Acct for Cinema Dept- HFPA Prog Fall 2024; wired fund disbursed on 11/7/2024

Wired \$50,000 transfer from CNB Operating for the LACC Nursing Endowment on 12/23/2024

Withdraw (\$40,830.46) from Windward to CNB Checking Acct to cover Scholarship Spring 2024 and others; the funds disbursed on 12/30/24

(\$433,171) Annual Admin Fee Year 2025 (1,5% fee calculated as of market value on 1/2/2025); disbursed on 1/6/2025

Wired \$28,812.27 transfer from CNB checking for various scholarships donations on 4/8/2025

Wired \$5,500 transfer from CNB Merchant for various scholarships donations on 4/8/2025

Wired \$10,000 transfer from CNB Operating for the Kian Kaviani Scholarship on 4/30/2025

LACC Foundation Board of Directors 2025 Meeting Schedule

Date	Time	Location
Tuesday, January 28, 2025	12:00 pm – 1:30 pm	Foundation Conference Room
Tuesday, April 29, 2025	12:00 pm – 1:30 pm	Foundation Conference Room
Special Meeting - Friday, May 16, 2025	12:00 pm	Foundation Conference Room
Tuesday, July 29, 2025	12:00 pm – 1:30 pm	Foundation Conference Room
Tuesday, October 28, 2025	12:00 pm – 1:30 pm	Foundation Conference Room
Annual Meeting Thursday, December 11, 2025	12:00 pm- 2:30 pm	TBD

LACC Foundation Executive Committee 2025 Meeting Schedule

Date	Time	Location
Tuesday, January 21, 2025	10:00 am – 11:30 am	Foundation Conference Room
Tuesday, February 25, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Special Meeting - Tuesday, March 04, 2025	3:00 pm	Zoom Meeting
Tuesday, March 25, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, April 22, 2025	10:00 am – 11:30 am	Foundation Conference Room
Tuesday, May 27, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, June 24, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, July 22, 2025	10:00 am – 11:30 am	Foundation Conference Room
Tuesday, August 26, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, September 30, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, October 21, 2025	10:00 am – 11:30 am	Foundation Conference Room

Tuesday, November 18, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, December 16, 2025	11:00 am – 12:30 pm	Foundation Conference Room
Tuesday, January 20, 2026	10:00 am – 11:30 am	Foundation Conference Room

LACC Foundation Finance/Investment Committee 2025 Meeting Schedule

Date	Time	Location
Tuesday, January 21, 2025	11:30 am – 1:00 pm	Foundation Conference Room
Special Meeting Wednesday, February 19, 2025	12:00 pm – 1:00 pm	Zoom and in Person Meeting
Tuesday, April 22, 2025	11:30 am – 1:00 pm	Foundation Conference Room
Tuesday, July 22, 2025	11:30 am – 1:00 pm	Foundation Conference Room
Tuesday, October 21, 2025	11:30 am – 1:00 pm	Foundation Conference Room
Tuesday, January 20, 2026	11:30 am – 1:00 pm	Foundation Conference Room

LACC and LACC Foundation Important Event Dates 2025 Events

Event Name	Date	Time	Location
Deans' Honors Tea	May 13, 2025		Student Union Multipurpose Room
LACCF Scholarship Reception & Ceremony	May 20, 2025	12:00 PM	Student Union Multipurpose Room
2025 LACC Commencement/Graduation	June 10, 2025	2:30 PM	The Greek Theatre
LACCF Holiday Luncheon	December 11, 2025	12:00 PM	TBD