

LOCATION: LACC Foundation Conference Room
Student Union Building
855 N Vermont Ave
Los Angeles, CA 90029

CONFERENCE CALL INFORMATION

Dial: 1 (669) 900-6833

Zoom Link: <https://laccd.zoom.us/j/87096656553?pwd=e0ewEGueRTFVxcIDuDaUy1gUEblNxs.1>

Meeting ID: 870 9665 6553

Passcode: 221991

TIME: 11:00 A.M.

MINUTES

Attendance:

Members Present: Robert Schwartz (Chairman); Julie Stromberg (Vice Chair); Danny Chan (Treasurer); Alex Swart (Vice Secretary) and Martha Esparza (Executive Director)

Members Absent: Jeff Zarrinnam (Member-at-Large), and Amanuel Gebru (LACC President)

Guests: Daren Lynne; Eddie Hernandez; Marcial Tabuena; Sara Villagran Helen Khachatryan and Silvia Martinez

I. CALL TO ORDER

R. SCHWARTZ

- a. The meeting was called to order at 11:12 A.M. by Robert Schwartz after a quorum was confirmed.

II. APPROVAL OF MINUTES

R. SCHWARTZ

- a. Action Item: Approval of the Executive Committee meeting minutes from July 21, 2026.
 - i. Motion: Alex Swart moved to approve the minutes as presented.
 1. Second: Danny Chan.
 2. Vote: Approved unanimously.
 3. Motion carried (**MSP – Motion, Second, Passed**).

III. EXECUTIVE DIRECTOR'S REPORT

M. ESPARZA

- a. Martha Esparza presented an update on Foundation activities.
 - i. DEVELOPMENT UPDATE
 1. Martha provided an update on development activities
 - a) She reported that the Foundation continues to make donor calls and develop relationships with prospective supporters. She also noted the renewed engagement of Harry Kazazian, with whom the Foundation had previously been in contact. Martha indicated that the relationship had become active again and could potentially connect to the Foundation's gala efforts.
 - b) Martha also reported that an anticipated estate gift from Palmer Langdon has not progressed. Attempts to contact the executor by email and telephone have not been successful. She noted that another organization involved in the matter has its own legal team and may be able to obtain additional information.
 2. Daren Lynne provided an update on current grant activity. The Foundation is pursuing the CFCI opportunity and has identified several areas that fit the Foundation's work. She noted that the team is taking a more coordinated approach to grant development so that proposals fit within the

Foundation's established areas of support. The Foundation also submitted a California Reinvestment Grant proposal for approximately \$3 million over three years.

- a) Other grant updates included a CD13 opportunity related to the student-parent space, new LA84 funding to support soccer student-athletes with coaching education and certification, and the LA2050 grant. Daren reported that the first LA2050 career-readiness session had been held, with strong student participation. The program will provide career-readiness support, including interview preparation, resumes, LinkedIn profiles, and related coaching.
- b) Daren also discussed the Foundation's student-parent work, including the NEST grant and an upcoming September 16 event at LACC. Martha noted that partners such as Kaiser and Honda have also been involved in supporting the Foundation's work. Honda has provided \$50,000, and the Foundation is looking at ways to build the relationship further.
3. Martha introduced Marcial Tabuena, who joined the Foundation as Strategic Initiatives Associate on August 1. Daren explained that Marcial will assist with grant implementation, reporting, and compliance. The Foundation is also developing a grants matrix to keep track of active grants, reporting deadlines, expenditures, and supporting documents.
 - a) Martha also introduced Sara Villagran, the new Director of Corporate and Foundation Relations. Sara shared her background in nonprofit work, fundraising, communications, and alumni relations. The Committee discussed opportunities to strengthen alumni engagement and to use alumni information to develop relationships with employers and other potential partners.
4. There was also discussion about coordinating the Foundation's development and grant activities so that staff are working from the same information and are not approaching the same organizations separately.
5. Robert provided additional updates concerning major donor and campus projects. He discussed sculptures associated with Steve Lebowitz and reported that additional sculptures may be placed at the college, including long-term loans and gifts. The Committee discussed the need to move the required engineering and district approval process forward so the sculptures can be submitted to the Division of the State Architect (DSA).
 - a) Alex suggested involving students from the Art Department in the installation and using the opportunity for mentorship and inspiration. Martha agreed that, in addition to the sculptures, the Foundation was working on a separate art installation/mural project and that there may be opportunities to involve students and artists in related activities.
 - b) Julie Stromberg asked how insurance would be handled for the sculptures that are on loan and those that are gifted. Chairman Schwartz indicated that loaned pieces would be handled under the applicable arrangements and that gifted pieces would become part of the college/district holdings, which are covered by the college's insurance. The Committee also discussed the importance of clarifying ownership and related responsibilities as the district approval process proceeds.
 - c) Robert also reported that work was continuing on a major gift of approximately \$5 million intended to support renovations of a campus building.
- ii. 2026 GALA UPDATE
 1. Martha reported that the gala Save-the-Date had been sent electronically and that printed materials were being prepared. The Foundation also received an additional \$15,000 from Amazon in support of the gala.
 2. Martha reported on additional outreach for gala support, including attempts to contact prospective supporters identified by Board members. She also planned to reconnect with Maria Salinas, CEO of the Los Angeles Area Chamber of Commerce, based on her previous involvement with LACC and LACCD and her work related to homelessness and Basic Needs.

3. Robert Schwartz said he would schedule a gala planning meeting with staff so the group could catch up and finalize plans. They also discussed the importance of building the event around the Foundation's mission and not relying solely on the honorees to bring in guests or revenue.
- iii. SWAP MEET - UPDATE
1. Martha reported that the swap meet contract has been extended through the end of November.
 - a) Robert Schwartz reported that discussions were underway regarding a possible relocation of the swap meet to the LACC campus. He explained that President Gebru had indicated that the Foundation could approach the Academic Senate, represented by Anna Le, to seek support for the move. The original idea of using the area near the library was no longer feasible because of construction, so the alternative under consideration is use of the parking structure on Saturdays and Sundays.
 - b) The proposed parking-structure model would maintain parking on one level for students, faculty, and members while using another level for the swap meet. Robert noted that this arrangement could reduce disruption compared with the current street-based operation. He explained that there are two principal steps: first, obtaining approval to move the swap meet; and second, obtaining district approval and a new contract. He expects to have more information on the proposal soon.
 2. The commission for July 2026 was \$5,278.75 for both Saturday and Sunday.
 - a) The year-to-date total is \$44,189.76

IV. COLLEGE ADMINISTRATIVE REPORT

- a. Dr. Gebru and the College VPs were not present at the meeting. No College Administration report was presented.
 - i. Robert Schwartz asked for a status update on the previously approved \$50,000 allocation to assist students with outstanding balances so they could register.
 1. Martha reported that she had been communicating with Dr. Diaz. She indicated that the college had been delayed in implementing the assistance but that individuals had already been assigned to specific students and the process was moving forward.

V. TREASURE REPORT

D. CHAN

- a. The Foundation Financials were presented by Treasurer, Danny Chan.
 - i. July 2026 Financials and Credit Card Statements
 1. Action Item: Motion to approve July 2026 Financials including bank & credit card statements.
 - a) Motion: Robert Schwartz - moved to approve the July 2026 financials and credit card statements as submitted.
 - b) Second: Julie Stromberg
 - c) Vote: Approved unanimously.
 - d) Motion carried (**MSP – Motion, Second, Passed**).
 - ii. Danny reported that the Foundation's investment portfolio is approximately 8.6% above its value since the move to Angeles Investments. He said the Foundation remains in a strong financial position, with approximately \$16 million in the investment fund and approximately \$60 million in total assets, with very little in liabilities.
 1. Danny noted that the July financials show a net deficit of approximately \$242,000. He explained that this was not a major concern at this point because approximately \$72,000 in gala expenses had already been incurred and the gala is expected to generate unrestricted support.
 2. He also explained the investment gain/loss amount shown on the balance sheet. Because the Angeles report is received on a different schedule, the investment gain had not yet been booked when the

financial statements were prepared. Danny noted that the amount is being shown temporarily and is not a traditional liability.

3. The Committee discussed the additional work required to prepare the monthly reports since the transition to Angeles Investments. Danny said the process should become easier as Helen becomes more familiar with the new reporting schedule. He also noted that the portfolio was down approximately 0.2% from the end of June to the end of July.

VI. BOARD CHAIR'S REPORT

R. SCHWARTZ

- a. Robert Schwartz combined his Board Chair report with the New Business item concerning the Board Secretary transition.
 - i. Robert reported that Gregory Goeckner resigned as Board Secretary effective August 4, 2026. He stated that he had asked Alex Swart to step into the Secretary-related role on an interim basis until the December meeting, when officer elections would be addressed. Alex agreed to assist.
 1. Julie Stromberg reviewed the bylaws provisions concerning assistant and vice officer positions and suggested that the Foundation's Board Bylaws be updated to provide clearer guidance for situations involving officer vacancies. The matter can be referred to the Governance Committee for further consideration.
 2. Action Item: To appoint Alex Swart to serve as Vice Secretary during the interim period following the resignation of Gregory Goeckner.
 - a) Motion: Danny Chan moved to appoint Alex Swart to serve as Vice Secretary during the interim period.
 - b) Second: Julie Stromberg
 - c) Vote: Approved unanimously.
 - d) Motion carried (**MSP – Motion, Second, Passed**).
 - ii. The Committee discussed recognizing long-serving Foundation supporters, including Marv Hoffman and the late Robert Winters, at this year's gala or at an appropriate future event. The timing and format of the recognition will be discussed further.
 - iii. Daren Lynne provided an informational update on Basic-Needs funding. She reported that much of the Foundation's previously raised funding has been committed and that the Foundation is entering the fall with additional needs for food, rent, and utilities.
 1. The Foundation typically plans for approximately \$30,000 for rent assistance, \$5,000 for utilities, and approximately \$47,500 for grocery gift cards. Daren estimated that there is currently a shortfall of approximately \$20,000 across these areas. She also noted that the LA Regional Food Bank partnership is moving forward.
 2. Martha explained that the additional food support was not part of the original budget and that she and Daren would review available funding and operational options.

VII. PUBLIC COMMENTS

- a. No Public Comments.

VIII. ADJOURNMENT AND NEXT MEETING

R. SCHWARTZ

- a. The meeting was adjourned at 12:30 PM
- b. Next meeting will be on Tuesday, September 22, 2026, at 11:00 AM

NOTE: MSP=Moved Second Passed

Approved by Alex Swart, Vice Secretary