

ENDOWMENT CREATION FORM

THE LOS ANGELES CITY COLLEGE FOUNDATION IS A 501(C)(3) CORPORATION DEDICATED TO PROVIDING THE STUDENTS AND FACULTY AT LOS ANGELES CITY COLLEGE WITH EDUCATIONAL ASSISTANCE IN THE FORM OF FINANCIAL AID, FACILITIES AND SERVICES. THE MINIMUM DONATION TO ESTABLISH AN ENDOWMENT IS \$25,000 THAT CAN BE PAID IN ONE PAYMENT OR PAID IN INSTALLMENTS (NOT TO EXCEED A TIME FRAME OF THREE YEARS). SCHOLARSHIP DISBURSEMENTS ARE MADE BASED ON THE INCOME EARNED ON THE INVESTED PRINCIPAL.

1. Name or designation of endowment:

2. State the purpose of the endowment:

3. Designation/Department: _____

4. Amount of donation: \$ _____

5. Disbursement categories: (Select all that apply)

Equipment:

Marketing:

Supplies:

Scholarships:

Stipends:

Other: _____

Scholarship qualifications:

Minimum G.P.A.: _____

Specific Major: _____

Minimum Semester Units: _____

Univ. Transfer Student: _____

Maximum Semester Units: _____

Essay Required: _____

Other qualifications: _____

**Award qualifications must follow Educational Code 35316 which states, "An applicant for a loan from the fund shall make application therefore in accordance with reasonable rules and regulations established by the governing board of the school district, provided that such rules and regulations shall not include any conditions limiting eligibility on account of race, creed, or country of origin".*

Scholarships are to be awarded (please check/fill in the appropriate lines):

Fall Semester:

Spring Semester:

Both:

L A C C F o u n d a t i o n : E n d o w m e n t C r e a t i o n F o r m

Number of scholarships to be given per semester: _____

Please specify the amount to be given per semester per scholarship: \$ _____

Can the LACC Foundation specify a different amount if necessary? Yes No

Please describe any specifics on how you would like funds to be administered:

6. May other people or organizations donate to the
Endowment? Yes: No:

7. May we release publicity on the endowment donor?

Yes: No:

Attach
Photo
Of
Donor
Here

L A C C F o u n d a t i o n : E n d o w m e n t C r e a t i o n F o r m

8. Please share the story associated with the establishment of this endowment.

L A C C F o u n d a t i o n : E n d o w m e n t C r e a t i o n F o r m

This is an endowment, therefore:

- *The Board of Directors of LACCF will invest the funds donated, per our investment policy.*
- *The distributions are based upon investment income earned on the invested principal.*
- *The endowment may experience interruption in its yearly distribution due to market conditions.*
- *The LACCF applies an annual 1.5% administrative fee from investment income.*
- *This document may be amended with the unanimous agreement of the Chair and faculty of the department or program named in this document with the approval of the Executive Director of the Los Angeles City College Foundation.*

All checks or properties should be made payable to:

LOS ANGELES CITY COLLEGE FOUNDATION or LACC FOUNDATION

Title (select one): Dr. Mr. Mrs. Ms.

Donor's Name: (Please print)

_____	_____	_____
First Name	Middle Name	Last Name
_____		_____
Address		City, State & Zip Code
_____		_____
Telephone Number		Email Address
_____		_____
Alt Number		Date of Birth
_____		_____
Donor's Signature		Date

Endowment Account Approved by LACC Foundation Executive Director:

_____	_____	_____
Print Name	Martha C. Esparza, Executive Director Signature	Date